

PENNSYLVANIA COMPENSATION RATING BUREAU

Paid and Incurred Loss Development and Trend

Page 1 of the attachment shows the calculation of expected losses. Standard Earned Premiums are developed to ultimate, adjusted to current rate level, adjusted to remove expense constants, adjusted for the Pennsylvania Construction Classification Premium Adjustment Program, multiplied by the permissible loss ratio underlying the 12/1/92 rate level, adjusted to remove loss based assessments included in manual loss costs, and then multiplied by the factor representing the cumulative loss cost change to 4/1/09 to yield expected losses at current levels.

Pages 2 through 13 present indemnity losses.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses. Data for the latest two sets of factors (2006-2007 and 2007-2008) are based on the current Table I. Ratios for earlier periods are also shown for comparison purposes. With the exception of the “tail” factor, an average of the latest two factors has been selected. The “tail” factor has been calculated by a method that uses a four-year average and incorporates an adjustment to account for the fact that the tail factor calculation methodology traditionally understates the true result. Tail factor calculations are presented in Exhibit 7.

Page 3 arranges the factors according to the loss development approach shown. There are 2 methods shown: case incurred and paid to twenty-first.

Page 4 shows on-level factors that adjust indemnity benefits to a post-Act 44 basis. Loss adjustment expense is not included in this analysis.

Page 5 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply and also the projected ultimate level of losses. Note that staff has added a column showing the average of the case incurred and the paid to twenty-first methods.

The top portion of page 6 presents ultimate loss ratios (ratios of projected loss to expected loss) by policy year for each methodology. Expected losses include provisions for both indemnity and medical combined.

The middle portion of page 6 presents information on claim frequencies, which are discussed further in Exhibit 8. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1996 set equal to unity. The third and fourth columns show fitted frequency values. The fifth column shows the frequency trend factors, which are the ratio of the trended to the fitted frequency values.

The lower portion of page 6 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 6 by the normalized claim frequencies in the middle portion of page 6 for each policy year and loss development approach.

Page 7 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 8 shows those same straight lines trended to the midpoint of the prospective rating period (4/1/11). The second section of page 8 shows severity trend factors by policy year calculated by dividing the trended points on page 8 by the fitted values on page 7.

Pages 9 and 10 present the analogous exponential severity trend factor calculation. Page 11 shows the loss ratio trend factors by policy year, which are the product of the severity (page 10) and frequency (page 6) trend factors that were previously calculated.

Pages 12 and 13 show averages of the three latest policy years trended to the midpoint of the prospective rating period (4/1/11) on a linear and an exponential basis respectively.

Pages 14 through 25 show experience for medical losses laid out the same way as Pages 2 through 13. Page 26 shows a summary of annualized severity trend factors and page 27 shows annualized loss ratio trend factors.

PREMIUMS	PDF 03-04	PDF 04-05	PDF 05-06	PDF 06-07	PDF 07-08	4 Yr. Avg. Excl. Shaded Values	Selected PDF
20-21				1.0000	1.0001		1.0000
19-20	1.0000	1.0001	0.9994	0.9999	1.0002	0.9999	1.0000
18-19	1.0002	1.0001	0.9994	1.0004	1.0009	1.0002	1.0000
17-18	1.0000	1.0000	0.9947	1.0002	1.0000	0.9987	1.0000
16-17	1.0000	1.0000	0.9960	1.0003	1.0002	0.9991	1.0000
15-16	1.0000	0.9999	0.9977	0.9993	1.0002	0.9993	1.0000
14-15	1.0000	1.0001	1.0000	1.0001	1.0003	1.0001	1.0000
13-14	1.0001	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
12-13	0.9999	1.0002	0.9994	1.0000	0.9999	0.9999	1.0000
11-12	1.0000	1.0006	1.0000	1.0002	0.9999	1.0002	1.0000
10-11	0.9998	1.0004	1.0006	1.0000	0.9999	1.0002	1.0000
9-10	0.9999	1.0001	1.0000	1.0002	1.0000	1.0001	1.0000
8-9	0.9998	1.0001	0.9996	1.0005	0.9982	0.9996	0.9996
7-8	0.9997	0.9995	0.9997	1.0015	0.9999	1.0002	1.0002
6-7	1.0083	0.9989	1.0003	0.9999	0.9982	0.9993	0.9993
5-6	1.0013	1.0007	1.0007	1.0006	0.9994	1.0004	1.0004
4-5	1.0008	0.9998	0.9990	0.9995	0.9981	0.9991	0.9991
3-4	0.9988	0.9988	0.9993	1.0023	1.0003	1.0002	1.0002
2-3	1.0058	1.0034	0.9985	1.0024	0.9990	1.0008	1.0008
1-2	1.0151	1.0004	1.0191	1.0210	1.0062	1.0117	1.0117

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	Premium On-Level to 12/1/92	ECRF	PCCPAP Factor
20-21	1988	1870898332	1.0000	1870898332	1.7528	0.9894	1.0000
19-20	1989	2020134733	1.0000	2020134733	1.6199	0.9902	1.0000
18-19	1990	2273459812	1.0000	2273459812	1.4862	0.9913	1.0000
17-18	1991	2431307703	1.0000	2431307703	1.2445	0.9913	1.0051
16-17	1992	2328077389	1.0000	2328077389	1.2271	0.9916	1.0048
15-16	1993	2483775835	1.0000	2483775835	1.0000	0.9936	1.0048
14-15	1994	1879785832	1.0000	1879785832	1.0000	1.0000	1.0050
13-14	1995	1767495210	1.0000	1767495210	1.0000	1.0000	1.0038
12-13	1996	1782606273	1.0000	1782606273	1.0000	1.0000	0.9963
11-12	1997	1489622036	1.0000	1489622036	1.0000	1.0000	0.9937
10-11	1998	1448592615	1.0000	1448592615	1.0000	1.0000	0.9919
9-10	1999	1476074035	1.0000	1476074035	1.0000	1.0000	0.9919
8-9	2000	1492217848	0.9996	1491620961	1.0000	1.0000	0.9966
7-8	2001	1530087095	0.9998	1529781078	1.0000	1.0000	0.9974
6-7	2002	1550307050	0.9991	1548911774	1.0000	1.0000	0.9988
5-6	2003	1599478879	0.9995	1598679140	1.0000	1.0000	0.9992
4-5	2004	1669973056	0.9986	1667635094	1.0000	1.0000	1.0000
3-4	2005	1847771384	0.9988	1845554058	1.0000	1.0000	1.0016
2-3	2006	1825701906	0.9996	1824971625	1.0000	1.0000	1.0019
1-2	2007	1890514612	1.0113	1911877427	1.0000	1.0000	1.0012

PREMIUMS	Policy Year	On-Level SEP	Expected Loss Ratio 12/1/92 Level	Expected Losses 12/1/92 Level	Loss Cost On-Level To 4/1/09	Expected Losses Current Level
	1988	3244549904	0.7815	2535615750	0.4949	1254876235
	1989	3240346575	0.7815	2532330848	0.4949	1253250537
	1990	3349420274	0.7815	2617571944	0.4949	1295436355
	1991	3014735439	0.7815	2356015746	0.4949	1165992193
	1992	2846384157	0.7815	2224449219	0.4949	1100879918
	1993	2479725492	0.79162914	1963022958	0.49552093	972718969
	1994	1889184761	0.9869	1864436441	0.5050	941540403
	1995	1774211692	0.9864	1750082413	0.5078	888691849
	1996	1776010630	0.9789	1738536806	0.5575	969234269
	1997	1480237417	0.9725	1439530888	0.6870	988957720
	1998	1436859015	0.9660	1388005808	0.7814	1084587738
	1999	1464117835	0.9651	1413020123	0.8292	1171676286
	2000	1486549450	0.9925	1475400329	0.8171	1205549609
	2001	1525803647	0.9923	1514054959	0.8157	1235014630
	2002	1547053080	0.9929	1536069003	0.8076	1240529327
	2003	1597400197	0.9910	1583023595	0.8162	1292063858
	2004	1667635094	0.9906	1651959324	0.8037	1327679709
	2005	1848506944	0.9912	1832240083	0.8121	1487962171
	2006	1828439071	0.9897	1809606149	0.8709	1575985995
	2007	1914171680	0.9873	1889861700	0.8782	1659676545

