

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	22,351	4,069,129	18.205			22,351		1	8	6	88	103
1999	26,099	3,053,532	11.699			26,099		1	6	12	95	114
2000	29,640	3,308,327	11.161			29,640			7	5	78	90
2001	30,572	2,989,572	9.778			30,572			4	12	77	93
2002	31,361	2,961,273	9.442			31,361	1		3	16	76	96
TOTAL	140,023	16,381,833	11.699			140,023	1	2	28	51	414	496
O.D.		1,302										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		555,446	990,584	164,722	295,635		415,000	1,004,635	173,600	329,195	140,312
1999		227,446	837,000	378,122	331,845		50,000	208,239	440,650	418,588	161,642
2000			1,131,570	164,846	515,212			406,645	83,392	857,301	149,361
2001			534,793	523,051	333,465			695,157	235,523	509,798	157,785
2002	414,381		402,904	410,564	337,682	10,000		483,545	397,110	347,888	157,199
TOTAL	414,381	782,892	3,896,851	1,641,305	1,813,839	10,000	465,000	2,798,221	1,330,275	2,462,770	766,299
O.D.											1,302

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		625,680	1,403,710	245,271	422,172		338,001	2,389,687	316,995	533,626	163,463
1999	2,329	787,442	1,283,902	519,873	432,164	1,340	224,365	648,640	677,077	642,132	176,998
2000	1,161	149,682	1,727,763	222,835	601,774	1,111	79,942	1,207,654	161,256	1,169,202	157,426
2001	1,836	147,214	1,317,482	461,116	391,687	2,228	251,075	1,521,982	316,277	656,596	172,617
2002	559,524	226,891	1,676,805	380,642	421,240	25,562	391,117	1,866,873	450,963	471,337	173,233
TOTAL	564,850	1,936,909	7,409,662	1,829,737	2,269,037	30,241	1,284,500	7,634,836	1,922,568	3,472,893	843,737
O.D.											1,430

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	18,860,998	9,494,235	845,167			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,629,714	-1,062,015	9,013			
TOTAL LOSSES	20,490,712	8,432,220	854,180			
EXPECTED LOSSES	14,925,051	9,882,823	931,153			
CREDIBILITY	.07	.19	.27			
PURE PREMIUMS						
INDICATED (PRE-TEST)	14.634	6.022	.610	21.266		
INDICATED (POST-TEST)	12.088	4.974	.504	17.566		
PRES. ON RATE LEVEL	9.839	6.515	.614	16.968		
DERIVED BY FORMULA	9.996	6.222	.584	16.802		
UNDERLYING PRES. RATE	10.659	7.058	.665	18.382		
PROPOSED	10.095	6.283	.590	16.968		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	18.607
IND. RATES				18.61	MINIMUM PREMIUM	
MAN. RATES	18.47	19.42	19.70	+ 18.61	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	32,189	827,661	2.571			2			34	36
1999	32,698	1,064,212	3.254	1		2			25	28
2000	33,750	1,310,009	3.881			1	7		37	45
2001	36,838	585,489	1.589						32	32
2002	37,371	1,816,662	4.861	1		2	1		25	29
TOTAL	172,846	5,604,033	3.242	2		7	8		153	170
O.D.		740								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			271,059		133,409			142,445		186,910	93,838
1999	135,948		304,138		143,811	40,380		117,032		240,161	82,742
2000			112,880	141,896	213,057			190,043	302,785	271,350	77,998
2001					180,600					304,867	100,022
2002	637,468		280,553	681	274,270			102,825	2,020	462,808	56,037
TOTAL	773,416		968,630	142,577	945,147	40,380		552,345	304,805	1,466,096	410,637
O.D.											740

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			397,372		190,510			376,909		302,980	109,321
1999	231,901	27,323	435,513	5,832	183,644	67,761	17,891	308,256	7,029	362,389	90,602
2000	324	23,934	282,055	162,394	244,329	985	43,055	674,850	393,874	386,156	82,210
2001	271	10,767	116,077	15,995	183,651	250	14,842	132,681	23,418	361,836	109,424
2002	797,432	93,434	697,520	79,482	297,109	1,495	99,570	558,384	89,521	487,832	61,753
TOTAL	1,029,928	155,458	1,928,537	263,703	1,099,243	70,491	175,358	2,051,080	513,842	1,901,193	453,310
O.D.											815

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,410,852	3,777,981	454,125	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	393,291	-372,523	4,829	
TOTAL LOSSES	5,804,143	3,405,458	458,954	
EXPECTED LOSSES	3,546,800	3,403,338	516,810	
CREDIBILITY	.08	.21	.31	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.358	1.970	.266	5.594
INDICATED (POST-TEST)	2.774	1.627	.220	4.621
PRES. ON RATE LEVEL	1.894	1.818	.276	3.988
DERIVED BY FORMULA	1.964	1.778	.259	4.001
UNDERLYING PRES. RATE	2.052	1.969	.299	4.320
PROPOSED	1.964	1.778	.259	4.001

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.387
IND. RATES				4.39	MINIMUM PREMIUM	
MAN. RATES	4.31	4.56	4.63	+ 4.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	9,981	217,242	2.176			9,981				1	18	19
1999	11,016	228,545	2.074			11,016			1		12	13
2000	12,681	270,806	2.135			12,681				1	17	18
2001	12,488	48,492	.388			12,488					13	13
2002	12,661	104,378	.824			12,661					14	14
TOTAL	58,827	869,463	1.478			58,827			1	2	74	77

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				5,807	128,293				1,961	66,408	14,773
1999			112,795		23,403			28,364		46,287	17,696
2000				10,718	155,533				4,060	84,513	15,982
2001					16,234					14,488	17,770
2002					45,446					48,309	10,623
TOTAL			112,795	16,525	368,909			28,364	6,021	260,005	76,844

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				8,647	183,204				3,581	107,646	17,211
1999	58	10,037	157,961	1,617	30,468	54	4,322	73,738	1,512	70,000	19,377
2000	83	3,785	52,269	18,063	173,219	23	805	20,104	8,042	113,242	16,845
2001	16	965	10,434	1,439	16,500	2	673	6,304	1,111	17,190	19,440
2002	164	7,124	60,690	9,743	46,439	105	5,583	35,837	7,227	49,878	11,707
TOTAL	321	21,911	281,354	39,509	449,830	184	11,383	135,983	21,473	357,956	84,580

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	451,136	868,768	84,580	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	219,979	-164,224	943	
TOTAL LOSSES	671,115	704,544	85,523	
EXPECTED LOSSES	2,011,883	1,504,794	100,594	
CREDIBILITY	.04	.10	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.141	1.198	.145	2.484
INDICATED (POST-TEST)	.942	.990	.120	2.052
PRES. ON RATE LEVEL	3.157	2.361	.158	5.676
DERIVED BY FORMULA	3.068	2.224	.152	5.444
UNDERLYING PRES. RATE	3.420	2.558	.171	6.149
PROPOSED	3.068	2.224	.152	5.444

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.969
IND. RATES				5.97	MINIMUM PREMIUM	
MAN. RATES	6.53	6.79	6.59	+ 5.97	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	120,649	2,444,851	2.026			4	5	100	109
1999	136,329	1,460,110	1.071			2	10	83	95
2000	142,419	2,250,917	1.580			4	9	73	86
2001	143,054	2,045,069	1.429			3	11	58	72
2002	153,415	1,562,293	1.018			1	8	71	80
TOTAL	695,866	9,763,240	1.403			14	43	385	442
O.D.		3,788						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			743,928	50,450	485,336			460,110	32,215	465,034	207,778
1999			321,091	196,288	175,089			25,166	158,754	335,745	247,977
2000			498,423	351,274	346,227			222,143	249,486	351,948	231,416
2001			347,657	271,453	294,149			126,963	450,482	318,822	235,543
2002			144,542	187,952	333,334			72,959	172,026	427,306	224,174
TOTAL			2,055,641	1,057,417	1,634,135			907,341	1,062,963	1,898,855	1,146,888
O.D.					2,500					247	1,041

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,084,228	75,119	693,059			1,213,252	58,824	753,816	242,061
1999	329	31,129	498,038	267,883	226,284	423	5,310	124,238	244,125	506,146	271,535
2000	855	80,850	932,126	399,192	407,971	952	47,935	741,632	333,731	492,836	243,912
2001	1,320	101,338	908,552	255,131	330,484	1,769	123,765	873,462	463,256	427,020	257,684
2002	2,334	124,749	959,419	209,690	373,135	2,011	141,448	732,502	211,810	477,038	247,040
TOTAL	4,838	338,066	4,382,363	1,207,015	2,030,933	5,155	318,458	3,685,086	1,311,746	2,656,856	1,262,232
O.D.					3,570					400	1,153

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,733,966	7,210,520	1,263,385			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	899,713	-693,053	11,760			
TOTAL LOSSES	9,633,679	6,517,467	1,275,145			
EXPECTED LOSSES	8,190,344	6,339,339	1,245,601			
CREDIBILITY	.19	.54	.78			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.384	.937	.183	2.504		
INDICATED (POST-TEST)	1.143	.774	.151	2.068		
PRES. ON RATE LEVEL	1.087	.841	.165	2.093		
DERIVED BY FORMULA	1.098	.805	.154	2.057		
UNDERLYING PRES. RATE	1.177	.911	.179	2.267		
PROPOSED	1.104	.809	.155	2.068		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.267
IND. RATES				2.27	MINIMUM PREMIUM	
MAN. RATES	2.57	2.46	2.43	+ 2.27	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	16,959	3,893,181	22.956			16,959	2	3	6	11	75	97
1999	17,453	3,404,046	19.504			17,453	1		3	14	75	93
2000	17,300	4,062,716	23.483			17,300	1	1	6	11	72	91
2001	14,623	3,149,246	21.536			14,623	2		6	12	51	71
2002	11,564	3,188,121	27.569			11,564		1		7	41	49
TOTAL	77,899	17,697,310	22.718			77,899	6	5	21	55	314	401
O.D.		15,686	.020								1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	102,127	862,913	757,806	346,528	241,054	1,242	561,000	478,995	145,831	340,062	55,623
1999	218,000		485,857	404,659	276,066	600		519,693	1,027,169	397,547	74,455
2000	418,994	395,719	737,426	267,179	382,099		282,572	895,445	244,949	377,559	60,774
2001	347,417		913,255	419,284	240,656	2,615		640,257	307,765	237,741	40,256
2002		694,637	346,521	284,284			1,000,000	459,176	351,865		51,638
TOTAL	1,086,538	1,953,269	2,894,344	1,784,171	1,424,159	4,457	1,843,572	2,534,390	2,184,890	1,704,774	282,746
O.D.					4,480					11,109	97

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	143,999	1,952,701	1,110,943	515,979	344,219	9,132	938,342	1,267,421	266,288	551,241	64,801
1999	372,198	47,062	754,398	542,541	357,918	3,957	80,940	1,454,570	1,499,713	628,423	81,528
2000	611,970	600,444	1,171,598	317,335	449,182	1,585	472,880	1,604,146	363,674	546,162	64,056
2001	522,312	189,445	1,644,450	388,313	303,603	7,504	247,004	1,477,232	363,458	340,245	44,040
2002	2,353	312,185	1,052,238	298,486	335,493	2,828	712,972	1,010,979	424,328	446,056	56,905
TOTAL	1,652,832	3,101,837	5,733,627	2,062,654	1,790,415	25,006	2,452,138	6,814,348	2,917,461	2,512,127	311,330
O.D.					6,397					18,008	113

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,779,788	9,307,062	311,443	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,472,350	-973,444	2,592	
TOTAL LOSSES	21,252,138	8,333,618	314,035	
EXPECTED LOSSES	13,499,897	8,096,043	355,998	
CREDIBILITY	.05	.13	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	27.282	10.698	.403	38.383
INDICATED (POST-TEST)	22.535	8.837	.333	31.705
PRES. ON RATE LEVEL	15.997	9.594	.422	26.013
DERIVED BY FORMULA	16.324	9.496	.406	26.226
UNDERLYING PRES. RATE	17.330	10.393	.457	28.180
PROPOSED	16.324	9.496	.406	26.226

YEAR	4-1-04	10-1-04	4-1-05	4-1-06	IND. RATE	28.759
IND. RATES				28.76	MINIMUM PREMIUM	
MAN. RATES	28.18	29.77	30.20	+ 28.76	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	44,556	1,099,563	2.467			44,556			2	1	49	52
1999	47,320	1,108,199	2.341			47,320			2	1	52	55
2000	59,819	2,664,653	4.454			59,819			5	1	62	68
2001	54,834	3,372,479	6.150			54,834	1		2	3	51	57
2002	50,715	500,095	.986			50,715			1	1	32	34
TOTAL	257,244	8,744,989	3.399			257,244	1		12	7	246	266
O.D.		7,184	.002								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			249,455	1,338	355,993			122,708	751	249,848	119,470
1999			275,719	50,532	267,726			126,703	12,484	234,969	140,066
2000			612,584	13,500	1,051,760			189,503		679,968	117,338
2001	20,296		388,507	56,192	570,072	7,835		1,565,993	87,993	570,909	104,682
2002			104,271	441	99,351			58,563	16,853	127,699	92,917
TOTAL	20,296		1,630,536	122,003	2,344,902	7,835		2,063,470	118,081	1,863,393	574,473
O.D.					5,000						2,184

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			365,701	1,992	508,357			324,685	1,371	405,001	139,183
1999	183	25,786	420,281	75,063	340,010	283	19,431	334,441	25,935	355,146	153,372
2000	950	94,144	1,132,564	73,385	1,181,719	509	38,605	602,161	37,730	918,131	123,674
2001	31,719	76,643	724,614	105,218	592,008	17,555	191,413	1,160,810	169,620	709,028	114,522
2002	788	34,342	256,124	29,107	107,795	545	46,389	241,424	42,950	140,172	102,395
TOTAL	33,640	230,915	2,899,284	284,765	2,729,889	18,892	295,838	2,663,521	277,606	2,527,478	633,146
O.D.	3	106	1,514	214	5,556						2,414

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,143,713	5,825,508	635,560			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	392,034	-561,410	6,199			
TOTAL LOSSES	6,535,747	5,264,098	641,759			
EXPECTED LOSSES	3,611,706	5,054,844	694,559			
CREDIBILITY	.10	.28	.40			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.541	2.046	.249	4.836		
INDICATED (POST-TEST)	2.099	1.690	.206	3.995		
PRES. ON RATE LEVEL	1.296	1.814	.249	3.359		
DERIVED BY FORMULA	1.376	1.779	.232	3.387		
UNDERLYING PRES. RATE	1.404	1.965	.270	3.639		
PROPOSED	1.376	1.779	.232	3.387		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.714
IND. RATES				3.71	MINIMUM PREMIUM	
MAN. RATES	3.73	3.79	3.90	+ 3.71	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	177,340	4,754,046	2.680		1	6	22	260	289
1999	194,459	9,603,261	4.938	1	1	13	32	251	298
2000	221,605	11,197,570	5.052	1	1	18	47	279	346
2001	240,753	8,669,033	3.600	1		10	33	289	333
2002	244,294	6,482,305	2.653			4	34	239	277
TOTAL	1,078,451	40,706,215	3.775	3	3	51	168	1318	1543
O.D.		209,077	.019			1		3	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		354,142	665,683	308,347	959,705		163,185	390,628	346,522	972,163	593,671
1999	177,406	655,011	1,951,718	717,700	1,459,771	155	850,000	1,120,418	453,277	1,644,739	573,066
2000	245,819	421,597	2,751,135	957,439	1,411,713	1,649	800,000	1,502,708	929,963	1,455,566	719,981
2001	3,000		1,358,532	916,494	1,713,015	27,888		1,282,112	681,674	1,880,176	806,142
2002			664,915	937,296	1,390,772			525,695	503,300	1,673,137	787,190
TOTAL	426,225	1,430,750	7,391,983	3,837,276	6,934,976	29,692	1,813,185	4,821,561	2,914,736	7,625,781	3,480,050
O.D.			92,860		6,861			89,892		12,123	7,341

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		596,483	975,891	459,132	1,370,458		198,728	1,033,601	632,751	1,575,868	691,627
1999	304,640	474,615	2,910,592	1,002,672	1,864,992	3,293	629,706	2,844,024	744,244	2,501,164	627,507
2000	361,796	627,442	4,453,667	1,139,223	1,659,704	7,141	749,055	4,226,541	1,302,894	2,060,207	758,860
2001	10,056	389,735	3,567,572	926,526	1,848,940	62,454	590,520	3,739,497	902,647	2,356,692	881,919
2002	10,388	569,618	4,356,139	983,509	1,579,941	7,801	600,038	3,100,583	739,904	1,861,559	867,483
TOTAL	686,880	2,657,893	16,263,861	4,511,062	8,324,035	80,689	2,768,047	14,944,246	4,322,440	10,355,490	3,827,396
O.D.	47	8,215	128,570	1,103	9,482	160	13,532	222,778	2,661	20,582	8,093

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	37,774,918	27,546,855	3,835,489			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,709,601	-2,860,841	37,714			
TOTAL LOSSES	41,484,519	24,686,014	3,873,203			
EXPECTED LOSSES	33,766,300	26,777,938	3,860,855			
CREDIBILITY	.26	.72	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.847	2.289	.359	6.495		
INDICATED (POST-TEST)	3.178	1.891	.297	5.366		
PRES. ON RATE LEVEL	2.890	2.292	.331	5.513		
DERIVED BY FORMULA	2.965	2.003	.297	5.265		
UNDERLYING PRES. RATE	3.131	2.483	.358	5.972		
PROPOSED	3.022	2.041	.303	5.366		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.884
IND. RATES				5.88	MINIMUM PREMIUM	
MAN. RATES	6.00	6.31	6.40	+ 5.88	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	62,994	2,226,024	3.533			62,994	1		4	6	95	106
1999	64,172	3,207,282	4.997			64,172			6	13	70	89
2000	70,224	1,759,857	2.506			70,224	1		2	12	78	93
2001	79,744	1,674,064	2.099			79,744			2	7	95	104
2002	83,347	2,605,415	3.125			83,347			1	17	88	106
TOTAL	360,481	11,472,642	3.183			360,481	2		15	55	426	498
O.D.		1,519										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,000		694,168	199,882	365,942	1,386		204,819	82,094	451,128	223,605
1999			899,799	122,584	263,499			1,235,406	209,113	311,751	165,130
2000	41,176		181,992	413,023	455,583	430		47,595	180,470	282,694	156,894
2001			198,714	248,281	348,125			85,251	107,344	470,639	215,710
2002			199,951	444,741	600,705			9,500	412,973	729,288	208,257
TOTAL	44,176		2,174,624	1,428,511	2,033,854	1,816		1,582,571	991,994	2,245,500	969,596
O.D.											1,519

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,230		1,017,651	297,624	522,564	10,191		541,951	149,904	731,277	260,500
1999	495	70,873	1,123,157	176,182	340,478	1,476	88,302	1,490,164	334,400	486,294	180,817
2000	60,709	49,190	577,926	462,314	525,318	1,131	15,267	269,477	234,654	388,955	165,366
2001	1,115	79,156	730,865	235,102	378,516	846	71,539	503,192	147,137	573,689	235,987
2002	4,240	240,326	1,852,006	445,661	682,258	3,560	232,315	1,197,123	434,017	823,580	229,499
TOTAL	70,789	439,545	5,301,605	1,616,883	2,449,134	17,204	407,423	4,001,907	1,300,112	3,003,795	1,072,169
O.D.											1,642

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,238,473	8,369,924	1,073,811			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,238,969	-949,283	12,097			
TOTAL LOSSES	11,477,442	7,420,641	1,085,908			
EXPECTED LOSSES	11,167,702	8,896,671	1,229,241			
CREDIBILITY	.13	.35	.50			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.184	2.059	.301	5.544		
INDICATED (POST-TEST)	2.630	1.701	.249	4.580		
PRES. ON RATE LEVEL	2.860	2.278	.315	5.453		
DERIVED BY FORMULA	2.830	2.076	.282	5.188		
UNDERLYING PRES. RATE	3.098	2.468	.341	5.907		
PROPOSED	2.830	2.076	.282	5.188		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.689
IND. RATES				5.69	MINIMUM PREMIUM	
MAN. RATES	6.32	6.64	6.33	+ 5.69	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	3,784	49,570	1.309						6	6
1999	4,809	32,570	.677						7	7
2000	3,742	254,115	6.790						10	13
2001	4,069	47,026	1.155						3	8
2002	3,726	160,035	4.295						1	5
TOTAL	20,130	543,316	2.699						5	34

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					32,141					10,475	6,954
1999					7,522					14,503	10,545
2000				29,192	43,870				140,428	31,669	8,956
2001				1,024	18,975				2,136	22,839	2,052
2002				16,247	90,030				11,210	38,549	3,999
TOTAL				46,463	192,538				153,774	118,035	32,506

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					45,896					16,981	8,101
1999		30	894	137	9,459	2	13	1,174	229	21,693	11,547
2000	48	2,228	27,421	32,881	49,832	276	3,875	80,198	173,201	49,118	9,440
2001	27	1,242	13,252	2,485	19,368	23	1,374	12,074	3,763	27,299	2,245
2002	386	18,151	149,999	30,349	94,068	150	8,370	45,870	14,538	41,692	4,407
TOTAL	461	21,651	191,566	65,852	218,623	451	13,632	139,316	191,731	156,783	35,740

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	367,077	632,989	35,740	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	264,514	-169,179	556	
TOTAL LOSSES	631,591	463,810	36,296	
EXPECTED LOSSES	2,418,619	1,474,523	66,430	
CREDIBILITY	.02	.05	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.138	2.304	.180	5.622
INDICATED (POST-TEST)	2.592	1.903	.149	4.644
PRES. ON RATE LEVEL	11.090	6.762	.305	18.157
DERIVED BY FORMULA	10.920	6.519	.294	17.733
UNDERLYING PRES. RATE	12.015	7.325	.330	19.670
PROPOSED	10.920	6.519	.294	17.733

YEAR	4-1-04	10-1-04	4-1-05	4-1-06	IND. RATE	19.446
IND. RATES				19.45	MINIMUM PREMIUM	
MAN. RATES	28.18	21.45	21.08	+ 19.45	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	27,019	550,382	2.037			1	2	20	23
1999	30,656	267,754	.873				2	17	19
2000	29,862	454,491	1.521				1	23	24
2001	31,071	1,421,090	4.573	1		2	2	24	29
2002	29,297	668,755	2.282				4	16	20
TOTAL	147,905	3,362,472	2.273	1		3	11	100	115
O.D.		8,533	.005					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			123,239	67,574	66,497			61,577	21,327	170,358	39,810
1999				81,361	72,706				17,328	40,701	55,658
2000				17,500	158,161				6,592	229,956	42,282
2001	221,205		249,873	12,349	306,991	70,000		92,396	28,020	370,638	69,618
2002				62,425	87,775				199,766	280,577	38,212
TOTAL	221,205		373,112	241,209	692,130	70,000		153,973	273,033	1,092,230	245,580
O.D.					3,360					4,475	698

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			180,668	100,618	94,957			162,933	38,943	276,150	46,379
1999	67	1,158	23,346	109,637	92,734	41	173	7,115	26,640	61,237	60,946
2000	92	4,137	56,349	25,374	176,389	68	2,073	52,393	16,432	307,913	44,565
2001	332,071	57,899	526,247	47,917	321,812	142,710	59,914	396,454	65,629	448,335	76,162
2002	482	29,243	231,569	61,270	97,619	1,559	102,025	516,068	198,297	323,407	42,110
TOTAL	332,712	92,437	1,018,179	344,816	783,511	144,378	164,185	1,134,963	345,941	1,417,042	270,162
O.D.					4,798					7,254	777

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,886,854	2,903,362	270,939			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	293,058	-251,819	2,954			
TOTAL LOSSES	3,179,912	2,651,543	273,893			
EXPECTED LOSSES	2,674,123	2,249,635	334,265			
CREDIBILITY	.07	.19	.28			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.150	1.793	.185	4.128		
INDICATED (POST-TEST)	1.776	1.481	.153	3.410		
PRES. ON RATE LEVEL	1.669	1.404	.209	3.282		
DERIVED BY FORMULA	1.676	1.419	.193	3.288		
UNDERLYING PRES. RATE	1.808	1.521	.226	3.555		
PROPOSED	1.676	1.419	.193	3.288		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.605
IND. RATES				3.61	MINIMUM PREMIUM	
MAN. RATES	3.82	3.88	3.81	+ 3.61	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	6,182	59,471	.962				1	7	8
1999	6,699	26,507	.395					2	2
2000	4,703	301,478	6.410			1	1	2	4
2001	2,985	12,459	.417					1	1
2002	4,517	498	.011						
TOTAL	25,086	400,413	1.596			1	2	12	15

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				29,016	12,262					16,419	1,774
1999					7,761					5,666	13,080
2000			110,892	48,341	7,285			66,791	54,884	6,299	6,986
2001					7,081					2,802	2,576
2002											498
TOTAL			110,892	77,357	34,389			66,791	54,884	31,186	24,914

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				43,205	17,511					26,616	2,067
1999		25	923	141	9,759	2	9	460	90	8,473	14,323
2000	128	15,180	171,833	54,163	12,164	229	13,066	191,265	72,062	14,095	7,363
2001	10	425	4,552	625	7,200		135	1,220	215	3,326	2,818
2002											549
TOTAL	138	15,630	177,308	98,134	46,634	231	13,210	192,945	72,367	52,510	27,120

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	399,462	269,645	27,120	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	82,662	-53,762	222	
TOTAL LOSSES	482,124	215,883	27,342	
EXPECTED LOSSES	740,539	435,743	29,853	
CREDIBILITY	.02	.06	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.922	.861	.109	2.892
INDICATED (POST-TEST)	1.588	.711	.090	2.389
PRES. ON RATE LEVEL	2.735	1.609	.110	4.454
DERIVED BY FORMULA	2.712	1.555	.108	4.375
UNDERLYING PRES. RATE	2.952	1.737	.119	4.808
PROPOSED	2.712	1.555	.108	4.375

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.73	MINIMUM PREMIUM
MAN. RATES	5.41	5.54	5.31	+ 4.73	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	27,845	1,327,952	4.769			6	1	35	42
1999	29,772	961,912	3.230			2	2	24	28
2000	45,360	1,897,452	4.183			5	3	35	43
2001	44,317	443,167	.999			1		22	23
2002	36,969	494,870	1.338			1	2	12	15
TOTAL	184,263	5,125,353	2.782			15	8	128	151
O.D.		804							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			818,502	15,123	99,269			152,487	7,024	128,105	107,442
1999			231,096	121,214	272,600			58,438	19,555	149,531	109,478
2000			1,021,188	70,158	173,608			286,358	19,551	268,529	58,060
2001			86,223		84,819			67,526		118,008	86,591
2002			143,642	62,396	32,367			58,100	52,021	52,673	93,671
TOTAL			2,300,651	268,891	662,663			622,909	98,151	716,846	455,242
O.D.											804

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,199,924	22,518	141,754			403,481	12,826	207,660	125,170
1999	219	22,651	372,245	168,779	346,865	163	9,109	160,622	33,310	225,643	119,878
2000	833	125,382	1,432,967	105,099	216,425	621	52,498	758,583	53,372	373,100	61,195
2001	249	18,224	163,626	11,310	89,266	258	33,787	202,759	16,957	144,373	94,731
2002	864	46,254	326,437	59,719	49,570	512	49,742	239,001	59,169	68,587	103,225
TOTAL	2,165	212,511	3,495,199	367,425	843,880	1,554	145,136	1,764,446	175,634	1,019,363	504,199
O.D.											850

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,621,011	2,406,302	505,049	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	488,921	-355,898	4,717	
TOTAL LOSSES	6,109,932	2,050,404	509,766	
EXPECTED LOSSES	4,547,612	3,305,678	506,724	
CREDIBILITY	.08	.22	.32	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.316	1.113	.277	4.706
INDICATED (POST-TEST)	2.739	.919	.229	3.887
PRES. ON RATE LEVEL	2.286	1.662	.255	4.203
DERIVED BY FORMULA	2.322	1.499	.247	4.068
UNDERLYING PRES. RATE	2.468	1.794	.275	4.537
PROPOSED	2.322	1.499	.247	4.068

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.399
IND. RATES				4.40	MINIMUM PREMIUM	
MAN. RATES	4.50	5.10	5.01	+ 4.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	31,069	628,336	2.022			31,069				3	47	50
1999	34,433	1,302,491	3.782			34,433			4		45	49
2000	35,214	1,203,095	3.416			35,214			2	3	56	61
2001	38,015	1,515,810	3.987			38,015			2	3	51	56
2002	41,957	1,164,585	2.775			41,957			1	2	34	37
TOTAL	180,688	5,814,317	3.218			180,688			9	11	233	253
O.D.		36,436	.020								2	2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				118,626	113,329				52,187	194,684	149,510
1999			498,095		178,426			169,903		298,391	157,676
2000			269,112	83,629	274,501			40,881	18,973	356,051	159,948
2001			221,633	136,423	511,434			51,110	49,922	370,526	174,762
2002			193,340	34,586	188,473			300,000	78,456	200,157	169,573
TOTAL			1,182,180	373,264	1,266,163			561,894	199,538	1,419,809	811,469
O.D.					18,959					13,230	4,247

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				176,634	161,836				95,293	315,583	174,179
1999	254	44,556	706,468	8,510	228,963	347	25,924	443,426	9,405	450,918	172,655
2000	390	40,790	478,409	106,690	313,639	193	10,552	184,408	38,993	479,024	168,585
2001	1,318	79,804	749,669	162,522	537,511	564	45,389	325,705	81,404	447,530	191,190
2002	1,370	62,660	476,189	73,782	205,176	1,446	143,998	707,624	130,080	239,760	186,869
TOTAL	3,332	227,810	2,410,735	528,138	1,447,125	2,550	225,863	1,661,163	355,175	1,932,815	893,478
O.D.	74	2,975	25,318	4,066	19,376	34	1,530	9,817	1,978	13,661	4,677

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,571,201	4,302,334	898,155			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	544,657	-456,301	7,779			
TOTAL LOSSES	5,115,858	3,846,033	905,934			
EXPECTED LOSSES	4,927,362	4,242,554	795,028			
CREDIBILITY	.08	.22	.32			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.831	2.129	.501	5.461		
INDICATED (POST-TEST)	2.338	1.759	.414	4.511		
PRES. ON RATE LEVEL	2.517	2.168	.406	5.091		
DERIVED BY FORMULA	2.503	2.078	.409	4.990		
UNDERLYING PRES. RATE	2.727	2.348	.440	5.515		
PROPOSED	2.503	2.078	.409	4.990		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.472
IND. RATES				5.47	MINIMUM PREMIUM	
MAN. RATES	5.61	5.98	5.91	+ 5.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	56,763	2,072,487	3.651	2	1	1	4	80	88	
1999	60,629	1,455,059	2.399	1		1	5	80	87	
2000	64,120	4,564,036	7.117	1	1	3	2	73	80	
2001	69,462	1,585,233	2.282				3	101	104	
2002	73,093	1,576,076	2.156			1		108	109	
TOTAL	324,067	11,252,891	3.472	4	2	6	14	442	468	
O.D.		702								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	335,479	252,196	82,011	117,897	314,917	6,723	17,200	105,000	180,200	504,346	156,518
1999	15,510		169,940	94,785	438,466	880		48,478	87,152	470,626	129,222
2000	1,822	474,580	320,659	13,091	406,664		2,383,095	251,205	11,629	504,471	196,820
2001				51,525	614,834				29,801	714,182	174,891
2002			108,292		532,939			48,000		696,945	189,900
TOTAL	352,811	726,776	680,902	277,298	2,307,820	7,603	2,400,295	452,683	308,782	2,890,570	847,351
O.D.											702

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	473,025	757,841	120,228	175,548	449,703	49,434	37,370	277,830	329,045	817,545	182,343
1999	26,606	17,503	303,044	135,989	554,450	1,811	8,497	176,979	139,522	707,016	141,498
2000	3,315	162,523	562,660	39,101	459,145	615	640,980	770,708	67,740	692,800	207,448
2001	1,001	42,533	448,235	95,051	628,887	648	38,430	340,565	82,885	850,340	191,331
2002	2,439	102,996	839,129	122,053	551,061	1,869	101,755	615,946	112,967	724,139	209,270
TOTAL	506,386	1,083,396	2,273,296	567,742	2,643,246	54,377	827,032	2,182,028	732,159	3,791,840	931,890
O.D.											792

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,926,515	7,734,987	932,682			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	828,328	-882,762	10,741			
TOTAL LOSSES	7,754,843	6,852,225	943,423			
EXPECTED LOSSES	7,495,670	8,172,969	1,114,791			
CREDIBILITY	.12	.32	.47			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.393	2.114	.291	4.798		
INDICATED (POST-TEST)	1.977	1.746	.240	3.963		
PRES. ON RATE LEVEL	2.135	2.328	.318	4.781		
DERIVED BY FORMULA	2.116	2.142	.281	4.539		
UNDERLYING PRES. RATE	2.313	2.522	.344	5.179		
PROPOSED	2.116	2.142	.281	4.539		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.977
IND. RATES				4.98	MINIMUM PREMIUM	
MAN. RATES	5.40	5.68	5.55	+ 4.98	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	37,845	353,482	.934				2	26	28
1999	31,695	504,044	1.590				4	26	30
2000	46,017	788,188	1.712			1	3	32	36
2001	37,901	323,683	.854					25	25
2002	51,081	791,283	1.549				8	31	39
TOTAL	204,539	2,760,680	1.350				1	17	140
O.D.		252,389	.123				1	3	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				44,799	116,279				22,400	110,198	59,806
1999				70,691	245,981				30,149	115,572	41,651
2000			145,309	98,665	208,070			93,431	44,757	123,685	74,271
2001					130,051					142,708	50,924
2002				154,995	171,430				149,369	229,782	85,707
TOTAL			145,309	369,150	871,811			93,431	246,675	721,945	312,359
O.D.			171,734		56,793			10,585		11,749	1,528

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				66,706	166,046				40,902	178,630	69,674
1999	60	1,601	42,016	98,604	310,451	83	350	16,003	47,055	173,484	45,608
2000	295	25,680	302,355	117,005	237,841	276	18,433	275,249	65,746	171,818	78,282
2001	192	7,772	83,588	11,523	132,261	108	6,939	62,104	10,967	169,380	55,711
2002	1,028	65,352	512,842	142,169	194,872	1,199	78,566	400,685	151,259	262,457	94,449
TOTAL	1,575	100,405	940,801	436,007	1,041,471	1,666	104,288	754,041	315,929	955,769	343,724
O.D.	205	23,332	262,936	8,922	61,276	26	2,410	30,655	1,630	14,425	1,639