INDEMNITY	Inc. LDF 01-02	Inc. LDF 02-03	Inc. LDF 03-04	Inc. LDF 04-05	Inc. LDF 05-06	Inc. LDF 06-07	Inc. LDF 07-08	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0130	1.0005	1.0012	1.0082	1.0042	0.9979	1.0083	1.0031	1.0042
20-21						1.0033	1.0010	1.0022	1.0022
19-20	0.9998	0.9970	1.0005	1.0017	0.9972	1.0012	1.0003	1.0008	1.0008
18-19	1.0007	0.9998	0.9997	1.0023	1.0010	1.0010	1.0017	1.0014	1.0014
17-18	0.9989	1.0019	1.0003	1.0015	0.9991	1.0026	0.9955	0.9991	0.9991
16-17	1.0010	1.0021	0.9985	1.0032	1.0009	1.0082	1.0012	1.0047	1.0047
15-16	1.0027	1.0007	0.9995	1.0019	1.0015	1.0064	1.0009	1.0037	1.0037
14-15	1.0000	0.9989	0.9981	1.0021	0.9993	1.0040	1.0014	1.0027	1.0027
13-14	1.0038	1.0002	0.9987	1.0037	1.0007	1.0000	1.0020	1.0010	1.0010
12-13	1.0021	0.9989	0.9993	1.0039	0.9988	1.0013	1.0025	1.0019	1.0019
11-12	0.9992	1.0038	0.9986	1.0024	0.9991	0.9916	1.0001	0.9959	0.9959
10-11	0.9977	1.0013	1.0003	1.0036	1.0138	1.0006	1.0006	1.0006	1.0006
9-10	1.0004	1.0003	0.9927	1.0037	1.0059	1.0035	0.9932	0.9984	0.9984
8-9	0.9966	0.9983	0.9991	1.0077	1.0061	1.0106	1.0009	1.0058	1.0058
7-8	0.9987	0.9965	1.0026	1.0057	1.0061	0.9977	1.0000	0.9989	0.9989
6-7	1.0081	1.0151	1.0121	1.0118	1.0062	1.0069	1.0026	1.0048	1.0048
5-6	1.0105	1.0128	1.0270	1.0113	1.0052	1.0114	1.0182	1.0148	1.0148
4-5	1.0301	1.0208	1.0297	1.0234	1.0223	1.0338	1.0387	1.0363	1.0363
3-4	1.0676	1.0711	1.0635	1.0481	1.0548	1.0676	1.0710	1.0693	1.0693
2-3	1.1639	1.1682	1.1363	1.1486	1.1656	1.1531	1.1684	1.1608	1.1608
1-2	1.4337	1.4381	1.4256	1.3972	1.4119	1.4602	1.4773	1.4688	1.4688

INDEMNITY	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	2 Yr. Avg. LDF	Selected Paid LDF
20-21						1.0062	1.0043	1.0053	1.0053
19-20	1.0066	1.0061	1.0062	1.0067	1.0064	1.0051	1.0043	1.0047	1.0047
18-19	1.0079	1.0070	1.0071	1.0069	1.0048	1.0054	1.0060	1.0057	1.0057
17-18	1.0075	1.0069	1.0088	1.0055	1.0060	1.0053	1.0057	1.0055	1.0055
16-17	1.0082	1.0083	1.0076	1.0066	1.0060	1.0070	1.0086	1.0078	1.0078
15-16	1.0128	1.0078	1.0083	1.0068	1.0066	1.0081	1.0074	1.0078	1.0078
14-15	1.0101	1.0096	1.0077	1.0078	1.0076	1.0131	1.0084	1.0108	1.0108
13-14	1.0101	1.0100	1.0113	1.0098	1.0090	1.0086	1.0074	1.0080	1.0080
12-13	1.0135	1.0104	1.0124	1.0121	1.0102	1.0102	1.0101	1.0102	1.0102
11-12	1.0139	1.0127	1.0151	1.0155	1.0109	1.0115	1.0119	1.0117	1.0117
10-11	1.0156	1.0172	1.0159	1.0174	1.0119	1.0128	1.0077	1.0103	1.0103
9-10	1.0216	1.0209	1.0179	1.0153	1.0149	1.0191	1.0148	1.0170	1.0170
8-9	1.0232	1.0235	1.0227	1.0188	1.0192	1.0237	1.0138	1.0188	1.0188
7-8	1.0287	1.0291	1.0276	1.0243	1.0305	1.0232	1.0224	1.0228	1.0228
6-7	1.0409	1.0369	1.0354	1.0359	1.0356	1.0293	1.0269	1.0281	1.0281
5-6	1.0540	1.0601	1.0586	1.0531	1.0545	1.0546	1.0545	1.0546	1.0546
4-5	1.0930	1.0999	1.1059	1.1017	1.0883	1.0986	1.0940	1.0963	1.0963
3-4	1.1937	1.1907	1.1763	1.1708	1.1599	1.1695	1.1744	1.1720	1.1720
2-3	1.3892	1.3803	1.3736	1.3889	1.3896	1.3844	1.3833	1.3839	1.3839
1-2	1.8299	1.8587	1.8246	1.8170	1.8408	1.9080	1.9231	1.9156	1.9156

INDEMNITY	Pd-Inc. LDF 01-02	Pd-Inc. LDF 02-03	Pd-Inc. LDF 03-04	Pd-Inc. LDF 04-05	Pd-Inc. LDF 05-06	Pd-Inc. LDF 06-07	Pd-Inc. LDF 07-08	2 Yr. Avg. Pd-Inc. LDF	Selected Pd-Inc. LDF
20-21						1.0489	1.0379	1.0434	1.0434
19-20	1.0714	1.0566	1.0587	1.0557	1.0521	1.0421	1.0432	1.0427	1.0427
18-19	1.0669	1.0675	1.0637	1.0606	1.0456	1.0486	1.0455	1.0471	1.0471
17-18	1.0746	1.0739	1.0702	1.0520	1.0536	1.0492	1.0520	1.0506	1.0506
16-17	1.0790	1.0793	1.0589	1.0581	1.0524	1.0640	1.0680	1.0660	1.0660
15-16	1.0881	1.0708	1.0667	1.0599	1.0620	1.0751	1.0765	1.0758	1.0758
14-15	1.0812	1.0793	1.0687	1.0702	1.0759	1.0896	1.0783	1.0840	1.0840
13-14	1.0877	1.0796	1.0808	1.0880	1.0946	1.0860	1.0796	1.0828	1.0828
12-13	1.0906	1.0881	1.1020	1.1018	1.0968	1.0884	1.0713	1.0799	1.0799
11-12	1.1025	1.1119	1.1173	1.1186	1.0984	1.0811	1.0693	1.0752	1.0752
10-11	1.1199	1.1356	1.1354	1.1213	1.1030	1.0829	1.0501	1.0665	1.0665
9-10	1.1530	1.1550	1.1380	1.1099	1.0981	1.0695	1.0556	1.0626	1.0626
8-9	1.1750	1.1703	1.1335	1.1132	1.0860	1.0880	1.0599	1.0740	1.0740
7-8	1.1990	1.1650	1.1370	1.1016	1.1094	1.0835	1.0794	1.0815	1.0815
6-7	1.2147	1.1777	1.1343	1.1415	1.1244	1.1111	1.0865	1.0988	1.0988
5-6	1.2181	1.1883	1.1988	1.1750	1.1639	1.1428	1.1653	1.1541	1.1541
4-5	1.2768	1.2877	1.2877	1.2749	1.2296	1.2573	1.2333	1.2453	1.2453
3-4	1.4973	1.4865	1.4648	1.4060	1.4103	1.3885	1.4210	1.4048	1.4048
2-3	1.9139	1.9012	1.8396	1.8524	1.8077	1.8358	1.7994	1.8176	1.8176
1-2	2.9712	3.0147	2.9273	2.8087	2.9311	2.9389	2.9588	2.9489	2.9489

INDEMNITY	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.0042
20-21	1.0053	1.0434	1.0022
19-20	1.0047	1.0427	1.0008
18-19	1.0057	1.0471	1.0014
17-18	1.0055	1.0506	0.9991
16-17	1.0078	1.0660	1.0047
15-16	1.0078	1.0758	1.0037
14-15	1.0108	1.0840	1.0027
13-14	1.0080	1.0828	1.0010
12-13	1.0102	1.0799	1.0019
11-12	1.0117	1.0752	0.9959
10-11	1.0103	1.0665	1.0006
9-10	1.0170	1.0626	0.9984
8-9	1.0188	1.0740	1.0058
7-8	1.0228	1.0815	0.9989
6-7	1.0281	1.0988	1.0048
5-6	1.0546	1.1541	1.0148
4-5	1.0963	1.2453	1.0363
3-4	1.1720	1.4048	1.0693
2-3	1.3839	1.8176	1.1608
1-2	1.9156	2.9489	1.4688

INDEMNITY	Policy Year	Incurred LDF	Paid to 21st LDF
Beyond		1.0042	1.0042
20-21	1988	1.0022	1.0434
19-20	1989	1.0008	1.0047
18-19	1990	1.0014	1.0057
17-18	1991	0.9991	1.0055
16-17	1992	1.0047	1.0078
15-16	1993	1.0037	1.0078
14-15	1994	1.0027	1.0108
13-14	1995	1.0010	1.0080
12-13	1996	1.0019	1.0102
11-12	1997	0.9959	1.0117
10-11	1998	1.0006	1.0103
9-10	1999	0.9984	1.0170
8-9	2000	1.0058	1.0188
7-8	2001	0.9989	1.0228
6-7	2002	1.0048	1.0281
5-6	2003	1.0148	1.0546
4-5	2004	1.0363	1.0963
3-4	2005	1.0693	1.1720
2-3	2006	1.1608	1.3839
1-2	2007	1.4688	1.9156