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,222,340	2,835,429	345,363			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	370,688	-227,436	3,498			
TOTAL LOSSES	2,593,028	2,607,993	348,861			
EXPECTED LOSSES	3,325,804	2,125,161	345,672			
CREDIBILITY	.09	.24	.35			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.268	1.275	.171	2.714		
INDICATED (POST-TEST)	1.047	1.053	.141	2.241		
PRES. ON RATE LEVEL	1.506	.962	.157	2.625		
DERIVED BY FORMULA	1.465	.984	.151	2.600		
UNDERLYING PRES. RATE	1.626	1.039	.169	2.834		
PROPOSED	1.465	.984	.151	2.600		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.811
IND. RATES				2.81	MINIMUM PREMIUM	
MAN. RATES	3.26	3.29	3.13	+ 2.81	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	73,550	2,794,829	3.799	1		6	3	58	68	
1999	81,836	3,168,257	3.871	1	1	6	1	58	67	
2000	96,621	5,373,918	5.561	1	1	7	6	52	67	
2001	92,608	1,695,855	1.831			2	6	56	64	
2002	87,324	425,531	.487				2	29	31	
TOTAL	431,939	13,458,390	3.116	3	2	21	18	253	297	
O.D.		28,952	.006					4	4	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	70,698		1,095,378	134,712	375,002	43,814		374,124	173,544	344,964	182,593
1999	340,861	262,596	906,716	28,425	423,816	3,000	58,185	479,942	8,267	473,556	182,893
2000	38,745	720,042	1,220,430	294,079	335,054	38,215	1,137,935	766,056	253,802	398,314	171,246
2001			277,153	306,794	328,622			55,546	123,450	387,487	216,803
2002				62,484	114,007				26,273	116,506	106,261
TOTAL	450,304	982,638	3,499,677	826,494	1,576,501	85,029	1,196,120	1,675,668	585,336	1,720,827	859,796
O.D.					10,128					17,530	1,294

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	99,684		1,605,824	200,586	535,499	322,164		989,932	316,892	559,190	212,721
1999	583,165	810,023	1,328,250	56,814	542,865	5,945	269,151	1,228,552	37,037	722,814	200,268
2000	58,373	492,030	1,869,921	355,469	408,681	59,704	673,918	2,090,723	393,504	584,759	180,493
2001	1,297	96,622	877,882	282,925	365,569	788	57,160	416,498	152,430	474,542	237,182
2002	588	33,339	266,691	66,932	124,444	400	22,604	126,918	37,982	124,725	117,100
TOTAL	743,107	1,432,014	5,948,568	962,726	1,977,058	389,001	1,022,833	4,852,623	937,845	2,466,030	947,764
O.D.	12	594	6,511	895	10,299	9	846	7,627	1,347	20,807	1,416

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	14,403,745	6,377,007	949,180			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	931,540	-632,229	8,684			
TOTAL LOSSES	15,335,285	5,744,778	957,864			
EXPECTED LOSSES	8,569,670	5,723,192	958,905			
CREDIBILITY	.14	.39	.57			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.550	1.330	.222	5.102		
INDICATED (POST-TEST)	2.932	1.099	.183	4.214		
PRES. ON RATE LEVEL	1.838	1.227	.206	3.271		
DERIVED BY FORMULA	1.991	1.177	.193	3.361		
UNDERLYING PRES. RATE	1.984	1.325	.222	3.531		
PROPOSED	1.991	1.177	.193	3.361		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.634
IND. RATES				3.63	MINIMUM PREMIUM	
MAN. RATES	3.32	3.76	3.90	+ 3.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	36,266	1,633,910	4.505			36,266			5	3	23	31
1999	33,605	1,334,149	3.970			33,605		1	2	3	28	34
2000	32,498	1,212,646	3.731			32,498				5	39	44
2001	34,814	1,237,041	3.553			34,814			1	4	21	26
2002	28,709	468,535	1.632			28,709		1		2	15	18
TOTAL	165,892	5,886,281	3.548			165,892		2	8	17	126	153

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			881,917	62,824	93,871			374,220	14,726	105,631	100,721
1999		266,676	311,741	142,233	198,884		74,036	75,691	37,970	134,987	91,931
2000				231,389	451,935				134,662	330,230	64,430
2001			88,600	234,118	145,973			120,000	237,958	368,007	42,385
2002		160,141		46,601	105,165		10,000		34,901	79,634	32,093
TOTAL		426,817	1,282,258	717,165	995,828		84,036	569,911	460,217	1,018,489	331,560

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,292,890	93,545	134,045			990,187	26,890	171,227	117,340
1999	1,820	720,752	502,235	197,860	256,304	230	245,217	210,965	65,841	206,271	100,664
2000	468	19,911	248,880	265,133	510,782	341	6,197	140,734	176,991	448,200	67,909
2001	651	48,718	447,029	201,210	168,096	1,269	97,119	666,912	266,225	465,847	46,369
2002	1,144	331,322	289,105	57,360	115,028	349	58,446	115,928	40,119	88,495	35,366
TOTAL	4,083	1,120,703	2,780,139	815,108	1,184,255	2,189	406,979	2,124,726	576,066	1,380,040	367,648

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,438,819	3,955,469	367,648	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	482,470	-370,159	3,484	
TOTAL LOSSES	6,921,289	3,585,310	371,132	
EXPECTED LOSSES	4,341,394	3,203,374	431,319	
CREDIBILITY	.07	.21	.30	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.172	2.161	.224	6.557
INDICATED (POST-TEST)	3.446	1.785	.185	5.416
PRES. ON RATE LEVEL	2.424	1.789	.241	4.454
DERIVED BY FORMULA	2.496	1.788	.224	4.508
UNDERLYING PRES. RATE	2.617	1.931	.260	4.808
PROPOSED	2.496	1.788	.224	4.508

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.874
IND. RATES				4.87	MINIMUM PREMIUM	
MAN. RATES	4.85	5.29	5.31	+ 4.87	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	20,378	724,318	3.554			3			9	12
1999	22,048	916,987	4.159			2	2		23	27
2000	22,477	1,091,471	4.855			2			27	29
2001	21,122	2,923,162	13.839		1	4		3	29	37
2002	20,126	611,616	3.038					5	16	22
TOTAL	106,151	6,267,554	5.904			1	1	11	10	127
O.D.		43,093	.040						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			456,751		88,496			98,563		49,594	30,914
1999			415,408	41,388	94,052			148,842	38,913	127,915	50,469
2000			266,119		352,199			51,884		356,367	64,902
2001		533,325	683,249	169,239	111,958		867,507	212,048	134,681	159,235	51,920
2002	141,402			153,166	34,352	27,728			163,402	63,003	28,563
TOTAL	141,402	533,325	1,821,527	363,793	681,057	27,728	867,507	511,337	336,996	756,114	226,768
O.D.				34,424					8,500		169

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			669,597		126,373			260,797		80,391	36,015
1999	247	37,448	590,165	61,190	122,761	358	22,814	386,180	64,490	196,178	55,264
2000	350	38,387	457,476	21,157	396,803	182	11,987	201,105	16,511	479,046	68,407
2001	1,958	357,060	1,146,843	174,700	150,431	1,045	746,661	724,384	177,813	219,344	56,800
2002	190,082	43,338	326,409	111,527	54,551	61,000	64,128	298,573	137,301	92,612	31,476
TOTAL	192,637	476,233	3,190,490	368,574	850,919	62,585	845,590	1,871,039	396,115	1,067,571	247,962
O.D.	88	8,534	63,050	23,411	4,370	36	2,955	13,100	6,651	1,432	197

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,726,337	2,719,043	248,159			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	282,248	-163,117	1,873			
TOTAL LOSSES	7,008,585	2,555,926	250,032			
EXPECTED LOSSES	2,577,346	1,431,978	219,732			
CREDIBILITY	.06	.15	.22			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.602	2.408	.236	9.246		
INDICATED (POST-TEST)	5.453	1.989	.195	7.637		
PRES. ON RATE LEVEL	2.248	1.250	.192	3.690		
DERIVED BY FORMULA	2.440	1.361	.193	3.994		
UNDERLYING PRES. RATE	2.428	1.349	.207	3.984		
PROPOSED	2.440	1.361	.193	3.994		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.319
IND. RATES				4.32	MINIMUM PREMIUM	
MAN. RATES	3.97	4.22	4.40	+ 4.32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	36,109									
1999	36,858	3,076	.008						3	3
2000	33,704	83								
2001	32,280									
2002	32,820									
TOTAL	171,771	3,159	.002						3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					1,914					787	375
2000											83
TOTAL					1,914					787	458

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		4	228	35	2,408			62	12	1,177	411
2000											87
TOTAL		4	228	35	2,408			62	12	1,177	498

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	294	3,632	498	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	34,094	-198		
TOTAL LOSSES	34,388	3,434	498	
EXPECTED LOSSES	307,470	1,718		
CREDIBILITY	.08	.21	.31	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.020	.002	.000	.022
INDICATED (POST-TEST)	.017	.002	.000	.019
PRES. ON RATE LEVEL	.165	.001	.000	.166
DERIVED BY FORMULA	.153	.001	.000	.154
UNDERLYING PRES. RATE	.179	.001	.000	.180
PROPOSED	.153	.001	.000	.154

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.18	MINIMUM PREMIUM
MAN. RATES	.21	.21	.20	+ .18	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	45,588									
1999	32,813									
2000	45,977									
2001	63,095	435								
2002	20,600									
TOTAL	208,073	435								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											435
TOTAL											435

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											476
TOTAL											476

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			476	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	63,258	-242		
TOTAL LOSSES	63,258		476	
EXPECTED LOSSES	578,443	2,081		
CREDIBILITY	.09	.24	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.030	.000	.000	.030
INDICATED (POST-TEST)	.025	.000	.000	.025
PRES. ON RATE LEVEL	.256	.001	.000	.257
DERIVED BY FORMULA	.235	.001	.000	.236
UNDERLYING PRES. RATE	.278	.001	.000	.279
PROPOSED	.235	.001	.000	.236

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				.27	MINIMUM PREMIUM	
MAN. RATES	.33	.33	.31	+ .27	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	8,386	390,551	4.657			8,386			1	3	8	12
1999	8,925	189,250	2.120			8,925			1		6	7
2000	9,830	252,033	2.563			9,830				2	16	18
2001	10,133	200,945	1.983			10,133				2	6	8
2002	10,264	265,547	2.587			10,264				2	9	11
TOTAL	47,538	1,298,326	2.731			47,538			2	9	45	56

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			178,307	83,285	11,643			20,216	35,928	41,632	19,540
1999			111,400		7,279			30,000		23,400	17,171
2000				93,101	53,486				8,206	50,266	46,974
2001				43,383	41,991				24,435	54,215	36,921
2002				89,790	50,622				55,680	57,970	11,485
TOTAL			289,707	309,559	165,021			50,216	124,249	227,483	132,091

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			261,398	124,012	16,625			53,492	65,604	67,485	22,764
1999	56	9,855	154,126	1,305	10,182	54	4,539	75,918	1,196	35,813	18,802
2000	118	5,274	61,296	101,164	62,894	27	619	15,003	11,881	67,629	49,511
2001	115	7,409	71,661	37,888	45,770	111	5,639	48,005	27,156	66,545	40,392
2002	414	30,196	232,060	71,918	63,138	383	26,108	128,817	52,244	69,249	12,656
TOTAL	703	52,734	780,541	336,287	198,609	575	36,905	321,235	158,081	306,721	144,125

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,192,693	999,698	144,125	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	166,916	-125,355	1,877	
TOTAL LOSSES	1,359,609	874,343	146,002	
EXPECTED LOSSES	1,517,413	1,148,044	200,134	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.860	1.839	.307	5.006
INDICATED (POST-TEST)	2.362	1.519	.254	4.135
PRES. ON RATE LEVEL	2.947	2.228	.389	5.564
DERIVED BY FORMULA	2.929	2.164	.371	5.464
UNDERLYING PRES. RATE	3.192	2.415	.421	6.028
PROPOSED	2.929	2.164	.371	5.464

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.991
IND. RATES				5.99	MINIMUM PREMIUM	
MAN. RATES	6.41	6.55	6.46	+ 5.99	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	53,570	1,224,313	2.285			3	7	45	55
1999	88,257	1,924,264	2.180			5	14	52	71
2000	74,902	2,143,714	2.862			5	9	45	59
2001	67,981	1,331,273	1.958			3	2	32	37
2002	62,477	1,272,698	2.037			2	4	46	52
TOTAL	347,187	7,896,262	2.274			18	36	220	274
O.D.		17,478	.005					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			502,168	172,842	199,383			39,003	63,116	174,794	73,007
1999			771,978	280,137	170,092			223,848	105,752	219,948	152,509
2000			622,261	308,391	338,207			337,208	183,504	243,369	110,774
2001			481,680	88,269	233,090			240,058	20,260	165,688	102,228
2002			285,730	96,697	186,435			116,436	52,793	332,815	201,792
TOTAL			2,663,817	946,336	1,127,207			956,553	425,425	1,136,614	640,310
O.D.					9,168					7,267	1,043

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			736,178	257,362	284,722			103,202	115,249	283,334	85,053
1999	632	71,825	1,132,906	384,153	225,503	630	34,677	593,407	168,257	337,267	166,997
2000	899	93,166	1,072,209	356,112	400,012	1,016	65,359	961,710	256,828	349,656	116,756
2001	1,225	97,483	850,259	111,356	260,118	784	110,261	630,554	59,833	213,827	111,837
2002	2,124	104,350	762,143	126,312	219,840	1,411	108,109	568,279	112,310	363,446	222,375
TOTAL	4,880	366,824	4,553,695	1,235,295	1,390,195	3,841	318,406	2,857,152	712,477	1,547,530	703,018
O.D.	29	1,080	9,215	1,479	10,292	19	755	4,819	971	7,957	1,139

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,120,715	4,906,196	704,157	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	537,434	-480,967	4,692	
TOTAL LOSSES	8,658,149	4,425,229	708,849	
EXPECTED LOSSES	5,065,458	4,176,659	565,915	
CREDIBILITY	.12	.34	.49	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.494	1.275	.204	3.973
INDICATED (POST-TEST)	2.060	1.053	.169	3.282
PRES. ON RATE LEVEL	1.343	1.107	.150	2.600
DERIVED BY FORMULA	1.429	1.089	.159	2.677
UNDERLYING PRES. RATE	1.459	1.203	.163	2.825
PROPOSED	1.429	1.089	.159	2.677

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.045
IND. RATES				3.05	MINIMUM PREMIUM	
MAN. RATES	2.87	3.02	3.14	+ 3.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	784									
1999	834	5,510	.660							
2000	559	503	.089							
2001	623	84	.013							
2002	968									
TOTAL	3,768	6,097	.162							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											5,510
2000											503
2001											84
TOTAL											6,097

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											6,033
2000											530
2001											92
TOTAL											6,655

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			6,655	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	4,179	-1,740	28	
TOTAL LOSSES	4,179		6,683	
EXPECTED LOSSES	36,663	15,863	2,751	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.111	.000	.177	.288
INDICATED (POST-TEST)	.092	.000	.146	.238
PRES. ON RATE LEVEL	.896	.388	.066	1.350
DERIVED BY FORMULA	.888	.380	.068	1.336
UNDERLYING PRES. RATE	.973	.421	.073	1.467
PROPOSED	.888	.380	.068	1.336

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.519
IND. RATES				1.52	MINIMUM PREMIUM	
MAN. RATES	1.51	1.60	1.63	+ 1.52	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	373,284	7,538,627	2.019			373,284			18	31	249	298
1999	352,173	6,559,184	1.862			352,173			12	29	246	287
2000	380,258	8,768,779	2.306			380,258			20	37	229	286
2001	338,309	9,220,431	2.725			338,309	1		17	25	209	252
2002	339,316	3,812,155	1.123			339,316		1	3	17	171	192
TOTAL	1,783,340	35,899,176	2.013			1,783,340	1	1	70	139	1104	1315
O.D.		348,357	.019							1	9	10

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,543,628	444,572	1,311,646			762,513	227,727	1,473,340	775,201
1999			1,548,460	310,762	1,802,826			377,412	170,385	1,477,917	871,422
2000			2,491,327	1,077,885	1,415,917			670,662	827,865	1,476,698	808,425
2001	368,093		2,740,407	715,934	1,452,769	500		687,159	485,873	1,597,106	1,172,590
2002		113,184	399,696	217,215	917,720		27,500	59,364	212,312	1,036,083	829,081
TOTAL	368,093	113,184	9,723,518	2,766,368	6,900,878	500	27,500	2,557,110	1,924,162	7,061,144	4,456,719
O.D.				79,128	108,298				5,226	124,574	31,131

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,728,958	661,968	1,873,029			2,017,608	415,832	2,388,282	903,109
1999	1,051	146,068	2,400,773	462,973	2,286,268	1,248	59,846	1,088,634	289,380	2,224,272	954,207
2000	3,400	367,342	4,235,526	1,261,907	1,664,395	3,125	150,089	2,366,165	1,114,002	2,045,462	852,080
2001	558,446	586,242	5,138,947	813,104	1,623,814	5,346	423,017	2,721,084	660,134	1,983,214	1,282,813
2002	6,097	483,692	2,138,310	375,447	990,431	3,659	322,001	1,226,599	334,338	1,112,210	913,647
TOTAL	568,994	1,583,344	17,642,514	3,575,399	8,437,937	13,378	954,953	9,420,090	2,813,686	9,753,440	4,905,856
O.D.	176	5,066	63,530	112,203	117,205	107	5,296	49,982	16,477	152,268	34,219

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	30,307,430	24,978,615	4,940,075			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,913,883	-2,521,122	41,415			
TOTAL LOSSES	34,221,313	22,457,493	4,981,490			
EXPECTED LOSSES	35,381,466	21,970,749	4,904,186			
CREDIBILITY	.36	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.919	1.259	.279	3.457		
INDICATED (POST-TEST)	1.585	1.040	.230	2.855		
PRES. ON RATE LEVEL	1.826	1.134	.253	3.213		
DERIVED BY FORMULA	1.739	1.040	.230	3.009		
UNDERLYING PRES. RATE	1.984	1.232	.275	3.491		
PROPOSED	1.739	1.040	.230	3.009		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.422
IND. RATES				3.42	MINIMUM PREMIUM	
MAN. RATES	3.85	4.01	3.88	+ 3.42	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	221,009	5,963,266	2.698			221,009			15	16	144	175
1999	262,336	7,781,964	2.966			262,336			18	12	167	197
2000	349,287	10,183,320	2.915			349,287			26	15	208	249
2001	351,584	11,005,691	3.130			351,584			20	26	268	314
2002	399,960	6,623,031	1.655			399,960			3	15	226	244
TOTAL	1,584,176	41,557,272	2.623			1,584,176			82	84	1013	1179
O.D.		369,132	.023						1	1	6	8

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,070,762	356,664	1,139,634			738,877	138,378	1,093,166	425,785
1999			2,890,136	143,989	1,034,067			1,808,341	108,316	1,142,558	654,557
2000			3,990,432	512,558	1,425,886			1,762,577	381,238	1,321,988	788,641
2001			3,004,647	833,597	2,437,755			879,943	687,651	2,271,707	890,391
2002			463,084	526,245	1,586,800			736,931	275,458	2,018,873	1,015,640
TOTAL			12,419,061	2,373,053	7,624,142			5,926,669	1,591,041	7,848,292	3,775,014
O.D.			127,651	40,000	51,899			93,174	10,000	40,918	5,490

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,035,736	531,074	1,627,395			1,955,067	252,677	1,772,027	496,040
1999	1,506	245,866	3,903,315	239,301	1,327,776	2,774	206,655	3,471,529	217,968	1,748,173	716,740
2000	3,790	507,593	5,840,872	694,254	1,683,582	3,975	304,866	4,426,925	627,387	1,860,770	831,228
2001	9,482	698,649	6,227,553	1,004,619	2,643,017	5,898	560,846	3,648,514	924,414	2,814,378	974,088
2002	8,948	446,608	3,524,446	725,099	1,710,798	7,522	507,828	2,757,088	591,271	2,168,939	1,119,235
TOTAL	23,726	1,898,716	22,531,922	3,194,347	8,992,568	20,169	1,580,195	16,259,123	2,613,717	10,364,287	4,137,331
O.D.	191	10,214	278,916	39,523	57,860	71	3,372	272,878	12,599	52,230	6,128

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	42,879,493	25,327,131	4,143,459			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,531,111	-2,195,395	39,766			
TOTAL LOSSES	46,410,604	23,131,736	4,183,225			
EXPECTED LOSSES	32,380,557	21,291,325	3,770,339			
CREDIBILITY	.34	.94	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.930	1.460	.264	4.654		
INDICATED (POST-TEST)	2.420	1.206	.218	3.844		
PRES. ON RATE LEVEL	1.882	1.237	.219	3.338		
DERIVED BY FORMULA	2.065	1.208	.218	3.491		
UNDERLYING PRES. RATE	2.044	1.344	.238	3.626		
PROPOSED	2.065	1.208	.218	3.491		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.971
IND. RATES				3.97	MINIMUM PREMIUM	
MAN. RATES	4.13	3.90	4.03	+ 3.97	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	62,363	2,057,561	3.299			62,363			6	10	53	69
1999	60,888	1,687,518	2.771			60,888			2	5	51	58
2000	62,683	1,713,841	2.734			62,683			2	5	46	53
2001	57,530	1,738,210	3.021			57,530			3	2	46	51
2002	60,298	1,159,174	1.922			60,298				5	39	44
TOTAL	303,762	8,356,304	2.751			303,762			13	27	235	275
O.D.		6,261	.002								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			666,503	351,193	295,976			220,185	115,669	245,992	162,043
1999			426,045	145,688	343,827			176,722	118,521	323,897	152,818
2000			311,397	115,456	387,945			188,702	19,959	483,903	206,479
2001			317,260	31,784	521,975			42,902	22,078	595,541	206,670
2002				187,829	350,807				130,860	254,367	235,311
TOTAL			1,721,205	831,950	1,900,530			628,511	407,087	1,903,700	963,321
O.D.					2,228					3,412	621

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			977,093	522,926	422,656			582,609	211,212	398,754	188,780
1999	342	40,376	653,331	204,704	438,629	608	27,806	488,385	187,758	491,719	167,336
2000	509	49,552	583,920	146,330	441,742	500	37,310	568,929	55,002	656,788	217,629
2001	1,346	83,207	769,713	85,227	544,149	660	49,589	377,442	71,525	711,579	226,097
2002	1,813	101,643	812,551	202,939	382,346	1,195	74,980	390,361	140,445	284,723	259,313
TOTAL	4,010	274,778	3,796,608	1,162,126	2,229,522	2,963	189,685	2,407,726	665,942	2,543,563	1,059,155
O.D.					3,182					5,531	693

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,675,770	6,609,866	1,059,848	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,077,621	-690,159	8,338	
TOTAL LOSSES	7,753,391	5,919,707	1,068,186	
EXPECTED LOSSES	9,726,460	6,063,089	962,926	
CREDIBILITY	.11	.31	.45	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.552	1.949	.352	4.853
INDICATED (POST-TEST)	2.108	1.610	.291	4.009
PRES. ON RATE LEVEL	2.948	1.837	.292	5.077
DERIVED BY FORMULA	2.856	1.767	.292	4.915
UNDERLYING PRES. RATE	3.202	1.996	.317	5.515
PROPOSED	2.856	1.767	.292	4.915

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.590
IND. RATES				5.59	MINIMUM PREMIUM	
MAN. RATES	6.38	6.39	6.13	+ 5.59	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	127,904	2,817,804	2.203			5	6	88	99	
1999	120,763	2,919,395	2.417			6	10	77	93	
2000	131,647	3,078,253	2.338			5	8	72	85	
2001	149,451	2,063,933	1.381	1		2	3	80	86	
2002	150,654	1,345,173	.892				5	58	63	
TOTAL	680,419	12,224,558	1.797	1		18	32	375	426	
O.D.		106,719	.015			1			1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			801,989	60,281	690,885			230,766	77,193	655,833	300,857
1999			929,444	93,618	539,118			381,268	127,189	463,959	384,799
2000			678,599	389,917	689,630			175,408	184,622	601,352	358,725
2001	134,625		292,184	100,368	540,918	5,000		37,695	39,844	585,458	327,841
2002			226,808		363,050				82,884	494,249	178,182
TOTAL	134,625		2,702,216	870,992	2,823,601	5,000		825,137	511,732	2,800,851	1,550,404
O.D.			82,104					22,144			2,471

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,175,715	89,759	986,580			610,607	140,956	1,063,105	350,498
1999	550	84,854	1,359,701	144,272	687,996	1,000	58,821	1,006,351	208,611	706,954	421,355
2000	1,197	110,788	1,292,351	459,061	794,690	818	40,192	647,968	260,098	821,225	378,096
2001	202,961	88,239	820,772	139,830	567,395	10,822	49,035	379,134	86,852	700,862	358,658
2002	1,971	113,157	900,280	232,059	399,811	1,618	86,092	494,404	138,775	524,333	196,357
TOTAL	206,679	397,038	5,548,819	1,064,981	3,436,472	14,258	234,140	3,138,464	835,292	3,816,479	1,704,964
O.D.	42	7,246	112,956	863	757	38	3,330	54,636	609	604	2,757

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,717,646	9,156,057	1,707,721			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,248,825	-995,605	18,491			
TOTAL LOSSES	10,966,471	8,160,452	1,726,212			
EXPECTED LOSSES	11,206,501	9,199,265	1,939,194			
CREDIBILITY	.19	.53	.77			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.612	1.199	.254	3.065		
INDICATED (POST-TEST)	1.332	.990	.210	2.532		
PRES. ON RATE LEVEL	1.516	1.245	.262	3.023		
DERIVED BY FORMULA	1.481	1.110	.222	2.813		
UNDERLYING PRES. RATE	1.647	1.352	.285	3.284		
PROPOSED	1.481	1.110	.222	2.813		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.199
IND. RATES				3.20	MINIMUM PREMIUM	
MAN. RATES	3.82	3.81	3.65	+ 3.20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	34,885	1,149,140	3.294			3	1	22	26
1999	25,540	670,959	2.627			2	1	21	24
2000	46,410	1,109,515	2.390			2	3	41	46
2001	42,490	2,055,706	4.838			6	3	29	38
2002	32,689	284,022	.868				3	20	23
TOTAL	182,014	5,269,342	2.895			13	11	133	157
O.D.		98							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			527,010	21,848	136,911			261,136	12,631	144,387	45,217
1999			291,309	252	123,155			84,031		144,641	27,571
2000			360,200	68,589	261,205			54,682	43,094	251,476	70,269
2001			1,049,496	70,249	209,393			243,033	135,315	234,257	113,963
2002			14,067	14,067	73,824				39,667	89,551	66,913
TOTAL			2,228,015	175,005	804,488			642,882	230,707	864,312	323,933
O.D.											98

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			772,596	32,532	195,507			690,966	23,064	234,050	52,678
1999	148	26,121	415,455	5,655	157,552	166	12,806	219,080	4,607	218,629	30,190
2000	427	50,397	587,195	92,213	300,173	229	12,692	208,055	65,685	340,938	74,064
2001	2,046	180,758	1,535,045	120,033	254,588	1,169	129,045	782,032	173,732	305,741	124,676
2002	320	15,094	124,359	25,390	77,231	376	24,193	127,584	44,437	99,156	73,738
TOTAL	2,941	272,370	3,434,650	275,823	985,051	1,940	178,736	2,027,717	311,525	1,198,514	355,346
O.D.											104

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,918,354	2,770,913	355,450	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	452,852	-331,236	3,378	
TOTAL LOSSES	6,371,206	2,439,677	358,828	
EXPECTED LOSSES	4,144,459	2,981,389	391,331	
CREDIBILITY	.08	.22	.32	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.500	1.340	.197	5.037
INDICATED (POST-TEST)	2.891	1.107	.163	4.161
PRES. ON RATE LEVEL	2.096	1.508	.198	3.802
DERIVED BY FORMULA	2.160	1.420	.187	3.767
UNDERLYING PRES. RATE	2.277	1.638	.215	4.130
PROPOSED	2.180	1.433	.189	3.802

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.324
IND. RATES				4.32	MINIMUM PREMIUM	
MAN. RATES	4.34	4.46	4.59	+ 4.32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	122,228	3,154,944	2.581			7	9	103	119
1999	139,157	5,064,366	3.639			13	7	150	170
2000	135,370	6,521,788	4.817			16	10	158	184
2001	125,524	4,855,332	3.868		1	14	9	170	194
2002	131,205	3,069,488	2.339			3	12	142	157
TOTAL	653,484	22,665,918	3.468		1	53	47	723	824
O.D.		318,395	.048			1			1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,299,840	135,678	453,474			375,982	58,044	516,857	315,069
1999			2,333,514	102,742	689,823			633,636	117,818	859,257	327,576
2000			2,717,941	222,066	1,188,358			851,444	145,007	1,065,950	331,022
2001		17,329	2,053,830	220,538	877,392		20,718	366,345	139,682	833,551	325,947
2002			328,739	233,544	748,059			70,996	259,713	1,136,526	291,911
TOTAL		17,329	8,733,864	914,568	3,957,106		20,718	2,298,403	720,264	4,412,141	1,591,525
O.D.			138,000					174,949			5,446

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,905,566	202,025	647,562			994,848	105,988	837,824	367,055
1999	1,272	209,377	3,310,924	173,943	890,594	1,476	97,180	1,659,038	207,777	1,304,865	358,696
2000	2,584	350,716	4,050,824	348,446	1,384,364	2,063	160,532	2,357,906	274,846	1,471,387	348,897
2001	4,838	424,799	3,395,488	341,957	979,741	1,894	279,364	1,328,562	239,799	1,025,815	356,586
2002	4,766	234,157	1,813,476	342,869	813,705	4,174	253,156	1,389,763	386,112	1,223,945	321,686
TOTAL	13,460	1,219,049	14,476,278	1,409,240	4,715,966	9,607	790,232	7,730,117	1,214,522	5,863,836	1,752,920
O.D.	69	12,178	189,855	1,451	1,272	303	26,298	431,659	4,808	4,769	6,030

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	24,899,105	13,215,864	1,758,950			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,208,513	-1,438,319	15,478			
TOTAL LOSSES	27,107,618	11,777,545	1,774,428			
EXPECTED LOSSES	20,153,447	12,710,265	1,764,408			
CREDIBILITY	.19	.52	.75			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.148	1.802	.272	6.222		
INDICATED (POST-TEST)	3.426	1.488	.225	5.139		
PRES. ON RATE LEVEL	2.839	1.790	.249	4.878		
DERIVED BY FORMULA	2.951	1.633	.231	4.815		
UNDERLYING PRES. RATE	3.084	1.945	.270	5.299		
PROPOSED	2.990	1.654	.234	4.878		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.548
IND. RATES				5.55	MINIMUM PREMIUM	
MAN. RATES	5.37	5.73	5.89	+ 5.55	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	19,673	443,491	2.254			2	2	19	23
1999	20,013	629,830	3.147			1		20	21
2000	19,397	496,988	2.562			1	1	17	19
2001	19,928	668,088	3.352			1	2	12	15
2002	21,195	312,873	1.476				1	12	13
TOTAL	100,206	2,551,270	2.546			5	6	80	91
O.D.		48							

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			161,652	19,554	62,151			49,330	1,838	97,040	51,926
1999			162,500		189,386			42,000		171,129	64,815
2000			97,331	19,900	118,041			28,180	30,000	114,572	88,964
2001			113,782	78,074	153,058			23,657	58,922	175,642	64,953
2002			39,200		97,758				16,213	109,697	50,005
TOTAL			535,265	156,728	620,394			143,167	106,973	668,080	320,663
O.D.											48

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			236,982	29,116	88,752			130,527	3,357	157,302	60,494
1999	83	14,964	246,073	5,176	239,649	99	6,539	117,524	3,874	257,093	70,972
2000	141	14,680	173,695	28,407	133,887	133	6,606	108,092	42,849	155,981	93,768
2001	514	35,344	322,762	80,055	165,152	366	25,641	188,338	71,700	215,278	71,059
2002	476	25,055	202,364	47,625	104,886	355	18,368	106,371	29,098	116,004	55,106
TOTAL	1,214	90,043	1,181,876	190,379	732,326	953	57,154	650,852	150,878	901,658	351,399
O.D.											53

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	1,982,092	1,975,241	351,452			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	163,119	-224,316	3,193			
TOTAL LOSSES	2,145,211	1,750,925	354,645			
EXPECTED LOSSES	1,468,017	2,012,137	351,722			
CREDIBILITY	.05	.15	.22			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.141	1.747	.354	4.242		
INDICATED (POST-TEST)	1.768	1.443	.292	3.503		
PRES. ON RATE LEVEL	1.349	1.848	.323	3.520		
DERIVED BY FORMULA	1.370	1.787	.316	3.473		
UNDERLYING PRES. RATE	1.465	2.008	.351	3.824		
PROPOSED	1.382	1.802	.319	3.503		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.984
IND. RATES				3.98	MINIMUM PREMIUM	
MAN. RATES	3.69	4.09	4.25	+ 3.98	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	98,391	3,182,963	3.235			98,391			10	16	124	150
1999	109,381	5,042,575	4.610			109,381			16	17	134	167
2000	104,057	2,603,714	2.502			104,057			3	19	118	140
2001	108,904	3,441,764	3.160			108,904			5	26	68	99
2002	108,560	1,610,590	1.483			108,560				8	72	80
TOTAL	529,293	15,881,606	3.001			529,293			34	86	516	636
O.D.		6,535	.001									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,075,101	327,005	386,254			369,090	237,800	482,744	304,969
1999			2,065,642	370,990	482,530			865,185	235,945	690,573	331,710
2000			359,361	462,584	561,494			69,556	171,053	600,424	379,242
2001			500,859	997,318	334,944			106,142	622,608	464,949	414,944
2002				148,417	308,106				93,105	568,975	491,987
TOTAL			4,000,963	2,306,314	2,073,328			1,409,973	1,360,511	2,807,665	1,922,852
O.D.											6,535

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,576,098	486,911	551,567			976,615	434,223	782,525	355,289
1999	1,366	188,073	2,966,243	524,423	631,777	2,104	132,619	2,242,636	388,641	1,061,348	363,222
2000	962	74,197	867,841	523,484	648,454	572	21,496	385,155	236,171	814,525	399,721
2001	2,499	209,251	1,876,085	837,165	428,644	2,325	143,485	1,062,299	634,016	614,589	453,949
2002	1,509	85,125	683,299	166,985	333,718	1,846	98,250	565,573	157,938	603,209	542,170
TOTAL	6,336	556,646	7,969,566	2,538,968	2,594,160	6,847	395,850	5,232,278	1,850,989	3,876,196	2,114,351
O.D.											7,122

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	14,167,523	10,860,313	2,121,473			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,305,826	-1,151,381	17,634			
TOTAL LOSSES	15,473,349	9,708,932	2,139,107			
EXPECTED LOSSES	11,856,163	10,321,215	1,963,678			
CREDIBILITY	.16	.45	.65			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.923	1.834	.404	5.161		
INDICATED (POST-TEST)	2.414	1.515	.334	4.263		
PRES. ON RATE LEVEL	2.062	1.795	.341	4.198		
DERIVED BY FORMULA	2.118	1.669	.336	4.123		
UNDERLYING PRES. RATE	2.240	1.950	.371	4.561		
PROPOSED	2.157	1.699	.342	4.198		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.775
IND. RATES				4.78	MINIMUM PREMIUM	
MAN. RATES	4.49	4.93	5.07	+ 4.78	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	97,842	7,463,614	7.628			97,842	1		21	3	201	226
1999	135,421	10,570,294	7.805			135,421			26	12	214	252
2000	99,727	8,971,187	8.995			99,727			27	2	323	352
2001	117,032	8,493,787	7.257			117,032			20	14	316	350
2002	109,422	2,259,966	2.065			109,422			3	19	61	83
TOTAL	559,444	37,758,848	6.749			559,444	1		97	50	1115	1263
O.D.		131,230	.023								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	50,000		3,286,241	32,138	1,364,314	2,709		1,225,940	31,871	1,014,342	456,059
1999			5,163,364	179,738	1,175,276			1,780,765	254,111	1,307,330	709,710
2000			3,761,726	87,856	2,015,653			830,377	23,139	1,717,673	534,763
2001			2,958,372	711,955	1,399,171			968,458	394,062	1,592,830	468,939
2002			429,392	465,886	321,115			190,866	305,068	335,617	212,022
TOTAL	50,000		15,599,095	1,477,573	6,275,529	2,709		4,996,406	1,008,251	5,967,792	2,381,493
O.D.					114,409					14,688	2,133