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 21st Cum LDF
Beyond		1.0042	1.0042
20-21	1988	1.0064	1.0478
19-20	1989	1.0072	1.0527
18-19	1990	1.0086	1.0587
17-18	1991	1.0077	1.0645
16-17	1992	1.0125	1.0728
15-16	1993	1.0162	1.0812
14-15	1994	1.0189	1.0929
13-14	1995	1.0200	1.1016
12-13	1996	1.0219	1.1129
11-12	1997	1.0177	1.1259
10-11	1998	1.0183	1.1375
9-10	1999	1.0167	1.1568
8-9	2000	1.0226	1.1786
7-8	2001	1.0215	1.2054
6-7	2002	1.0264	1.2393
5-6	2003	1.0416	1.3070
4-5	2004	1.0794	1.4328
3-4	2005	1.1542	1.6793
2-3	2006	1.3398	2.3240
1-2	2007	1.9678	4.4518

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond			
20-21	1988	0.9943	1.0000
19-20	1989	0.9943	1.0000
18-19	1990	0.9943	1.0000
17-18	1991	0.9943	1.0000
16-17	1992	0.9946	1.0000
15-16	1993	0.9987	1.0000
14-15	1994	1.0000	1.0000
13-14	1995	1.0000	1.0000
12-13	1996	1.0000	1.0000
11-12	1997	1.0000	1.0000
10-11	1998	1.0000	1.0000
9-10	1999	1.0000	1.0000
8-9	2000	1.0000	1.0000
7-8	2001	1.0000	1.0000
6-7	2002	1.0000	1.0000
5-6	2003	1.0000	1.0000
4-5	2004	1.0000	1.0000
3-4	2005	1.0000	1.0000
2-3	2006	1.0000	1.0000
1-2	2007	1.0000	1.0000

INDEMNITY		Policy	Incurred	Paid
	Year	Base	to 21st	Base
Beyond				
20-21	1988	958977229	923185007	
19-20	1989	1113633692	1071515719	
18-19	1990	1142303050	1092056365	
17-18	1991	1014869377	958423900	
16-17	1992	881792053	825135543	
15-16	1993	766693875	717027040	
14-15	1994	701867510	654934973	
13-14	1995	611768245	576854451	
12-13	1996	526079251	497855371	
11-12	1997	556608711	534139466	
10-11	1998	581392136	558963919	
9-10	1999	664140210	635274045	
8-9	2000	700624746	663650982	
7-8	2001	668639335	631928426	
6-7	2002	666149966	602764827	
5-6	2003	638004775	565951764	
4-5	2004	659687609	545195124	
3-4	2005	644192556	495243944	
2-3	2006	591136129	384220663	
1-2	2007	458297203	221960227	

INDEMNITY		Proj Ult	Proj Ult	Proj Ult
	Policy	Incurred	Incurred	Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-21)
Beyond				
20-21	1988	966213967	965114683	967313250
19-20	1989	1124818226	1121651855	1127984597
18-19	1990	1154143465	1152126856	1156160074
17-18	1991	1021463057	1022683871	1020242242
16-17	1992	889009933	892814454	885205411
15-16	1993	777181976	779114316	775249636
14-15	1994	715455619	715132806	715778432
13-14	1995	629733237	624003610	635462863
12-13	1996	545831815	537600387	554063242
11-12	1997	583924155	566460685	601387625
10-11	1998	613926535	592031612	635821458
9-10	1999	705058184	675231352	734885015
8-9	2000	749318956	716458865	782179047
7-8	2001	722370803	683015081	761726525
6-7	2002	715371388	683736325	747006450
5-6	2003	702122365	664545774	739698956
4-5	2004	746611190	712066805	781155574
3-4	2005	787595102	743527048	831663155
2-3	2006	842466504	792004186	892928821
1-2	2007	944979888	901837236	988122539

INDEMNITY		Adjusted	Adjusted	Adjusted
	Policy	Incurred	Incurred	Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-21)
Beyond				
20-21	1988	960706547	959613529	961799564
19-20	1989	1118406762	1115258439	1121555085
18-19	1990	1147564847	1145559733	1149569962
17-18	1991	1015640718	1016854573	1014426861
16-17	1992	884209279	887993256	880425302
15-16	1993	776171639	778101467	774241811
14-15	1994	715455619	715132806	715778432
13-14	1995	629733237	624003610	635462863
12-13	1996	545831815	537600387	554063242
11-12	1997	583924155	566460685	601387625
10-11	1998	613926535	592031612	635821458
9-10	1999	705058184	675231352	734885015
8-9	2000	749318956	716458865	782179047
7-8	2001	722370803	683015081	761726525
6-7	2002	715371388	683736325	747006450
5-6	2003	702122365	664545774	739698956
4-5	2004	746611190	712066805	781155574
3-4	2005	787595102	743527048	831663155
2-3	2006	842466504	792004186	892928821
1-2	2007	944979888	901837236	988122539

INDEMNITY

Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-21)
1988	0.7656	0.7647	0.7664
1989	0.8924	0.8899	0.8949
1990	0.8859	0.8843	0.8874
1991	0.8711	0.8721	0.8700
1992	0.8032	0.8066	0.7997
1993	0.7979	0.7999	0.7960
1994	0.7599	0.7595	0.7602
1995	0.7086	0.7022	0.7151
1996	0.5632	0.5547	0.5717
1997	0.5904	0.5728	0.6081
1998	0.5660	0.5459	0.5862
1999	0.6018	0.5763	0.6272
2000	0.6216	0.5943	0.6488
2001	0.5849	0.5530	0.6168
2002	0.5767	0.5512	0.6022
2003	0.5434	0.5143	0.5725
2004	0.5623	0.5363	0.5884
2005	0.5293	0.4997	0.5589
2006	0.5346	0.5025	0.5666
2007	0.5694	0.5434	0.5954

INDEMNITY
FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/08	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/08-4/1/11	Combined Trend Factor
				-5.9%	1		
				-5.9%	1		
				-5.9%	1.25		
1996	31.80	1.0000					
1997	30.10	0.9465					
1998	27.99	0.8802					
1999	26.52	0.8340					
2000	24.85	0.7815					
2001	22.93	0.7211					
2002	22.00	0.6919					
2003	20.20	0.6353					
2004	19.14	0.6020					
2005	17.70	0.5567	0.8855			0.8207	0.7267
2006	17.05	0.5363	0.9410			0.8207	0.7723
2007	16.13	0.5074	1.0000			0.8207	0.8207

INDEMNITY
SEVERITY
RATIOS

Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-21)
1996	0.5632	0.5547	0.5717
1997	0.6238	0.6052	0.6425
1998	0.6430	0.6202	0.6660
1999	0.7216	0.6910	0.7520
2000	0.7954	0.7605	0.8302
2001	0.8111	0.7669	0.8554
2002	0.8335	0.7966	0.8704
2003	0.8553	0.8095	0.9011
2004	0.9341	0.8909	0.9774
2005	0.9508	0.8976	1.0040
2006	0.9968	0.9370	1.0565
2007	1.1222	1.0709	1.1734

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-21)
4 Point	2004	0.9094	0.8622	0.9568
	2005	0.9705	0.9201	1.0208
	2006	1.0315	0.9781	1.0849
	2007	1.0925	1.0360	1.1489
5 Point	2003	0.8525	0.8074	0.8977
	2004	0.9122	0.8643	0.9601
	2005	0.9718	0.9212	1.0225
	2006	1.0315	0.9781	1.0849
	2007	1.0911	1.0350	1.1472
6 Point	2002	0.8142	0.7747	0.8537
	2003	0.8680	0.8250	0.9111
	2004	0.9219	0.8753	0.9685
	2005	0.9757	0.9256	1.0258
	2006	1.0296	0.9759	1.0832
	2007	1.0834	1.0262	1.1405
7 Point	2001	0.7839	0.7441	0.8238
	2002	0.8323	0.7899	0.8748
	2003	0.8807	0.8356	0.9258
	2004	0.9291	0.8813	0.9769
	2005	0.9775	0.9271	1.0279
	2006	1.0259	0.9728	1.0790
	2007	1.0743	1.0186	1.1300
8 Point	2000	0.7605	0.7243	0.7967
	2001	0.8039	0.7648	0.8429
	2002	0.8473	0.8054	0.8892
	2003	0.8907	0.8460	0.9354
	2004	0.9341	0.8865	0.9817
	2005	0.9775	0.9271	1.0279
	2006	1.0209	0.9677	1.0742
	2007	1.0644	1.0082	1.1204
9 Point	1999	0.7188	0.6864	0.7510
	2000	0.7619	0.7265	0.7972
	2001	0.8050	0.7666	0.8433
	2002	0.8481	0.8067	0.8895
	2003	0.8912	0.8468	0.9356
	2004	0.9343	0.8868	0.9817
	2005	0.9774	0.9269	1.0279
	2006	1.0205	0.9670	1.0740
10 Point	1998	0.6644	0.6373	0.6914
	1999	0.7093	0.6788	0.7397
	2000	0.7542	0.7203	0.7880
	2001	0.7990	0.7618	0.8362
	2002	0.8439	0.8034	0.8845
	2003	0.8888	0.8449	0.9328
	2004	0.9337	0.8864	0.9810
	2005	0.9786	0.9279	1.0293
	2006	1.0235	0.9694	1.0776
2007	1.0684	1.0109	1.1258	