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	70,500		4,817,632	47,853	1,948,244	19,919		3,243,838	58,197	1,644,244	531,309
1999	2,660	441,272	6,959,424	312,665	1,526,224	3,596	251,592	4,234,204	447,237	2,005,575	777,132
2000	3,512	483,500	5,612,445	265,091	2,319,987	1,890	159,083	2,382,014	147,794	2,336,304	563,640
2001	7,538	615,805	5,376,189	814,735	1,576,626	4,604	528,160	3,258,131	606,315	1,987,856	513,019
2002	4,184	242,803	1,787,170	416,632	412,934	2,656	228,968	1,112,636	323,747	415,812	233,648
TOTAL	88,394	1,783,380	24,552,860	1,856,976	7,784,015	32,665	1,167,803	14,230,823	1,583,290	8,389,791	2,618,748
O.D.					163,376					23,809	2,336

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	41,855,925	19,801,257	2,621,084	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	3,744,753	-1,991,676	22,626	
TOTAL LOSSES	45,600,678	17,809,581	2,643,710	
EXPECTED LOSSES	34,310,701	17,656,053	2,595,819	
CREDIBILITY	.17	.47	.68	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.151	3.183	.473	11.807
INDICATED (POST-TEST)	6.733	2.629	.391	9.753
PRES. ON RATE LEVEL	5.646	2.905	.427	8.978
DERIVED BY FORMULA	5.831	2.775	.403	9.009
UNDERLYING PRES. RATE	6.133	3.156	.464	9.753
PROPOSED	5.831	2.775	.403	9.009

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	10.247
IND. RATES				10.25	MINIMUM PREMIUM	
MAN. RATES	9.73	10.39	10.84	+ 10.25	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	98,463	3,052,777	3.100	1		8	5	77	91
1999	117,937	2,222,635	1.884			4	6	65	75
2000	125,451	1,874,934	1.494	1		2	1	45	49
2001	124,487	2,112,705	1.697			3	3	57	63
2002	116,250	2,229,847	1.918	1		1	4	60	66
TOTAL	582,588	11,492,898	1.973	3		18	19	304	344
O.D.		70,665	.012					4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	100,350		1,261,802	118,754	346,545	6,314		308,387	108,779	499,212	302,634
1999			626,748	138,705	436,721			176,443	102,561	444,091	297,366
2000	386,388		359,279	57,927	315,223	1,000		190,497	17,701	386,890	160,029
2001			528,114	114,888	575,183			106,944	71,261	370,626	345,689
2002	601,374		152,650	148,740	495,572			5,000	64,150	464,075	298,286
TOTAL	1,088,112		2,928,593	579,014	2,169,244	7,314		787,271	364,452	2,164,894	1,404,004
O.D.					42,918					24,353	3,394

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	141,494		1,849,802	176,824	494,867	46,427		815,992	198,630	809,221	352,569
1999	435	58,308	939,238	199,221	557,166	589	27,832	493,928	165,727	671,147	325,616
2000	562,963	50,966	597,191	83,190	359,779	1,978	36,762	551,412	48,826	526,993	168,671
2001	1,875	127,974	1,156,317	164,670	611,506	742	71,217	472,289	108,017	453,154	378,184
2002	798,116	141,951	1,113,807	218,384	534,438	1,482	78,255	453,465	120,516	490,474	328,711
TOTAL	1,504,883	379,199	5,656,355	842,289	2,557,756	51,218	214,066	2,787,086	641,716	2,950,989	1,553,751
O.D.	57	2,406	21,849	3,496	52,595	5	143	2,249	443	36,567	3,735

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,619,516	7,085,851	1,557,486			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	593,246	-703,883	13,520			
TOTAL LOSSES	11,212,762	6,381,968	1,571,006			
EXPECTED LOSSES	5,464,675	6,338,558	1,508,903			
CREDIBILITY	.17	.48	.70			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.925	1.095	.270	3.290		
INDICATED (POST-TEST)	1.590	.904	.223	2.717		
PRES. ON RATE LEVEL	.863	1.002	.238	2.103		
DERIVED BY FORMULA	.987	.955	.228	2.170		
UNDERLYING PRES. RATE	.938	1.088	.259	2.285		
PROPOSED	.987	.955	.228	2.170		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.468
IND. RATES				2.47	MINIMUM PREMIUM	
MAN. RATES	2.33	2.42	2.54	+ 2.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	11,713	35,581	.303						3	3
1999	12,155	193,919	1.595			1	1		7	9
2000	12,298	507,337	4.125						8	8
2001	5,259	73,800	1.403						4	4
2002	5,956	178,262	2.992						6	6
TOTAL	47,381	988,899	2.087			1	1		28	30
O.D.		622	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					10,177					14,171	11,233
1999			109,929	188	8,738			29,123	5,333	18,064	22,544
2000					121,964					348,649	36,724
2001					12,083					28,413	33,304
2002					101,038					44,135	33,089
TOTAL			109,929	188	254,000			29,123	5,333	453,432	136,894
O.D.											622

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					14,533					22,972	13,086
1999	56	9,735	152,307	1,564	12,004	60	4,432	74,499	9,084	27,922	24,686
2000	66	2,592	36,911	5,234	135,521	93	2,885	74,224	12,672	466,360	38,707
2001	15	727	7,767	1,071	12,284	27	1,381	12,370	2,184	33,725	36,435
2002	394	15,857	134,939	21,659	103,252	113	5,122	32,737	6,596	45,577	36,464
TOTAL	531	28,911	331,924	29,528	277,594	293	13,820	193,830	30,536	596,556	149,378
O.D.											656

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	569,309	934,214	150,034	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	279,938	-216,058	546	
TOTAL LOSSES	849,247	718,156	150,580	
EXPECTED LOSSES	2,591,741	1,666,390	90,024	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.792	1.516	.318	3.626
INDICATED (POST-TEST)	1.480	1.252	.263	2.995
PRES. ON RATE LEVEL	5.035	3.237	.175	8.447
DERIVED BY FORMULA	4.928	3.058	.186	8.172
UNDERLYING PRES. RATE	5.470	3.517	.190	9.177
PROPOSED	4.928	3.058	.186	8.172

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.295
IND. RATES				9.30	MINIMUM PREMIUM	
MAN. RATES	10.11	10.34	10.20	+ 9.30	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	21,780	20,823	.095						2	2
1999	26,487	531,222	2.005			2	4		11	17
2000	29,360	536,788	1.828			1			10	11
2001	26,678	476,694	1.786			1	1		9	11
2002	24,724	453,879	1.835				1		11	12
TOTAL	129,029	2,019,406	1.565			4	6		43	53
O.D.		5,231	.004						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					5,027					410	15,386
1999			195,240	90,062	28,065			59,292	64,332	54,825	39,406
2000			195,310		111,479			56,532		110,897	62,570
2001			177,804	1,416	63,275			36,500	15,074	94,372	88,253
2002				21,535	155,605				19,832	194,687	62,220
TOTAL			568,354	113,013	363,451			152,324	99,238	455,191	267,835
O.D.					4,883					348	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					7,178					665	17,925
1999	175	18,338	288,217	122,462	38,535	245	9,437	164,890	98,991	84,953	43,150
2000	185	25,041	291,256	9,212	127,869	131	10,742	160,058	7,912	150,900	65,949
2001	371	31,088	267,139	14,543	70,664	211	21,611	137,963	25,698	115,698	96,549
2002	663	29,760	247,256	47,995	161,746	592	29,453	174,997	44,636	204,375	68,566
TOTAL	1,394	104,227	1,093,868	194,212	405,992	1,179	71,243	637,908	177,237	556,591	292,139
O.D.	7	293	3,139	431	4,967		15	151	28	411	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,913,424	1,339,869	292,139	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	116,765	-121,015	2,529	
TOTAL LOSSES	2,030,189	1,218,854	294,668	
EXPECTED LOSSES	1,082,552	1,076,102	290,316	
CREDIBILITY	.06	.18	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.573	.945	.228	2.746
INDICATED (POST-TEST)	1.299	.781	.188	2.268
PRES. ON RATE LEVEL	.772	.768	.207	1.747
DERIVED BY FORMULA	.804	.770	.202	1.776
UNDERLYING PRES. RATE	.839	.834	.225	1.898
PROPOSED	.804	.770	.202	1.776

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.020
IND. RATES				2.02	MINIMUM PREMIUM	
MAN. RATES	2.04	2.10	2.11	+ 2.02	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	28,084	1,189,712	4.236			28,084			2	1	29	32
1999	44,915	1,887,061	4.201			44,915			5	7	50	62
2000	37,334	1,474,637	3.949			37,334			3	1	35	39
2001	47,356	825,046	1.742			47,356					26	26
2002	23,961	738,531	3.082			23,961				2	21	23
TOTAL	181,650	6,114,987	3.366			181,650			10	11	161	182
O.D.		518										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			346,365	19,087	216,075			299,748	21,027	196,595	90,815
1999			587,880	311,070	267,178			166,713	184,665	208,258	161,297
2000			505,537	30,118	220,711			521,773	9,508	106,429	80,561
2001					397,555					357,825	69,666
2002				105,839	201,983				43,848	327,736	59,125
TOTAL			1,439,782	466,114	1,303,502			988,234	259,048	1,196,843	461,464
O.D.											518

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			479,399	28,421	308,558			754,301	38,395	318,680	105,799
1999	566	56,286	896,759	425,162	346,387	703	26,626	468,850	284,863	319,861	176,620
2000	401	52,483	609,040	50,532	254,553	738	68,439	962,582	42,119	160,380	84,911
2001	632	23,730	255,515	35,216	404,287	308	17,447	155,744	27,487	424,695	76,215
2002	1,053	57,929	463,613	115,275	219,853	1,014	53,210	310,712	83,315	345,806	65,156
TOTAL	2,652	190,428	2,704,326	654,606	1,533,638	2,763	165,722	2,652,189	476,179	1,569,422	508,701
O.D.											567

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,718,080	4,233,845	509,268			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	593,074	-526,389	5,495			
TOTAL LOSSES	6,311,154	3,707,456	514,763			
EXPECTED LOSSES	5,629,333	4,552,149	735,683			
CREDIBILITY	.08	.22	.32			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.474	2.041	.283	5.798		
INDICATED (POST-TEST)	2.870	1.686	.234	4.790		
PRES. ON RATE LEVEL	2.852	2.307	.373	5.532		
DERIVED BY FORMULA	2.853	2.170	.329	5.352		
UNDERLYING PRES. RATE	3.099	2.506	.405	6.010		
PROPOSED	2.853	2.170	.329	5.352		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.087
IND. RATES				6.09	MINIMUM PREMIUM	
MAN. RATES	6.53	6.90	6.68	+ 6.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	2,006	67,515	3.365				1		1	2
1999	1,401	15,147	1.081						2	2
2000	2,003	176,315	8.802						5	6
2001	1,319	522,093	39.582			1			7	8
2002	950									
TOTAL	7,679	781,070	10.172			2		1	15	18

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				58,574	1,577				600	958	5,806
1999					8,333					5,712	1,102
2000			122,756		22,829			16,823		12,148	1,759
2001			170,000		21,911			300,000		24,057	6,125
TOTAL			292,756	58,574	54,650			316,823	600	42,875	14,792

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				87,217	2,252				1,096	1,553	6,764
1999		25	991	153	10,478		8	463	90	8,544	1,207
2000	90	14,734	168,765	3,764	27,881	32	3,027	43,187	1,597	17,014	1,854
2001	262	23,923	201,364	8,452	27,453	676	109,614	596,009	32,358	45,249	6,701
TOTAL	352	38,682	371,120	99,586	68,064	708	112,649	639,659	35,141	72,360	16,526

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,163,170	275,151	16,526	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	25,608	-18,860	142	
TOTAL LOSSES	1,188,778	256,291	16,668	
EXPECTED LOSSES	232,136	151,661	21,732	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	15.481	3.338	.217	19.036
INDICATED (POST-TEST)	12.787	2.757	.179	15.723
PRES. ON RATE LEVEL	2.783	1.818	.260	4.861
DERIVED BY FORMULA	2.883	1.846	.257	4.986
UNDERLYING PRES. RATE	3.023	1.975	.283	5.281
PROPOSED	2.883	1.846	.257	4.986

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.671
IND. RATES				5.67	MINIMUM PREMIUM	
MAN. RATES	4.98	5.43	5.87	+ 5.67	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	234,188	3,187,383	1.361			6	12	112	130
1999	245,218	4,192,449	1.709			8	16	127	151
2000	241,118	4,029,855	1.671			7	17	145	169
2001	217,084	2,908,474	1.339		1	2	10	112	125
2002	213,681	2,493,585	1.166			3	5	95	103
TOTAL	1,151,289	16,811,746	1.460		1	26	60	591	678
O.D.		118,981	.010					8	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			596,442	304,701	655,160			387,044	99,628	570,110	574,298
1999			971,371	391,234	883,349			425,240	147,438	835,553	538,264
2000			883,904	466,208	829,163			330,952	201,586	778,070	539,972
2001	3,000		250,714	233,318	939,582			36,740	316,008	710,678	418,434
2002			426,376	107,964	793,074			121,318	34,506	731,850	278,497
TOTAL	3,000		3,128,807	1,503,425	4,100,328			1,301,294	799,166	3,626,261	2,349,465
O.D.					39,076					69,562	10,343

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			874,384	453,699	935,565			1,024,118	181,921	924,152	669,057
1999	827	93,033	1,512,084	547,194	1,126,016	1,184	66,076	1,149,448	246,076	1,264,349	589,399
2000	1,448	141,008	1,642,216	550,733	956,771	1,156	69,169	1,069,908	297,985	1,065,433	569,130
2001	6,646	120,811	1,161,426	278,016	980,781	1,507	88,874	707,373	356,257	874,274	457,767
2002	5,057	227,539	1,758,426	274,154	849,609	2,362	150,049	846,161	158,541	772,838	306,904
TOTAL	13,978	582,391	6,948,536	2,103,796	4,848,742	6,209	374,168	4,797,008	1,240,780	4,901,046	2,592,257
O.D.	71	3,062	29,823	4,378	40,739	68	3,678	30,013	5,471	84,269	11,727

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	12,789,005	13,229,221	2,603,984			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,388,858	-1,272,669	21,226			
TOTAL LOSSES	14,177,863	11,956,552	2,625,210			
EXPECTED LOSSES	12,629,639	11,017,835	2,555,861			
CREDIBILITY	.27	.76	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.231	1.039	.228	2.498		
INDICATED (POST-TEST)	1.017	.858	.188	2.063		
PRES. ON RATE LEVEL	1.010	.881	.204	2.095		
DERIVED BY FORMULA	1.012	.864	.188	2.064		
UNDERLYING PRES. RATE	1.097	.957	.222	2.276		
PROPOSED	1.012	.864	.188	2.064		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.347
IND. RATES				2.35	MINIMUM PREMIUM	
MAN. RATES	2.55	2.72	2.53	+ 2.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	46,745	2,423,563	5.184			8	7	41	56	
1999	33,122	873,348	2.636			2	4	25	31	
2000	46,375	1,058,000	2.281			2	3	36	41	
2001	28,925	957,887	3.311			2	3	27	32	
2002	26,560	143,196	.539				1	10	11	
TOTAL	181,727	5,455,994	3.002			14	18	139	171	
O.D.		37,590	.020					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			940,599	185,394	255,713			623,566	139,188	173,115	105,988
1999			288,004	56,441	223,721			50,111	23,162	154,371	77,538
2000			290,054	91,632	180,691			115,627	55,809	213,842	110,345
2001			222,137	119,695	129,816			119,392	124,557	186,904	55,386
2002				23,832	20,119				42,446	35,438	21,361
TOTAL			1,740,794	476,994	810,060			908,696	385,162	763,670	370,618
O.D.					36,282						1,308

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,367,132	276,053	365,159			1,616,761	254,158	280,623	123,476
1999	196	26,802	433,020	82,262	284,883	159	7,880	141,260	38,571	232,728	84,904
2000	368	41,562	481,503	111,647	210,124	363	23,302	353,825	84,078	293,979	116,304
2001	677	55,197	487,807	115,531	148,243	783	74,061	473,447	145,523	240,658	60,592
2002	134	9,067	70,521	20,518	23,590	261	18,869	91,713	38,518	43,758	23,540
TOTAL	1,375	132,628	2,839,983	606,011	1,031,999	1,566	124,112	2,677,006	560,848	1,091,746	408,816
O.D.	143	5,695	48,456	7,778	37,076						1,434

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,830,964	3,335,458	410,250			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	432,453	-378,157	3,782			
TOTAL LOSSES	6,263,417	2,957,301	414,032			
EXPECTED LOSSES	3,899,863	3,082,090	539,729			
CREDIBILITY	.08	.22	.32			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.447	1.627	.228	5.302		
INDICATED (POST-TEST)	2.847	1.344	.188	4.379		
PRES. ON RATE LEVEL	1.976	1.561	.273	3.810		
DERIVED BY FORMULA	2.046	1.513	.246	3.805		
UNDERLYING PRES. RATE	2.146	1.696	.297	4.139		
PROPOSED	2.049	1.515	.246	3.810		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.333
IND. RATES				4.33	MINIMUM PREMIUM	
MAN. RATES	4.19	4.47	4.60	+ 4.33	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	14,503	272,616	1.879				1	10	11
1999	12,786	259,505	2.029					12	12
2000	10,444	207,262	1.984					6	6
2001	6,732	236,054	3.506			1	1	4	6
2002	4,225	117,653	2.784				1	1	2
TOTAL	48,690	1,093,090	2.245			1	3	33	37

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				1,008	173,091				1,586	72,928	24,003
1999					125,186					102,782	31,537
2000					115,682					79,165	12,415
2001			114,513	37,214	35,847			7,879	3,481	25,730	11,390
2002				65,251	22,464				15,000	11,263	3,675
TOTAL			114,513	103,473	472,270			7,879	20,067	291,868	83,020

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				1,501	247,173				2,896	118,216	27,963
1999		413	14,881	2,294	157,418	19	136	8,342	1,628	153,727	34,533
2000	58	2,461	35,014	4,965	128,545	21	662	16,858	2,877	105,894	13,085
2001	280	23,848	206,277	37,520	43,086	56	4,961	32,343	6,172	31,356	12,461
2002	255	19,700	149,511	49,192	31,243	94	6,525	31,475	13,427	14,158	4,050
TOTAL	593	46,422	405,683	95,472	607,465	190	12,284	89,018	27,000	423,351	92,092

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	554,190	1,153,288	92,092	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	52,828	-129,903	579	
TOTAL LOSSES	607,018	1,023,385	92,671	
EXPECTED LOSSES	475,701	973,314	114,909	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.247	2.102	.190	3.539
INDICATED (POST-TEST)	1.030	1.736	.157	2.923
PRES. ON RATE LEVEL	.900	1.840	.217	2.957
DERIVED BY FORMULA	.904	1.831	.209	2.944
UNDERLYING PRES. RATE	.977	1.999	.236	3.212
PROPOSED	.904	1.831	.209	2.944

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				3.35	MINIMUM PREMIUM	
MAN. RATES	3.14	3.44	3.57	+ 3.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	14,627	113,559	.776						7	7
1999	12,694	314,426	2.476			1	1		5	7
2000	12,660	239,016	1.887				3		8	11
2001	13,196	153,079	1.160				2		5	7
2002	13,688	113,504	.829				2		10	12
TOTAL	66,865	933,584	1.396			1	8		35	44
O.D.		81								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					18,582					70,293	24,684
1999			151,568	31,643	7,406			86,915	13,887	11,119	11,888
2000				79,153	40,185				22,522	79,464	17,692
2001				20,179	71,402				14,384	38,526	8,588
2002				23,262	18,320				35,110	25,665	11,147
TOTAL			151,568	154,237	155,895			86,915	85,903	225,067	73,999
O.D.											81

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					26,535					113,947	28,757
1999	103	13,759	215,121	43,852	11,219	180	13,169	218,407	23,397	19,287	13,017
2000	98	4,377	50,514	85,781	47,595	63	1,234	28,696	30,480	107,379	18,647
2001	138	6,553	66,674	22,219	74,034	70	3,655	31,123	16,489	47,019	9,395
2002	117	8,656	67,074	19,745	21,678	201	15,175	73,144	31,310	32,414	12,284
TOTAL	456	33,345	399,383	171,597	181,061	514	33,233	351,370	101,676	320,046	82,100
O.D.											89

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	818,301	774,380	82,189			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	72,277	-113,591	993			
TOTAL LOSSES	890,578	660,789	83,182			
EXPECTED LOSSES	642,573	1,007,656	112,333			
CREDIBILITY	.04	.11	.16			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.332	.988	.124	2.444		
INDICATED (POST-TEST)	1.100	.816	.102	2.018		
PRES. ON RATE LEVEL	.885	1.386	.155	2.426		
DERIVED BY FORMULA	.894	1.323	.147	2.364		
UNDERLYING PRES. RATE	.961	1.507	.168	2.636		
PROPOSED	.894	1.323	.147	2.364		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.689
IND. RATES				2.69	MINIMUM PREMIUM	
MAN. RATES	2.70	2.85	2.93	+ 2.69	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	38,979	1,119,182	2.871			2	3	24	29
1999	26,605	1,011,447	3.801			3	3	14	20
2000	22,790	701,319	3.077			2	1	16	19
2001	19,295	541,582	2.806			1		24	25
2002	17,452	655,326	3.755			1	2	11	14
TOTAL	125,121	4,028,856	3.220			9	9	89	107
O.D.		4,376	.003					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			319,446	92,088	107,090			362,371	65,239	98,549	74,399
1999			631,338	91,175	42,336			102,362	39,837	65,868	38,531
2000			272,867	55,593	112,389			122,565	9,935	88,738	39,232
2001			110,374		220,071			25,734		137,962	47,441
2002			103,403	49,000	134,769			31,989	200,000	116,598	19,567
TOTAL			1,437,428	287,856	616,655			645,021	315,011	507,715	219,170
O.D.					3,834					237	305

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			358,804	137,119	152,923			627,251	119,127	159,746	86,675
1999	400	56,882	890,085	128,787	60,520	269	15,749	266,665	63,610	102,136	42,191
2000	289	36,538	420,726	70,048	132,533	256	22,278	319,929	23,811	124,738	41,351
2001	511	29,981	281,125	24,346	227,657	160	17,426	117,752	13,610	165,393	51,900
2002	1,079	51,806	391,351	69,665	150,116	1,210	97,171	460,701	179,795	157,112	21,563
TOTAL	2,279	175,207	2,342,091	429,965	723,749	1,895	152,624	1,792,298	399,953	709,125	243,680
O.D.	1	83	1,161	165	4,260			49	9	316	355

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,467,688	2,267,542	244,035	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	272,562	-286,068	2,010	
TOTAL LOSSES	4,740,250	1,981,474	246,045	
EXPECTED LOSSES	2,362,285	2,272,197	307,797	
CREDIBILITY	.06	.17	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.789	1.584	.197	5.570
INDICATED (POST-TEST)	3.130	1.308	.163	4.601
PRES. ON RATE LEVEL	1.738	1.672	.226	3.636
DERIVED BY FORMULA	1.822	1.610	.210	3.642
UNDERLYING PRES. RATE	1.888	1.816	.246	3.950
PROPOSED	1.822	1.610	.210	3.642

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.142
IND. RATES				4.14	MINIMUM PREMIUM	
MAN. RATES	3.98	4.27	4.39	+ 4.14	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	100,413	3,795,688	3.780			100,413	1		8	7	108	124
1999	103,525	4,238,267	4.093			103,525			11	13	101	125
2000	119,808	2,915,635	2.433			119,808			8	7	81	96
2001	130,991	3,056,586	2.333			130,991		1	2	4	90	97
2002	117,734	2,566,627	2.180			117,734		1	2	6	80	89
TOTAL	572,471	16,572,803	2.895			572,471	1	2	31	37	460	531
O.D.		460,846	.080						1	1	2	4

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,770		1,287,282	93,168	667,170	3,040		637,648	69,879	554,135	478,596
1999			1,282,532	167,722	1,039,172			365,801	424,767	567,420	390,853
2000			904,842	319,887	368,861			260,898	59,205	647,129	354,813
2001		558,016	265,722	195,729	830,558		27,525	87,826	127,715	657,582	305,913
2002		99,691	304,081	192,516	624,775		52,919	46,748	125,847	811,502	308,548
TOTAL	4,770	657,707	4,044,459	969,022	3,530,536	3,040	80,444	1,398,921	807,413	3,237,768	1,838,723
O.D.			143,169	75,269	91,612			72,418	38,617	37,985	1,776

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	6,726		1,806,750	138,727	952,718	22,353		1,586,395	127,599	898,257	557,564
1999	796	118,495	1,918,293	255,774	1,321,244	1,601	58,705	1,042,031	656,161	867,466	427,984
2000	1,101	127,114	1,459,631	376,053	440,278	730	52,202	798,477	113,962	880,287	373,973
2001	3,418	741,597	1,171,351	243,447	869,779	1,090	137,560	614,469	182,137	797,968	334,669
2002	4,507	388,992	1,584,041	288,728	682,078	2,764	354,724	908,561	233,070	865,568	340,020
TOTAL	16,548	1,376,198	7,940,066	1,302,729	4,266,097	28,538	603,191	4,949,933	1,312,929	4,309,546	2,034,210
O.D.	307	22,823	260,148	111,416	97,612	241	14,500	198,659	65,602	49,956	1,958

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,411,152	11,515,887	2,036,168	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,559,375	-1,193,909	21,135	
TOTAL LOSSES	16,970,527	10,321,978	2,057,303	
EXPECTED LOSSES	14,208,732	10,951,370	2,289,884	
CREDIBILITY	.17	.47	.69	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.964	1.803	.359	5.126
INDICATED (POST-TEST)	2.448	1.489	.297	4.234
PRES. ON RATE LEVEL	2.285	1.761	.368	4.414
DERIVED BY FORMULA	2.313	1.633	.319	4.265
UNDERLYING PRES. RATE	2.482	1.913	.400	4.795
PROPOSED	2.313	1.633	.319	4.265

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.851
IND. RATES				4.85	MINIMUM PREMIUM	
MAN. RATES	4.85	5.18	5.33	+ 4.85	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	61,293	597,314	.974			1	2	27	30	
1999	62,066	598,963	.965				2	29	31	
2000	64,151	1,041,485	1.623			4	2	30	36	
2001	60,781	473,625	.779				1	26	27	
2002	60,364	854,212	1.415				3	19	22	
TOTAL	308,655	3,565,599	1.155			5	10	131	146	
O.D.		58,239	.018					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			108,193	63,989	207,721			35,010	22,342	134,495	25,564
1999				76,296	231,049				75,630	176,595	39,393
2000			470,270	3,622	115,081			192,261	19,902	177,215	63,134
2001				39,972	178,314				22,370	149,279	83,690
2002				75,067	437,792				57,877	215,378	68,098
TOTAL			578,463	258,946	1,169,957			227,271	198,121	852,962	279,879
O.D.					43,223					13,822	1,194

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			158,611	95,280	296,626			92,636	40,796	218,017	29,782
1999	65	1,614	41,252	105,789	291,768	184	764	30,959	116,241	265,694	43,135
2000	359	57,209	656,626	19,432	137,638	428	35,411	512,190	44,023	246,715	66,543
2001	316	15,156	155,765	47,281	184,159	176	10,017	87,304	32,515	179,182	91,557
2002	1,899	87,319	722,188	144,911	456,926	782	45,097	248,987	77,497	232,151	75,044
TOTAL	2,639	161,298	1,734,442	412,693	1,367,117	1,570	91,289	972,076	311,072	1,141,759	306,061
O.D.	22	927	13,083	1,856	48,027	3	115	2,942	502	18,488	1,258

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,980,406	3,301,514	307,319			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	366,312	-380,268	2,804			
TOTAL LOSSES	3,346,718	2,921,246	310,123			
EXPECTED LOSSES	3,321,129	3,351,994	324,088			
CREDIBILITY	.11	.31	.46			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.084	.946	.100	2.130		
INDICATED (POST-TEST)	.895	.781	.083	1.759		
PRES. ON RATE LEVEL	.990	1.000	.097	2.087		
DERIVED BY FORMULA	.980	.932	.091	2.003		
UNDERLYING PRES. RATE	1.076	1.086	.105	2.267		
PROPOSED	.980	.932	.091	2.003		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.278
IND. RATES				2.28	MINIMUM PREMIUM	
MAN. RATES	2.46	2.62	2.52	+ 2.28	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,444									
1999	278									
2000	1,531									
2001	1,540									
2002	2,387									
TOTAL	7,180									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B						
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	8,352	-2,501	13			
TOTAL LOSSES	8,352		13			
EXPECTED LOSSES	71,082	26,637	1,078			
CREDIBILITY	.01	.03	.04			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.116	.000	.000	.116		
INDICATED (POST-TEST)	.096	.000	.000	.096		
PRES. ON RATE LEVEL	.917	.344	.014	1.275		
DERIVED BY FORMULA	.909	.334	.013	1.256		
UNDERLYING PRES. RATE	.990	.371	.015	1.376		
PROPOSED	.909	.334	.013	1.256		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.358
IND. RATES				1.36	MINIMUM PREMIUM	
MAN. RATES	1.44	1.54	1.52	+ 1.36	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	423,920	8,330,970	1.965			19	23	334	376	
1999	392,229	7,860,040	2.003			13	17	275	305	
2000	352,806	7,670,575	2.174			8	26	255	289	
2001	299,847	4,580,110	1.527			6	16	154	176	
2002	224,605	2,642,727	1.176				7	123	130	
TOTAL	1,693,407	31,084,422	1.836			46	89	1141	1276	
O.D.		277,410	.016				1	12	13	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,151,917	816,081	1,899,361			518,573	443,731	1,690,045	811,262
1999			1,424,907	526,958	2,410,500			461,752	319,261	1,953,588	763,074
2000			1,169,227	1,077,111	2,225,714			278,212	517,133	1,774,867	628,311
2001			783,583	725,346	1,186,597			179,065	263,951	992,415	449,153
2002				198,204	984,853				107,393	1,064,711	287,566
TOTAL			5,529,634	3,343,700	8,707,025			1,437,602	1,651,469	7,475,626	2,939,366
O.D.				259	172,685				103	89,309	15,054

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,154,712	1,215,143	2,712,290			1,372,141	810,254	2,739,557	945,120
1999	1,166	139,565	2,342,106	760,590	3,052,748	1,790	74,185	1,368,082	522,540	2,941,101	835,566
2000	2,974	230,974	2,737,062	1,265,884	2,537,128	1,896	76,320	1,319,829	717,215	2,411,583	662,240
2001	3,953	272,489	2,501,182	710,842	1,285,391	1,903	155,157	1,097,085	345,515	1,213,043	491,373
2002	4,251	203,686	1,678,389	345,930	1,031,604	3,158	160,667	955,326	243,233	1,117,524	316,898
TOTAL	12,344	846,714	12,413,451	4,298,389	10,619,161	8,747	466,329	6,112,463	2,638,757	10,422,808	3,251,197
O.D.	69	2,955	41,657	6,103	203,680	33	1,220	18,119	3,325	123,054	17,046

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	19,924,101	28,315,277	3,268,243			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,529,870	-2,797,916	21,930			
TOTAL LOSSES	22,453,971	25,517,361	3,290,173			
EXPECTED LOSSES	22,860,996	22,606,983	3,285,210			
CREDIBILITY	.35	.98	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.326	1.507	.194	3.027		
INDICATED (POST-TEST)	1.095	1.245	.160	2.500		
PRES. ON RATE LEVEL	1.243	1.229	.178	2.650		
DERIVED BY FORMULA	1.191	1.245	.160	2.596		
UNDERLYING PRES. RATE	1.350	1.335	.194	2.879		
PROPOSED	1.191	1.245	.160	2.596		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.952
IND. RATES				2.95	MINIMUM PREMIUM	
MAN. RATES	3.28	3.42	3.20	+ 2.95	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	27,898	340	.001							
1999	27,636									
2000	24,838									
2001	24,621									
2002	24,441									
TOTAL	129,434	340								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											340
TOTAL											340

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											396
TOTAL											396

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			396	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	169,669	-3,734	10	
TOTAL LOSSES	169,669		406	
EXPECTED LOSSES	1,524,732	32,359	1,293	
CREDIBILITY	.06	.18	.26	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.131	.000	.000	.131
INDICATED (POST-TEST)	.108	.000	.000	.108
PRES. ON RATE LEVEL	1.087	.023	.001	1.111
DERIVED BY FORMULA	1.028	.019	.001	1.048
UNDERLYING PRES. RATE	1.178	.025	.001	1.204
PROPOSED	1.028	.019	.001	1.048

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.149
IND. RATES				1.15	MINIMUM PREMIUM	
MAN. RATES	1.26	1.52	1.29	+ 1.15	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	92,222	1,904,737	2.065			5	4	78	87	
1999	99,111	2,417,358	2.439			6	7	55	68	
2000	106,988	1,957,990	1.830			1	7	68	76	
2001	101,149	2,846,104	2.813			7	9	58	74	
2002	99,322	2,145,432	2.160				10	74	84	
TOTAL	498,792	11,271,621	2.260			19	37	333	389	
O.D.		169,301	.033				1	6	7	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			561,161	49,923	428,069			203,425	21,819	404,973	235,367
1999			797,270	185,599	440,380			307,141	60,081	341,813	285,074
2000			105,631	326,388	575,456			140,853	134,218	467,976	207,468
2001			760,603	300,738	624,800			157,808	223,328	502,533	276,294
2002				336,753	619,363				244,292	716,110	228,914
TOTAL			2,224,665	1,199,401	2,688,068			809,227	683,738	2,433,405	1,233,117
O.D.				33,204	79,857				14,919	36,436	4,885

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			822,662	74,336	611,286			538,263	39,842	656,467	274,203
1999	566	73,900	1,182,742	263,509	564,101	713	47,029	798,778	103,978	520,855	312,156
2000	684	38,997	471,535	373,711	653,739	611	31,808	509,795	191,120	638,808	218,671
2001	2,535	187,472	1,673,805	325,668	683,241	1,410	117,564	795,634	267,190	626,634	302,266
2002	3,235	180,702	1,443,948	361,799	675,693	2,878	167,925	907,774	298,232	780,646	252,263
TOTAL	7,020	481,071	5,594,692	1,399,023	3,188,060	5,612	364,326	3,550,244	900,362	3,223,410	1,359,559
O.D.	97	4,053	46,970	39,790	89,388	72	2,448	22,960	21,274	46,262	5,367

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,079,565	8,907,569	1,364,926	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	803,951	-885,503	12,515	
TOTAL LOSSES	10,883,516	8,022,066	1,377,441	
EXPECTED LOSSES	7,342,218	7,890,889	1,416,568	
CREDIBILITY	.16	.43	.63	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.182	1.608	.276	4.066
INDICATED (POST-TEST)	1.802	1.328	.228	3.358
PRES. ON RATE LEVEL	1.355	1.456	.262	3.073
DERIVED BY FORMULA	1.427	1.401	.241	3.069
UNDERLYING PRES. RATE	1.472	1.582	.284	3.338
PROPOSED	1.429	1.403	.241	3.073

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.495
IND. RATES				3.50	MINIMUM PREMIUM	
MAN. RATES	3.56	3.62	3.71	+ 3.50	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	5,009									
1999	6,059									
2000	9,667									
2001	10,358									
2002	11,112	18,262	.164						1	1
TOTAL	42,205	18,262	.043						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2002					12,025					4,008	2,229
TOTAL					12,025					4,008	2,229

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2002	47	1,886	16,061	2,578	12,289	7	460	2,970	601	4,139	2,456
TOTAL	47	1,886	16,061	2,578	12,289	7	460	2,970	601	4,139	2,456

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	21,431	19,607	2,456	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	37,072	-14,574	47	
TOTAL LOSSES	58,503	5,033	2,503	
EXPECTED LOSSES	341,861	146,873	4,221	
CREDIBILITY	.03	.08	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.139	.012	.006	.157
INDICATED (POST-TEST)	.115	.010	.005	.130
PRES. ON RATE LEVEL	.750	.323	.009	1.082
DERIVED BY FORMULA	.731	.298	.009	1.038
UNDERLYING PRES. RATE	.810	.348	.010	1.168
PROPOSED	.731	.298	.009	1.038

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				1.12	MINIMUM PREMIUM
MAN. RATES	1.26	1.52	1.29	+ 1.12	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	23,597	638,437	2.705			1	3	31	35
1999	26,895	578,452	2.150				1	27	28
2000	21,471	1,633,029	7.605			5	2	26	33
2001	26,248	638,173	2.431			1	3	22	26
2002	19,758	609,291	3.083			1	1	15	17
TOTAL	117,969	4,097,382	3.473			8	10	121	139
O.D.		77,503	.065					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			205,062	43,781	153,562			20,072	37,908	85,471	92,581
1999				814	360,865				166	92,008	124,599
2000			564,753	50,872	355,167			168,141	196,297	213,383	84,416
2001			117,096	67,912	179,549			10,000	51,530	134,490	77,596
2002			133,067	77,800	165,356			54,040	23,499	92,108	63,421
TOTAL			1,019,978	241,179	1,214,499			252,253	309,400	617,460	442,613
O.D.					54,936					22,567	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			300,621	65,190	219,285			53,111	69,219	138,548	107,857
1999		1,184	43,044	7,684	453,794	13	107	7,509	1,712	137,615	136,436
2000	603	75,395	876,770	82,079	408,089	732	36,037	553,956	259,805	302,497	88,974
2001	540	36,279	333,515	74,541	191,495	268	17,049	132,420	59,988	164,897	84,890
2002	1,393	69,064	519,847	97,950	186,790	485	42,633	215,933	42,007	104,119	69,890
TOTAL	2,536	181,922	2,073,797	327,444	1,459,453	1,498	95,826	962,929	432,731	847,676	488,047
O.D.		178	6,530	1,006	69,081	3	31	1,833	358	33,752	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,327,083	3,171,501	488,047			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	271,385	-313,794	3,992			
TOTAL LOSSES	3,598,468	2,857,707	492,039			
EXPECTED LOSSES	2,469,091	2,721,545	497,830			
CREDIBILITY	.06	.17	.24			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.050	2.422	.417	5.889		
INDICATED (POST-TEST)	2.519	2.001	.344	4.864		
PRES. ON RATE LEVEL	1.927	2.124	.388	4.439		
DERIVED BY FORMULA	1.963	2.103	.377	4.443		
UNDERLYING PRES. RATE	2.093	2.307	.422	4.822		
PROPOSED	1.963	2.103	.377	4.443		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.053
IND. RATES				5.05	MINIMUM PREMIUM	
MAN. RATES	4.94	5.29	5.36	+ 5.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	13,798	260,888	1.890				3	14	17
1999	13,491	400,545	2.968			1	1	14	16
2000	13,959	347,325	2.488			1		9	10
2001	15,497	473,767	3.057			1	1	13	15
2002	14,739	197,384	1.339				1	11	12
TOTAL	71,484	1,679,909	2.350			3	6	61	70

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				83,481	38,499				35,047	72,215	31,646
1999			120,326	17,362	89,071			60,000	21,817	64,458	27,511
2000			143,743		76,867			18,500		83,559	24,656
2001			95,307	14,092	192,140			16,799	23,926	97,190	34,313
2002				7,029	96,014				6,898	61,961	25,482
TOTAL			359,376	121,964	492,591			95,299	87,688	379,383	143,608

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				124,303	54,976				63,996	117,061	36,868
1999	76	11,108	179,264	26,008	113,388	158	9,260	158,067	35,401	98,492	30,125
2000	130	18,324	212,795	6,562	88,353	52	3,910	62,438	4,311	112,606	25,987
2001	466	27,613	258,613	32,316	199,725	187	14,658	103,859	31,944	118,578	37,538
2002	387	16,808	141,109	25,362	99,016	183	9,560	56,598	14,659	65,135	28,081
TOTAL	1,059	73,853	791,781	214,551	555,458	580	37,388	380,962	150,311	511,872	158,599

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,285,623	1,432,192	158,599	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	89,257	-129,817	1,475	
TOTAL LOSSES	1,374,880	1,302,375	160,074	
EXPECTED LOSSES	804,196	1,175,197	162,269	
CREDIBILITY	.04	.12	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.923	1.822	.224	3.969
INDICATED (POST-TEST)	1.588	1.505	.185	3.278
PRES. ON RATE LEVEL	1.036	1.513	.209	2.758
DERIVED BY FORMULA	1.058	1.512	.205	2.775
UNDERLYING PRES. RATE	1.125	1.644	.227	2.996
PROPOSED	1.058	1.512	.205	2.775

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.156
IND. RATES				3.16	MINIMUM PREMIUM	
MAN. RATES	2.85	3.18	3.33	+ 3.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	341	2,554	.748							
1999	261	345	.132							
2000	419	366	.087							
2001	376	906	.240							
2002	353									
TOTAL	1,750	4,171	.238							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											2,554
1999											345
2000											366
2001											906
TOTAL											4,171

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											2,975
1999											378
2000											386
2001											991
TOTAL											4,730

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			4,730	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	3,243	-2,403	20	
TOTAL LOSSES	3,243		4,750	
EXPECTED LOSSES	29,400	21,787	2,206	
CREDIBILITY	.00	.01	.01	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.185	.000	.271	.456
INDICATED (POST-TEST)	.153	.000	.224	.377
PRES. ON RATE LEVEL	1.551	1.149	.116	2.816
DERIVED BY FORMULA	1.551	1.138	.117	2.806
UNDERLYING PRES. RATE	1.680	1.245	.126	3.051
PROPOSED	1.551	1.138	.117	2.806

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.077
IND. RATES				3.08	MINIMUM PREMIUM	
MAN. RATES	3.08	3.23	3.27	+ 3.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	22,962									
1999	5,023									
2000	4,395									
2001	21,950									
2002	3,637									
TOTAL	57,967									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B						
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	16,206	-3,691				
TOTAL LOSSES	16,206					
EXPECTED LOSSES	130,427	31,301				
CREDIBILITY	.04	.10	.15			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.028	.000	.000	.028		
INDICATED (POST-TEST)	.023	.000	.000	.023		
PRES. ON RATE LEVEL	.207	.050	.000	.257		
DERIVED BY FORMULA	.200	.045	.000	.245		
UNDERLYING PRES. RATE	.225	.054	.000	.279		
PROPOSED	.200	.045	.000	.245		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.278
IND. RATES				.28	MINIMUM PREMIUM	
MAN. RATES	.31	.31	.31	+ .28	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	5,156	395,613	7.672					5	23	28
1999	4,640	293,023	6.315						12	13
2000	5,773	515,566	8.930			1			38	39
2001	7,745	222,581	2.873					2	7	9
2002	7,236	317,446	4.387						27	27
TOTAL	30,550	1,744,229	5.709			1		8	107	116
O.D.		3,188	.010							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			102,063	115,762	87,578				36,360	96,940	58,973
1999					66,776			8,370		56,066	59,748
2000				40,728	206,911				4,237	144,941	118,749
2001				53,824	63,734				60,264	20,872	23,887
2002					93,411					108,181	115,854
TOTAL			102,063	210,314	518,410			8,370	100,861	427,000	377,211
O.D.											3,188

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				172,370	125,062				66,394	157,139	68,704
1999	53	9,226	148,353	2,298	84,910	21	1,328	25,205	1,119	84,084	65,424
2000	138	6,211	82,347	52,143	231,423	40	1,296	33,063	10,460	194,072	125,161
2001	164	9,889	96,391	48,042	68,618	181	8,453	69,289	58,310	30,190	26,132
2002	333	14,637	124,767	20,018	95,449	278	12,540	80,278	16,186	111,712	127,671
TOTAL	688	39,963	451,858	294,871	605,462	520	23,617	207,835	152,469	577,197	413,092
O.D.											3,521

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	724,481	1,629,999	416,613	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	54,428	-69,494	1,388	
TOTAL LOSSES	778,909	1,560,505	418,001	
EXPECTED LOSSES	487,884	674,239	135,335	
CREDIBILITY	.02	.07	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.550	5.108	1.368	9.026
INDICATED (POST-TEST)	2.106	4.219	1.130	7.455
PRES. ON RATE LEVEL	1.469	2.032	.408	3.909
DERIVED BY FORMULA	1.482	2.185	.480	4.147
UNDERLYING PRES. RATE	1.597	2.207	.443	4.247
PROPOSED	1.482	2.185	.480	4.147

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.717
IND. RATES				4.72	MINIMUM PREMIUM	
MAN. RATES	3.85	4.01	4.72	+ 4.72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	6,761	221,063	3.269				2	6	8	
1999	6,370	298,944	4.692					8	9	
2000	8,168	239,479	2.931			1		9	10	
2001	9,205	265,229	2.881				1	10	10	
2002	11,981	292,589	2.442					12	12	
TOTAL	42,485	1,317,304	3.101			1	3	45	49	
O.D.		290								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				113,074	14,359				54,765	17,873	20,992
1999			105,162		97,750			18,445		68,916	8,671
2000				60,702	87,824				13,199	46,416	31,338
2001					163,558					93,571	8,100
2002					110,720					81,617	100,252
TOTAL			105,162	173,776	474,211			18,445	67,964	308,393	169,353
O.D.											290

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				168,367	20,506				100,001	28,973	24,456
1999	54	9,600	156,299	2,895	123,884	41	2,855	51,106	1,602	103,578	9,495
2000	107	4,569	55,984	68,232	99,846	36	724	16,786	17,858	62,719	33,030
2001	262	9,777	105,125	14,489	166,334	77	4,549	40,723	7,189	111,059	8,861
2002	417	17,366	147,880	23,735	113,144	206	9,439	60,548	12,207	84,270	110,478
TOTAL	840	41,312	465,288	277,718	523,714	360	17,567	169,163	138,857	390,599	186,320
O.D.											321

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	694,530	1,330,888	186,641	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	72,106	-99,842	1,069	
TOTAL LOSSES	766,636	1,231,046	187,710	
EXPECTED LOSSES	642,799	993,725	95,166	
CREDIBILITY	.03	.08	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.804	2.898	.442	5.144
INDICATED (POST-TEST)	1.490	2.394	.365	4.249
PRES. ON RATE LEVEL	1.393	2.153	.206	3.752
DERIVED BY FORMULA	1.396	2.172	.225	3.793
UNDERLYING PRES. RATE	1.513	2.339	.224	4.076
PROPOSED	1.396	2.172	.225	3.793

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.314
IND. RATES				4.31	MINIMUM PREMIUM	
MAN. RATES	3.82	3.81	4.53	+ 4.31	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,729	15,173	.877						2	2
1999	1,940	19,272	.993				1		1	2
2000	2,256	7,824	.346						1	1
2001	2,913	61,028	2.095						2	2
2002	4,836	1,844	.038						1	1
TOTAL	13,674	105,141	.769						1	7
										8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					4,541					8,554	2,078
1999				1,056	8,500				783	351	8,582
2000					88					193	7,543
2001					39,925					20,389	714
2002					152					184	1,508
TOTAL				1,056	53,206				783	29,671	20,425

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					6,485					13,866	2,421
1999	2	40	1,201	1,562	10,706	2	4	199	1,180	542	9,397
2000			26	4	97			41	8	258	7,950
2001	65	2,381	25,660	3,539	40,602	18	996	8,875	1,567	24,198	781
2002		22	204	33	154		25	136	27	189	1,662
TOTAL	67	2,443	27,091	5,138	58,044	20	1,025	9,251	2,782	39,053	22,211

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	39,897	105,017	22,211			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	16,770	-17,047	503			
TOTAL LOSSES	56,667	87,970	22,714			
EXPECTED LOSSES	147,815	185,557	38,150			
CREDIBILITY	.01	.04	.06			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.414	.643	.166	1.223		
INDICATED (POST-TEST)	.342	.531	.137	1.010		
PRES. ON RATE LEVEL	.995	1.249	.257	2.501		
DERIVED BY FORMULA	.988	1.220	.250	2.458		
UNDERLYING PRES. RATE	1.081	1.357	.279	2.717		
PROPOSED	.988	1.220	.250	2.458		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.795
IND. RATES				2.80	MINIMUM PREMIUM	
MAN. RATES	2.33	2.42	3.02	+ 2.80	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	5,978	90,819	1.519			1			1	2
1999	6,066	301,164	4.964			1	1		34	36
2000	6,580	534,618	8.124				5		46	51
2001	5,160	276,362	5.355				1		27	28
2002	4,470	53,823	1.204				1			1
TOTAL	28,254	1,256,786	4.448			2	8		108	118
O.D.		3,905	.013							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			77,734		902			7,230		1,695	3,258
1999			89,947	24,449	46,840			11,297	7,757	71,210	49,664
2000				150,554	132,746				32,777	128,380	90,161
2001				17,824	132,544				10,038	90,532	25,424
2002				42,500					9,764		1,559
TOTAL			167,681	235,327	313,032			18,527	60,336	291,817	170,066
O.D.											3,905

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			113,958		1,288			19,131		2,748	3,796
1999	66	8,378	133,736	34,352	60,118	41	1,827	35,364	13,077	106,978	54,382
2000	213	9,508	113,089	165,574	153,105	82	1,898	44,483	44,823	173,303	95,030
2001	217	9,923	103,543	25,774	136,046	87	5,622	49,408	16,402	108,354	27,814
2002	110	10,533	77,843	28,908	5,400	41	3,398	15,049	7,642	1,645	1,718
TOTAL	606	38,342	542,169	254,608	355,957	251	12,745	163,435	81,944	393,028	182,740
O.D.											4,130

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	757,548	1,085,537	186,870			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	41,516	-66,836	621			
TOTAL LOSSES	799,064	1,018,701	187,491			
EXPECTED LOSSES	381,429	560,842	82,220			
CREDIBILITY	.02	.06	.09			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.828	3.606	.664	7.098		
INDICATED (POST-TEST)	2.336	2.979	.548	5.863		
PRES. ON RATE LEVEL	1.243	1.827	.268	3.338		
DERIVED BY FORMULA	1.265	1.896	.293	3.454		
UNDERLYING PRES. RATE	1.350	1.985	.291	3.626		
PROPOSED	1.265	1.896	.293	3.454		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.928
IND. RATES				3.93	MINIMUM PREMIUM	
MAN. RATES	3.28	3.42	4.03	+ 3.93	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	20,353	240,896	1.183				3	9	12	
1999	22,825	506,233	2.217			1		18	19	
2000	27,168	923,338	3.398			3		30	35	
2001	19,816	328,831	1.659				2	18	20	
2002	19,229	487,738	2.536				3	24	27	
TOTAL	109,391	2,487,036	2.274			4	10	99	113	
O.D.		422								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				79,291	24,593				70,611	34,236	32,165
1999			185,000		88,401			125,000		76,957	30,875
2000			406,357	59,994	113,347			93,669	51,055	160,756	38,160
2001				61,150	67,093				64,000	109,875	26,713
2002				77,694	91,413				119,892	139,864	58,875
TOTAL			591,357	278,129	384,847			218,669	305,558	521,688	186,788
O.D.											422

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				118,064	35,120				128,936	55,496	37,472
1999	95	16,618	265,024	3,565	112,866	232	18,888	314,667	4,659	118,511	33,808
2000	384	52,253	599,145	77,787	136,501	302	18,904	287,005	74,823	221,724	40,221
2001	170	10,918	106,088	54,103	72,552	264	13,253	111,772	68,664	136,155	29,224
2002	526	33,612	264,388	72,438	103,277	845	57,919	288,539	114,748	164,639	64,880
TOTAL	1,175	113,401	1,234,645	325,957	460,316	1,643	108,964	1,001,983	391,830	696,525	205,605
O.D.											486

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,461,811	1,874,628	206,091			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	254,987	-202,061	1,912			
TOTAL LOSSES	2,716,798	1,672,567	208,003			
EXPECTED LOSSES	2,370,504	1,733,848	236,285			
CREDIBILITY	.06	.16	.23			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.484	1.529	.190	4.203		
INDICATED (POST-TEST)	2.052	1.263	.157	3.472		
PRES. ON RATE LEVEL	1.995	1.459	.199	3.653		
DERIVED BY FORMULA	1.998	1.428	.189	3.615		
UNDERLYING PRES. RATE	2.167	1.585	.216	3.968		
PROPOSED	1.998	1.428	.189	3.615		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.112
IND. RATES				4.11	MINIMUM PREMIUM	
MAN. RATES	4.21	4.39	4.41	+ 4.11	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	12,454	48,739	.391						6	6
1999	11,892	121,285	1.019					1	7	8
2000	20,377	152,093	.746						12	12
2001	18,906	335,386	1.773					4	13	17
2002	18,410	340,079	1.847					4	8	12
TOTAL	82,039	997,582	1.216					9	46	55

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					17,649					11,433	19,657
1999				69,398	6,005				12,532	14,724	18,626
2000					93,069					35,095	23,929
2001				98,348	43,998				95,021	71,594	26,425
2002				155,058	27,846				96,219	26,581	34,375
TOTAL				322,804	188,567				203,772	159,427	123,012

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					25,203					18,533	22,900
1999	59	800	13,257	92,493	8,667	26	109	3,951	19,027	22,284	20,395
2000	44	1,984	28,170	3,996	103,413	6	298	7,470	1,278	46,941	25,221
2001	183	13,745	129,552	81,359	51,689	310	15,214	126,084	94,926	93,517	28,909
2002	500	42,793	321,185	111,428	48,143	461	36,576	168,018	79,276	43,675	37,881
TOTAL	786	59,322	492,164	289,276	237,115	803	52,197	305,523	194,507	224,950	135,306

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	910,795	945,848	135,306	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	116,573	-121,810	1,962	
TOTAL LOSSES	1,027,368	824,038	137,268	
EXPECTED LOSSES	1,074,711	1,155,108	198,535	
CREDIBILITY	.05	.13	.19	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.252	1.004	.167	2.423
INDICATED (POST-TEST)	1.034	.829	.138	2.001
PRES. ON RATE LEVEL	1.206	1.296	.223	2.725
DERIVED BY FORMULA	1.197	1.235	.207	2.639
UNDERLYING PRES. RATE	1.310	1.408	.242	2.960
PROPOSED	1.197	1.235	.207	2.639

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.001
IND. RATES				3.00	MINIMUM PREMIUM	
MAN. RATES	3.48	3.43	3.29	+ 3.00	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	43,121	1,027,326	2.382			3	4	33	40
1999	45,691	1,698,731	3.717			4	1	40	45
2000	35,293	545,639	1.546				3	34	37
2001	27,907	973,045	3.486			2	1	14	17
2002	22,654	202,671	.894				1	6	7
TOTAL	174,666	4,447,412	2.546			9	10	127	146
O.D.		128,024	.073				1	5	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			306,621	130,486	109,968			199,525	80,040	162,995	37,691
1999			676,022	77,594	403,742			123,962	45,121	315,313	56,977
2000				95,323	177,345				21,824	214,144	37,003
2001			227,007	32,344	213,202			158,671	28,000	244,820	69,001
2002				17,212	124,229				5,958	38,391	16,881
TOTAL			1,209,650	352,959	1,028,486			482,158	180,943	975,663	217,553
O.D.				57,609	21,710				2,331	45,334	1,040

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			449,506	194,294	157,036			527,943	146,153	264,217	43,910
1999	410	61,872	992,063	117,789	515,178	357	19,359	341,368	76,088	475,914	62,390
2000	175	8,006	99,850	108,835	200,606	85	2,355	56,997	34,510	287,486	39,001
2001	740	51,052	457,611	54,347	227,034	686	81,289	490,267	63,688	303,244	75,487
2002	526	23,748	197,443	38,339	129,144	118	6,530	37,655	10,400	40,644	18,603
TOTAL	1,851	144,678	2,196,473	513,604	1,228,998	1,246	109,533	1,454,230	330,839	1,371,505	239,391
O.D.	64	2,814	32,381	61,829	27,937	12	203	6,569	3,837	65,912	1,139

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,950,054	3,604,461	240,530			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	236,016	-444,718	1,475			
TOTAL LOSSES	4,186,070	3,159,743	242,005			
EXPECTED LOSSES	2,146,645	3,533,493	228,813			
CREDIBILITY	.08	.22	.31			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.397	1.809	.139	4.345		
INDICATED (POST-TEST)	1.980	1.494	.115	3.589		
PRES. ON RATE LEVEL	1.131	1.862	.121	3.114		
DERIVED BY FORMULA	1.199	1.781	.119	3.099		
UNDERLYING PRES. RATE	1.229	2.023	.131	3.383		
PROPOSED	1.205	1.790	.119	3.114		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.542
IND. RATES				3.54	MINIMUM PREMIUM	
MAN. RATES	3.02	3.50	3.76	+ 3.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	338,227	6,830,401	2.019			12	13	173	198
1999	361,152	5,493,188	1.521		1	10	13	183	207
2000	340,571	4,361,509	1.280			5	9	154	168
2001	329,061	5,568,971	1.692			5	9	161	175
2002	334,030	3,202,300	.958			2	9	141	152
TOTAL	1,703,041	25,456,369	1.495		1	34	53	812	900
O.D.		100,436	.005					7	7

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,795,239	400,307	1,253,142			1,370,742	165,475	1,196,202	649,294
1999		207,834	1,228,937	304,672	1,128,200		48,542	429,523	328,698	1,077,698	739,084
2000			776,822	312,723	1,271,859			184,936	194,686	976,839	643,644
2001			845,994	386,257	1,719,936			219,176	248,499	1,505,143	643,966
2002			301,734	211,652	860,958			33,000	174,114	973,643	647,199
TOTAL		207,834	4,948,726	1,615,611	6,234,095		48,542	2,237,377	1,111,472	5,729,525	3,323,187
O.D.					62,919					17,860	19,657

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,213,850	596,058	1,789,494			2,165,783	302,158	1,939,042	756,428
1999	2,204	709,704	1,900,549	440,525	1,435,816	1,603	237,113	1,223,066	525,301	1,631,499	809,297
2000	1,433	131,143	1,560,665	404,300	1,440,763	922	45,213	756,145	286,724	1,324,361	678,401
2001	4,493	275,647	2,573,785	493,795	1,805,950	2,453	195,099	1,394,722	375,048	1,822,811	704,499
2002	5,027	241,567	1,892,378	350,274	924,718	3,282	187,867	1,058,653	287,873	1,037,799	713,213
TOTAL	13,157	1,358,061	10,141,227	2,284,952	7,396,741	8,260	665,292	6,598,369	1,777,104	7,755,512	3,661,838
O.D.	21	948	13,212	1,873	76,538		284	3,495	619	24,942	21,026

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	18,802,326	19,318,281	3,682,864			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,055,688	-2,150,854	33,175			
TOTAL LOSSES	20,858,014	17,167,427	3,716,039			
EXPECTED LOSSES	18,631,268	18,886,724	3,848,873			
CREDIBILITY	.35	.98	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.225	1.008	.218	2.451		
INDICATED (POST-TEST)	1.012	.833	.180	2.025		
PRES. ON RATE LEVEL	1.007	1.021	.208	2.236		
DERIVED BY FORMULA	1.009	.837	.180	2.026		
UNDERLYING PRES. RATE	1.094	1.109	.226	2.429		
PROPOSED	1.009	.837	.180	2.026		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.304
IND. RATES				2.30	MINIMUM PREMIUM	
MAN. RATES	2.89	2.62	2.70	+ 2.30	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	457,711	11,534,387	2.520			27	26	351	404
1999	561,595	13,125,672	2.337			31	23	433	487
2000	634,070	15,812,886	2.493			26	56	435	518
2001	683,391	12,444,045	1.820		1	18	41	319	379
2002	604,092	9,639,679	1.595			10	29	309	348
TOTAL	2,940,859	62,556,669	2.127		2	112	175	1847	2136
O.D.		383,359	.013			1	1	12	14

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,549,717	496,428	2,258,800			1,548,191	397,822	1,902,582	1,380,847
1999			4,043,869	566,845	2,566,831			1,399,940	386,179	2,762,069	1,399,939
2000	3,000		3,610,729	1,989,329	2,821,851	350		1,301,211	1,375,807	2,941,329	1,769,280
2001	78,946		2,592,268	1,298,290	2,473,064	21,950		1,096,648	644,267	2,530,928	1,707,684
2002			1,109,463	747,984	2,187,465			353,506	772,371	3,164,090	1,304,800
TOTAL	81,946		14,906,046	5,098,876	12,308,011	22,300		5,699,496	3,576,446	13,300,998	7,562,550
O.D.			113,895	11,200	146,001			2,338	77	74,612	35,236

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			5,115,440	739,182	3,225,563			3,920,510	726,420	3,084,091	1,608,687
1999	2,532	371,755	5,970,983	844,095	3,274,112	3,671	216,696	3,763,225	661,535	4,177,278	1,532,933
2000	10,156	567,678	6,578,499	2,315,559	3,283,451	6,171	285,817	4,486,539	1,881,868	4,059,538	1,864,821
2001	127,668	690,438	6,206,911	1,355,636	2,697,435	51,114	658,128	4,203,744	928,784	3,131,990	1,868,206
2002	14,697	720,265	5,540,587	1,043,607	2,370,426	11,566	743,795	4,019,472	1,054,913	3,243,004	1,437,890
TOTAL	155,053	2,350,136	29,412,420	6,298,079	14,850,987	72,522	1,904,436	20,393,490	5,253,520	17,695,901	8,312,537
O.D.	171	7,314	240,345	17,677	173,734	47	2,421	24,571	3,580	104,374	38,785

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	54,562,926	44,397,852	8,351,322			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	6,265,621	-4,249,096	79,272			
TOTAL LOSSES	60,828,547	40,148,756	8,430,594			
EXPECTED LOSSES	57,876,106	39,172,241	8,528,492			
CREDIBILITY	.51	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.068	1.365	.287	3.720		
INDICATED (POST-TEST)	1.708	1.127	.237	3.072		
PRES. ON RATE LEVEL	1.812	1.226	.267	3.305		
DERIVED BY FORMULA	1.759	1.127	.237	3.123		
UNDERLYING PRES. RATE	1.968	1.332	.290	3.590		
PROPOSED	1.759	1.127	.237	3.123		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.552
IND. RATES				3.55	MINIMUM PREMIUM	
MAN. RATES	4.01	4.11	3.99	+ 3.55	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	183,436	3,778,845	2.060			9	6	146	161
1999	189,735	5,569,633	2.935		1	9	18	130	158
2000	181,035	8,437,811	4.660		1	9	17	134	161
2001	175,348	2,666,645	1.520			1	9	111	121
2002	165,415	2,677,329	1.618			1	6	79	86
TOTAL	894,969	23,130,263	2.584		2	29	56	600	687
O.D.		45,925	.005					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,028,462	237,235	853,060			331,196	106,755	771,256	450,881
1999		307,408	1,308,391	735,715	859,364		89,211	686,715	324,987	836,730	421,112
2000		213,647	1,070,524	750,597	843,761		3,445,752	384,003	275,176	1,026,569	427,782
2001			156,385	319,980	609,663			98,060	198,648	886,116	397,793
2002			126,000	240,633	371,094			601,571	314,673	674,075	349,283
TOTAL		521,055	3,689,762	2,284,160	3,536,942		3,534,963	2,101,545	1,220,239	4,194,746	2,046,851
O.D.					29,148					9,677	7,100

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,507,724	353,242	1,218,170			876,346	194,935	1,250,204	525,276
1999	2,496	680,254	1,898,572	1,008,985	1,104,318	1,708	280,246	1,421,222	518,935	1,273,634	461,118
2000	1,972	216,214	2,034,146	857,756	987,469	1,475	748,714	1,346,548	420,952	1,410,600	450,882
2001	1,559	96,476	919,243	312,908	648,099	1,485	108,381	803,957	266,465	1,075,847	435,186
2002	2,214	127,483	999,685	247,090	412,986	3,741	300,734	1,515,180	393,942	773,109	384,910
TOTAL	8,241	1,120,427	7,359,370	2,779,981	4,371,042	8,409	1,438,075	5,963,253	1,795,229	5,783,394	2,257,372
O.D.	10	475	7,315	1,050	33,587	3	82	2,059	352	12,943	7,678

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,907,719	14,777,578	2,265,050			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,943,621	-1,477,071	17,956			
TOTAL LOSSES	17,851,340	13,300,507	2,283,006			
EXPECTED LOSSES	17,621,939	12,833,855	2,156,875			
CREDIBILITY	.23	.64	.93			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.995	1.486	.255	3.736		
INDICATED (POST-TEST)	1.648	1.227	.211	3.086		
PRES. ON RATE LEVEL	1.812	1.320	.222	3.354		
DERIVED BY FORMULA	1.774	1.260	.212	3.246		
UNDERLYING PRES. RATE	1.969	1.434	.241	3.644		
PROPOSED	1.774	1.260	.212	3.246		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.692
IND. RATES				3.69	MINIMUM PREMIUM	
MAN. RATES	4.09	4.15	4.05	+ 3.69	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	58,081	1,111,991	1.914			3	8	42	53
1999	46,709	1,989,961	4.260			7	1	45	53
2000	42,529	2,208,794	5.193			6	3	47	56
2001	46,572	1,146,783	2.462			1	4	34	39
2002	47,550	1,321,082	2.778			2	5	39	46
TOTAL	241,441	7,778,611	3.222			19	21	207	247
O.D.		1,120							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			463,731	59,604	181,464			102,541	42,871	161,406	100,374
1999			1,174,290	61,400	130,023			298,114	24,469	205,995	95,670
2000			900,014	127,108	315,242			407,620	84,838	244,497	129,475
2001			206,179	185,800	290,895			31,667	59,454	278,400	94,388
2002			361,621	199,717	181,002			150,462	102,340	253,388	72,552
TOTAL			3,105,835	633,629	1,098,626			990,404	313,972	1,143,686	492,459
O.D.											1,120

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			679,830	88,751	259,129			271,323	78,282	261,639	116,936
1999	652	104,758	1,642,097	96,463	175,317	601	45,240	757,656	48,164	316,734	104,759
2000	839	110,413	1,270,801	167,659	372,301	847	64,273	930,457	136,562	346,783	136,467
2001	1,008	69,882	639,198	181,169	316,176	460	34,044	251,542	81,022	337,804	103,260
2002	2,674	142,671	1,032,827	200,690	231,904	1,499	131,117	655,871	145,398	292,947	79,952
TOTAL	5,173	427,724	5,264,753	734,732	1,354,827	3,407	274,674	2,866,849	489,428	1,555,907	541,374
O.D.											1,196

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,842,580	4,134,894	542,570	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	594,818	-380,321	4,733	
TOTAL LOSSES	9,437,398	3,754,573	547,303	
EXPECTED LOSSES	5,227,199	3,319,815	555,315	
CREDIBILITY	.10	.27	.39	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.909	1.555	.227	5.691
INDICATED (POST-TEST)	3.229	1.284	.188	4.701
PRES. ON RATE LEVEL	1.993	1.266	.211	3.470
DERIVED BY FORMULA	2.117	1.271	.202	3.590
UNDERLYING PRES. RATE	2.165	1.375	.230	3.770
PROPOSED	2.117	1.271	.202	3.590

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.083
IND. RATES				4.08	MINIMUM PREMIUM	
MAN. RATES	3.76	4.07	4.19	+ 4.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	122,662	1,976,891	1.611			6	8	48	62
1999	113,768	1,985,739	1.745			3	6	41	50
2000	114,211	2,350,565	2.058			7	5	47	59
2001	126,577	4,612,084	3.643			9	9	68	86
2002	174,956	2,871,609	1.641			3	9	83	95
TOTAL	652,174	13,796,888	2.116			28	37	287	352
O.D.		65,938	.010					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			771,542	153,843	290,003			192,169	116,678	309,245	143,411
1999			338,038	230,960	192,544			78,525	832,173	204,301	109,198
2000			948,131	95,061	387,954			292,889	173,404	276,168	176,958
2001			1,350,798	256,977	465,532			1,688,587	297,836	385,965	166,389
2002			449,992	326,752	535,956			320,895	207,290	777,094	253,630
TOTAL			3,858,501	1,063,593	1,871,989			2,573,065	1,627,381	1,952,773	849,586
O.D.					33,208					32,627	103

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,131,080	229,071	414,121			508,480	213,054	501,286	167,074
1999	342	32,804	525,253	281,912	248,549	1,223	15,663	321,694	765,067	318,234	119,572
2000	910	122,591	1,413,582	139,098	454,024	928	57,639	856,428	242,595	391,027	186,514
2001	2,777	229,231	1,992,182	293,280	531,034	2,345	259,015	1,564,088	367,175	516,195	182,030
2002	4,709	244,570	1,836,124	369,106	615,657	3,728	299,630	1,540,337	335,422	866,543	279,500
TOTAL	8,738	629,196	6,898,221	1,312,467	2,263,385	8,224	631,947	4,791,027	1,923,313	2,593,285	934,690
O.D.	51	1,900	20,458	2,820	34,339	11	488	4,353	769	48,547	114

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,994,614	8,178,925	934,804	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,390,745	-686,063	9,590	
TOTAL LOSSES	14,385,359	7,492,862	944,394	
EXPECTED LOSSES	12,267,392	6,541,305	906,522	
CREDIBILITY	.19	.52	.75	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.206	1.149	.145	3.500
INDICATED (POST-TEST)	1.822	.949	.120	2.891
PRES. ON RATE LEVEL	1.732	.923	.128	2.783
DERIVED BY FORMULA	1.749	.937	.122	2.808
UNDERLYING PRES. RATE	1.881	1.003	.139	3.023
PROPOSED	1.749	.937	.122	2.808