INDEMNITY		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
TRENDED		(Avg Pd & Inc)	(Incur)	(Pd-21)
4 Point	Fitted	1.2909	1.2243	1.3571
5 Point	Fitted	1.2850	1.2199	1.3499
6 Point	Fitted	1.2584	1.1897	1.3270
7 Point	Fitted	1.2317	1.1673	1.2959
8 Point	Fitted	1.2054	1.1401	1.2707
9 Point	Fitted	1.2037	1.1373	1.2702
10 Point	Fitted	1.2143	1.1458	1.2827

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
Severity Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-21)
4 Point	2005	1.3302	1.3306	1.3294
	2006	1.2515	1.2518	1.2509
	2007	1.1816	1.1818	1.1812
5 Point	2005	1.3222	1.3242	1.3202
	2006	1.2458	1.2472	1.2443
	2007	1.1777	1.1786	1.1767
6 Point	2005	1.2897	1.2853	1.2936
	2006	1.2223	1.2191	1.2251
	2007	1.1615	1.1593	1.1635
7 Point	2005	1.2600	1.2591	1.2607
	2006	1.2005	1.1999	1.2010
	2007	1.1464	1.1460	1.1468
8 Point	2005	1.2332	1.2297	1.2362
	2006	1.1807	1.1782	1.1830
	2007	1.1326	1.1308	1.1342
9 Point	2005	1.2316	1.2270	1.2357
	2006	1.1795	1.1762	1.1826
	2007	1.1317	1.1293	1.1339
10 Point	2005	1.2408	1.2349	1.2462
	2006	1.1864	1.1820	1.1904
	2007	1.1366	1.1334	1.1393

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-21)
4 Point	2004	0.9128	0.8656	0.9599
	2005	0.9690	0.9187	1.0192
	2006	1.0287	0.9750	1.0822
	2007	1.0920	1.0348	1.1490
5 Point	2003	0.8571	0.8119	0.9023
	2004	0.9108	0.8630	0.9587
	2005	0.9680	0.9173	1.0185
	2006	1.0287	0.9750	1.0822
	2007	1.0931	1.0364	1.1498
6 Point	2002	0.8205	0.7809	0.8603
	2003	0.8679	0.8250	0.9108
	2004	0.9180	0.8717	0.9643
	2005	0.9710	0.9210	1.0209
	2006	1.0270	0.9731	1.0809
	2007	1.0863	1.0281	1.1444
7 Point	2001	0.7920	0.7519	0.8322
	2002	0.8337	0.7912	0.8762
	2003	0.8776	0.8327	0.9226
	2004	0.9239	0.8763	0.9714
	2005	0.9725	0.9222	1.0228
	2006	1.0238	0.9705	1.0769
	2007	1.0777	1.0214	1.1339
8 Point	2000	0.7700	0.7333	0.8067
	2001	0.8068	0.7677	0.8459
	2002	0.8454	0.8037	0.8870
	2003	0.8858	0.8414	0.9302
	2004	0.9282	0.8809	0.9754
	2005	0.9725	0.9222	1.0228
	2006	1.0190	0.9655	1.0725
	2007	1.0678	1.0108	1.1247
9 Point	1999	0.7298	0.6968	0.7627
	2000	0.7656	0.7302	0.8010
	2001	0.8032	0.7651	0.8412
	2002	0.8427	0.8018	0.8835
	2003	0.8840	0.8401	0.9278
	2004	0.9274	0.8804	0.9744
	2005	0.9729	0.9225	1.0233
	2006	1.0207	0.9666	1.0747
10 Point	1998	0.6770	0.6492	0.7049
	1999	0.7133	0.6828	0.7437
	2000	0.7515	0.7183	0.7848
	2001	0.7918	0.7555	0.8281
	2002	0.8343	0.7947	0.8738
	2003	0.8790	0.8359	0.9220
	2004	0.9261	0.8792	0.9729
	2005	0.9757	0.9248	1.0266
	2006	1.0280	0.9728	1.0832
2007	1.0831	1.0232	1.1430	

INDEMNITY		Severity	Severity	Severity
Expon'l		Ratio	Ratio	Ratio
TRENDED		(Avg Pd & Inc)	(Incur)	(Pd-21)
4 Point	Fitted	1.3261	1.2556	1.3961
5 Point	Fitted	1.3320	1.2637	1.4000
6 Point	Fitted	1.3037	1.2295	1.3776
7 Point	Fitted	1.2734	1.2057	1.3408
8 Point	Fitted	1.2428	1.1732	1.3123
9 Point	Fitted	1.2512	1.1791	1.3234
10 Point	Fitted	1.2834	1.2060	1.3610

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Expon'l		Factor	Factor	Factor
Severity Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-21)
4 Point	2005	1.3686	1.3667	1.3697
	2006	1.2892	1.2877	1.2901
	2007	1.2144	1.2133	1.2150
5 Point	2005	1.3761	1.3776	1.3745
	2006	1.2949	1.2960	1.2937
	2007	1.2185	1.2193	1.2176
6 Point	2005	1.3426	1.3349	1.3494
	2006	1.2693	1.2635	1.2745
	2007	1.2001	1.1958	1.2038
7 Point	2005	1.3094	1.3074	1.3109
	2006	1.2439	1.2423	1.2450
	2007	1.1816	1.1805	1.1825
8 Point	2005	1.2779	1.2722	1.2830
	2006	1.2196	1.2152	1.2235
	2007	1.1639	1.1607	1.1668
9 Point	2005	1.2861	1.2782	1.2933
	2006	1.2259	1.2198	1.2314
	2007	1.1685	1.1641	1.1726
10 Point	2005	1.3154	1.3040	1.3258
	2006	1.2485	1.2397	1.2564
	2007	1.1849	1.1786	1.1907

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-21)
4 Point	2005	0.9667	0.9669	0.9661
	2006	0.9665	0.9668	0.9661
	2007	0.9697	0.9699	0.9694
5 Point	2005	0.9608	0.9623	0.9594
	2006	0.9621	0.9632	0.9610
	2007	0.9665	0.9673	0.9657
6 Point	2005	0.9372	0.9340	0.9401
	2006	0.9440	0.9415	0.9461
	2007	0.9532	0.9514	0.9549
7 Point	2005	0.9156	0.9150	0.9162
	2006	0.9271	0.9267	0.9275
	2007	0.9409	0.9405	0.9412
8 Point	2005	0.8962	0.8936	0.8983
	2006	0.9119	0.9099	0.9136
	2007	0.9295	0.9280	0.9308
9 Point	2005	0.8950	0.8917	0.8980
	2006	0.9109	0.9084	0.9133
	2007	0.9288	0.9268	0.9306
10 Point	2005	0.9017	0.8974	0.9056
	2006	0.9163	0.9129	0.9193
	2007	0.9328	0.9302	0.9350

INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-21)
4 Point	2005	0.9946	0.9932	0.9954
	2006	0.9956	0.9945	0.9963
	2007	0.9967	0.9958	0.9972
5 Point	2005	1.0000	1.0011	0.9988
	2006	1.0001	1.0009	0.9991
	2007	1.0000	1.0007	0.9993
6 Point	2005	0.9757	0.9701	0.9806
	2006	0.9803	0.9758	0.9843
	2007	0.9849	0.9814	0.9880
7 Point	2005	0.9515	0.9501	0.9526
	2006	0.9607	0.9594	0.9615
	2007	0.9697	0.9688	0.9705
8 Point	2005	0.9286	0.9245	0.9324
	2006	0.9419	0.9385	0.9449
	2007	0.9552	0.9526	0.9576
9 Point	2005	0.9346	0.9289	0.9398
	2006	0.9468	0.9421	0.9510
	2007	0.9590	0.9554	0.9624
10 Point	2005	0.9559	0.9476	0.9635
	2006	0.9642	0.9574	0.9703
	2007	0.9724	0.9673	0.9772