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.194
IND. RATES				3.19	MINIMUM PREMIUM	
MAN. RATES	3.19	3.25	3.36	+ 3.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	237,063	7,953,682	3.355		1	15	18	158	192
1999	260,549	9,144,706	3.509			21	20	193	234
2000	226,319	5,033,338	2.224			8	10	140	158
2001	206,581	4,012,168	1.942	1		7	14	90	112
2002	156,110	2,504,955	1.604			1	9	75	85
TOTAL	1,086,622	28,648,849	2.637	1	1	52	71	656	781
O.D.		109,421	.010			1		2	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		388,978	2,469,124	255,004	617,337		1,987,774	697,426	154,010	847,301	536,728
1999			3,904,585	487,192	1,219,647			1,033,943	257,297	1,504,451	737,591
2000			1,383,530	242,437	1,140,711			513,925	129,340	1,149,062	474,333
2001	383,000		817,882	601,851	548,872	15,000		399,808	259,840	556,100	429,815
2002			161,770	332,080	463,346			45,100	243,496	957,768	301,395
TOTAL	383,000	388,978	8,736,891	1,918,564	3,989,913	15,000	1,987,774	2,690,202	1,043,983	5,014,682	2,479,862
O.D.			81,700		7,134			1,589		13,911	5,087

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		169,378	3,468,807	379,701	881,553		625,833	1,551,528	281,225	1,373,472	625,288
1999	2,400	354,085	5,604,815	711,931	1,577,488	2,568	159,206	2,729,791	438,215	2,283,670	807,662
2000	1,695	192,572	2,251,377	337,195	1,304,310	1,425	99,932	1,521,446	234,625	1,565,945	499,947
2001	576,259	225,751	2,007,556	558,620	629,319	32,604	225,137	1,397,996	333,960	708,949	470,218
2002	3,269	183,936	1,417,261	336,828	525,322	3,586	215,520	1,178,766	341,997	1,034,239	332,137
TOTAL	583,623	1,125,722	14,749,816	2,324,275	4,917,992	40,183	1,325,628	8,379,527	1,630,022	6,966,275	2,735,252
O.D.	9	405	123,907	633	7,753	21	853	10,828	1,288	16,493	5,656

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	26,340,522	15,864,731	2,740,908			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,581,569	-1,831,886	20,230			
TOTAL LOSSES	28,922,091	14,032,845	2,761,138			
EXPECTED LOSSES	23,666,627	15,147,510	2,836,083			
CREDIBILITY	.26	.73	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.662	1.291	.254	4.207		
INDICATED (POST-TEST)	2.199	1.066	.210	3.475		
PRES. ON RATE LEVEL	2.005	1.283	.240	3.528		
DERIVED BY FORMULA	2.055	1.125	.210	3.390		
UNDERLYING PRES. RATE	2.178	1.394	.261	3.833		
PROPOSED	2.107	1.153	.215	3.475		
IND. RATES						
YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	3.952
IND. RATES				3.95	MINIMUM PREMIUM	
MAN. RATES	4.17	4.22	4.26	+ 3.95	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	131,176	5,218,172	3.977			13	10	97	120
1999	137,192	3,858,927	2.812			8	6	110	124
2000	147,295	13,881,965	9.424			6	10	107	128
2001	134,797	3,242,846	2.405	2	3	2	11	87	101
2002	140,167	1,980,153	1.412	1		1	5	78	84
TOTAL	690,627	28,182,063	4.081	3	3	30	42	479	557
O.D.		33,804	.004					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,270,068	339,908	493,730			1,136,590	123,401	568,573	285,902
1999			1,320,578	172,734	547,499			632,677	230,027	599,100	356,312
2000	1,227,894	1,516,948	751,726	431,006	727,845	66,899	5,057,331	1,457,136	1,466,154	822,860	356,166
2001	345,545		221,732	338,094	771,484	7,052		76,139	280,474	694,370	507,956
2002			106,661	101,236	489,057			225,503	56,143	646,747	354,806
TOTAL	1,573,439	1,516,948	4,670,765	1,382,978	3,029,615	73,951	5,057,331	3,528,045	2,156,199	3,331,650	1,861,142
O.D.					11,015					19,753	3,036

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,061,562	506,125	705,047			2,396,586	225,330	921,657	333,076
1999	808	118,822	1,889,951	253,667	703,261	1,639	95,418	1,626,411	371,537	917,693	390,162
2000	420,011	279,810	1,241,628	448,125	822,241	24,948	490,572	1,200,461	633,066	1,060,780	375,399
2001	519,300	118,142	1,124,585	344,371	816,204	15,807	100,040	753,103	326,149	854,207	555,704
2002	2,574	120,952	964,003	181,364	519,001	2,541	193,667	1,031,162	181,768	698,339	390,996
TOTAL	942,693	637,726	8,281,729	1,733,652	3,565,754	44,935	879,697	7,007,723	1,737,850	4,452,676	2,045,337
O.D.	4	237	3,334	472	12,240	5	163	4,204	717	26,420	3,305

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,802,450	11,529,781	2,048,642			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,641,805	-1,073,542	17,088			
TOTAL LOSSES	19,444,255	10,456,239	2,065,730			
EXPECTED LOSSES	14,938,262	9,544,465	1,926,850			
CREDIBILITY	.19	.54	.78			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.815	1.514	.299	4.628		
INDICATED (POST-TEST)	2.325	1.251	.247	3.823		
PRES. ON RATE LEVEL	1.991	1.272	.257	3.520		
DERIVED BY FORMULA	2.054	1.261	.249	3.564		
UNDERLYING PRES. RATE	2.163	1.382	.279	3.824		
PROPOSED	2.054	1.261	.249	3.564		
IND. RATES						
YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.054
IND. RATES				4.05	MINIMUM PREMIUM	
MAN. RATES	3.73	4.02	4.25	+ 4.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	42,234	1,331,169	3.151			5	1	16	22
1999	52,702	914,826	1.735			3	2	11	16
2000	57,192	1,477,474	2.583			4	5	45	54
2001	60,270	1,251,466	2.076			1	9	25	35
2002	55,294	283,233	.512					11	11
TOTAL	267,692	5,258,168	1.964			13	17	108	138
O.D.		1,890							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			747,157	5,778	128,220			305,528	5,223	87,124	52,139
1999			453,189	96,888	45,555			88,548	24,333	110,802	95,511
2000			459,119	179,087	249,518			149,292	84,297	227,584	128,577
2001			171,235	386,424	120,761			108,358	206,631	131,715	126,342
2002					107,122					130,012	46,099
TOTAL			1,830,700	668,177	651,176			651,726	320,484	687,237	448,668
O.D.											1,890

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,095,332	8,603	183,100			808,428	9,537	141,228	60,742
1999	312	41,230	646,409	134,579	63,019	226	13,633	232,822	40,687	168,643	104,585
2000	594	66,549	767,633	211,289	293,321	483	29,987	452,880	121,803	315,236	135,520
2001	926	77,064	692,242	322,561	156,117	943	76,883	506,691	217,238	181,833	138,218
2002	409	16,803	143,065	22,969	109,464	336	15,061	96,453	19,445	134,256	50,801
TOTAL	2,241	201,646	3,344,681	700,001	805,021	1,988	135,564	2,097,274	408,710	941,196	489,866
O.D.											2,017

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,783,394	2,854,928	491,883			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	610,463	-387,943	5,429			
TOTAL LOSSES	6,393,857	2,466,985	497,312			
EXPECTED LOSSES	5,634,918	3,557,627	586,244			
CREDIBILITY	.10	.29	.41			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.389	.922	.186	3.497		
INDICATED (POST-TEST)	1.973	.762	.154	2.889		
PRES. ON RATE LEVEL	1.938	1.223	.202	3.363		
DERIVED BY FORMULA	1.942	1.089	.182	3.213		
UNDERLYING PRES. RATE	2.105	1.329	.219	3.653		
PROPOSED	1.942	1.089	.182	3.213		
IND. RATES						
YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.654
IND. RATES				3.65	MINIMUM PREMIUM	
MAN. RATES	3.73	3.95	4.06	+ 3.65	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	94,351	1,491,228	1.580			3	6	73	82	
1999	89,492	2,219,648	2.480			3	12	62	77	
2000	83,782	1,386,702	1.655			2	1	48	51	
2001	75,353	1,644,199	2.181			4	5	45	54	
2002	74,229	1,067,296	1.437				2	56	58	
TOTAL	417,207	7,809,073	1.872			12	26	284	322	
O.D.		105,334	.025				1	1	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			282,495	120,458	317,250			107,613	96,445	377,049	189,918
1999			531,380	316,880	387,501			196,759	151,584	419,163	216,381
2000			353,721	12,414	367,449			151,777	7,824	262,506	231,011
2001			555,693	200,465	213,222			161,672	71,299	248,725	193,123
2002			33,107	33,107	357,574				9,036	492,955	174,624
TOTAL			1,723,289	683,324	1,642,996			617,821	336,188	1,800,398	1,005,057
O.D.				51,527	40,229				4,952	8,626	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			414,137	179,362	453,034			284,744	176,108	611,197	221,254
1999	539	51,749	834,384	434,500	497,261	726	31,187	552,817	239,425	635,440	236,937
2000	414	49,439	583,604	36,983	415,997	343	28,752	426,302	29,547	358,380	243,486
2001	1,430	120,268	1,046,692	201,213	250,436	779	88,049	541,950	105,089	311,955	211,277
2002	1,449	64,306	538,170	99,161	369,611	1,313	60,264	379,599	80,788	510,537	192,436
TOTAL	3,832	285,762	3,416,987	951,219	1,986,339	3,161	208,252	2,185,412	630,957	2,427,509	1,105,390
O.D.	109	2,986	35,169	72,155	41,737	17	462	4,844	8,090	10,342	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,146,993	6,128,348	1,105,390			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	873,297	-657,231	9,249			
TOTAL LOSSES	7,020,290	5,471,117	1,114,639			
EXPECTED LOSSES	7,851,835	5,590,574	1,159,836			
CREDIBILITY	.14	.38	.56			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.683	1.311	.267	3.261		
INDICATED (POST-TEST)	1.390	1.083	.221	2.694		
PRES. ON RATE LEVEL	1.732	1.234	.256	3.222		
DERIVED BY FORMULA	1.684	1.177	.236	3.097		
UNDERLYING PRES. RATE	1.882	1.340	.278	3.500		
PROPOSED	1.684	1.177	.236	3.097		
YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.522
IND. RATES				3.52	MINIMUM PREMIUM	
MAN. RATES	3.73	3.94	3.89	+ 3.52	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	13,177	341,550	2,592				1	17	18
1999	11,506	417,886	3,631			1	2	16	19
2000	11,966	531,281	4,439				2	29	31
2001	17,276	198,012	1,146			1		5	6
2002	15,019	248,459	1,654				2	15	17
TOTAL	68,944	1,737,188	2,520			2	7	82	91
O.D.		227							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				42,909	126,082				31,477	103,195	37,887
1999			111,888	47,716	45,002			83,375	43,722	38,070	48,113
2000				76,100	225,938				25,517	173,026	30,700
2001			104,536		22,712			40,000		6,195	24,569
2002				50,250	76,095				33,000	53,091	36,023
TOTAL			216,424	216,975	495,829			123,375	133,716	373,577	177,292
O.D.											227

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				63,892	180,044				57,477	167,279	44,138
1999	98	10,563	167,907	65,517	58,385	240	12,884	218,420	68,476	60,121	52,684
2000	185	8,216	105,252	90,516	253,888	81	2,110	50,167	37,548	232,662	32,358
2001	193	17,328	146,889	6,615	26,748	102	16,903	92,377	5,151	9,909	26,878
2002	415	24,400	193,667	50,491	84,142	263	17,602	90,252	33,763	60,383	39,697
TOTAL	891	60,507	613,715	277,031	603,207	686	49,499	451,216	202,415	530,354	195,755
O.D.											239

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,176,514	1,613,007	195,994	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	79,371	-122,951	1,595	
TOTAL LOSSES	1,255,885	1,490,056	197,589	
EXPECTED LOSSES	705,986	1,156,880	165,465	
CREDIBILITY	.04	.12	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.822	2.161	.287	4.270
INDICATED (POST-TEST)	1.505	1.785	.237	3.527
PRES. ON RATE LEVEL	.942	1.545	.221	2.708
DERIVED BY FORMULA	.965	1.574	.224	2.763
UNDERLYING PRES. RATE	1.024	1.678	.240	2.942
PROPOSED	.965	1.574	.224	2.763

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.142
IND. RATES				3.14	MINIMUM PREMIUM	
MAN. RATES	2.89	2.62	3.27	+ 3.14	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	6,533	52,027	.796						10	10
1999	12,372	423,288	3.421			1			39	40
2000	8,134	50,091	.615				1		7	1
2001	9,062	78,021	.860					1	4	7
2002	6,917	72,437	1.047					1	2	5
TOTAL	43,018	675,864	1.571			1		2	60	63
O.D.		72								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					20,085					21,110	10,832
1999			104,349		112,604			23,773		85,528	97,034
2000				30,160					6,679		13,252
2001					16,890					26,506	34,625
2002				20,091	20,381				13,413	13,042	5,510
TOTAL			104,349	50,251	169,960			23,773	20,092	146,186	161,253
O.D.											72

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					28,681					34,221	12,619
1999	53	9,592	156,952	3,162	142,559	53	3,673	65,595	2,012	128,568	106,252
2000	32	1,338	14,613	32,029	1,124	13	172	3,494	8,182	320	13,968
2001	22	1,013	10,853	1,495	17,170	20	1,265	11,529	2,032	31,457	37,880
2002	125	8,181	64,018	18,031	23,379	83	6,175	30,347	12,451	15,729	6,072
TOTAL	232	20,124	246,436	54,717	212,913	169	11,285	110,965	24,677	210,295	176,791
O.D.											76

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	389,211	502,602	176,867	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	86,925	-102,781	1,458	
TOTAL LOSSES	476,136	399,821	178,325	
EXPECTED LOSSES	822,933	879,718	186,268	
CREDIBILITY	.03	.08	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.107	.929	.415	2.451
INDICATED (POST-TEST)	.914	.767	.343	2.024
PRES. ON RATE LEVEL	1.761	1.882	.399	4.042
DERIVED BY FORMULA	1.736	1.793	.392	3.921
UNDERLYING PRES. RATE	1.913	2.045	.433	4.391
PROPOSED	1.736	1.793	.392	3.921

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.460
IND. RATES				4.46	MINIMUM PREMIUM	
MAN. RATES	4.01	4.11	4.88	+ 4.46	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	480,556	11,683,700	2.431			27	25	332	384
1999	504,366	10,854,652	2.152	1		22	18	286	327
2000	491,101	10,642,281	2.167			21	23	294	338
2001	461,740	7,375,520	1.597			6	14	256	276
2002	483,676	4,264,325	.881			2	11	186	199
TOTAL	2,421,439	44,820,478	1.851	1		78	91	1354	1524
O.D.		547,264	.022			1		5	7

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			4,140,293	725,621	1,598,612			2,087,320	390,067	1,805,080	936,707
1999	467,586		3,691,006	424,689	1,857,392			1,391,113	272,019	1,819,810	931,037
2000			3,170,157	596,652	2,149,936			1,290,560	472,743	1,937,218	1,025,015
2001			766,693	714,030	2,067,085			365,892	469,849	2,167,320	824,651
2002			260,636	172,835	1,326,038			84,183	150,944	1,509,454	760,235
TOTAL	467,586		12,028,785	2,633,827	8,999,063			5,219,068	1,755,622	9,238,882	4,477,645
O.D.	30,020		209,127		156,286	1,000		99,063		37,496	14,272

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			5,778,016	1,080,448	2,282,823			4,867,159	712,261	2,926,038	1,091,264
1999	797,406	329,663	5,266,591	637,328	2,375,737	3,208	208,902	3,566,389	474,298	2,764,564	1,019,486
2000	3,663	429,736	4,999,220	795,717	2,474,126	3,507	236,222	3,548,864	731,792	2,668,267	1,080,366
2001	5,275	321,321	3,034,060	779,226	2,179,404	3,957	315,467	2,232,984	651,339	2,637,942	902,168
2002	6,539	297,587	2,394,083	420,578	1,392,585	4,738	264,380	1,525,908	359,199	1,591,925	837,779
TOTAL	812,883	1,378,307	21,471,970	3,713,297	10,704,675	15,410	1,024,971	15,741,304	2,928,889	12,588,736	4,931,063
O.D.	42,388	2,504	345,468	5,584	180,359	7,362	262	269,183	1,217	51,266	15,942

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	41,112,012	30,174,023	4,947,005			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,753,528	-3,039,160	44,689			
TOTAL LOSSES	45,865,540	27,134,863	4,991,694			
EXPECTED LOSSES	43,053,185	26,756,901	5,133,451			
CREDIBILITY	.45	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.894	1.121	.206	3.221		
INDICATED (POST-TEST)	1.564	.926	.170	2.660		
PRES. ON RATE LEVEL	1.637	1.017	.195	2.849		
DERIVED BY FORMULA	1.604	.926	.170	2.700		
UNDERLYING PRES. RATE	1.778	1.105	.212	3.095		
PROPOSED	1.604	.926	.170	2.700		
IND. RATES						
YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.071
IND. RATES				3.07	MINIMUM PREMIUM	
MAN. RATES	3.13	3.34	3.44	+ 3.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	216,929	6,231,693	2.872			14	19	265	298	
1999	224,441	7,097,441	3.162			12	65	231	309	
2000	270,970	10,627,479	3.922		1	2	21	22	336	
2001	237,583	9,125,560	3.840				11	7	355	
2002	239,283	6,210,428	2.595				4	6	269	
TOTAL	1,189,206	39,292,601	3.304		1	3	62	119	1382	
O.D.		28,617	.002						3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,936,039	375,008	1,431,003			444,605	176,118	1,327,013	541,907
1999		56,984	2,275,342	707,354	1,256,366		23,122	624,668	454,705	1,267,317	431,583
2000	5,063	802,923	3,062,310	294,344	2,665,093	12,063	195,668	617,767	155,563	1,989,926	826,759
2001			2,044,952	206,283	2,789,225			419,104	109,950	2,992,307	563,739
2002			734,850	176,678	2,311,674			165,411	90,604	2,213,799	517,412
TOTAL	5,063	859,907	10,053,493	1,759,667	10,453,361	12,063	218,790	2,271,555	986,940	9,790,362	2,881,400
O.D.					8,780					19,224	613

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,838,233	558,388	2,043,476			1,176,425	321,592	2,151,089	631,322
1999	2,145	390,301	3,413,691	988,962	1,612,447	2,233	186,283	1,745,966	721,038	1,922,521	472,583
2000	13,545	1,629,890	5,095,416	501,314	3,037,385	20,092	404,469	2,019,843	313,704	2,700,071	871,404
2001	7,779	502,138	4,592,855	499,501	2,922,357	3,764	333,116	2,349,457	381,889	3,582,012	616,730
2002	12,328	538,047	4,275,224	668,665	2,428,587	6,517	360,608	2,122,814	432,084	2,316,628	570,188
TOTAL	35,797	3,060,376	20,215,419	3,216,830	12,044,252	32,606	1,284,476	9,414,505	2,170,307	12,672,321	3,162,227
O.D.		7	300	46	12,108		4	376	74	30,583	671

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	34,043,866	30,146,521	3,162,898		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	3,429,302	-2,852,349	29,751		
TOTAL LOSSES	37,473,168	27,294,172	3,192,649		
EXPECTED LOSSES	31,406,931	25,484,685	3,341,668		
CREDIBILITY	.28	.77	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.151	2.295	.268	5.714	
INDICATED (POST-TEST)	2.603	1.896	.221	4.720	
PRES. ON RATE LEVEL	2.430	1.973	.259	4.662	
DERIVED BY FORMULA	2.478	1.914	.221	4.613	
UNDERLYING PRES. RATE	2.641	2.143	.281	5.065	
PROPOSED	2.504	1.934	.224	4.662	
IND. RATES					
YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				5.30	MINIMUM PREMIUM
MAN. RATES	6.03	5.59	5.63	+ 5.30	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	251,674	4,833,033	1.920			9	13	113	135	
1999	272,979	4,311,403	1.579			10	10	121	141	
2000	243,926	4,446,531	1.822			9	17	124	150	
2001	252,608	5,317,940	2.105			13	6	131	150	
2002	234,947	3,310,779	1.409			3	12	106	121	
TOTAL	1,256,134	22,219,686	1.769			44	58	595	697	
O.D.		210,680	.016			1		1	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,578,150	293,126	776,744			619,026	436,577	719,484	409,926
1999			1,484,408	322,541	779,967			441,788	145,822	694,063	442,814
2000			1,240,307	611,294	930,914			249,641	353,149	631,946	429,280
2001			2,012,197	263,966	998,386			501,279	117,213	1,030,658	394,241
2002			463,813	416,907	707,024			230,903	232,906	876,629	382,597
TOTAL			6,778,875	1,907,834	4,193,035			2,042,637	1,285,667	3,952,780	2,058,858
O.D.			156,907		20,000			31,489			2,284

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,207,093	436,465	1,109,191			1,546,237	797,190	1,166,284	477,564
1999	1,027	137,186	2,193,209	459,246	999,658	1,188	68,351	1,178,440	241,868	1,053,154	484,881
2000	1,894	190,992	2,213,225	717,251	1,082,517	1,259	57,675	921,812	472,766	873,613	452,461
2001	4,994	396,721	3,459,931	384,829	1,104,310	2,437	272,883	1,689,515	248,039	1,265,869	431,300
2002	5,663	297,349	2,253,340	468,524	803,126	3,869	284,155	1,485,274	355,442	966,030	421,622
TOTAL	13,578	1,022,248	12,326,798	2,466,315	5,098,802	8,753	683,064	6,821,278	2,115,305	5,324,950	2,267,828
O.D.	105	18,218	206,881	3,558	31,772	56	5,471	76,006	2,163	1,429	2,501

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	21,182,456	15,044,294	2,270,329			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,307,603	-1,427,859	17,548			
TOTAL LOSSES	23,490,059	13,616,435	2,287,877			
EXPECTED LOSSES	20,927,192	12,473,410	2,085,182			
CREDIBILITY	.29	.80	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.870	1.084	.182	3.136		
INDICATED (POST-TEST)	1.545	.895	.150	2.590		
PRES. ON RATE LEVEL	1.534	.913	.153	2.600		
DERIVED BY FORMULA	1.537	.899	.150	2.586		
UNDERLYING PRES. RATE	1.666	.993	.166	2.825		
PROPOSED	1.539	.901	.150	2.590		
IND. RATES						
YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.946
IND. RATES				2.95	MINIMUM PREMIUM	
MAN. RATES	3.73	3.13	3.14	+ 2.95	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	8,968	96,321	1.074				1	9	10	
1999	8,432	431,839	5.121				2	14	16	
2000	8,623	277,996	3.223					10	11	
2001	10,416	272,984	2.620			1		5	6	
2002	7,478	593,899	7.941			1		3	4	
TOTAL	43,917	1,673,039	3.810			3	3	41	47	
O.D.		95								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				2,137	37,538				6,258	33,303	17,085
1999				97,518	48,158				120,212	132,443	33,508
2000			117,951		71,742			19,268		39,859	29,176
2001			110,000		24,600			50,000		54,071	34,313
2002			281,305		43,151			221,025		27,530	20,888
TOTAL			509,256	99,655	225,189			290,293	126,470	287,206	134,970
O.D.											95

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				3,182	53,604				11,427	53,984	19,904
1999	83	1,252	23,353	130,699	62,121	274	1,024	37,177	182,404	200,588	36,691
2000	114	15,219	177,230	5,754	82,128	44	3,677	54,985	2,768	54,191	30,752
2001	203	18,277	155,014	7,017	28,867	174	23,402	135,630	9,992	67,373	37,538
2002	1,062	45,509	312,105	24,844	57,000	556	77,981	370,880	35,119	44,304	23,019
TOTAL	1,462	80,257	667,702	171,496	283,720	1,048	106,084	598,672	241,710	420,440	147,904
O.D.											100

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,455,225	1,117,366	148,004	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	83,389	-92,399	1,000	
TOTAL LOSSES	1,538,614	1,024,967	149,004	
EXPECTED LOSSES	754,494	815,538	121,210	
CREDIBILITY	.03	.09	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.503	2.334	.339	6.176
INDICATED (POST-TEST)	2.893	1.928	.280	5.101
PRES. ON RATE LEVEL	1.582	1.709	.254	3.545
DERIVED BY FORMULA	1.621	1.729	.257	3.607
UNDERLYING PRES. RATE	1.718	1.857	.276	3.851
PROPOSED	1.621	1.729	.257	3.607

YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.102
IND. RATES				4.10	MINIMUM PREMIUM	
MAN. RATES	3.73	4.16	4.28	+ 4.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,084	2,939	.271						1	1
1999	1,807	431,069	23.855			2			8	10
2000	1,009	85,017	8.425						6	6
2001	689	513	.074							
2002	1,190	2,064	.173						1	1
TOTAL	5,779	521,602	9.026			2			16	18

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					96					298	2,545
1999			257,198		28,921			79,679		30,765	34,506
2000					34,321					34,155	16,541
2001											513
2002					260					446	1,358
TOTAL			257,198		63,598			79,679		65,664	55,463

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					137					483	2,965
1999	130	22,795	357,284	3,237	38,740	143	12,015	199,096	2,680	48,188	37,784
2000	15	734	10,386	1,472	38,135	8	284	7,267	1,242	45,684	17,434
2001											561
2002		38	346	56	267		53	329	67	460	1,497
TOTAL	145	23,567	368,016	4,765	77,279	151	12,352	206,692	3,989	94,815	60,241

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	610,923	180,848	60,241	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	10,765	-11,656	113	
TOTAL LOSSES	621,688	169,192	60,354	
EXPECTED LOSSES	99,110	97,203	13,754	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.758	2.928	1.044	14.730
INDICATED (POST-TEST)	8.886	2.419	.862	12.167
PRES. ON RATE LEVEL	1.579	1.548	.219	3.346
DERIVED BY FORMULA	1.652	1.565	.238	3.455
UNDERLYING PRES. RATE	1.715	1.682	.238	3.635
PROPOSED	1.652	1.565	.238	3.455

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.930
IND. RATES				3.93	MINIMUM PREMIUM	
MAN. RATES	3.19	3.25	4.04	+ 3.93	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	6,187	33,289	.538						7	7
1999	8,737	71,957	.823						3	3
2000	9,984	41,747	.418						5	5
2001	10,876	2,268	.020						1	1
2002	11,214	28,824	.257						3	3
TOTAL	46,998	178,085	.379						19	19

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					7,682					15,146	10,461
1999					23,343					22,353	26,261
2000					16,238					10,399	15,110
2001					47					139	2,082
2002					9,245					14,159	5,420
TOTAL					56,555					62,196	59,334

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					10,970					24,553	12,187
1999		77	2,774	426	29,355	4	31	1,813	353	33,433	28,756
2000	7	344	4,912	699	18,042		87	2,213	376	13,906	15,926
2001			29	5	47		8	63	10	164	2,278
2002	34	1,441	12,344	1,979	9,448	37	1,640	10,501	2,115	14,619	5,973
TOTAL	41	1,862	20,059	3,109	67,862	41	1,766	14,590	2,854	86,675	65,120

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	38,359	160,500	65,120	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	93,575	-80,729	1,256	
TOTAL LOSSES	131,934	79,771	66,376	
EXPECTED LOSSES	865,704	774,997	122,665	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.281	.170	.141	.592
INDICATED (POST-TEST)	.232	.140	.116	.488
PRES. ON RATE LEVEL	1.696	1.518	.240	3.454
DERIVED BY FORMULA	1.652	1.394	.224	3.270
UNDERLYING PRES. RATE	1.842	1.649	.261	3.752
PROPOSED	1.652	1.394	.224	3.270

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.719
IND. RATES				3.72	MINIMUM PREMIUM	
MAN. RATES	2.99	3.34	4.17	+ 3.72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	88,048	3,683,213	4.183		1	5	14	163	183
1999	96,419	3,171,352	3.289			3	16	156	175
2000	95,439	2,693,629	2.822			3	13	148	164
2001	84,926	3,610,039	4.250			8	14	112	134
2002	86,195	2,908,939	3.374				19	125	144
TOTAL	451,027	16,067,172	3.562		1	19	76	704	800
O.D.		1,047							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		368,713	627,527	279,905	792,325		75,139	255,886	234,905	812,420	236,393
1999			332,432	420,476	727,483			258,802	275,778	921,465	234,916
2000			311,430	329,172	724,629			154,604	227,558	693,052	253,184
2001			996,202	272,026	537,290			911,443	127,999	543,377	221,702
2002			419,470	866,345				479,097	882,142		261,885
TOTAL		368,713	2,267,591	1,721,049	3,648,072		75,139	1,580,735	1,345,337	3,852,456	1,208,080
O.D.											1,047

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		839,923	919,955	416,779	1,131,432		123,758	677,073	428,938	1,316,931	275,398
1999	529	36,469	619,807	576,538	924,626	1,163	42,022	773,977	435,367	1,390,980	257,233
2000	864	66,135	789,390	387,734	823,785	858	38,468	639,726	314,592	944,980	266,856
2001	2,626	210,631	1,849,922	304,401	599,457	2,775	378,338	2,179,001	256,739	708,167	242,542
2002	4,351	239,928	1,925,345	471,009	938,579	4,188	268,834	1,392,852	506,827	991,663	288,597
TOTAL	8,370	1,393,086	6,104,419	2,156,461	4,417,879	8,984	851,420	5,662,629	1,942,463	5,352,721	1,330,626
O.D.											1,157

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	14,028,908	13,869,524	1,331,783			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,796,219	-1,438,462	11,388			
TOTAL LOSSES	15,825,127	12,431,062	1,343,171			
EXPECTED LOSSES	16,390,320	12,538,550	1,344,060			
CREDIBILITY	.15	.40	.59			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.509	2.756	.298	6.563		
INDICATED (POST-TEST)	2.898	2.276	.246	5.420		
PRES. ON RATE LEVEL	3.345	2.559	.274	6.178		
DERIVED BY FORMULA	3.278	2.446	.257	5.981		
UNDERLYING PRES. RATE	3.634	2.780	.298	6.712		
PROPOSED	3.278	2.446	.257	5.981		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.803
IND. RATES				6.80	MINIMUM PREMIUM	
MAN. RATES	7.71	7.91	7.46	+ 6.80	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	224,843	9,255,600	4.116	1		19	29	400	449
1999	261,840	8,989,725	3.433			13	33	376	422
2000	270,234	9,885,257	3.658	1	1	14	26	321	363
2001	293,476	8,387,810	2.858	1		9	24	344	378
2002	328,994	8,245,731	2.506			7	31	337	375
TOTAL	1,379,387	44,764,123	3.245	3	1	62	143	1778	1987
O.D.		590,954	.042			3		5	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	319,273		2,297,258	498,458	1,988,580	943		1,028,822	365,410	1,821,710	935,146
1999			1,668,151	824,645	1,888,719			771,948	995,640	1,840,662	999,960
2000	231,422	56,000	1,836,579	688,138	1,955,883	3,000	25,619	1,654,773	447,442	1,859,553	1,126,848
2001	445,620		1,141,929	613,417	2,106,127	3,000		573,872	448,977	2,106,577	948,291
2002			833,155	736,181	2,370,228			318,643	571,375	2,252,302	1,163,847
TOTAL	996,315	56,000	7,777,072	3,360,839	10,309,537	6,943	25,619	4,348,058	2,828,844	9,880,804	5,174,092
O.D.			339,291		137,552			39,009		62,124	12,978

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	450,175		3,367,780	742,201	2,839,700	6,934		2,722,263	667,239	2,952,994	1,089,445
1999	1,551	162,780	2,668,522	1,149,864	2,403,635	3,683	125,423	2,272,979	1,543,783	2,794,730	1,094,956
2000	339,918	399,841	3,146,119	853,263	2,233,436	7,975	298,547	3,547,414	700,490	2,564,226	1,187,698
2001	672,886	369,458	3,430,386	719,900	2,225,025	10,365	396,202	2,651,922	651,347	2,577,355	1,037,430
2002	14,328	703,644	5,493,768	1,068,816	2,565,321	8,937	599,617	3,208,281	842,060	2,451,766	1,282,559
TOTAL	1,478,858	1,635,723	18,106,575	4,534,044	12,267,117	37,894	1,419,789	14,402,859	4,404,919	13,341,071	5,692,088
O.D.	204	33,630	472,186	6,591	190,661	83	6,802	100,754	2,902	95,917	14,318

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	37,695,357	34,843,222	5,706,406			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,966,409	-3,193,391	57,344			
TOTAL LOSSES	41,661,766	31,649,831	5,763,750			
EXPECTED LOSSES	35,988,207	30,001,668	5,738,249			
CREDIBILITY	.31	.85	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.020	2.294	.418	5.732		
INDICATED (POST-TEST)	2.495	1.895	.345	4.735		
PRES. ON RATE LEVEL	2.402	2.002	.383	4.787		
DERIVED BY FORMULA	2.431	1.911	.345	4.687		
UNDERLYING PRES. RATE	2.609	2.175	.416	5.200		
PROPOSED	2.456	1.931	.348	4.735		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.386
IND. RATES				5.39	MINIMUM PREMIUM	
MAN. RATES	5.82	6.21	5.78	+ 5.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	23,408	496,780	2.122			1	1	30	32	
1999	27,304	391,670	1.434			1	1	23	25	
2000	26,751	2,448,547	9.153	1		3	5	30	39	
2001	23,669	503,685	2.128				4	16	20	
2002	21,496	436,380	2.030			1	1	13	15	
TOTAL	122,628	4,277,062	3.488	1		6	12	112	131	
O.D.		140								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			130,369	48,781	133,694			27,862	1,198	92,383	62,493
1999			109,075	23,482	42,021			53,739	33,699	88,502	41,152
2000	3,500		485,804	131,035	185,195	375		1,318,737	60,071	184,900	78,930
2001				202,688	84,332				79,634	91,744	45,287
2002			137,541	56,684	65,429			39,009	12,000	90,131	35,586
TOTAL	3,500		862,789	462,670	510,671	375		1,439,347	186,602	547,660	263,448
O.D.											140

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			191,121	72,635	190,914			73,723	2,188	149,754	72,804
1999	76	10,034	159,298	33,182	54,221	173	8,429	147,180	53,423	134,531	45,061
2000	5,489	41,014	474,381	153,213	216,161	1,321	61,046	875,926	103,230	265,342	83,192
2001	369	27,937	262,919	167,106	100,092	281	14,280	119,474	81,976	116,043	49,544
2002	956	48,952	352,977	62,488	82,263	385	31,760	165,775	29,979	98,727	39,216
TOTAL	6,890	127,937	1,440,696	488,624	643,651	2,160	115,515	1,382,078	270,796	764,397	289,817
O.D.											153

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,075,276	2,167,468	289,970			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	286,125	-297,620	2,839			
TOTAL LOSSES	3,361,401	1,869,848	292,809			
EXPECTED LOSSES	2,636,503	2,561,698	350,716			
CREDIBILITY	.06	.17	.25			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.741	1.525	.239	4.505		
INDICATED (POST-TEST)	2.264	1.260	.197	3.721		
PRES. ON RATE LEVEL	1.979	1.923	.263	4.165		
DERIVED BY FORMULA	1.996	1.810	.247	4.053		
UNDERLYING PRES. RATE	2.150	2.089	.286	4.525		
PROPOSED	1.996	1.810	.247	4.053		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.610
IND. RATES				4.61	MINIMUM PREMIUM	
MAN. RATES	4.58	4.89	5.03	+ 4.61	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	314,251	9,417,254	2.996		1	9	23	279	312
1999	315,317	8,316,005	2.637			14	35	301	350
2000	343,633	7,860,117	2.287	1		15	38	257	311
2001	340,433	8,222,763	2.415			14	29	245	288
2002	368,258	4,522,796	1.228			2	20	225	247
TOTAL	1,681,892	38,338,935	2.280	1	1	54	145	1307	1508
O.D.		161,164	.009					11	11

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		231,639	1,077,898	736,302	895,449		3,092,493	483,746	658,592	1,479,395	761,740
1999			1,786,204	1,066,688	1,616,041			600,505	880,618	1,569,085	796,864
2000	58,500		2,396,391	703,661	1,244,961	806		799,356	485,837	1,302,588	868,017
2001			1,840,106	974,165	1,506,680			1,008,505	788,444	1,382,101	722,762
2002			261,645	391,184	1,336,800			108,530	137,059	1,551,408	736,170
TOTAL	58,500	231,639	7,362,244	3,872,000	6,599,931	806	3,092,493	3,000,642	2,950,550	7,284,577	3,885,553
O.D.					88,870					64,433	7,861

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		74,647	1,580,199	1,096,352	1,278,690		720,564	1,279,991	1,202,586	2,398,101	887,427
1999	1,810	174,999	2,842,279	1,468,340	2,065,734	3,096	98,509	1,802,617	1,362,231	2,381,465	872,566
2000	88,030	336,017	3,877,324	855,018	1,458,561	3,867	162,164	2,460,781	697,448	1,801,992	914,890
2001	6,262	474,095	4,241,980	979,625	1,663,807	5,398	537,853	3,405,050	953,158	1,768,727	790,702
2002	7,106	353,578	2,809,537	571,463	1,431,372	4,813	274,975	1,585,844	359,007	1,635,171	811,259
TOTAL	103,208	1,413,336	15,351,319	4,970,798	7,898,164	17,174	1,794,065	10,534,283	4,574,430	9,985,456	4,276,844
O.D.	124	4,897	51,488	7,313	95,419	47	2,808	25,105	4,467	79,375	8,779

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	29,297,854	27,615,422	4,285,623			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,590,301	-2,759,678	40,745			
TOTAL LOSSES	32,888,155	24,855,744	4,326,368			
EXPECTED LOSSES	32,426,877	25,110,648	4,356,099			
CREDIBILITY	.35	.97	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.955	1.478	.257	3.690		
INDICATED (POST-TEST)	1.615	1.221	.212	3.048		
PRES. ON RATE LEVEL	1.775	1.374	.238	3.387		
DERIVED BY FORMULA	1.719	1.226	.212	3.157		
UNDERLYING PRES. RATE	1.928	1.493	.259	3.680		
PROPOSED	1.719	1.226	.212	3.157		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.591
IND. RATES				3.59	MINIMUM PREMIUM	
MAN. RATES	4.15	4.12	4.09	+ 3.59	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	25,958	431,795	1.663			1	4	13	18	
1999	24,038	668,486	2.780	1		1	5	21	28	
2000	25,475	638,056	2.504			1	3	20	24	
2001	23,544	207,560	.881				1	6	7	
2002	21,511	269,236	1.251					19	19	
TOTAL	120,526	2,215,133	1.838	1		3	13	79	96	
O.D.		237								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			148,820	73,722	50,280			30,000	31,499	37,585	59,889
1999	3,000		116,773	145,139	140,359	3,102		22,659	64,937	94,233	78,284
2000			94,082	56,014	165,702			94,976	24,280	146,657	56,345
2001				75,000	32,167				30,000	19,403	50,990
2002					134,087					93,522	41,627
TOTAL	3,000		359,675	349,875	522,595	3,102		147,635	150,716	391,400	287,135
O.D.											237

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			218,170	109,773	71,800			79,380	57,517	60,923	69,771
1999	5,297	12,403	203,565	197,004	179,906	5,374	3,983	77,831	99,516	142,905	85,721
2000	199	16,918	201,337	68,733	188,128	248	18,327	273,160	41,596	201,648	59,388
2001	143	10,399	97,904	61,920	38,016	91	4,631	38,417	29,727	25,722	55,783
2002	500	21,037	179,070	28,735	137,026	227	10,842	69,391	13,989	96,573	45,873
TOTAL	6,139	60,757	900,046	466,165	614,876	5,940	37,783	538,179	242,345	527,771	316,536
O.D.											259

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,548,844	1,851,157	316,795	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	253,249	-254,938	2,652	
TOTAL LOSSES	1,802,093	1,596,219	319,447	
EXPECTED LOSSES	2,288,789	2,200,805	325,422	
CREDIBILITY	.06	.17	.24	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.495	1.324	.265	3.084
INDICATED (POST-TEST)	1.235	1.094	.219	2.548
PRES. ON RATE LEVEL	1.747	1.681	.249	3.677
DERIVED BY FORMULA	1.716	1.581	.242	3.539
UNDERLYING PRES. RATE	1.899	1.826	.270	3.995
PROPOSED	1.716	1.581	.242	3.539

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.025
IND. RATES				4.03	MINIMUM PREMIUM	
MAN. RATES	4.27	4.52	4.44	+ 4.03	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	125,015	2,467,218	1.973		1	3	12	112	128
1999	135,991	2,526,082	1.857			7	7	97	111
2000	136,964	2,847,909	2.079			3	17	99	119
2001	141,181	2,484,307	1.759			1	10	96	107
2002	137,649	2,121,293	1.541			2	10	87	99
TOTAL	676,800	12,446,809	1.839		1	16	56	491	564
O.D.		26,245	.003				1	1	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		5,850	416,694	213,330	574,202		1,052	250,117	62,369	552,553	391,051
1999			789,249	170,704	272,147			328,428	122,382	447,373	395,799
2000			316,257	629,296	623,834			76,546	227,141	615,826	359,009
2001			107,890	389,562	799,539			12,243	162,246	677,534	335,293
2002			226,594	262,285	503,539			129,550	167,733	529,149	302,443
TOTAL		5,850	1,856,684	1,665,177	2,773,261		1,052	796,884	741,871	2,822,435	1,783,595
O.D.				6,762	1,619				9,825	1,951	6,088

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		19,200	610,873	317,650	819,963		2,496	661,810	113,885	895,685	455,574
1999	548	72,472	1,149,023	240,522	352,242	884	50,795	873,553	199,687	680,609	433,400
2000	1,149	77,963	910,654	702,230	723,060	705	24,264	434,624	305,928	838,138	378,395
2001	1,886	108,279	1,051,563	382,399	844,409	1,009	58,100	484,418	206,153	819,510	366,811
2002	3,502	184,620	1,419,385	302,636	561,370	2,370	176,627	918,110	234,007	586,761	333,292
TOTAL	7,085	462,534	5,141,498	1,945,437	3,301,044	4,968	312,282	3,372,515	1,059,660	3,820,703	1,967,472
O.D.	11	550	5,437	7,527	1,903	23	474	6,585	12,329	2,490	6,750

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,313,962	10,151,093	1,974,222			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	858,843	-1,044,091	20,644			
TOTAL LOSSES	10,172,805	9,107,002	1,994,866			
EXPECTED LOSSES	7,810,272	9,373,680	2,301,120			
CREDIBILITY	.19	.53	.77			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.503	1.346	.295	3.144		
INDICATED (POST-TEST)	1.241	1.112	.244	2.597		
PRES. ON RATE LEVEL	1.062	1.275	.313	2.650		
DERIVED BY FORMULA	1.096	1.189	.260	2.545		
UNDERLYING PRES. RATE	1.154	1.385	.340	2.879		
PROPOSED	1.119	1.213	.265	2.597		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.954
IND. RATES				2.95	MINIMUM PREMIUM	
MAN. RATES	2.84	3.12	3.20	+ 2.95	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	40,096	807,893	2.014			40,096				4	46	50
1999	40,622	1,675,205	4.123			40,622			4	9	30	43
2000	41,071	2,114,828	5.149			41,071	1		1	5	38	45
2001	39,605	1,211,897	3.059			39,605			3	3	22	28
2002	39,454	710,748	1.801			39,454			2	2	21	25
TOTAL	200,848	6,520,571	3.247			200,848	1		10	23	157	191
O.D.		338										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				73,022	155,020				139,638	289,216	150,997
1999			776,140	95,260	220,690			167,440	61,275	242,672	111,728
2000	745,156		113,005	146,230	439,183	1,500		68,461	156,491	349,053	95,749
2001			354,257	84,271	231,421			210,818	52,205	216,296	62,629
2002			272,263	13,571	108,749			87,709	27,543	115,097	85,816
TOTAL	745,156		1,515,665	412,354	1,155,063	1,500		534,428	437,152	1,212,334	506,919
O.D.											338

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				108,730	221,371				254,978	468,819	175,912
1999	477	70,294	1,111,232	139,012	286,196	457	25,912	446,303	100,353	368,792	122,342
2000	793,996	28,954	352,766	176,713	495,763	2,162	18,804	321,408	209,117	477,545	100,919
2001	1,009	77,464	683,830	102,458	253,691	855	104,510	618,951	90,370	274,903	68,516
2002	1,563	69,174	490,304	52,161	129,089	659	61,501	308,631	54,755	131,674	94,569
TOTAL	797,045	245,886	2,638,132	579,074	1,386,110	4,133	210,727	1,695,293	709,573	1,721,733	562,258
O.D.											356

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,591,216	4,396,490	562,614	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	363,190	-349,114	5,119	
TOTAL LOSSES	5,954,406	4,047,376	567,733	
EXPECTED LOSSES	3,287,882	3,079,000	590,494	
CREDIBILITY	.08	.24	.34	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.965	2.015	.283	5.263
INDICATED (POST-TEST)	2.449	1.664	.234	4.347
PRES. ON RATE LEVEL	1.507	1.411	.271	3.189
DERIVED BY FORMULA	1.582	1.472	.258	3.312
UNDERLYING PRES. RATE	1.637	1.533	.294	3.464
PROPOSED	1.582	1.472	.258	3.312

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.767
IND. RATES				3.77	MINIMUM PREMIUM	
MAN. RATES	3.27	3.63	3.85	+ 3.77	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	58,354	2,592,873	4.443			4	4	51	59
1999	60,213	2,726,002	4.527		1	4	10	76	91
2000	61,218	3,354,255	5.479			5	8	97	110
2001	61,667	2,880,351	4.670	1		5	5	67	78
2002	66,621	1,279,297	1.920				12	45	57
TOTAL	308,073	12,832,778	4.165	1	1	18	39	336	395
O.D.		243,582	.079			1	1	8	10

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			651,123	116,230	253,078			478,053	91,867	885,638	116,884
1999		289,032	485,937	355,986	369,035		100,884	334,844	278,913	340,451	170,920
2000			1,212,116	389,719	456,736			334,750	238,507	532,994	189,433
2001	404,378		823,599	181,207	458,001	8,475		357,467	87,265	408,686	151,273
2002			494,143	218,913					250,681	204,980	110,580
TOTAL	404,378	289,032	3,172,775	1,537,285	1,755,763	8,475	100,884	1,505,114	947,233	2,372,749	739,090
O.D.		47,933		26,312	121,317		14,000		12,000	18,041	3,979

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			954,546	173,067	361,131			1,264,928	167,749	1,353,314	136,170
1999	1,993	696,743	799,273	487,256	475,241	1,217	328,194	920,928	438,448	525,925	187,157
2000	1,401	167,783	1,925,205	460,946	546,805	1,174	68,723	1,046,210	334,584	739,589	199,662
2001	607,642	173,652	1,523,227	219,501	507,376	18,659	179,117	1,066,472	155,266	515,772	165,493
2002	2,100	156,819	1,197,396	382,985	286,441	1,553	110,959	538,449	226,835	253,946	121,859
TOTAL	613,136	1,194,997	6,399,647	1,723,755	2,176,994	22,603	686,993	4,836,987	1,322,882	3,388,546	810,341
O.D.	583	108,289	148,073	47,707	129,909	67	49,111	21,951	18,215	20,157	4,430

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	14,082,437	8,828,165	814,771		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	1,070,766	-894,710	9,083		
TOTAL LOSSES	15,153,203	7,933,455	823,854		
EXPECTED LOSSES	9,664,251	8,089,996	982,752		
CREDIBILITY	.11	.31	.45		
PURE PREMIUMS					
INDICATED (PRE-TEST)	4.919	2.575	.267	7.761	
INDICATED (POST-TEST)	4.063	2.127	.221	6.411	
PRES. ON RATE LEVEL	2.888	2.416	.294	5.598	
DERIVED BY FORMULA	3.017	2.326	.261	5.604	
UNDERLYING PRES. RATE	3.137	2.626	.319	6.082	
PROPOSED	3.017	2.326	.261	5.604	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				6.37	MINIMUM PREMIUM
MAN. RATES	5.87	6.48	6.76	+ 6.37	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	230,400	5,469,020	2.373			13	13	222	248	
1999	248,548	4,646,707	1.869			8	18	184	210	
2000	276,535	5,217,694	1.886			12	12	201	225	
2001	195,097	5,073,983	2.600		1	8	11	89	109	
2002	210,803	2,287,338	1.085				3	79	82	
TOTAL	1,161,383	22,694,742	1.954		1	41	57	775	874	
O.D.		151,436	.013			1	1		2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,921,535	286,287	1,246,595			474,024	191,586	1,004,762	344,231
1999			1,155,796	565,923	1,025,618			311,333	214,756	995,222	378,059
2000			1,793,079	212,955	955,994			529,553	173,604	1,066,480	486,029
2001		486,352	1,336,910	444,043	930,064		138,270	428,991	266,796	726,671	315,886
2002			86,802	86,802	726,369				95,655	1,081,448	297,064
TOTAL		486,352	6,207,320	1,596,010	4,884,640		138,270	1,743,901	942,397	4,874,583	1,821,269
O.D.			116,823	20,968				7,732			5,913

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,816,969	426,282	1,780,135			1,254,268	349,837	1,628,719	401,029
1999	1,069	111,738	1,814,299	784,275	1,309,426	1,146	49,601	896,160	346,467	1,501,467	413,975
2000	1,820	237,968	2,756,688	307,823	1,106,887	1,532	105,262	1,596,028	287,815	1,458,874	512,275
2001	5,163	775,466	2,820,676	493,896	1,025,458	2,394	473,930	1,560,730	362,063	915,586	345,579
2002	3,031	135,528	1,129,083	214,737	753,308	3,178	158,565	949,706	236,578	1,132,811	327,365
TOTAL	11,083	1,260,700	11,337,715	2,227,013	5,975,214	8,250	787,358	6,256,892	1,582,760	6,637,457	2,000,223
O.D.	59	10,311	160,721	32,450	1,077	14	1,162	19,078	213	211	6,478

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	19,853,343	16,456,395	2,006,701			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,005,322	-1,689,263	16,461			
TOTAL LOSSES	21,858,665	14,767,132	2,023,162			
EXPECTED LOSSES	18,465,990	14,401,149	2,032,420			
CREDIBILITY	.27	.76	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.882	1.272	.174	3.328		
INDICATED (POST-TEST)	1.555	1.051	.144	2.750		
PRES. ON RATE LEVEL	1.464	1.141	.161	2.766		
DERIVED BY FORMULA	1.489	1.073	.144	2.706		
UNDERLYING PRES. RATE	1.590	1.240	.175	3.005		
PROPOSED	1.513	1.091	.146	2.750		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.128
IND. RATES				3.13	MINIMUM PREMIUM	
MAN. RATES	3.49	3.64	3.34	+ 3.13	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	74,867	2,486,870	3.321			5	16	80	101
1999	198,106	6,616,165	3.339			13	57	126	196
2000	201,001	5,924,084	2.947			11	47	151	209
2001	205,809	7,882,252	3.829			20	47	133	200
2002	153,137	5,235,880	3.419				18	97	119
TOTAL	832,920	28,145,251	3.379			2	2	49	185
O.D.		36,177	.004					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			822,403	387,316	294,005			257,693	317,539	266,170	141,744
1999			2,882,592	984,625	504,506			765,071	604,868	529,925	344,578
2000			2,360,269	996,458	566,691			469,037	582,404	591,230	357,995
2001			2,933,443	1,063,919	781,929			1,353,123	707,807	685,445	356,586
2002	164,483	1,049,058		640,824	696,397	5,000	1,315,680		343,175	748,235	273,028
TOTAL	164,483	1,049,058	8,998,707	4,073,142	2,843,528	5,000	1,315,680	2,844,924	2,555,793	2,821,005	1,473,931
O.D.					16,637					14,254	5,286

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,205,642	576,712	419,839			681,855	579,826	431,461	165,132
1999	2,293	267,122	4,203,694	1,350,281	676,792	2,668	119,937	2,063,695	936,681	826,011	377,313
2000	2,821	330,367	3,766,268	1,136,006	715,077	2,070	101,359	1,562,602	767,229	840,096	377,327
2001	6,996	611,564	5,281,682	1,035,193	972,168	5,743	668,458	3,963,024	872,849	961,513	390,105
2002	225,910	805,929	2,216,012	590,676	795,981	14,234	1,341,178	1,177,572	407,788	842,215	300,877
TOTAL	238,020	2,014,982	16,673,298	4,688,868	3,579,857	24,715	2,230,932	9,448,748	3,564,373	3,901,296	1,610,754
O.D.	20	831	9,282	1,284	17,317	11	616	5,739	1,012	17,240	5,781

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	30,647,194	15,771,247	1,616,535		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,092,836	-1,944,464	17,413		
TOTAL LOSSES	32,740,030	13,826,783	1,633,948		
EXPECTED LOSSES	20,456,516	17,841,147	1,940,703		
CREDIBILITY	.22	.61	.88		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.931	1.660	.196	5.787	
INDICATED (POST-TEST)	3.247	1.371	.162	4.780	
PRES. ON RATE LEVEL	2.261	1.972	.214	4.447	
DERIVED BY FORMULA	2.478	1.605	.168	4.251	
UNDERLYING PRES. RATE	2.456	2.142	.233	4.831	
PROPOSED	2.592	1.679	.176	4.447	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				5.06	MINIMUM PREMIUM
MAN. RATES	4.43	4.98	5.37	+ 5.06	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	190,731	7,755,516	4.066	2		15	8	197	222
1999	187,085	8,462,131	4.523			16	10	174	200
2000	145,069	5,341,252	3.681	1		13	8	137	159
2001	125,691	4,391,101	3.493			10	16	131	157
2002	148,008	2,584,748	1.746			1	5	148	154
TOTAL	796,584	28,534,748	3.582	3		55	47	787	892
O.D.		101,023	.012				1	2	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	232,585		3,223,521	219,522	1,077,218	24,270		1,323,864	39,757	1,061,832	552,947
1999			3,095,809	352,740	968,175			2,317,721	380,314	883,661	463,711
2000	58,454		2,322,348	215,870	689,230	39,708		981,829	50,431	642,308	341,074
2001			1,338,324	627,016	844,793			322,411	352,766	692,778	213,013
2002			178,278	197,583	776,400			51,451	90,113	943,781	347,142
TOTAL	291,039		10,158,280	1,612,731	4,355,816	63,978		4,997,276	913,381	4,224,360	1,917,887
O.D.				71,535	2,630				10,000	7,808	9,050

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	327,945		4,708,882	326,868	1,538,260	178,457		3,471,970	72,596	1,721,226	644,183
1999	1,665	243,954	3,870,289	515,504	1,247,844	3,524	229,486	3,859,775	625,706	1,370,469	507,764
2000	87,128	284,639	3,270,497	309,653	819,788	61,714	151,205	2,171,947	142,282	899,330	359,492
2001	4,142	325,747	2,882,251	627,501	950,230	2,296	211,080	1,376,800	422,842	874,584	233,036
2002	4,140	202,772	1,608,500	313,669	829,121	2,871	163,287	945,055	221,004	994,517	382,550
TOTAL	425,020	1,057,112	16,340,419	2,093,195	5,385,243	248,862	755,058	11,825,547	1,484,430	5,860,126	2,127,025
O.D.		50	663	106,611	3,147	2	24	735	18,401	11,588	9,837

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	30,653,492	14,962,741	2,136,862	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,450,429	-1,498,303	15,944	
TOTAL LOSSES	33,103,921	13,464,438	2,152,806	
EXPECTED LOSSES	21,818,435	12,578,061	2,007,391	
CREDIBILITY	.21	.59	.86	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.156	1.690	.270	6.116
INDICATED (POST-TEST)	3.433	1.396	.223	5.052
PRES. ON RATE LEVEL	2.521	1.454	.232	4.207
DERIVED BY FORMULA	2.713	1.420	.224	4.357
UNDERLYING PRES. RATE	2.739	1.579	.252	4.570
PROPOSED	2.713	1.420	.224	4.357

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.956
IND. RATES				4.96	MINIMUM PREMIUM	
MAN. RATES	4.63	4.94	5.08	+ 4.96	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	276,410	8,524,150	3.083			17	66	133	216	
1999	136,290	5,400,731	3.962	1		12	12	148	173	
2000	142,577	3,537,116	2.480			7	15	119	141	
2001	123,369	3,114,829	2.524			4	19	97	120	
2002	128,033	3,132,680	2.446			2	22	129	153	
TOTAL	806,679	23,709,506	2.939	1		42	134	626	803	
O.D.		101,950	.012				2	3	5	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,826,986	963,658	681,382			1,196,994	707,476	610,886	536,768
1999	387,100		1,842,405	246,108	663,227	2,883		935,209	238,319	699,766	385,714
2000			1,086,478	314,757	602,976			291,884	414,127	527,419	299,475
2001			588,194	488,696	646,470			154,241	308,063	664,799	264,366
2002			216,753	582,288	713,277			34,468	551,187	801,330	233,377
TOTAL	387,100		7,560,816	2,595,507	3,307,332	2,883		2,612,796	2,219,172	3,304,200	1,719,700
O.D.				52,284	11,960				2,640	29,031	6,035

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			5,385,670	1,434,885	973,017			2,276,690	1,291,852	990,242	625,335
1999	661,021	166,959	2,648,983	359,038	854,871	7,032	142,007	2,397,928	394,038	1,076,838	422,357
2000	1,305	152,976	1,767,515	384,770	703,951	1,435	65,719	1,033,428	546,570	738,641	315,647
2001	2,497	183,669	1,663,086	468,022	712,557	1,725	134,401	942,874	358,985	826,593	289,216
2002	5,101	295,058	2,274,017	564,526	815,767	4,402	299,667	1,515,051	557,478	923,600	257,181
TOTAL	669,924	798,662	13,739,271	3,211,241	4,060,163	14,594	641,794	8,165,971	3,148,923	4,555,914	1,909,736
O.D.	81	4,234	36,972	61,976	15,549	30	1,593	12,876	5,371	36,202	6,724

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	24,086,002	15,095,339	1,916,460		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,392,585	-1,315,342	12,131		
TOTAL LOSSES	26,478,587	13,779,997	1,928,591		
EXPECTED LOSSES	20,158,908	10,623,963	1,734,361		
CREDIBILITY	.21	.60	.86		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.282	1.708	.239	5.229	
INDICATED (POST-TEST)	2.711	1.411	.197	4.319	
PRES. ON RATE LEVEL	2.301	1.212	.198	3.711	
DERIVED BY FORMULA	2.387	1.331	.197	3.915	
UNDERLYING PRES. RATE	2.499	1.317	.215	4.031	
PROPOSED	2.387	1.331	.197	3.915	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.45	MINIMUM PREMIUM
MAN. RATES	4.08	4.35	4.48	+ 4.45	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	87,069	2,354,588	2.704			3	6	113	122	
1999	90,687	4,130,488	4.554			10	6	107	123	
2000	105,667	5,150,776	4.874			12	13	108	133	
2001	86,781	3,455,760	3.982			8	9	116	133	
2002	98,964	2,814,145	2.843			3	6	103	113	
TOTAL	469,168	17,905,757	3.816			1	36	40	547	
O.D.		32,515	.006					1	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			465,416	266,232	478,917			200,321	108,449	468,790	366,463
1999			1,431,932	205,483	602,398			501,687	255,662	714,944	418,382
2000			1,956,373	552,569	639,114			608,887	255,991	779,294	358,548
2001			1,141,916	184,220	433,741			635,372	79,080	660,358	321,073
2002	191,407		447,734	214,829	581,208	190		99,281	147,307	756,870	375,319
TOTAL	191,407		5,443,371	1,423,333	2,735,378	190		2,045,548	846,489	3,380,256	1,839,785
O.D.				2,571	19,004				365	4,878	5,697

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			682,299	396,420	683,889			530,049	198,028	759,908	426,929
1999	901	130,672	2,078,742	299,623	774,005	1,512	78,142	1,352,069	408,607	1,088,303	458,128
2000	2,153	263,271	3,017,678	658,189	770,394	1,741	115,332	1,720,784	382,387	1,081,390	377,910
2001	2,612	221,110	1,913,569	233,730	494,028	2,300	305,735	1,790,899	199,353	831,503	351,254
2002	261,227	224,624	1,696,272	302,958	647,921	3,219	182,625	993,160	246,571	815,654	413,602
TOTAL	266,893	839,677	9,388,560	1,890,920	3,370,237	8,772	681,834	6,386,961	1,434,946	4,576,758	2,027,823
O.D.		11	356	3,883	26,625		4	381	740	7,319	6,305

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,573,449	11,311,428	2,034,128			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,408,409	-1,268,057	20,444			
TOTAL LOSSES	18,981,858	10,043,371	2,054,572			
EXPECTED LOSSES	12,850,512	11,311,641	2,261,389			
CREDIBILITY	.15	.42	.60			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.046	2.141	.438	6.625		
INDICATED (POST-TEST)	3.342	1.768	.362	5.472		
PRES. ON RATE LEVEL	2.521	2.219	.444	5.184		
DERIVED BY FORMULA	2.644	2.030	.395	5.069		
UNDERLYING PRES. RATE	2.739	2.411	.482	5.632		
PROPOSED	2.704	2.076	.404	5.184		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.896
IND. RATES				5.90	MINIMUM PREMIUM	
MAN. RATES	5.82	6.08	6.26	+ 5.90	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	95,148	4,253,027	4.469			8	12	117	137
1999	106,690	4,411,982	4.135			11	15	128	154
2000	140,999	6,576,179	4.663			15	21	159	195
2001	105,850	4,623,180	4.367			12	16	118	146
2002	111,093	3,994,378	3.595			4	17	126	147
TOTAL	559,780	23,858,746	4.262			50	81	648	779
O.D.		52,723	.009					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,166,628	293,538	758,504			693,922	391,488	693,906	255,041
1999			1,728,277	395,033	624,395			495,222	299,554	622,949	246,552
2000			2,503,624	798,898	1,066,495			686,589	334,541	733,617	452,415
2001			1,726,528	414,244	786,403			435,871	246,155	694,456	319,523
2002			913,324	635,906	760,203			228,101	309,169	861,897	285,778
TOTAL			8,038,381	2,537,619	3,996,000			2,539,705	1,580,907	3,606,825	1,559,309
O.D.					48,847					2,551	1,325

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,701,311	437,079	1,083,146			1,797,587	714,856	1,124,818	297,123
1999	1,207	159,019	2,523,315	555,470	807,429	1,575	77,344	1,338,306	472,795	951,428	269,974
2000	2,984	348,901	4,010,830	950,889	1,266,025	2,022	134,023	1,988,414	483,670	1,028,514	476,845
2001	4,384	357,482	3,116,914	471,864	889,382	2,285	245,118	1,525,368	335,922	874,212	349,558
2002	8,300	440,525	3,254,180	661,257	912,090	4,120	307,676	1,586,066	412,417	963,418	314,927
TOTAL	16,875	1,305,927	14,606,550	3,076,559	4,958,072	10,002	764,161	8,235,741	2,419,660	4,942,390	1,708,427
O.D.	24	1,015	14,525	2,063	54,482		23	542	92	3,412	1,452

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	24,955,385	15,456,730	1,709,879			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,915,417	-1,569,389	17,319			
TOTAL LOSSES	26,870,802	13,887,341	1,727,198			
EXPECTED LOSSES	17,801,003	13,927,326	1,964,827			
CREDIBILITY	.17	.47	.68			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.800	2.481	.309	7.590		
INDICATED (POST-TEST)	3.965	2.049	.255	6.269		
PRES. ON RATE LEVEL	2.927	2.290	.323	5.540		
DERIVED BY FORMULA	3.103	2.177	.277	5.557		
UNDERLYING PRES. RATE	3.180	2.488	.351	6.019		
PROPOSED	3.103	2.177	.277	5.557		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.321
IND. RATES				6.32	MINIMUM PREMIUM	
MAN. RATES	6.20	6.55	6.69	+ 6.32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	210,910	4,625,294	2.193			7	16		178	201
1999	227,144	7,187,033	3.164	1		12	12		164	189
2000	217,183	7,871,144	3.624	1		14	11		142	169
2001	208,635	5,733,447	2.748	1	1	5	13		114	134
2002	212,593	3,516,953	1.654			4	4		121	129
TOTAL	1,076,465	28,933,871	2.688	3	2	42	56		719	822
O.D.		250,525	.023			1	1		3	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			912,523	486,816	1,081,533			237,966	243,584	1,161,591	501,281
1999	115,584		2,274,261	317,091	1,191,863	40,507		1,073,688	485,923	1,209,059	479,057
2000	1,096	494,076	2,333,502	368,368	921,906	2,553	673,829	1,062,842	588,002	859,676	565,294
2001	704,277	221,553	577,615	659,855	697,506	10,000	221,810	150,852	1,139,961	896,641	453,377
2002			638,814	208,395	717,355			313,978	82,831	1,104,470	451,110
TOTAL	820,957	715,629	6,736,715	2,040,525	4,610,163	53,060	895,639	2,839,326	2,540,301	5,231,437	2,450,119
O.D.			122,544	2,000	67,905			32,260	3,522	12,079	10,215

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,337,759	724,867	1,544,426			629,658	444,786	1,882,941	583,992
1999	198,447	205,543	3,286,756	467,540	1,524,515	70,722	159,674	2,743,493	776,285	1,846,475	524,567
2000	4,685	662,679	3,493,963	483,873	1,085,450	6,849	683,515	2,739,887	829,596	1,224,773	595,820
2001	858,367	513,472	1,858,348	570,494	773,746	19,323	727,157	1,412,913	707,016	1,135,999	495,994
2002	5,878	278,649	2,091,075	341,540	797,640	4,080	294,916	1,594,240	287,195	1,183,754	497,123
TOTAL	1,067,377	1,660,343	12,067,901	2,588,314	5,725,777	100,974	1,865,262	9,120,191	3,044,878	7,273,942	2,697,496
O.D.	99	12,213	188,610	7,114	77,011	57	4,895	81,046	7,581	18,381	11,412

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	26,168,968	18,742,998	2,708,908		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,700,963	-1,864,817	23,891		
TOTAL LOSSES	28,869,931	16,878,181	2,732,799		
EXPECTED LOSSES	24,511,109	16,416,092	2,755,751		
CREDIBILITY	.26	.72	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	2.682	1.568	.254	4.504	
INDICATED (POST-TEST)	2.215	1.295	.210	3.720	
PRES. ON RATE LEVEL	2.096	1.404	.235	3.735	
DERIVED BY FORMULA	2.127	1.326	.210	3.663	
UNDERLYING PRES. RATE	2.277	1.525	.256	4.058	
PROPOSED	2.160	1.347	.213	3.720	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.23	MINIMUM PREMIUM
MAN. RATES	4.73	4.71	4.51	+ 4.23	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	86,644	4,774,664	5.510			16	7	111	134
1999	88,839	4,010,345	4.514			8	8	105	121
2000	106,317	3,491,459	3.284			8	21	115	144
2001	109,517	3,195,431	2.917		1	3	12	107	123
2002	72,275	2,323,419	3.214			5	15	62	82
TOTAL	463,592	17,795,318	3.839		1	40	63	500	604
O.D.		319,680	.068			1	3	6	10

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,280,838	157,619	576,339			795,048	120,960	556,179	287,681
1999			1,513,239	179,493	345,394			1,227,160	100,042	469,937	175,080
2000			1,185,744	610,221	314,642			278,055	332,561	444,319	325,917
2001	410,635		390,803	407,679	442,397	7,169		492,557	222,310	491,453	330,428
2002			583,705	504,688	370,160			83,499	331,456	304,802	145,109
TOTAL	410,635		5,954,329	1,859,700	2,048,932	7,169		2,876,319	1,107,329	2,266,690	1,264,215
O.D.			130,410	88,593	18,452			66,500	6,187	1,508	8,030

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,202,014	234,695	823,010			1,805,807	220,874	901,569	335,148
1999	812	118,096	1,865,314	258,954	449,199	1,506	107,329	1,800,598	176,884	724,177	191,713
2000	1,524	171,467	1,954,269	688,407	396,580	1,221	60,521	939,696	442,688	622,953	343,517
2001	616,478	124,788	1,137,172	375,301	490,655	16,477	210,789	1,296,894	291,829	627,831	361,488
2002	5,112	287,733	2,105,240	464,655	477,191	2,365	187,343	909,132	320,215	378,432	159,910
TOTAL	623,926	702,084	10,264,009	2,022,012	2,636,635	21,569	565,982	6,752,127	1,452,490	3,254,962	1,391,776
O.D.	227	20,892	174,818	139,055	25,522	167	27,684	149,723	19,180	6,060	8,803

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	19,303,208	9,555,916	1,400,579			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,683,570	-1,565,741	11,233			
TOTAL LOSSES	21,986,778	7,990,175	1,411,812			
EXPECTED LOSSES	24,820,716	13,680,600	1,413,956			
CREDIBILITY	.15	.41	.60			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.743	1.724	.305	6.772		
INDICATED (POST-TEST)	3.918	1.424	.252	5.594		
PRES. ON RATE LEVEL	4.928	2.717	.281	7.926		
DERIVED BY FORMULA	4.777	2.187	.264	7.228		
UNDERLYING PRES. RATE	5.354	2.951	.305	8.610		
PROPOSED	4.777	2.187	.264	7.228		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	8.221
IND. RATES				8.22	MINIMUM PREMIUM	
MAN. RATES	9.86	9.81	9.57	+ 8.22	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	39,863	769,900	1.931			1	6	38	45	
1999	9,617	319,373	3.320			1	2	13	16	
2000	22,082	1,187,006	5.375			3	4	35	42	
2001	14,857	543,824	3.660				2	23	25	
2002	62,279	444,766	.714			1	1	19	21	
TOTAL	148,698	3,264,869	2.196			6	15	128	149	
O.D.		198,249	.133				4	2	6	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			89,996	229,162	113,070			23,596	127,427	124,724	61,925
1999			92,660	55,462	33,049			50,906	16,889	42,848	27,559
2000			580,665	49,871	112,880			174,287	25,830	165,925	77,548
2001				94,756	120,779				36,643	194,759	96,887
2002			162,438	3,584	82,896			70,000	6,059	91,280	28,509
TOTAL			925,759	432,835	462,674			318,789	212,848	619,536	292,428
O.D.				146,409	6,767				33,902	7,122	4,049

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			131,934	341,222	161,465			62,435	232,682	202,178	72,143
1999	94	8,911	141,426	75,411	43,306	131	7,828	132,794	27,414	65,825	30,177
2000	481	72,057	823,929	70,974	139,171	399	32,343	469,512	49,645	231,095	81,736
2001	305	17,926	175,201	85,326	129,525	266	14,015	121,348	49,447	234,455	105,994
2002	983	42,977	308,325	31,908	94,853	454	43,470	221,345	31,159	101,818	31,417
TOTAL	1,863	141,871	1,580,815	604,841	568,320	1,250	97,656	1,007,434	390,347	835,371	321,467
O.D.	160	9,285	93,273	144,582	15,890	65	896	18,187	41,611	12,575	4,394