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-21)
4 Point	2005	0.5117	0.4832	0.5400
	2006	0.5167	0.4858	0.5474
	2007	0.5521	0.5270	0.5772
	3 Yr Ave	0.5268	0.4987	0.5549
5 Point	2005	0.5086	0.4809	0.5362
	2006	0.5143	0.4840	0.5445
	2007	0.5503	0.5256	0.5750
	3 Yr Ave	0.5244	0.4968	0.5519
6 Point	2005	0.4961	0.4667	0.5254
	2006	0.5047	0.4731	0.5361
	2007	0.5428	0.5170	0.5685
	3 Yr Ave	0.5145	0.4856	0.5433
7 Point	2005	0.4846	0.4572	0.5121
	2006	0.4956	0.4657	0.5255
	2007	0.5357	0.5111	0.5604
	3 Yr Ave	0.5053	0.4780	0.5327
8 Point	2005	0.4744	0.4465	0.5021
	2006	0.4875	0.4572	0.5176
	2007	0.5293	0.5043	0.5542
	3 Yr Ave	0.4971	0.4693	0.5246
9 Point	2005	0.4737	0.4456	0.5019
	2006	0.4870	0.4565	0.5175
	2007	0.5289	0.5036	0.5541
	3 Yr Ave	0.4965	0.4686	0.5245
10 Point	2005	0.4773	0.4484	0.5061
	2006	0.4899	0.4587	0.5209
	2007	0.5311	0.5055	0.5567
	3 Yr Ave	0.4994	0.4709	0.5279

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-21)
4 Point	2005	0.5264	0.4963	0.5563
	2006	0.5322	0.4997	0.5645
	2007	0.5675	0.5411	0.5937
	3 Yr Ave	0.5420	0.5124	0.5715
5 Point	2005	0.5293	0.5002	0.5582
	2006	0.5347	0.5030	0.5661
	2007	0.5694	0.5438	0.5950
	3 Yr Ave	0.5445	0.5157	0.5731
6 Point	2005	0.5164	0.4848	0.5481
	2006	0.5241	0.4903	0.5577
	2007	0.5608	0.5333	0.5883
	3 Yr Ave	0.5338	0.5028	0.5647
7 Point	2005	0.5036	0.4748	0.5324
	2006	0.5136	0.4821	0.5448
	2007	0.5521	0.5264	0.5778
	3 Yr Ave	0.5231	0.4944	0.5517
8 Point	2005	0.4915	0.4620	0.5211
	2006	0.5035	0.4716	0.5354
	2007	0.5439	0.5176	0.5702
	3 Yr Ave	0.5130	0.4837	0.5422
9 Point	2005	0.4947	0.4642	0.5253
	2006	0.5062	0.4734	0.5388
	2007	0.5461	0.5192	0.5730
	3 Yr Ave	0.5157	0.4856	0.5457
10 Point	2005	0.5060	0.4735	0.5385
	2006	0.5155	0.4811	0.5498
	2007	0.5537	0.5256	0.5818
	3 Yr Ave	0.5251	0.4934	0.5567

MEDICAL	Inc. LDF 01-02	Inc. LDF 02-03	Inc. LDF 03-04	Inc. LDF 04-05	Inc. LDF 05-06	Inc. LDF 06-07	Inc. LDF 07-08	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.1246	1.0804	0.9969	1.0554	1.0672	1.0484	1.0458	1.0471	1.0517
20-21						1.0005	1.0030	1.0018	1.0018
19-20	1.0181	1.0096	1.0159	1.0175	1.0142	1.0100	1.0124	1.0112	1.0112
18-19	1.0143	1.0185	1.0141	1.0174	1.0144	1.0078	1.0085	1.0082	1.0082
17-18	1.0128	1.0154	1.0094	1.0180	1.0086	1.0095	1.0063	1.0079	1.0079
16-17	1.0109	1.0282	1.0111	1.0078	1.0089	1.0098	1.0078	1.0088	1.0088
15-16	1.0168	1.0180	1.0136	1.0139	1.0115	1.0135	1.0074	1.0105	1.0105
14-15	1.0084	1.0126	1.0109	1.0102	1.0108	1.0127	1.0025	1.0076	1.0076
13-14	1.0110	1.0125	1.0087	1.0183	1.0146	1.0112	1.0171	1.0142	1.0142
12-13	1.0128	1.0136	1.0076	1.0155	1.0106	1.0105	1.0077	1.0091	1.0091
11-12	1.0084	1.0172	1.0176	1.0153	1.0199	1.0134	1.0017	1.0076	1.0076
10-11	1.0154	1.0090	1.0160	1.0114	1.0206	1.0079	1.0089	1.0084	1.0084
9-10	1.0073	1.0103	1.0254	1.0169	1.0169	1.0107	1.0041	1.0074	1.0074
8-9	1.0111	1.0173	1.0221	1.0198	1.0163	1.0220	1.0072	1.0146	1.0146
7-8	1.0111	1.0101	1.0212	1.0206	1.0304	1.0164	1.0038	1.0101	1.0101
6-7	1.0218	1.0258	1.0106	1.0184	1.0080	1.0208	1.0105	1.0157	1.0157
5-6	1.0163	1.0043	1.0301	1.0227	1.0126	1.0095	1.0036	1.0066	1.0066
4-5	1.0130	1.0137	1.0306	1.0252	1.0126	1.0207	1.0076	1.0142	1.0142
3-4	1.0041	1.0192	1.0309	1.0205	1.0501	1.0272	1.0061	1.0167	1.0167
2-3	1.0554	1.0363	1.0502	1.0456	1.0681	1.0407	1.0362	1.0385	1.0385
1-2	1.1262	1.1152	1.1134	1.1072	1.1243	1.0915	1.1119	1.1017	1.1017
MEDICAL	Paid LDF 01-02	Paid LDF 02-03	Paid LDF 03-04	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	2 Yr. Avg. LDF	Selected Paid LDF
20-21						1.0112	1.0102	1.0107	1.0107
19-20	1.0121	1.0121	1.0128	1.0116	1.0124	1.0111	1.0099	1.0105	1.0105
18-19	1.0129	1.0120	1.0142	1.0125	1.0105	1.0101	1.0106	1.0104	1.0104
17-18	1.0125	1.0154	1.0113	1.0103	1.0101	1.0109	1.0096	1.0103	1.0103
16-17	1.0154	1.0131	1.0107	1.0103	1.0116	1.0110	1.0122	1.0116	1.0116
15-16	1.0125	1.0109	1.0115	1.0136	1.0111	1.0134	1.0130	1.0132	1.0132
14-15	1.0140	1.0188	1.0129	1.0108	1.0118	1.0126	1.0114	1.0120	1.0120
13-14	1.0133	1.0116	1.0133	1.0127	1.0135	1.0117	1.0135	1.0126	1.0126
12-13	1.0124	1.0128	1.0134	1.0143	1.0135	1.0159	1.0129	1.0144	1.0144
11-12	1.0135	1.0131	1.0144	1.0141	1.0164	1.0169	1.0134	1.0152	1.0152
10-11	1.0123	1.0153	1.0123	1.0163	1.0224	1.0129	1.0178	1.0154	1.0154
9-10	1.0160	1.0145	1.0160	1.0156	1.0165	1.0164	1.0221	1.0193	1.0193
8-9	1.0156	1.0159	1.0149	1.0151	1.0194	1.0268	1.0187	1.0228	1.0228
7-8	1.0182	1.0174	1.0172	1.0160	1.0226	1.0204	1.0200	1.0202	1.0202
6-7	1.0202	1.0210	1.0183	1.0233	1.0239	1.0226	1.0188	1.0207	1.0207
5-6	1.0214	1.0220	1.0253	1.0290	1.0273	1.0263	1.0297	1.0280	1.0280
4-5	1.0266	1.0335	1.0386	1.0351	1.0368	1.0360	1.0279	1.0320	1.0320
3-4	1.0494	1.0481	1.0587	1.0523	1.0558	1.0477	1.0490	1.0484	1.0484
2-3	1.1054	1.0964	1.0972	1.0942	1.1065	1.0905	1.0934	1.0920	1.0920
1-2	1.2905	1.2702	1.2777	1.2599	1.2908	1.2634	1.2701	1.2668	1.2668
MEDICAL	Pd-Inc. LDF 01-02	Pd-Inc. LDF 02-03	Pd-Inc. LDF 03-04	Pd-Inc. LDF 04-05	Pd-Inc. LDF 05-06	Pd-Inc. LDF 06-07	Pd-Inc. LDF 07-08	2 Yr. Avg. LDF	Selected LDF
20-21						1.0948	1.1078	1.1013	1.1013
19-20	1.1327	1.1017	1.1375	1.1712	1.1083	1.1165	1.0820	1.0993	1.0993
18-19	1.1090	1.1262	1.1751	1.1125	1.1172	1.0799	1.0966	1.0883	1.0883
17-18	1.1234	1.1709	1.1083	1.1194	1.0822	1.0990	1.0724	1.0857	1.0857
16-17	1.1671	1.1131	1.1149	1.0882	1.1010	1.0774	1.0988	1.0881	1.0881
15-16	1.0959	1.1151	1.0937	1.1114	1.0786	1.1047	1.1089	1.1068	1.1068
14-15	1.1093	1.1031	1.1065	1.0813	1.1029	1.1147	1.0861	1.1004	1.1004
13-14	1.1043	1.1075	1.0851	1.1104	1.1158	1.0960	1.1100	1.1030	1.1030
12-13	1.1098	1.0883	1.1042	1.1189	1.0982	1.1086	1.1154	1.1120	1.1120
11-12	1.0868	1.1143	1.1201	1.1065	1.1149	1.1261	1.1236	1.1249	1.1249
10-11	1.1107	1.1152	1.1021	1.1139	1.1357	1.1361	1.1209	1.1285	1.1285
9-10	1.1225	1.1004	1.1202	1.1282	1.1453	1.1291	1.1684	1.1488	1.1488
8-9	1.1073	1.1078	1.1223	1.1432	1.1383	1.1949	1.1471	1.1710	1.1710
7-8	1.1109	1.1241	1.1416	1.1329	1.1958	1.1622	1.1504	1.1563	1.1563
6-7	1.1403	1.1399	1.1232	1.1891	1.1703	1.1719	1.1022	1.1371	1.1371
5-6	1.1366	1.1353	1.1819	1.1953	1.1797	1.1194	1.1470	1.1332	1.1332
4-5	1.1661	1.2031	1.2081	1.2068	1.1495	1.1840	1.1477	1.1659	1.1659
3-4	1.2457	1.2266	1.2426	1.1918	1.2246	1.1932	1.1806	1.1869	1.1869
2-3	1.3356	1.3194	1.2741	1.2740	1.2860	1.2790	1.2826	1.2808	1.2808
1-2	1.6408	1.5454	1.5381	1.5152	1.5881	1.5633	1.5227	1.5430	1.5430