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,952,755	2,613,537	325,861			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	728,243	-350,664	6,157			
TOTAL LOSSES	3,680,998	2,262,873	332,018			
EXPECTED LOSSES	5,830,449	3,690,685	446,094			
CREDIBILITY	.07	.19	.28			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.475	1.522	.223	4.220		
INDICATED (POST-TEST)	2.044	1.257	.184	3.485		
PRES. ON RATE LEVEL	3.609	2.285	.276	6.170		
DERIVED BY FORMULA	3.499	2.090	.250	5.839		
UNDERLYING PRES. RATE	3.921	2.482	.300	6.703		
PROPOSED	3.499	2.090	.250	5.839		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.641
IND. RATES				6.64	MINIMUM PREMIUM	
MAN. RATES	7.50	7.61	7.45	+ 6.64	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	78,185	2,966,483	3.794			5	11	143	159	
1999	66,306	4,990,257	7.526			11	7	135	153	
2000	58,978	3,207,458	5.438			5	10	125	140	
2001	54,905	5,159,627	9.397			5	18	110	133	
2002	52,010	1,674,540	3.219				6	58	65	
TOTAL	310,384	17,998,365	5.799		1	26	52	571	650	
O.D.		274,321	.088			1		1	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			819,956	208,469	536,468			276,806	206,814	598,914	319,056
1999			1,607,671	273,802	1,255,253			712,440	101,450	745,475	294,166
2000			821,801	336,815	553,499			285,179	229,216	755,771	225,177
2001			1,259,400	441,891	892,155			1,052,655	419,281	794,656	299,589
2002	487,637		218,728	236,115	25,000			208,582	357,045	141,433	
TOTAL	487,637		4,508,828	1,479,705	3,473,490	25,000		2,327,080	1,165,343	3,251,861	1,279,421
O.D.			190,633		6,759			53,500		7,584	15,845

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,202,057	310,410	766,078			732,428	377,643	970,843	371,700
1999	1,049	149,091	2,410,479	404,368	1,597,658	1,555	108,722	1,840,658	183,583	1,136,503	322,112
2000	1,126	122,177	1,414,220	400,064	644,373	1,122	61,730	969,125	327,888	1,034,892	237,337
2001	3,378	246,750	2,217,608	468,377	971,367	3,026	297,259	1,881,298	513,793	1,012,690	327,750
2002	655,196	91,270	715,966	199,382	269,037	56,002	113,893	586,358	216,627	403,853	155,859
TOTAL	660,749	609,288	7,960,330	1,782,601	4,248,513	61,705	581,604	6,009,867	1,619,534	4,558,781	1,414,758
O.D.	107	17,223	266,610	2,604	8,632	101	8,412	135,304	2,055	10,458	17,385

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	16,311,300	12,233,178	1,432,143			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,474,316	-1,373,142	11,340			
TOTAL LOSSES	17,785,616	10,860,036	1,443,483			
EXPECTED LOSSES	13,082,687	11,478,000	1,492,947			
CREDIBILITY	.11	.32	.46			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.730	3.499	.465	9.694		
INDICATED (POST-TEST)	4.733	2.890	.384	8.007		
PRES. ON RATE LEVEL	3.880	3.404	.443	7.727		
DERIVED BY FORMULA	3.974	3.240	.416	7.630		
UNDERLYING PRES. RATE	4.215	3.698	.481	8.394		
PROPOSED	4.025	3.281	.421	7.727		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	8.789
IND. RATES				8.79	MINIMUM PREMIUM	
MAN. RATES	8.10	8.88	9.33	+ 8.79	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	36,122	468,291	1.296			1	1	21	23
1999	47,575	2,331,732	4.901			5	4	66	75
2000	45,440	2,076,457	4.569			3	2	59	64
2001	37,284	1,134,792	3.043			1	4	36	41
2002	35,680	318,951	.893				1	18	19
TOTAL	202,101	6,330,223	3.132			10	12	200	222
O.D.		4,973	.002					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			120,706	209	100,787			55,888	1,256	113,192	76,253
1999			710,298	200,011	521,457			237,199	50,952	418,586	193,229
2000			527,528	34,208	674,983			106,943	25,584	539,384	167,827
2001			110,163	72,296	333,361			63,253	48,888	382,919	123,912
2002				3,296	61,784					144,886	108,985
TOTAL			1,468,695	310,020	1,692,372			463,283	126,680	1,598,967	670,206
O.D.					476					726	3,771

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			176,955	311	143,921			147,880	2,293	183,483	88,835
1999	528	66,654	1,075,333	283,256	665,472	584	36,556	630,419	89,591	633,583	211,586
2000	709	77,131	916,409	77,267	762,080	367	23,728	386,343	58,283	727,562	176,890
2001	774	44,915	428,115	91,326	347,971	613	50,986	357,300	82,795	462,943	135,560
2002	234	10,510	88,549	15,483	63,563	375	16,784	107,481	21,661	149,605	120,101
TOTAL	2,245	199,210	2,685,361	467,643	1,983,007	1,939	128,054	1,629,423	254,623	2,157,176	732,972
O.D.					680					1,177	4,112

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,646,232	4,864,306	737,084	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	385,291	-491,535	5,724	
TOTAL LOSSES	5,031,523	4,372,771	742,808	
EXPECTED LOSSES	3,587,293	4,215,827	707,354	
CREDIBILITY	.09	.24	.34	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.490	2.164	.368	5.022
INDICATED (POST-TEST)	2.057	1.787	.304	4.148
PRES. ON RATE LEVEL	1.634	1.920	.322	3.876
DERIVED BY FORMULA	1.672	1.888	.316	3.876
UNDERLYING PRES. RATE	1.775	2.086	.350	4.211
PROPOSED	1.672	1.888	.316	3.876

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.408
IND. RATES				4.41	MINIMUM PREMIUM	
MAN. RATES	4.24	4.52	4.68	+ 4.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	63,824	3,174,450	4.973			6	3	111	120
1999	61,524	2,579,057	4.191			6	2	81	89
2000	69,322	3,120,403	4.501			7	5	120	132
2001	57,187	2,024,519	3.540			4	2	91	97
2002	51,254	1,166,246	2.275				1	61	62
TOTAL	303,111	12,064,675	3.980			23	13	464	500
O.D.		4,799	.001						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,023,434	70,429	639,504			622,504	13,262	559,537	245,780
1999			885,140	76,612	552,072			299,372	38,164	484,590	243,107
2000			1,126,450	194,727	576,661			288,450	55,247	598,954	279,914
2001			492,289	72,977	475,507			172,448	176,492	484,335	150,471
2002				12,152	483,247				11,512	548,093	111,242
TOTAL			3,527,313	426,897	2,726,991			1,382,774	294,677	2,675,509	1,030,514
O.D.											4,799

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,500,355	104,869	913,209			1,647,146	24,217	907,010	286,334
1999	515	80,771	1,297,211	121,408	703,602	676	45,898	786,376	73,167	733,732	266,202
2000	1,197	151,729	1,754,089	257,085	671,058	753	56,494	852,650	109,275	816,899	295,029
2001	1,568	111,823	1,003,746	121,237	505,915	1,300	116,918	773,769	223,428	601,734	164,615
2002	1,863	78,887	667,678	111,858	495,372	1,440	67,418	424,315	90,949	567,888	122,589
TOTAL	5,143	423,210	6,223,079	716,457	3,289,156	4,169	286,728	4,484,256	521,036	3,627,263	1,134,769
O.D.											5,534

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	11,426,585	8,153,912	1,140,303		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	848,178	-901,506	9,249		
TOTAL LOSSES	12,274,763	7,252,406	1,149,552		
EXPECTED LOSSES	7,747,516	7,686,895	1,173,040		
CREDIBILITY	.11	.31	.45		
PURE PREMIUMS					
INDICATED (PRE-TEST)	4.050	2.393	.379	6.822	
INDICATED (POST-TEST)	3.345	1.977	.313	5.635	
PRES. ON RATE LEVEL	2.353	2.334	.356	5.043	
DERIVED BY FORMULA	2.462	2.223	.337	5.022	
UNDERLYING PRES. RATE	2.556	2.536	.387	5.479	
PROPOSED	2.472	2.232	.339	5.043	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				5.74	MINIMUM PREMIUM
MAN. RATES	5.39	5.92	6.09	+ 5.74	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	53,580	2,185,725	4.079			5	2	80	87
1999	58,034	3,444,775	5.935			9	11	93	113
2000	60,895	3,378,653	5.548			9	4	76	89
2001	51,725	3,263,612	6.309			7	12	55	74
2002	38,766	770,342	1.987		1		2	29	32
TOTAL	263,000	13,043,107	4.959		1	30	31	333	395
O.D.		16,031	.006					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			872,639	45,647	348,101			402,348	3,407	369,088	144,495
1999			1,276,068	353,994	733,759			315,782	84,124	480,769	200,279
2000			1,614,756	125,513	521,281			434,374	22,914	541,765	118,050
2001			1,032,734	512,775	674,761			277,304	184,197	461,258	120,583
2002		317,760		32,694	110,740		40,000		14,803	207,792	46,553
TOTAL		317,760	4,796,197	1,070,623	2,388,642		40,000	1,429,808	309,445	2,060,672	629,960
O.D.					10,738					2,450	2,843

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,208,686	67,968	497,088			954,974	6,221	598,290	168,337
1999	951	119,032	1,906,768	498,088	940,133	797	48,689	836,663	142,490	729,419	219,306
2000	1,438	204,162	2,347,621	192,268	616,957	962	80,581	1,175,770	77,585	745,466	124,425
2001	3,294	256,000	2,268,619	509,047	758,567	1,571	160,358	1,006,472	241,145	581,744	131,918
2002	1,576	554,905	318,274	51,422	120,186	588	159,791	187,729	45,795	218,411	51,301
TOTAL	7,259	1,134,099	8,049,968	1,318,793	2,932,931	3,918	449,419	4,161,608	513,236	2,873,330	695,287
O.D.	40	1,681	14,343	2,301	10,974	5	284	1,814	366	2,527	3,132

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,824,438	7,654,458	698,419	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,015,954	-932,199	6,160	
TOTAL LOSSES	14,840,392	6,722,259	704,579	
EXPECTED LOSSES	9,402,251	7,816,360	836,340	
CREDIBILITY	.10	.28	.41	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.643	2.556	.268	8.467
INDICATED (POST-TEST)	4.661	2.111	.221	6.993
PRES. ON RATE LEVEL	3.291	2.736	.292	6.319
DERIVED BY FORMULA	3.428	2.561	.263	6.252
UNDERLYING PRES. RATE	3.575	2.972	.318	6.865
PROPOSED	3.465	2.588	.266	6.319

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.187
IND. RATES				7.19	MINIMUM PREMIUM	
MAN. RATES	7.46	7.70	7.63	+ 7.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	43,100	935,218	2.169			3	1	35	39	
1999	43,680	1,153,291	2.640	1		2	1	57	61	
2000	43,424	1,211,835	2.790				4	74	78	
2001	40,112	1,028,871	2.564			3	1	26	30	
2002	40,817	280,704	.687					15	15	
TOTAL	211,133	4,609,919	2.183	1		8	7	207	223	
O.D.		30,755	.014					3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			380,672	34,000	79,114			148,754	26,166	141,476	125,036
1999	67,233		304,061	77,765	170,105	1,379		97,881	93,000	219,429	122,438
2000				199,088	400,424				128,481	343,175	140,667
2001			408,338	15,000	191,732			85,756		228,796	99,249
2002					106,279					89,244	85,181
TOTAL	67,233		1,093,071	325,853	947,654	1,379		332,391	247,647	1,022,120	572,571
O.D.					12,008					10,851	7,896

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			558,065	50,626	112,976			393,603	47,779	229,334	145,667
1999	114,832	28,271	452,592	109,832	217,949	2,704	15,648	279,760	145,661	332,788	134,070
2000	394	17,319	217,655	228,609	452,351	317	6,126	140,240	169,877	465,208	148,263
2001	944	75,520	655,420	46,774	210,321	401	46,757	291,857	27,579	277,023	108,578
2002	406	16,679	141,946	22,786	108,609	229	10,320	66,191	13,340	92,148	93,869
TOTAL	116,576	137,789	2,025,678	458,627	1,102,206	3,651	78,851	1,171,651	404,236	1,396,501	630,447
O.D.	21	867	8,503	1,234	12,692	22	855	5,581	1,119	13,117	8,436

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,550,045	3,389,732	638,883	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	516,644	-376,986	5,578	
TOTAL LOSSES	4,066,689	3,012,746	644,461	
EXPECTED LOSSES	4,676,597	3,293,674	654,512	
CREDIBILITY	.09	.24	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.926	1.427	.305	3.658
INDICATED (POST-TEST)	1.591	1.179	.252	3.022
PRES. ON RATE LEVEL	2.039	1.436	.285	3.760
DERIVED BY FORMULA	1.999	1.374	.273	3.646
UNDERLYING PRES. RATE	2.215	1.560	.310	4.085
PROPOSED	1.999	1.374	.273	3.646

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.147
IND. RATES				4.15	MINIMUM PREMIUM	
MAN. RATES	4.35	4.58	4.54	+ 4.15	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	19,433	401,566	2.066			1	3	14	18
1999	17,967	692,126	3.852			2	2	22	26
2000	14,321	553,714	3.866			2		6	8
2001	13,170	197,990	1.503					12	12
2002	5,971	130,731	2.189					7	7
TOTAL	70,862	1,976,127	2.789			5	5	61	71
O.D.		274							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			134,734	74,371	51,080			3,049	57,892	37,453	42,987
1999			272,156	39,794	135,007			66,815	16,814	119,349	42,191
2000			354,524		32,412			130,295		30,514	5,969
2001					79,812					92,734	25,444
2002					26,209					98,394	6,128
TOTAL			761,414	114,165	324,520			200,159	74,706	378,444	122,719
O.D.											274

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			197,520	110,738	72,943			8,068	105,711	60,712	50,080
1999	173	24,912	397,663	58,309	172,914	168	10,308	178,238	28,951	180,675	46,199
2000	250	41,855	477,252	9,433	43,270	242	22,895	320,991	10,054	46,719	6,291
2001	117	4,749	51,303	7,070	81,160	82	4,520	40,368	7,123	110,063	27,836
2002	93	4,120	35,000	5,617	26,780	251	11,404	73,000	14,709	101,600	6,753
TOTAL	633	75,636	1,158,738	191,167	397,067	743	49,127	620,665	166,548	499,769	137,159
O.D.											300

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,905,542	1,254,551	137,459	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	213,904	-206,416	1,265	
TOTAL LOSSES	2,119,446	1,048,135	138,724	
EXPECTED LOSSES	1,938,076	1,593,686	235,970	
CREDIBILITY	.04	.12	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.991	1.479	.196	4.666
INDICATED (POST-TEST)	2.471	1.222	.162	3.855
PRES. ON RATE LEVEL	2.518	2.070	.306	4.894
DERIVED BY FORMULA	2.516	1.968	.282	4.766
UNDERLYING PRES. RATE	2.735	2.249	.333	5.317
PROPOSED	2.516	1.968	.282	4.766

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.421
IND. RATES				5.42	MINIMUM PREMIUM	
MAN. RATES	5.61	5.85	5.91	+ 5.42	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	352,952	4,048,359	1.146		1	8	8	102	119
1999	360,021	3,830,933	1.064		1	6	8	121	136
2000	376,840	2,133,602	.566			3	6	94	103
2001	298,799	2,540,107	.850			3	8	90	101
2002	295,087	2,625,764	.889			2	13	93	108
TOTAL	1,683,699	15,178,765	.902		2	22	43	500	567
O.D.		15,467						2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		509,148	1,269,116	72,692	694,346		94,482	399,648	33,218	571,397	404,312
1999		448,006	875,462	89,412	637,545		342,565	321,879	125,835	643,596	346,633
2000			452,618	80,467	534,776			164,782	70,624	493,460	336,875
2001			425,112	259,316	541,813			48,674	344,737	553,083	367,372
2002			285,718	318,201	548,289			98,003	213,442	786,479	375,632
TOTAL		957,154	3,308,026	820,088	2,956,769		437,047	1,032,986	787,856	3,048,015	1,830,824
O.D.					6,633					156	8,678

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		701,138	1,860,524	108,239	991,531		94,073	1,057,470	60,656	926,235	471,023
1999	1,402	474,919	1,310,085	140,811	811,790	915	417,185	881,829	215,139	976,403	379,563
2000	616	67,467	797,624	118,666	606,472	543	34,540	539,710	115,760	670,928	355,066
2001	1,800	126,587	1,153,233	270,924	584,165	1,486	89,648	694,231	372,601	690,545	401,905
2002	4,074	216,059	1,651,107	354,522	617,746	3,201	208,399	1,114,413	302,508	857,239	413,946
TOTAL	7,892	1,586,170	6,772,573	993,162	3,611,704	6,145	843,845	4,287,653	1,066,664	4,121,350	2,021,503
O.D.	4	242	2,052	329	8,849			24	4	232	9,615

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,506,600	9,802,294	2,031,118	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,724,033	-1,047,520	15,936	
TOTAL LOSSES	15,230,633	8,754,774	2,047,054	
EXPECTED LOSSES	15,742,585	8,906,768	2,003,603	
CREDIBILITY	.35	.97	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.905	.520	.122	1.547
INDICATED (POST-TEST)	.748	.430	.101	1.279
PRES. ON RATE LEVEL	.861	.487	.109	1.457
DERIVED BY FORMULA	.821	.432	.101	1.354
UNDERLYING PRES. RATE	.935	.529	.119	1.583
PROPOSED	.821	.432	.101	1.354

YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	1.540
IND. RATES				1.54	MINIMUM PREMIUM	
MAN. RATES	2.01	1.89	1.76	+ 1.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	13,217	240,350	1.818			1	1	5	7	
1999	6,599	211,308	3.202				1	8	9	
2000	7,447	363,587	4.882				1	11	12	
2001	7,438	244,414	3.286				3	5	8	
2002	6,829	67,894	.994				1	2	3	
TOTAL	41,530	1,127,553	2.715			1	7	31	39	
O.D.		81								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			149,608	11,193	5,248			48,464	2,122	12,900	10,815
1999				10,908	74,037				70,541	41,546	14,276
2000				54,405	187,693				53,306	51,991	16,192
2001				63,635	12,705				128,534	12,838	26,702
2002				1,061	27,287				2,981	23,330	13,235
TOTAL			149,608	141,202	306,970			48,464	257,484	142,605	81,220
O.D.											81

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			219,325	16,666	7,495			128,236	3,875	20,911	12,599
1999	8	370	10,770	15,876	93,272	154	553	18,881	106,464	63,605	15,632
2000	150	6,411	83,167	65,829	210,583	108	1,794	38,948	67,195	72,108	17,066
2001	97	7,949	73,700	51,243	17,422	356	16,474	133,994	121,952	26,792	29,212
2002	107	4,551	38,388	6,571	28,018	74	3,749	21,907	5,820	24,590	14,585
TOTAL	362	19,281	425,350	156,185	356,790	692	22,570	341,966	305,306	208,006	89,094
O.D.											89

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	810,221	1,026,287	89,183	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	58,945	-34,116	474	
TOTAL LOSSES	869,166	992,171	89,657	
EXPECTED LOSSES	500,852	283,235	63,956	
CREDIBILITY	.03	.08	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.093	2.389	.216	4.698
INDICATED (POST-TEST)	1.729	1.973	.178	3.880
PRES. ON RATE LEVEL	1.110	.628	.142	1.880
DERIVED BY FORMULA	1.129	.736	.146	2.011
UNDERLYING PRES. RATE	1.206	.682	.154	2.042
PROPOSED	1.129	.736	.146	2.011

YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	2.287
IND. RATES				2.29	MINIMUM PREMIUM	
MAN. RATES	2.01	1.89	2.27	+ 2.29	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	7,617	87,935	1.154						9	9
1999	8,984	397,490	4.424			1	1		11	13
2000	6,680	159,851	2.392				2		3	5
2001	5,681	47,779	.841						4	4
2002	6,013	19,565	.325						1	1
TOTAL	34,975	712,620	2.038			1	3		28	32
O.D.		336								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					31,477					33,115	23,343
1999			127,576	7,362	103,616			52,556	3,227	73,132	30,021
2000				26,841	67,477				22,788	9,948	32,797
2001					8,318					21,570	17,891
2002					4,278					5,110	10,177
TOTAL			127,576	34,203	215,166			52,556	26,015	142,875	114,229
O.D.											336

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					44,949					53,680	27,195
1999	71	11,683	189,158	13,036	131,590	108	8,013	136,318	7,449	110,879	32,873
2000	62	2,628	33,428	31,400	75,976	46	669	14,036	28,281	14,405	34,568
2001	10	490	5,349	737	8,454	13	1,059	9,386	1,655	25,599	19,573
2002	16	667	5,715	919	4,370	14	590	3,791	765	5,276	11,215
TOTAL	159	15,468	233,650	46,092	265,339	181	10,331	163,531	38,150	209,839	125,424
O.D.											369

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	423,320	559,420	125,793	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	47,249	-29,172	418	
TOTAL LOSSES	470,569	530,248	126,211	
EXPECTED LOSSES	429,494	242,726	54,561	
CREDIBILITY	.03	.07	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.345	1.516	.361	3.222
INDICATED (POST-TEST)	1.111	1.252	.298	2.661
PRES. ON RATE LEVEL	1.130	.639	.144	1.913
DERIVED BY FORMULA	1.129	.682	.161	1.972
UNDERLYING PRES. RATE	1.228	.694	.156	2.078
PROPOSED	1.129	.682	.161	1.972

YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	2.243
IND. RATES				2.24	MINIMUM PREMIUM	
MAN. RATES	2.01	1.89	2.31	+ 2.24	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	577,031	13,386,197	2.319		2	25	40	388	455
1999	648,452	16,156,339	2.491	1	1	31	44	423	500
2000	691,984	12,375,055	1.788			21	32	377	430
2001	622,994	12,500,845	2.006	1		20	30	281	332
2002	532,768	8,269,895	1.552	1		5	35	257	298
TOTAL	3,073,229	62,688,331	2.040	3	3	102	181	1726	2015
O.D.		361,492	.011			1	3	3	7

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		855,295	3,339,376	983,911	2,135,047		567,255	1,049,885	585,005	2,604,086	1,266,337
1999	494,992	502,002	4,693,444	964,872	2,564,916	5,008	310,978	1,498,884	732,305	2,799,089	1,589,849
2000			2,877,182	768,337	2,675,999			1,349,253	478,731	2,639,193	1,586,360
2001	10,000		2,719,185	935,125	2,195,806	2,500		2,764,049	507,101	2,015,682	1,351,397
2002	1,797		942,338	706,309	2,005,373	6,235		672,794	682,590	2,078,769	1,173,690
TOTAL	506,789	1,357,297	14,571,525	4,358,554	11,577,141	13,743	878,233	7,334,865	2,985,732	12,136,819	6,967,633
O.D.			118,900	120,748	4,830			45,897	7,744	7,393	55,980

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		1,214,211	4,895,525	1,465,044	3,048,833		376,211	2,777,992	1,068,215	4,221,222	1,475,283
1999	791,567	867,993	6,951,441	1,381,732	3,284,748	12,390	561,593	4,093,383	1,190,536	4,244,674	1,740,885
2000	3,907	421,794	4,938,116	995,407	3,060,365	3,866	259,259	3,938,740	771,396	3,611,916	1,672,023
2001	23,473	628,756	5,621,126	1,043,873	2,388,824	10,605	581,140	3,653,827	750,315	2,502,728	1,478,428
2002	15,591	651,043	5,031,381	975,137	2,192,774	22,959	682,256	3,550,014	929,574	2,304,910	1,293,406
TOTAL	834,538	3,783,797	27,437,589	5,861,193	13,975,544	49,820	2,460,459	18,013,956	4,710,036	16,885,450	7,660,025
O.D.	134	16,427	183,272	165,673	9,670	104	8,851	118,276	13,453	11,758	61,542

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	52,907,223	41,632,777	7,721,567	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	5,466,644	-4,307,822	64,056	
TOTAL LOSSES	58,373,867	37,324,955	7,785,623	
EXPECTED LOSSES	50,462,420	37,339,733	7,867,466	
CREDIBILITY	.52	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.899	1.215	.253	3.367
INDICATED (POST-TEST)	1.569	1.004	.209	2.782
PRES. ON RATE LEVEL	1.512	1.118	.236	2.866
DERIVED BY FORMULA	1.542	1.004	.209	2.755
UNDERLYING PRES. RATE	1.642	1.215	.256	3.113
PROPOSED	1.557	1.014	.211	2.782

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.164
IND. RATES				3.16	MINIMUM PREMIUM	
MAN. RATES	3.48	3.53	3.46	+ 3.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	146,623	1,341,559	.914			1	4	46	51
1999	148,284	1,420,557	.957			1	7	52	60
2000	156,178	2,016,034	1.290			2	8	61	71
2001	145,970	2,427,071	1.662			4	11	56	71
2002	142,663	1,461,976	1.024			1	9	59	69
TOTAL	739,718	8,667,197	1.172			9	39	274	322
O.D.		1,650							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			265,970	59,062	247,759			190,041	220,437	179,195	179,095
1999			109,569	121,367	285,074			446,043	96,627	203,255	158,622
2000			256,613	355,465	379,239			177,642	339,075	337,649	170,351
2001			610,926	382,114	364,820			375,397	269,316	261,323	163,175
2002			92,590	199,661	384,003			34,886	148,102	460,005	142,729
TOTAL			1,335,668	1,117,669	1,660,895			1,224,009	1,073,557	1,441,427	813,972
O.D.											1,650

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			347,308	87,944	353,801			447,903	402,518	290,476	208,646
1999	143	9,174	162,993	167,607	361,142	775	48,609	820,213	156,864	314,646	173,691
2000	720	53,649	625,329	399,597	439,868	1,041	42,402	678,045	439,901	476,026	179,550
2001	1,984	158,249	1,401,094	360,133	419,382	1,868	201,815	1,224,430	317,378	358,390	178,513
2002	2,347	126,355	987,433	224,778	423,289	1,875	120,173	641,437	191,055	503,246	157,287
TOTAL	5,194	347,427	3,524,157	1,240,059	1,997,482	5,559	412,999	3,812,028	1,507,716	1,942,784	897,687
O.D.											1,817

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,107,364	6,688,041	899,504	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	926,078	-540,741	9,214	
TOTAL LOSSES	9,033,442	6,147,300	908,718	
EXPECTED LOSSES	8,410,594	4,756,387	1,072,591	
CREDIBILITY	.20	.56	.82	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.221	.831	.123	2.175
INDICATED (POST-TEST)	1.009	.686	.102	1.797
PRES. ON RATE LEVEL	1.047	.592	.133	1.772
DERIVED BY FORMULA	1.039	.645	.108	1.792
UNDERLYING PRES. RATE	1.137	.643	.145	1.925
PROPOSED	1.039	.645	.108	1.792

YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	TOTAL
IND. RATES				2.04	MINIMUM PREMIUM	
MAN. RATES	2.01	1.89	2.14	+ 2.04	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	68,354	2,558,926	3.743			5	8	71	84
1999	73,073	1,744,873	2.387			2	8	86	96
2000	68,381	2,322,231	3.396			2	12	74	88
2001	61,990	1,981,490	3.196			5	7	49	61
2002	54,510	1,473,386	2.702			1	11	55	67
TOTAL	326,308	10,080,906	3.089			15	46	335	396
O.D.		4,209	.001					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			655,196	186,650	535,796			217,126	194,491	519,971	249,696
1999			351,527	187,172	433,075			95,606	112,730	352,536	212,227
2000			478,760	429,580	314,915			134,229	341,075	436,085	187,587
2001			525,683	170,915	337,333			211,318	172,274	360,254	203,713
2002			178,203	294,124	201,145			25,000	225,768	341,413	207,733
TOTAL			2,189,369	1,268,441	1,822,264			683,279	1,046,338	2,010,259	1,060,956
O.D.					2,477					1,732	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			960,518	277,922	765,114			574,515	355,141	842,869	290,896
1999	339	34,534	568,932	260,777	550,831	450	15,611	289,294	177,313	532,224	232,389
2000	895	81,348	934,671	480,565	375,705	983	35,706	595,241	442,928	605,828	197,717
2001	1,539	119,754	1,058,079	187,625	373,500	1,285	126,517	802,668	214,479	456,570	222,862
2002	2,237	136,387	1,016,929	255,987	253,535	1,867	129,044	652,731	232,308	392,940	228,922
TOTAL	5,010	372,023	4,539,129	1,462,876	2,318,685	4,585	306,878	2,914,449	1,422,169	2,830,431	1,172,786
O.D.	1	51	749	106	2,753		14	368	64	2,316	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,143,257	8,039,400	1,172,786			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	911,547	-893,528	10,352			
TOTAL LOSSES	9,054,804	7,145,872	1,183,138			
EXPECTED LOSSES	8,320,855	7,583,398	1,328,074			
CREDIBILITY	.12	.33	.47			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.775	2.190	.363	5.328		
INDICATED (POST-TEST)	2.292	1.809	.300	4.401		
PRES. ON RATE LEVEL	2.347	2.139	.375	4.861		
DERIVED BY FORMULA	2.340	2.030	.340	4.710		
UNDERLYING PRES. RATE	2.550	2.324	.407	5.281		
PROPOSED	2.340	2.030	.340	4.710		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.357
IND. RATES				5.36	MINIMUM PREMIUM	
MAN. RATES	5.48	5.87	5.87	+ 5.36	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	42,520	405,442	.953				1	32	33	
1999	45,017	1,384,770	3.076			3	2	40	45	
2000	44,549	402,250	.902				3	22	25	
2001	40,955	1,408,877	3.440			2	8	36	46	
2002	72,165	575,381	.797				5	28	33	
TOTAL	245,206	4,176,720	1.703			5	19	158	182	
O.D.		2,249						1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				52,762	107,067				8,575	121,971	115,067
1999			506,001	66,009	169,891			365,748	26,481	178,828	71,812
2000				69,761	47,762				73,018	87,783	123,926
2001			279,673	264,824	245,568			67,391	182,622	271,791	97,008
2002				75,808	140,116				81,583	162,618	115,256
TOTAL			785,674	529,164	710,404			433,139	372,279	822,991	523,069
O.D.					907					205	1,137

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				78,563	152,896				15,658	197,715	134,053
1999	278	39,981	635,026	95,590	218,731	555	41,480	694,407	50,064	275,466	78,634
2000	84	4,124	48,244	76,130	55,662	152	2,599	56,886	92,651	120,939	130,618
2001	1,141	87,312	784,469	242,622	278,230	887	63,753	451,812	200,605	343,304	106,127
2002	723	40,752	325,989	81,599	152,812	750	47,233	246,385	88,155	181,665	127,012
TOTAL	2,226	172,169	1,793,728	574,504	858,331	2,344	155,065	1,449,490	447,133	1,119,089	576,444
O.D.					1,295					332	1,281

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,575,022	3,000,684	577,725			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	538,229	-358,000	8,449			
TOTAL LOSSES	4,113,251	2,642,684	586,174			
EXPECTED LOSSES	4,769,257	3,450,048	760,140			
CREDIBILITY	.10	.27	.39			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.677	1.078	.239	2.994		
INDICATED (POST-TEST)	1.385	.890	.197	2.472		
PRES. ON RATE LEVEL	1.791	1.295	.285	3.371		
DERIVED BY FORMULA	1.750	1.186	.251	3.187		
UNDERLYING PRES. RATE	1.945	1.407	.310	3.662		
PROPOSED	1.750	1.186	.251	3.187		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.625
IND. RATES				3.63	MINIMUM PREMIUM	
MAN. RATES	3.96	4.04	4.07	+ 3.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	172,332	5,059,817	2.936	2		9	12	190	213
1999	191,286	6,495,632	3.395			16	16	197	229
2000	205,171	4,369,115	2.129			7	14	162	183
2001	191,950	4,848,641	2.525			7	16	196	219
2002	176,861	4,165,560	2.355	1		4	6	143	154
TOTAL	937,600	24,938,765	2.660	3		43	64	888	998
O.D.		24,566	.002					4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	212,616		1,410,294	298,374	771,630	224,712		440,821	240,574	873,395	587,401
1999			2,074,975	360,805	1,309,306			901,332	261,850	1,063,064	524,300
2000			961,621	410,410	932,408			228,481	238,668	1,085,079	512,448
2001			948,846	312,808	1,057,142			318,277	330,400	1,289,600	591,568
2002	285,394		499,527	150,855	989,266	30,989		609,983	133,032	1,005,761	460,753
TOTAL	498,010		5,895,263	1,533,252	5,059,752	255,701		2,498,894	1,204,524	5,316,899	2,676,470
O.D.					11,796					9,915	2,855

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	165,224		2,067,492	444,279	1,101,883	701,160		1,166,411	439,290	1,415,773	684,322
1999	1,361	191,470	3,075,509	526,085	1,671,350	2,282	138,699	2,367,751	434,396	1,619,968	574,109
2000	1,478	149,683	1,748,939	497,657	1,071,008	1,108	54,837	907,323	347,521	1,473,236	540,120
2001	3,439	243,290	2,202,309	381,736	1,130,342	2,704	235,770	1,604,973	447,141	1,580,633	647,175
2002	388,681	275,969	2,144,866	348,201	1,057,853	71,857	396,245	2,045,124	351,253	1,110,513	507,750
TOTAL	560,183	860,412	11,239,115	2,197,958	6,032,436	779,111	825,551	8,091,582	2,019,601	7,200,123	2,953,476
O.D.	17	739	7,485	1,104	12,477	7	347	3,590	632	12,263	3,054

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	22,368,139	17,476,594	2,956,530			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,349,364	-1,743,339	25,235			
TOTAL LOSSES	24,717,503	15,733,255	2,981,765			
EXPECTED LOSSES	21,574,177	15,386,016	2,944,064			
CREDIBILITY	.24	.66	.96			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.636	1.678	.318	4.632		
INDICATED (POST-TEST)	2.177	1.386	.263	3.826		
PRES. ON RATE LEVEL	2.118	1.511	.289	3.918		
DERIVED BY FORMULA	2.132	1.429	.264	3.825		
UNDERLYING PRES. RATE	2.301	1.641	.314	4.256		
PROPOSED	2.133	1.429	.264	3.826		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.352
IND. RATES				4.35	MINIMUM PREMIUM	
MAN. RATES	5.14	4.90	4.73	+ 4.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	513,893	14,552,804	2.831		1	28	48	441	518
1999	555,767	14,314,433	2.575	1	2	20	48	424	495
2000	602,931	19,846,227	3.291			43	45	538	626
2001	591,321	15,729,938	2.660			23	70	387	480
2002	553,575	10,592,779	1.913			7	49	335	391
TOTAL	2,817,487	75,036,181	2.663	1	3	121	260	2125	2510
O.D.		233,569	.008					6	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		296,725	3,512,609	856,016	2,365,954		606,793	1,934,845	677,041	2,590,287	1,712,534
1999	512,214	469,267	2,776,960	1,317,332	2,795,997		79,989	901,776	1,148,727	2,621,395	1,690,776
2000			6,794,487	1,554,990	3,335,240			2,287,592	736,095	3,115,838	2,021,985
2001			3,667,381	2,305,150	2,399,748			1,334,551	1,480,433	2,858,948	1,683,727
2002			886,163	1,180,864	2,373,715			698,041	865,644	2,982,611	1,605,741
TOTAL	512,214	765,992	17,637,600	7,214,352	13,270,654		686,782	7,156,805	4,907,940	14,169,079	8,714,763
O.D.					135,301					81,718	16,550