MEDICAL	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.0517
20-21	1.0107	1.1013	1.0018
19-20	1.0105	1.0993	1.0112
18-19	1.0104	1.0883	1.0082
17-18	1.0103	1.0857	1.0079
16-17	1.0116	1.0881	1.0088
15-16	1.0132	1.1068	1.0105
14-15	1.0120	1.1004	1.0076
13-14	1.0126	1.1030	1.0142
12-13	1.0144	1.1120	1.0091
11-12	1.0152	1.1249	1.0076
10-11	1.0154	1.1285	1.0084
9-10	1.0193	1.1488	1.0074
8-9	1.0228	1.1710	1.0146
7-8	1.0202	1.1563	1.0101
6-7	1.0207	1.1371	1.0157
5-6	1.0280	1.1332	1.0066
4-5	1.0320	1.1659	1.0142
3-4	1.0484	1.1869	1.0167
2-3	1.0920	1.2808	1.0385
1-2	1.2668	1.5430	1.1017

MEDICAL	Policy Year	Incurred LDF	Paid to 21st LDF
Beyond		1.0517	1.0517
20-21	1988	1.0018	1.1013
19-20	1989	1.0112	1.0105
18-19	1990	1.0082	1.0104
17-18	1991	1.0079	1.0103
16-17	1992	1.0088	1.0116
15-16	1993	1.0105	1.0132
14-15	1994	1.0076	1.0120
13-14	1995	1.0142	1.0126
12-13	1996	1.0091	1.0144
11-12	1997	1.0076	1.0152
10-11	1998	1.0084	1.0154
9-10	1999	1.0074	1.0193
8-9	2000	1.0146	1.0228
7-8	2001	1.0101	1.0202
6-7	2002	1.0157	1.0207
5-6	2003	1.0066	1.0280
4-5	2004	1.0142	1.0320
3-4	2005	1.0167	1.0484
2-3	2006	1.0385	1.0920
1-2	2007	1.1017	1.2668

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 21st Cum LDF
Beyond		1.0517	1.0517
20-21	1988	1.0536	1.1582
19-20	1989	1.0654	1.1704
18-19	1990	1.0741	1.1826
17-18	1991	1.0826	1.1948
16-17	1992	1.0921	1.2086
15-16	1993	1.1036	1.2246
14-15	1994	1.1120	1.2393
13-14	1995	1.1278	1.2549
12-13	1996	1.1381	1.2729
11-12	1997	1.1467	1.2923
10-11	1998	1.1563	1.3122
9-10	1999	1.1649	1.3375
8-9	2000	1.1819	1.3680
7-8	2001	1.1938	1.3956
6-7	2002	1.2126	1.4245
5-6	2003	1.2206	1.4644
4-5	2004	1.2379	1.5113
3-4	2005	1.2586	1.5844
2-3	2006	1.3070	1.7302
1-2	2007	1.4400	2.1918

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond			
20-21	1988	1.0000	1.0000
19-20	1989	1.0000	1.0000
18-19	1990	1.0000	1.0000
17-18	1991	1.0000	1.0000
16-17	1992	1.0000	1.0000
15-16	1993	1.0000	1.0000
14-15	1994	1.0000	1.0000
13-14	1995	1.0000	1.0000
12-13	1996	1.0000	1.0000
11-12	1997	1.0000	1.0000
10-11	1998	1.0000	1.0000
9-10	1999	1.0000	1.0000
8-9	2000	1.0000	1.0000
7-8	2001	1.0000	1.0000
6-7	2002	1.0000	1.0000
5-6	2003	1.0000	1.0000
4-5	2004	1.0000	1.0000
3-4	2005	1.0000	1.0000
2-3	2006	1.0000	1.0000
1-2	2007	1.0000	1.0000

MEDICAL	Policy Year	Incurred Base	Paid to 21st Base
Beyond			
20-21	1988	492889738	460043594
19-20	1989	603477916	556119340
18-19	1990	633748302	596625091
17-18	1991	604489371	556825404
16-17	1992	556564145	508469493
15-16	1993	471622930	439186412
14-15	1994	444642331	406004511
13-14	1995	415601503	377421641
12-13	1996	408058062	368042413
11-12	1997	439881920	399429312
10-11	1998	496981827	434733210
9-10	1999	534469929	474618062
8-9	2000	552164138	489557344
7-8	2001	507897114	469460910
6-7	2002	518658665	465600016
5-6	2003	524051079	469343993
4-5	2004	561695860	499094970
3-4	2005	576630872	491547019
2-3	2006	556442418	464142542
1-2	2007	576640415	407774749

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-21)
Beyond				
20-21	1988	526065560	519308628	532822491
19-20	1989	646913724	642945372	650882076
18-19	1990	693138942	680709051	705568833
17-18	1991	659857593	654420193	665294993
16-17	1992	611179966	607823703	614536229
15-16	1993	529155373	520483066	537827680
14-15	1994	498801831	494442272	503161390
13-14	1995	471170896	468715375	473626417
12-13	1996	466446034	464410880	468481188
11-12	1997	510297549	504412598	516182500
10-11	1998	572558503	574660087	570456918
9-10	1999	628702839	622604020	634801658
8-9	2000	661158621	652602795	669714447
7-8	2001	630753611	606327575	655179646
6-7	2002	646086360	628925497	663247223
5-6	2003	663482045	639656747	687307343
4-5	2004	724802767	695323305	754282228
3-4	2005	752277356	725747615	778807097
2-3	2006	765164833	727270240	803059426
1-2	2007	862061447	830362198	893760695

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-21)
Beyond				
20-21	1988	526065560	519308628	532822491
19-20	1989	646913724	642945372	650882076
18-19	1990	693138942	680709051	705568833
17-18	1991	659857593	654420193	665294993
16-17	1992	611179966	607823703	614536229
15-16	1993	529155373	520483066	537827680
14-15	1994	498801831	494442272	503161390
13-14	1995	471170896	468715375	473626417
12-13	1996	466446034	464410880	468481188
11-12	1997	510297549	504412598	516182500
10-11	1998	572558503	574660087	570456918
9-10	1999	628702839	622604020	634801658
8-9	2000	661158621	652602795	669714447
7-8	2001	630753611	606327575	655179646
6-7	2002	646086360	628925497	663247223
5-6	2003	663482045	639656747	687307343
4-5	2004	724802767	695323305	754282228
3-4	2005	752277356	725747615	778807097
2-3	2006	765164833	727270240	803059426
1-2	2007	862061447	830362198	893760695

MEDICAL

Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-21)
1988	0.4192	0.4138	0.4246
1989	0.5162	0.5130	0.5194
1990	0.5351	0.5255	0.5447
1991	0.5659	0.5613	0.5706
1992	0.5552	0.5521	0.5582
1993	0.5440	0.5351	0.5529
1994	0.5298	0.5251	0.5344
1995	0.5302	0.5274	0.5329
1996	0.4813	0.4792	0.4834
1997	0.5160	0.5100	0.5219
1998	0.5279	0.5298	0.5260
1999	0.5366	0.5314	0.5418
2000	0.5484	0.5413	0.5555
2001	0.5107	0.4909	0.5305
2002	0.5208	0.5070	0.5346
2003	0.5135	0.4951	0.5319
2004	0.5459	0.5237	0.5681
2005	0.5056	0.4877	0.5234
2006	0.4855	0.4615	0.5096
2007	0.5194	0.5003	0.5385

MEDICAL FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/08	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/08-4/1/11	Combined Trend Factor
				-5.9%	1		
				-5.9%	1		
				-5.9%	1.25		
1996	31.80	1.0000					
1997	30.10	0.9465					
1998	27.99	0.8802					
1999	26.52	0.8340					
2000	24.85	0.7815					
2001	22.93	0.7211					
2002	22.00	0.6919					
2003	20.20	0.6353					
2004	19.14	0.6020					
2005	17.70	0.5567	0.8855			0.8207	0.7267
2006	17.05	0.5363	0.9410			0.8207	0.7723
2007	16.13	0.5074	1.0000			0.8207	0.8207

MEDICAL SEVERITY

Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-21)
1996	0.4813	0.4792	0.4834
1997	0.5452	0.5388	0.5514
1998	0.5998	0.6019	0.5976
1999	0.6434	0.6372	0.6496
2000	0.7017	0.6926	0.7108
2001	0.7082	0.6808	0.7357
2002	0.7527	0.7328	0.7727
2003	0.8083	0.7793	0.8372
2004	0.9068	0.8699	0.9437
2005	0.9082	0.8761	0.9402
2006	0.9053	0.8605	0.9502
2007	1.0236	0.9860	1.0613

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-21)
4 Point	2004	0.8839	0.8482	0.9194
	2005	0.9186	0.8815	0.9557
	2006	0.9534	0.9148	0.9920
	2007	0.9881	0.9480	1.0283
5 Point	2003	0.8246	0.7936	0.8556
	2004	0.8675	0.8340	0.9011
	2005	0.9104	0.8744	0.9465
	2006	0.9534	0.9148	0.9920
	2007	0.9963	0.9552	1.0375
6 Point	2002	0.7665	0.7425	0.7905
	2003	0.8136	0.7858	0.8413
	2004	0.8606	0.8291	0.8921
	2005	0.9077	0.8724	0.9430
	2006	0.9547	0.9157	0.9938
	2007	1.0018	0.9590	1.0446
7 Point	2001	0.7142	0.6907	0.7378
	2002	0.7625	0.7359	0.7891
	2003	0.8108	0.7812	0.8403
	2004	0.8590	0.8265	0.8916
	2005	0.9073	0.8718	0.9428
	2006	0.9555	0.9170	0.9941
	2007	1.0038	0.9623	1.0453
8 Point	2000	0.6809	0.6651	0.6967
	2001	0.7261	0.7064	0.7459
	2002	0.7714	0.7477	0.7951
	2003	0.8167	0.7891	0.8444
	2004	0.8620	0.8304	0.8936
	2005	0.9073	0.8718	0.9428
	2006	0.9526	0.9131	0.9920
	2007	0.9978	0.9545	1.0413
9 Point	1999	0.6385	0.6288	0.6483
	2000	0.6833	0.6692	0.6974
	2001	0.7281	0.7097	0.7464
	2002	0.7728	0.7501	0.7955
	2003	0.8176	0.7906	0.8446
	2004	0.8623	0.8310	0.8937
	2005	0.9071	0.8715	0.9428
	2006	0.9519	0.9119	0.9919
2007	0.9966	0.9524	1.0409	
10 Point	1998	0.5959	0.5930	0.5986
	1999	0.6403	0.6327	0.6478
	2000	0.6847	0.6724	0.6970
	2001	0.7292	0.7122	0.7461
	2002	0.7736	0.7519	0.7953
	2003	0.8180	0.7916	0.8445
	2004	0.8624	0.8313	0.8937
	2005	0.9069	0.8710	0.9428
	2006	0.9513	0.9107	0.9920
	2007	0.9957	0.9504	1.0412

MEDICAL		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
TRENDED		(Avg Pd & Inc)	(Incur)	(Pd-21)
4 Point	Fitted	1.1010	1.0562	1.1462
5 Point	Fitted	1.1357	1.0865	1.1852
6 Point	Fitted	1.1547	1.0998	1.2097
7 Point	Fitted	1.1606	1.1095	1.2118
8 Point	Fitted	1.1450	1.0888	1.2013
9 Point	Fitted	1.1421	1.0838	1.2005
10 Point	Fitted	1.1402	1.0794	1.2010

MEDICAL		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
Severity Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-21)
4 Point	2005	1.1986	1.1982	1.1993
	2006	1.1549	1.1546	1.1554
	2007	1.1143	1.1141	1.1147
5 Point	2005	1.2474	1.2426	1.2522
	2006	1.1913	1.1877	1.1948
	2007	1.1400	1.1375	1.1424
6 Point	2005	1.2722	1.2606	1.2829
	2006	1.2095	1.2010	1.2173
	2007	1.1527	1.1468	1.1581
7 Point	2005	1.2793	1.2727	1.2853
	2006	1.2147	1.2098	1.2191
	2007	1.1563	1.1529	1.1593
8 Point	2005	1.2620	1.2490	1.2741
	2006	1.2020	1.1924	1.2109
	2007	1.1475	1.1408	1.1536
9 Point	2005	1.2591	1.2436	1.2733
	2006	1.1999	1.1885	1.2103
	2007	1.1460	1.1380	1.1532
10 Point	2005	1.2572	1.2393	1.2738
	2006	1.1985	1.1853	1.2107
	2007	1.1450	1.1358	1.1535

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-21)
4 Point	2004	0.8855	0.8499	0.9211
	2005	0.9180	0.8808	0.9551
	2006	0.9517	0.9129	0.9904
	2007	0.9866	0.9462	1.0270
5 Point	2003	0.8263	0.7953	0.8573
	2004	0.8662	0.8327	0.8995
	2005	0.9079	0.8719	0.9439
	2006	0.9517	0.9129	0.9904
	2007	0.9975	0.9559	1.0392
6 Point	2002	0.7695	0.7454	0.7935
	2003	0.8119	0.7845	0.8392
	2004	0.8567	0.8256	0.8877
	2005	0.9039	0.8689	0.9389
	2006	0.9537	0.9145	0.9930
	2007	1.0063	0.9624	1.0503
7 Point	2001	0.7194	0.6954	0.7434
	2002	0.7615	0.7350	0.7880
	2003	0.8060	0.7768	0.8352
	2004	0.8531	0.8210	0.8852
	2005	0.9030	0.8677	0.9382
	2006	0.9557	0.9171	0.9944
	2007	1.0116	0.9693	1.0540
8 Point	2000	0.6888	0.6722	0.7053
	2001	0.7271	0.7074	0.7467
	2002	0.7676	0.7445	0.7906
	2003	0.8103	0.7835	0.8370
	2004	0.8554	0.8245	0.8862
	2005	0.9030	0.8677	0.9382
	2006	0.9532	0.9132	0.9933
	2007	1.0063	0.9610	1.0516
9 Point	1999	0.6490	0.6381	0.6599
	2000	0.6858	0.6717	0.6998
	2001	0.7246	0.7070	0.7421
	2002	0.7657	0.7441	0.7870
	2003	0.8090	0.7833	0.8347
	2004	0.8548	0.8244	0.8852
	2005	0.9032	0.8677	0.9387
	2006	0.9544	0.9134	0.9955
2007	1.0084	0.9614	1.0558	
10 Point	1998	0.6092	0.6048	0.6136
	1999	0.6445	0.6368	0.6522
	2000	0.6819	0.6705	0.6932
	2001	0.7215	0.7061	0.7367
	2002	0.7633	0.7435	0.7830
	2003	0.8076	0.7828	0.8322
	2004	0.8545	0.8243	0.8845
	2005	0.9040	0.8680	0.9401
	2006	0.9565	0.9140	0.9992
	2007	1.0119	0.9624	1.0620

MEDICAL Expon'l		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-20)
TRENDED				
4 Point	Fitted	1.1091	1.0629	1.1556
5 Point	Fitted	1.1624	1.1099	1.2152
6 Point	Fitted	1.1981	1.1363	1.2603
7 Point	Fitted	1.2168	1.1602	1.2733
8 Point	Fitted	1.1999	1.1345	1.2659
9 Point	Fitted	1.2062	1.1355	1.2779
10 Point	Fitted	1.2155	1.1382	1.2946

MEDICAL Expon'l		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-21)
Severity Trend Factor				
4 Point	2005	1.2082	1.2067	1.2099
	2006	1.1655	1.1643	1.1668
	2007	1.1242	1.1233	1.1252
5 Point	2005	1.2803	1.2729	1.2874
	2006	1.2214	1.2157	1.2269
	2007	1.1653	1.1611	1.1693
6 Point	2005	1.3255	1.3077	1.3424
	2006	1.2562	1.2425	1.2692
	2007	1.1906	1.1806	1.1999
7 Point	2005	1.3475	1.3371	1.3572
	2006	1.2731	1.2652	1.2805
	2007	1.2028	1.1970	1.2081
8 Point	2005	1.3289	1.3075	1.3493
	2006	1.2588	1.2424	1.2745
	2007	1.1924	1.1805	1.2038
9 Point	2005	1.3354	1.3086	1.3613
	2006	1.2638	1.2432	1.2836
	2007	1.1961	1.1811	1.2104
10 Point	2005	1.3445	1.3113	1.3771
	2006	1.2708	1.2453	1.2957
	2007	1.2011	1.1827	1.2191

MEDICAL Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-21)
4 Point	2005	0.8710	0.8707	0.8715
	2006	0.8919	0.8917	0.8923
	2007	0.9145	0.9143	0.9148
5 Point	2005	0.9065	0.9030	0.9100
	2006	0.9200	0.9173	0.9227
	2007	0.9356	0.9335	0.9376
6 Point	2005	0.9245	0.9161	0.9323
	2006	0.9341	0.9275	0.9401
	2007	0.9460	0.9412	0.9505
7 Point	2005	0.9297	0.9249	0.9340
	2006	0.9381	0.9343	0.9415
	2007	0.9490	0.9462	0.9514
8 Point	2005	0.9171	0.9076	0.9259
	2006	0.9283	0.9209	0.9352
	2007	0.9418	0.9363	0.9468
9 Point	2005	0.9150	0.9037	0.9253
	2006	0.9267	0.9179	0.9347
	2007	0.9405	0.9340	0.9464
10 Point	2005	0.9136	0.9006	0.9257
	2006	0.9256	0.9154	0.9350
	2007	0.9397	0.9322	0.9467
MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-21)
4 Point	2005	0.8780	0.8769	0.8792
	2006	0.9001	0.8992	0.9011
	2007	0.9226	0.9219	0.9235
5 Point	2005	0.9304	0.9250	0.9356
	2006	0.9433	0.9389	0.9475
	2007	0.9564	0.9529	0.9596
6 Point	2005	0.9632	0.9503	0.9755
	2006	0.9702	0.9596	0.9802
	2007	0.9771	0.9689	0.9848
7 Point	2005	0.9792	0.9717	0.9863
	2006	0.9832	0.9771	0.9889
	2007	0.9871	0.9824	0.9915
8 Point	2005	0.9657	0.9502	0.9805
	2006	0.9722	0.9595	0.9843
	2007	0.9786	0.9688	0.9880
9 Point	2005	0.9704	0.9510	0.9893
	2006	0.9760	0.9601	0.9913
	2007	0.9816	0.9693	0.9934
10 Point	2005	0.9770	0.9529	1.0007
	2006	0.9814	0.9617	1.0007
	2007	0.9857	0.9706	1.0005

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-21)
4 Point	2005	0.4404	0.4246	0.4561
	2006	0.4330	0.4115	0.4547
	2007	0.4750	0.4574	0.4926
	3 Yr Ave	0.4495	0.4312	0.4678
5 Point	2005	0.4583	0.4404	0.4763
	2006	0.4467	0.4233	0.4702
	2007	0.4860	0.4670	0.5049
	3 Yr Ave	0.4637	0.4436	0.4838
6 Point	2005	0.4674	0.4468	0.4880
	2006	0.4535	0.4280	0.4791
	2007	0.4914	0.4709	0.5118
	3 Yr Ave	0.4708	0.4486	0.4930
7 Point	2005	0.4701	0.4511	0.4889
	2006	0.4554	0.4312	0.4798
	2007	0.4929	0.4734	0.5123
	3 Yr Ave	0.4728	0.4519	0.4937
8 Point	2005	0.4637	0.4426	0.4846
	2006	0.4507	0.4250	0.4766
	2007	0.4892	0.4684	0.5099
	3 Yr Ave	0.4679	0.4453	0.4904
9 Point	2005	0.4626	0.4407	0.4843
	2006	0.4499	0.4236	0.4763
	2007	0.4885	0.4673	0.5096
	3 Yr Ave	0.4670	0.4439	0.4901
10 Point	2005	0.4619	0.4392	0.4845
	2006	0.4494	0.4225	0.4765
	2007	0.4881	0.4664	0.5098
	3 Yr Ave	0.4665	0.4427	0.4903

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-21)
4 Point	2005	0.4439	0.4277	0.4602
	2006	0.4370	0.4150	0.4592
	2007	0.4792	0.4612	0.4973
	3 Yr Ave	0.4534	0.4346	0.4722
5 Point	2005	0.4704	0.4511	0.4897
	2006	0.4580	0.4333	0.4828
	2007	0.4968	0.4767	0.5167
	3 Yr Ave	0.4751	0.4537	0.4964
6 Point	2005	0.4870	0.4635	0.5106
	2006	0.4710	0.4429	0.4995
	2007	0.5075	0.4847	0.5303
	3 Yr Ave	0.4885	0.4637	0.5135
7 Point	2005	0.4951	0.4739	0.5162
	2006	0.4773	0.4509	0.5039
	2007	0.5127	0.4915	0.5339
	3 Yr Ave	0.4950	0.4721	0.5180
8 Point	2005	0.4883	0.4634	0.5132
	2006	0.4720	0.4428	0.5016
	2007	0.5083	0.4847	0.5320
	3 Yr Ave	0.4895	0.4636	0.5156
9 Point	2005	0.4906	0.4638	0.5178
	2006	0.4738	0.4431	0.5052
	2007	0.5098	0.4849	0.5349
	3 Yr Ave	0.4914	0.4639	0.5193
10 Point	2005	0.4940	0.4647	0.5238
	2006	0.4765	0.4438	0.5100
	2007	0.5120	0.4856	0.5388
	3 Yr Ave	0.4942	0.4647	0.5242

INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-21)
Severity				
Annual Trend				
4 Point	Linear	5.5%	5.5%	5.4%
5 Point	Linear	5.3%	5.4%	5.3%
6 Point	Linear	4.9%	4.8%	4.9%
7 Point	Linear	4.4%	4.4%	4.4%
8 Point	Linear	4.0%	3.9%	4.0%
9 Point	Linear	4.0%	3.9%	4.0%
10 Point	Linear	4.1%	4.0%	4.2%
4 Point	Expon'l	6.2%	6.1%	6.2%
5 Point	Expon'l	6.3%	6.3%	6.2%
6 Point	Expon'l	5.8%	5.7%	5.9%
7 Point	Expon'l	5.3%	5.2%	5.3%
8 Point	Expon'l	4.8%	4.7%	4.9%
9 Point	Expon'l	4.9%	4.8%	5.0%
10 Point	Expon'l	5.4%	5.2%	5.5%

MEDICAL		(Avg Pd & Inc)	(Incur)	(Pd-20)
Severity				
Annual Trend				
4 Point	Linear	3.5%	3.5%	3.5%
5 Point	Linear	4.2%	4.2%	4.3%
6 Point	Linear	4.6%	4.4%	4.8%
7 Point	Linear	4.7%	4.6%	4.8%
8 Point	Linear	4.5%	4.3%	4.6%
9 Point	Linear	4.4%	4.2%	4.6%
10 Point	Linear	4.4%	4.1%	4.6%
4 Point	Expon'l	3.7%	3.6%	3.7%
5 Point	Expon'l	4.8%	4.7%	4.9%
6 Point	Expon'l	5.5%	5.2%	5.8%
7 Point	Expon'l	5.8%	5.7%	6.0%
8 Point	Expon'l	5.6%	5.2%	5.9%
9 Point	Expon'l	5.7%	5.3%	6.1%
10 Point	Expon'l	5.8%	5.3%	6.3%

INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-21)
Loss Ratio				
Annual Trend				
4 Point	Linear	-0.77%	-0.76%	-0.78%
5 Point	Linear	-0.88%	-0.85%	-0.90%
6 Point	Linear	-1.32%	-1.38%	-1.27%
7 Point	Linear	-1.74%	-1.75%	-1.73%
8 Point	Linear	-2.12%	-2.17%	-2.08%
9 Point	Linear	-2.15%	-2.21%	-2.08%
10 Point	Linear	-2.01%	-2.09%	-1.94%
4 Point	Expon'l	-0.11%	-0.13%	-0.09%
5 Point	Expon'l	0.00%	0.02%	-0.02%
6 Point	Expon'l	-0.46%	-0.57%	-0.37%
7 Point	Expon'l	-0.94%	-0.96%	-0.91%
8 Point	Expon'l	-1.39%	-1.47%	-1.32%
9 Point	Expon'l	-1.27%	-1.38%	-1.17%
10 Point	Expon'l	-0.85%	-1.01%	-0.70%

MEDICAL		(Avg Pd & Inc)	(Incur)	(Pd-21)
Loss Ratio				
Annual Trend				
4 Point	Linear	-2.63%	-2.64%	-2.63%
5 Point	Linear	-1.92%	-1.99%	-1.85%
6 Point	Linear	-1.57%	-1.73%	-1.42%
7 Point	Linear	-1.47%	-1.56%	-1.38%
8 Point	Linear	-1.71%	-1.90%	-1.54%
9 Point	Linear	-1.76%	-1.97%	-1.55%
10 Point	Linear	-1.78%	-2.04%	-1.54%
4 Point	Expon'l	-2.44%	-2.46%	-2.41%
5 Point	Expon'l	-1.36%	-1.47%	-1.26%
6 Point	Expon'l	-0.71%	-0.96%	-0.47%
7 Point	Expon'l	-0.40%	-0.54%	-0.26%
8 Point	Expon'l	-0.66%	-0.97%	-0.37%
9 Point	Expon'l	-0.57%	-0.95%	-0.20%
10 Point	Expon'l	-0.44%	-0.91%	0.02%