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		320,833	5,014,134	1,274,610	3,378,581		474,378	4,365,344	1,236,278	4,198,845	1,995,102
1999	800,350	1,439,331	4,431,541	1,836,722	3,564,451	4,379	390,479	2,695,506	1,794,205	3,970,744	1,851,400
2000	7,598	920,156	10,620,783	1,946,769	3,901,355	6,146	437,373	6,502,170	1,170,233	4,305,654	2,131,172
2001	12,021	946,078	8,409,105	2,184,229	2,727,497	9,522	861,200	5,635,184	1,764,469	3,609,391	1,841,997
2002	15,657	821,005	6,356,290	1,374,645	2,627,591	13,078	936,133	4,903,388	1,243,413	3,287,165	1,769,527
TOTAL	835,626	4,447,403	34,831,853	8,616,975	16,199,475	33,125	3,099,563	24,101,592	7,208,598	19,371,799	9,589,198
O.D.	501	20,139	171,937	27,596	140,133	175	7,926	51,545	10,382	90,881	18,201

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	67,601,385	51,665,839	9,607,399		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	6,361,843	-4,792,396	86,246		
TOTAL LOSSES	73,963,228	46,873,443	9,693,645		
EXPECTED LOSSES	58,181,107	42,825,802	9,776,680		
CREDIBILITY	.49	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	2.625	1.664	.344	4.633	
INDICATED (POST-TEST)	2.168	1.374	.284	3.826	
PRES. ON RATE LEVEL	1.901	1.399	.319	3.619	
DERIVED BY FORMULA	2.032	1.374	.284	3.690	
UNDERLYING PRES. RATE	2.065	1.520	.347	3.932	
PROPOSED	2.032	1.374	.284	3.690	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.20	MINIMUM PREMIUM
MAN. RATES	4.20	4.25	4.37	+ 4.20	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	251,962	7,464,676	2.962	1		14	15	187	217
1999	238,006	6,009,196	2.524			14	14	161	189
2000	230,465	5,767,684	2.502		1	11	10	147	169
2001	246,926	5,383,624	2.180			11	7	197	215
2002	212,508	4,494,809	2.115			5	16	178	199
TOTAL	1,179,867	29,119,989	2.468	1	1	55	62	870	989
O.D.		636,410	.053			1		2	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	385,940		1,946,650	401,258	1,149,220			903,564	444,560	1,486,550	746,934
1999			1,983,279	394,358	938,805			681,895	255,489	1,011,436	743,934
2000		364,530	1,245,943	396,032	1,490,093		46,002	404,089	174,868	983,953	662,174
2001			1,568,010	223,653	996,937			574,309	115,810	1,229,354	675,551
2002			677,274	350,003	1,094,541			174,190	225,132	1,276,123	697,546
TOTAL	385,940	364,530	7,421,156	1,765,304	5,669,596		46,002	2,738,047	1,215,859	5,987,416	3,526,139
O.D.			323,126		3,312			299,750		4,662	5,560

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	544,175		2,853,789	597,472	1,641,086			2,390,832	811,766	2,409,697	870,178
1999	1,340	182,570	2,911,388	563,006	1,205,141	1,889	105,622	1,820,754	418,012	1,536,664	814,608
2000	3,332	833,803	2,343,285	515,379	1,697,264	1,291	164,998	1,283,319	280,243	1,343,731	697,931
2001	4,200	324,304	2,855,371	333,422	1,084,438	2,731	312,609	1,938,345	270,465	1,506,246	739,053
2002	7,870	379,750	2,899,409	521,457	1,203,377	4,670	302,655	1,652,684	398,756	1,371,929	768,696
TOTAL	560,917	1,720,427	13,863,242	2,530,736	6,831,306	10,581	885,884	9,085,934	2,179,242	8,168,267	3,890,466
O.D.	299	29,454	244,440	8,600	10,404	451	74,147	401,075	21,019	17,648	5,948

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	26,876,851	19,767,222	3,896,414			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,681,730	-1,835,961	32,317			
TOTAL LOSSES	29,558,581	17,931,261	3,928,731			
EXPECTED LOSSES	24,140,080	16,010,795	3,905,359			
CREDIBILITY	.28	.77	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.505	1.520	.333	4.358		
INDICATED (POST-TEST)	2.069	1.256	.275	3.600		
PRES. ON RATE LEVEL	1.883	1.249	.305	3.437		
DERIVED BY FORMULA	1.935	1.254	.275	3.464		
UNDERLYING PRES. RATE	2.046	1.357	.331	3.734		
PROPOSED	1.935	1.254	.275	3.464		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.940
IND. RATES				3.94	MINIMUM PREMIUM	
MAN. RATES	4.25	4.03	4.15	+ 3.94	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	129,887	2,277,684	1.753			3	10		116	129
1999	130,565	2,790,818	2.137			8	8		95	111
2000	134,973	2,526,304	1.871			4	7		101	112
2001	128,269	2,435,901	1.899			1	11		115	127
2002	131,095	2,900,219	2.212			2	16		124	142
TOTAL	654,789	12,930,926	1.975			18	52		551	621
O.D.		170,077	.025				2		3	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			417,336	222,670	584,046			83,122	129,196	551,111	290,203
1999			965,609	207,443	292,725			377,277	176,566	410,160	361,038
2000			501,862	207,757	405,433			253,380	288,061	548,076	321,735
2001			98,869	363,233	473,255			120,464	282,834	720,887	376,359
2002			284,963	453,395	611,658			74,192	319,027	873,072	283,912
TOTAL			2,268,639	1,454,498	2,367,117			908,435	1,195,684	3,103,306	1,633,247
O.D.				127,456	6,738				12,662	15,754	7,467

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			611,814	331,557	834,021			219,940	235,912	893,352	338,086
1999	668	88,534	1,400,739	291,661	380,330	1,077	58,445	1,002,979	281,710	627,409	395,337
2000	709	76,082	885,058	249,412	468,508	1,121	55,963	878,928	390,262	758,462	339,109
2001	1,289	84,386	803,316	332,338	510,407	1,617	119,979	866,335	335,585	888,728	411,737
2002	4,630	259,328	1,982,447	459,999	699,639	3,744	244,693	1,292,331	393,742	962,227	312,871
TOTAL	7,296	508,330	5,683,374	1,664,967	2,892,905	7,559	479,080	4,260,513	1,637,211	4,130,178	1,797,140
O.D.	7	358	3,879	190,316	6,979	7	600	5,928	24,161	19,324	8,162

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,956,931	10,566,041	1,805,302			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,189,544	-1,083,696	16,249			
TOTAL LOSSES	12,146,475	9,482,345	1,821,551			
EXPECTED LOSSES	10,764,731	9,592,659	1,853,053			
CREDIBILITY	.19	.52	.75			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.855	1.448	.278	3.581		
INDICATED (POST-TEST)	1.532	1.196	.230	2.958		
PRES. ON RATE LEVEL	1.512	1.349	.261	3.122		
DERIVED BY FORMULA	1.516	1.269	.238	3.023		
UNDERLYING PRES. RATE	1.644	1.465	.283	3.392		
PROPOSED	1.516	1.269	.238	3.023		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.438
IND. RATES				3.44	MINIMUM PREMIUM	
MAN. RATES	3.82	3.90	3.77	+ 3.44	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	22,911	668,149	2,916			2		12	14
1999	25,942	71,476	.275				1	7	8
2000	27,326	152,225	.557				2	6	8
2001	26,440	93,538	.353					8	8
2002	25,442	380,085	1,493				2	9	11
TOTAL	128,061	1,365,473	1.066			2	5	42	49

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			247,229		94,588			216,082		83,764	26,486
1999				25,000	19,542				3,674	9,783	13,477
2000				21,550	58,487				3,138	46,134	22,916
2001					40,801					23,970	28,767
2002				107,047	70,222				38,000	92,367	72,449
TOTAL			247,229	153,597	283,640			216,082	44,812	256,018	164,095

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			362,438		135,070			571,753		135,781	30,856
1999	22	345	6,842	33,636	24,975	9	40	1,601	5,666	14,710	14,757
2000	52	2,207	28,140	25,392	65,790	18	467	11,460	5,523	61,864	24,153
2001	60	2,445	26,225	3,614	41,493	18	1,164	10,431	1,837	28,444	31,471
2002	544	37,575	289,856	87,854	85,355	385	23,929	127,089	43,549	101,789	79,839
TOTAL	678	42,572	713,501	150,496	352,683	430	25,600	722,334	56,575	342,588	181,076

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,505,115	902,342	181,076	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	179,430	-179,886	1,916	
TOTAL LOSSES	1,684,545	722,456	182,992	
EXPECTED LOSSES	1,644,303	1,607,165	216,424	
CREDIBILITY	.06	.17	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.315	.564	.143	2.022
INDICATED (POST-TEST)	1.086	.466	.118	1.670
PRES. ON RATE LEVEL	1.182	1.155	.156	2.493
DERIVED BY FORMULA	1.176	1.038	.147	2.361
UNDERLYING PRES. RATE	1.284	1.255	.169	2.708
PROPOSED	1.176	1.038	.147	2.361

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.69	MINIMUM PREMIUM	
MAN. RATES	3.00	3.20	3.01	+ 2.69	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	285,438	2,734,048	.957			6	6	89	101
1999	255,651	5,355,588	2.094	1	1	14	6	151	173
2000	313,763	908,696	.289			1	1	37	39
2001	155,569	628,462	.403			1		25	26
2002	120,434	958,317	.795			1	1	26	28
TOTAL	1,130,855	10,585,111	.936	1	1	23	14	328	367
O.D.		3,869							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			858,579	72,130	520,741			489,479	49,989	422,810	320,320
1999	383,754	200,102	1,954,083	187,582	726,938	1,140	44,669	370,052	96,269	826,870	564,129
2000			138,514	25,710	208,012			48,129		246,202	242,129
2001			142,118		118,691			16,759		243,228	107,666
2002			155,309	10,000	277,530			186,000	2,500	215,192	111,786
TOTAL	383,754	200,102	3,248,603	295,422	1,851,912	1,140	44,669	1,110,419	148,758	1,954,302	1,346,030
O.D.											3,869

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,156,517	107,402	743,621			1,053,378	91,280	685,377	373,173
1999	656,664	776,973	2,829,509	284,950	936,056	2,880	220,345	1,004,741	170,933	1,249,862	617,721
2000	212	21,660	258,049	39,362	234,927	142	10,396	168,577	12,253	331,501	255,204
2001	396	28,771	256,126	16,761	125,673	240	18,818	143,447	20,635	289,748	117,787
2002	1,737	73,826	571,629	77,482	294,142	1,106	107,628	546,915	68,040	239,993	123,188
TOTAL	659,009	901,230	5,071,830	525,957	2,334,419	4,368	357,187	2,917,058	363,141	2,796,481	1,487,073
O.D.											4,339

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,910,682	6,019,998	1,491,412	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,113,544	-675,791	8,906	
TOTAL LOSSES	11,024,226	5,344,207	1,500,318	
EXPECTED LOSSES	10,324,706	5,224,551	1,537,963	
CREDIBILITY	.27	.75	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.975	.473	.133	1.581
INDICATED (POST-TEST)	.805	.391	.110	1.306
PRES. ON RATE LEVEL	.841	.425	.125	1.391
DERIVED BY FORMULA	.831	.400	.110	1.341
UNDERLYING PRES. RATE	.913	.462	.136	1.511
PROPOSED	.831	.400	.110	1.341

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.525
IND. RATES				1.53	MINIMUM PREMIUM	
MAN. RATES	1.73	1.85	1.68	+ 1.53	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	1,305,494	31,008,437	2.375	1		65	94	931	1091
1999	1,279,281	35,562,684	2.779	1	1	83	107	859	1051
2000	1,330,359	31,597,359	2.375	1		68	82	858	1009
2001	1,117,728	23,959,034	2.143	1		37	70	654	762
2002	1,148,873	17,886,131	1.556			13	58	646	717
TOTAL	6,181,735	140,013,645	2.265	4	1	266	411	3948	4630
O.D.		1,119,594	.018	1		5	1	17	24

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	58,562		9,635,944	1,874,536	5,561,773			3,287,677	1,586,608	4,987,265	4,016,072
1999	154,976	165,801	12,106,855	2,236,975	6,101,017	12,540	74,861	4,040,296	1,994,799	5,221,386	3,453,178
2000	479,332		9,715,999	1,943,894	5,777,852	8,345		3,491,420	1,514,696	5,140,001	3,525,820
2001	3,000		5,602,226	2,014,146	4,445,023			2,936,773	1,730,306	4,766,359	2,461,201
2002			1,813,637	1,277,996	4,451,344			750,283	1,646,915	5,352,752	2,593,204
TOTAL	695,870	165,801	38,874,661	9,347,547	26,337,009	20,885	74,861	14,506,449	8,473,324	25,467,763	16,049,475
O.D.	34,169		768,398	1,493	95,965	14,940		92,897	1,689	53,341	56,702

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	82,572		14,004,381	2,791,186	7,942,208			8,526,429	2,897,142	8,084,356	4,678,724
1999	273,334	1,605,394	17,797,060	3,217,954	7,820,137	32,933	898,115	10,831,008	3,191,230	7,962,704	3,781,230
2000	708,944	1,334,263	15,465,819	2,531,937	6,690,838	22,788	674,733	10,125,495	2,276,974	7,103,024	3,716,214
2001	22,132	1,318,220	11,767,194	2,217,655	4,851,607	12,747	1,161,607	7,669,069	2,195,813	5,922,930	2,692,554
2002	27,679	1,337,266	10,399,545	1,946,936	4,818,020	22,214	1,490,865	7,912,881	2,153,503	5,859,207	2,857,711
TOTAL	1,114,661	5,595,143	69,433,999	12,705,668	32,122,810	90,682	4,225,320	45,064,882	12,714,662	34,932,221	17,726,433
O.D.	50,850	83,445	1,058,319	26,861	134,017	22,789	23,727	239,070	13,870	72,631	62,456

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	127,002,887	92,722,740	17,788,889		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	14,689,884	-8,893,433	146,395		
TOTAL LOSSES	141,692,771	83,829,307	17,935,284		
EXPECTED LOSSES	133,154,572	76,591,697	17,741,579		
CREDIBILITY	.83	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	2.292	1.356	.290	3.938	
INDICATED (POST-TEST)	1.893	1.120	.240	3.253	
PRES. ON RATE LEVEL	1.983	1.140	.264	3.387	
DERIVED BY FORMULA	1.908	1.120	.240	3.268	
UNDERLYING PRES. RATE	2.154	1.239	.287	3.680	
PROPOSED	1.908	1.120	.240	3.268	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				3.72	MINIMUM PREMIUM
MAN. RATES	3.71	3.98	4.09	+ 3.72	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	284,259	3,419,960	1.203			6	4	120	130
1999	294,398	6,487,693	2.203	1	1	9	7	151	169
2000	387,509	5,244,955	1.353			8	5	156	169
2001	337,453	4,849,960	1.437			3	9	170	182
2002	304,521	2,286,711	.750				9	113	122
TOTAL	1,608,140	22,289,279	1.386	1	1	26	34	710	772
O.D.		314,209	.019				1	9	10

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,007,495	71,415	692,806			257,926	91,816	661,092	637,410
1999	4,146	559,971	1,780,695	200,813	1,164,358	5,953	9,999	506,097	177,046	1,244,384	834,231
2000			1,475,655	157,534	1,110,655			291,737	85,248	1,229,969	894,157
2001			607,760	316,620	1,445,816			290,765	191,077	1,362,921	635,001
2002			242,127	679,284					249,476	678,892	436,932
TOTAL	4,146	559,971	4,871,605	988,509	5,092,919	5,953	9,999	1,346,525	794,663	5,177,258	3,437,731
O.D.				21,099	223,350				86	63,909	5,765

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,476,988	106,337	989,325			682,471	167,657	1,071,626	742,583
1999	9,774	905,089	2,559,938	308,395	1,484,322	11,368	91,742	1,331,703	298,891	1,878,117	913,483
2000	1,651	201,923	2,358,116	248,406	1,270,196	968	63,074	1,010,609	169,176	1,662,548	942,441
2001	3,564	213,743	2,014,181	403,821	1,513,660	2,334	205,161	1,406,238	316,894	1,652,590	694,691
2002	3,197	166,646	1,350,689	310,286	724,950	2,803	165,393	888,119	296,749	743,079	481,499
TOTAL	18,186	1,487,401	9,759,912	1,377,245	5,982,453	17,473	525,370	5,319,140	1,249,367	7,007,960	3,774,697
O.D.	110	4,116	61,389	36,421	259,244	16	714	13,981	2,556	85,700	6,300

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,207,808	16,000,946	3,780,997			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,920,297	-1,654,932	34,545			
TOTAL LOSSES	19,128,105	14,346,014	3,815,542			
EXPECTED LOSSES	17,737,785	14,746,645	3,972,106			
CREDIBILITY	.34	.95	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.189	.892	.237	2.318		
INDICATED (POST-TEST)	.982	.737	.196	1.915		
PRES. ON RATE LEVEL	1.015	.844	.228	2.087		
DERIVED BY FORMULA	1.004	.742	.196	1.942		
UNDERLYING PRES. RATE	1.103	.917	.247	2.267		
PROPOSED	1.004	.742	.196	1.942		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.209
IND. RATES				2.21	MINIMUM PREMIUM	
MAN. RATES	2.30	2.45	2.52	+ 2.21	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	37,459	1,466,874	3.915			2	2	33	37	
1999	119,166	2,028,583	1.702			6	3	53	62	
2000	88,978	883,080	.992			2	3	34	39	
2001	72,560	1,512,952	2.085			2	7	54	63	
2002	46,626	433,964	.930				1	23	24	
TOTAL	364,789	6,325,453	1.734			12	16	197	225	
O.D.		228,242	.062			1			1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			310,689	28,649	179,739			648,919	3,926	147,876	147,076
1999			990,110	14,842	472,955			165,573	5,260	247,913	131,930
2000			197,745	17,482	271,566			56,241	16,168	208,349	115,529
2001			189,230	193,385	379,898			107,426	205,926	332,431	104,656
2002				55,688	155,611				26,500	114,295	81,870
TOTAL			1,687,774	310,046	1,459,769			978,159	257,780	1,050,864	581,061
O.D.	200,303					27,939					

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			331,677	42,658	256,666			1,004,382	7,169	239,711	171,344
1999	515	89,087	1,421,057	38,817	604,086	339	25,243	429,803	16,379	375,412	144,463
2000	274	29,504	351,393	34,695	306,448	182	11,922	188,562	31,237	282,011	121,768
2001	1,110	73,494	682,777	194,273	406,625	1,074	86,203	591,240	231,872	419,935	114,494
2002	731	38,201	309,815	71,222	166,086	394	22,439	125,613	37,819	122,490	90,221
TOTAL	2,630	230,286	3,096,719	381,665	1,739,911	1,989	145,807	2,339,600	324,476	1,439,559	642,290
O.D.	341,451					46,718					

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,205,200	3,885,611	642,290			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	615,869	-632,998	5,193			
TOTAL LOSSES	6,821,069	3,252,613	647,483			
EXPECTED LOSSES	6,194,117	5,242,018	740,522			
CREDIBILITY	.13	.35	.51			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.870	.892	.177	2.939		
INDICATED (POST-TEST)	1.545	.737	.146	2.428		
PRES. ON RATE LEVEL	1.563	1.323	.187	3.073		
DERIVED BY FORMULA	1.561	1.118	.166	2.845		
UNDERLYING PRES. RATE	1.698	1.437	.203	3.338		
PROPOSED	1.561	1.118	.166	2.845		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.236
IND. RATES				3.24	MINIMUM PREMIUM	
MAN. RATES	3.50	3.61	3.71	+ 3.24	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	29,881	709,900	2.375			2	2	33	37	
1999	38,137	1,026,285	2.691			3	3	31	37	
2000	28,513	1,089,511	3.821			3	3	27	33	
2001	29,646	1,011,066	3.410			2	3	18	23	
2002	23,227	279,327	1.202					18	18	
TOTAL	149,404	4,116,089	2.755			10	11	127	148	
O.D.		4,560	.003					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			204,572	35,363	183,649			12,794	21,778	190,637	61,107
1999			474,151	63,588	124,431			100,771	54,779	147,802	60,763
2000			491,797	5,255	126,536			221,329	8,292	187,065	49,237
2001			243,751	89,950	200,822			178,901	55,298	174,751	67,593
2002					95,955					121,434	61,938
TOTAL			1,414,271	194,156	731,393			513,795	140,147	821,689	300,638
O.D.					993					1,095	2,472

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			299,903	52,656	262,253			33,853	39,767	309,023	71,190
1999	294	42,968	678,607	91,912	161,858	314	15,725	272,677	87,278	224,952	66,535
2000	378	59,246	680,663	22,010	150,727	446	39,290	565,562	31,796	260,411	51,896
2001	809	59,388	530,176	99,361	219,104	740	89,616	532,384	86,364	223,821	73,947
2002	360	15,062	128,146	20,568	98,060	326	14,069	90,080	18,153	125,386	68,256
TOTAL	1,841	176,664	2,317,495	286,507	892,002	1,826	158,700	1,494,556	263,358	1,143,593	331,824
O.D.	3	157	1,327	212	1,016	2	126	814	163	1,129	2,721

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,153,511	2,587,980	334,545			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	271,820	-306,608	2,537			
TOTAL LOSSES	4,425,331	2,281,372	337,082			
EXPECTED LOSSES	2,501,023	2,578,713	337,653			
CREDIBILITY	.07	.19	.28			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.962	1.527	.226	4.715		
INDICATED (POST-TEST)	2.447	1.261	.187	3.895		
PRES. ON RATE LEVEL	1.541	1.589	.208	3.338		
DERIVED BY FORMULA	1.604	1.527	.202	3.333		
UNDERLYING PRES. RATE	1.674	1.726	.226	3.626		
PROPOSED	1.607	1.529	.202	3.338		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.796
IND. RATES				3.80	MINIMUM PREMIUM	
MAN. RATES	3.67	3.92	4.03	+ 3.80	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	174,924	2,610,245	1.492		1	5	13	97	116
1999	163,471	2,036,549	1.245			3	8	63	74
2000	159,449	1,908,535	1.196			1	5	55	61
2001	134,381	925,925	.689			1	3	32	36
2002	125,854	817,189	.649				4	29	33
TOTAL	758,079	8,298,443	1.095		1	10	33	276	320
O.D.		271,765	.035			2	2	3	7

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		136,693	642,863	204,907	609,380		16,812	147,000	178,739	421,832	252,019
1999			488,663	169,900	458,077			206,675	79,484	383,903	249,847
2000			198,643	155,725	500,280			51,513	359,486	422,748	220,140
2001			122,166	24,232	230,163			38,701	23,644	299,921	187,098
2002				84,223	263,655				63,496	263,776	142,039
TOTAL		136,693	1,452,335	638,987	2,061,555		16,812	443,889	704,849	1,792,180	1,051,143
O.D.			198,497	33,772	4,046			14,622	4,235	4,153	12,440

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		448,626	942,437	305,106	870,196		39,895	388,962	326,379	683,790	293,602
1999	395	46,552	757,440	239,690	583,254	588	32,121	558,566	130,985	581,473	273,582
2000	529	40,601	488,752	191,349	565,745	873	21,701	402,380	459,332	585,102	232,028
2001	566	35,158	327,475	44,850	240,035	412	33,599	240,926	49,794	360,577	204,685
2002	1,227	62,262	506,392	113,798	280,131	967	52,651	293,547	89,133	283,075	156,527
TOTAL	2,717	633,199	3,022,496	894,793	2,539,361	2,840	179,967	1,884,381	1,055,623	2,494,017	1,160,424
O.D.		19	291,288	50,326	5,473		6	38,841	7,760	6,531	14,039

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	6,055,754	7,053,884	1,174,463		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	804,679	-821,693	9,085		
TOTAL LOSSES	6,860,433	6,232,191	1,183,548		
EXPECTED LOSSES	7,262,396	6,890,937	1,190,184		
CREDIBILITY	.21	.57	.83		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.905	.822	.156	1.883	
INDICATED (POST-TEST)	.748	.679	.129	1.556	
PRES. ON RATE LEVEL	.882	.837	.144	1.863	
DERIVED BY FORMULA	.854	.747	.132	1.733	
UNDERLYING PRES. RATE	.958	.909	.157	2.024	
PROPOSED	.854	.747	.132	1.733	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				1.97	MINIMUM PREMIUM
MAN. RATES	2.33	2.41	2.25	+ 1.97	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	168,253	1,556,568	.925			3	5	52	60
1999	183,648	995,851	.542			1	1	44	46
2000	177,485	1,970,824	1.110			5	2	38	45
2001	143,476	1,232,207	.858			2	6	21	29
2002	116,500	407,310	.349				3	11	14
TOTAL	789,362	6,162,760	.781			11	17	166	194
O.D.		146,818	.018				1	4	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			343,535	117,089	368,843			109,532	77,713	375,990	163,866
1999			202,000	2,688	216,184			125,000	6,773	254,768	188,438
2000			890,957	89,551	341,729			213,189	18,779	277,463	139,156
2001			381,634	223,288	73,553			126,730	106,133	144,401	176,468
2002				126,917	39,995				79,788	60,711	99,899
TOTAL			1,818,126	559,533	1,040,304			574,451	289,186	1,113,333	767,827
O.D.				75,291	16,358				5,000	27,968	22,201

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			503,622	174,345	526,708			289,821	141,904	609,479	190,904
1999	105	18,578	304,089	9,660	273,754	277	19,179	330,589	17,637	384,596	206,340
2000	849	114,703	1,321,535	129,967	401,294	489	39,846	583,455	47,721	381,695	146,670
2001	974	87,938	760,163	199,157	103,925	721	72,762	453,018	125,777	189,044	193,056
2002	480	37,729	285,864	94,886	56,991	485	34,785	168,011	71,526	76,135	110,089
TOTAL	2,408	258,948	3,175,273	608,015	1,362,672	1,972	166,572	1,824,894	404,565	1,640,949	847,059
O.D.	108	8,982	83,203	60,097	24,381	17	646	7,023	5,100	42,657	24,767

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,530,046	4,148,436	871,826			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	662,988	-549,308	6,155			
TOTAL LOSSES	6,193,034	3,599,128	877,981			
EXPECTED LOSSES	6,109,662	4,546,725	852,511			
CREDIBILITY	.21	.59	.85			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.785	.456	.111	1.352		
INDICATED (POST-TEST)	.648	.377	.092	1.117		
PRES. ON RATE LEVEL	.713	.530	.099	1.342		
DERIVED BY FORMULA	.699	.440	.093	1.232		
UNDERLYING PRES. RATE	.774	.576	.108	1.458		
PROPOSED	.699	.440	.093	1.232		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.401
IND. RATES				1.40	MINIMUM PREMIUM	
MAN. RATES	1.99	1.85	1.62	+ 1.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	198,183	3,483,245	1.757			6	7	131	144
1999	192,563	4,014,763	2.084			7	8	143	158
2000	171,664	4,014,581	2.338			7	5	114	126
2001	170,318	3,059,190	1.796			3	5	154	162
2002	183,851	3,142,244	1.709			1	8	176	185
TOTAL	916,579	17,714,023	1.933			24	33	718	775
O.D.		5,229							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			789,564	294,397	780,127			414,391	111,729	751,678	341,359
1999			794,387	264,245	1,048,123			586,852	113,051	853,387	354,718
2000			823,866	76,559	1,252,467			431,223	14,878	1,041,469	374,119
2001			385,150	147,801	937,813			114,874	90,633	986,138	396,781
2002			93,491	148,292	1,015,892			28,132	108,200	1,218,134	530,103
TOTAL			2,886,458	931,294	5,034,422			1,575,472	438,491	4,850,806	1,997,080
O.D.											5,229

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,157,501	438,357	1,114,022			1,096,479	204,019	1,218,469	397,683
1999	628	76,095	1,258,436	379,238	1,329,501	1,374	88,626	1,517,971	198,969	1,294,447	388,416
2000	1,228	125,678	1,502,430	153,750	1,411,418	1,046	83,939	1,270,324	85,666	1,413,350	394,321
2001	2,194	131,468	1,242,341	216,409	977,626	1,324	106,935	777,287	174,429	1,185,931	434,078
2002	4,582	212,940	1,738,317	325,363	1,062,559	3,636	191,045	1,128,351	271,915	1,278,673	584,174
TOTAL	8,632	546,181	6,899,025	1,513,117	5,895,126	7,380	470,545	5,790,412	934,998	6,390,870	2,198,672
O.D.											5,745

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	13,722,175	14,734,111	2,204,417			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,400,490	-1,368,954	17,079			
TOTAL LOSSES	15,122,665	13,365,157	2,221,496			
EXPECTED LOSSES	12,520,470	11,970,522	1,979,810			
CREDIBILITY	.23	.65	.94			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.650	1.458	.242	3.350		
INDICATED (POST-TEST)	1.363	1.204	.200	2.767		
PRES. ON RATE LEVEL	1.257	1.202	.199	2.658		
DERIVED BY FORMULA	1.281	1.203	.200	2.684		
UNDERLYING PRES. RATE	1.366	1.306	.216	2.888		
PROPOSED	1.281	1.203	.200	2.684		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.053
IND. RATES				3.05	MINIMUM PREMIUM	
MAN. RATES	2.69	2.94	3.21	+ 3.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	278,866	1,011,022	.362			3	5	26	34
1999	290,953	1,383,592	.475			2	4	46	52
2000	316,709	1,743,484	.550			4	7	49	60
2001	284,058	725,538	.255			1	8	11	20
2002	292,195	1,033,045	.353				10	30	40
TOTAL	1,462,781	5,896,681	.403			10	34	162	206
O.D.		379							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			413,031	134,156	96,998			88,818	50,348	126,577	101,094
1999			210,935	155,539	240,846			132,507	98,771	385,872	159,122
2000			533,881	255,433	192,329			143,293	164,564	293,618	160,366
2001			161,480	148,688	24,506			126,041	89,071	34,295	141,457
2002				104,089	122,625				504,370	168,020	133,941
TOTAL			1,319,327	797,905	677,304			490,659	907,124	1,008,382	695,980
O.D.											379

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			605,503	199,759	138,513			235,013	91,936	205,183	117,775
1999	240	21,159	346,942	213,682	307,297	501	21,129	379,973	157,914	582,785	174,239
2000	691	77,447	885,885	291,619	234,142	639	31,569	494,449	222,120	407,155	169,026
2001	461	42,931	373,218	126,378	41,075	574	65,002	386,509	101,185	56,765	154,754
2002	703	42,524	335,674	90,125	137,224	1,951	148,317	695,523	315,013	235,953	147,603
TOTAL	2,095	184,061	2,547,222	921,563	858,251	3,665	266,017	2,191,467	888,168	1,487,841	763,397
O.D.											429

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,194,527	4,155,823	763,826			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	706,330	-348,528	6,549			
TOTAL LOSSES	5,900,857	3,807,295	770,375			
EXPECTED LOSSES	6,436,236	3,086,467	746,019			
CREDIBILITY	.32	.89	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.403	.260	.053	.716		
INDICATED (POST-TEST)	.333	.215	.044	.592		
PRES. ON RATE LEVEL	.405	.194	.047	.646		
DERIVED BY FORMULA	.382	.213	.044	.639		
UNDERLYING PRES. RATE	.440	.211	.051	.702		
PROPOSED	.382	.213	.044	.639		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.726
IND. RATES				.73	MINIMUM PREMIUM	
MAN. RATES	.95	.93	.78	+ .73	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	141,785	2,702,639	1.906			7	1	138	146
1999	146,912	2,732,329	1.859			4	4	155	163
2000	156,479	4,624,786	2.955			11	10	171	192
2001	144,963	3,410,904	2.352			2	11	127	140
2002	149,048	384,693	.258				3	18	21
TOTAL	739,187	13,855,351	1.874			24	29	609	662
O.D.		28,508	.003					4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,187,673	13,137	623,060			243,315	15,162	553,281	67,011
1999			604,136	187,563	823,016			279,783	75,989	642,251	119,591
2000			1,581,474	332,428	971,139			707,965	133,213	716,850	181,717
2001			243,380	574,435	1,020,611			174,684	533,139	718,853	145,802
2002				65,887	98,369				14,995	144,125	61,317
TOTAL			3,616,663	1,173,450	3,536,195			1,405,747	772,498	2,775,360	575,438
O.D.					19,193					8,728	587

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,741,129	19,561	889,726			643,812	27,686	896,870	78,068
1999	465	58,119	962,867	271,100	1,043,501	729	43,392	759,170	131,852	969,795	130,952
2000	1,841	219,009	2,540,146	430,533	1,123,834	1,669	132,403	1,931,124	237,875	997,357	191,530
2001	2,653	163,075	1,555,474	553,528	1,087,026	2,411	173,272	1,237,135	577,333	912,263	159,507
2002	530	31,771	252,052	65,898	108,888	430	21,907	130,022	33,274	151,351	67,571
TOTAL	5,489	471,974	7,051,668	1,340,620	4,252,975	5,239	370,974	4,701,263	1,008,020	3,927,636	627,628
O.D.		62	2,233	343	24,203		12	667	133	13,113	681

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	12,609,581	10,567,043	628,309			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,045,048	-1,359,287	6,268			
TOTAL LOSSES	13,654,629	9,207,756	634,577			
EXPECTED LOSSES	9,498,553	12,070,924	709,620			
CREDIBILITY	.20	.56	.82			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.847	1.246	.086	3.179		
INDICATED (POST-TEST)	1.526	1.029	.071	2.626		
PRES. ON RATE LEVEL	1.183	1.503	.088	2.774		
DERIVED BY FORMULA	1.252	1.238	.074	2.564		
UNDERLYING PRES. RATE	1.285	1.633	.096	3.014		
PROPOSED	1.282	1.268	.076	2.626		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.987
IND. RATES				2.99	MINIMUM PREMIUM	
MAN. RATES	3.03	3.26	3.35	+ 2.99	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	70,765	338,695	.478			1	2	10	13
1999	65,117	665,296	1.021			2	3	14	19
2000	59,154	550,574	.930			1		20	21
2001	60,722	292,896	.482				1	8	9
2002	65,217	372,949	.571					12	12
TOTAL	320,975	2,220,410	.692			4	6	64	74
O.D.		8,877	.002				1	1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			116,707	48,526	14,213			43,121	47,217	19,594	49,317
1999			326,233	54,273	52,458			16,310	77,788	62,810	75,424
2000			164,957		129,273			50,001		147,186	59,157
2001				47,401	76,551				19,649	82,299	66,996
2002					148,920					139,096	84,933
TOTAL			607,897	150,200	421,415			109,432	144,654	450,985	335,827
O.D.				1,824					1,758		5,295

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			171,092	72,255	20,296			114,098	86,218	31,762	57,454
1999	212	29,574	464,864	76,640	69,846	199	3,079	62,438	118,118	96,007	82,589
2000	166	21,890	256,628	9,285	147,016	126	9,912	152,023	8,777	199,149	62,351
2001	178	9,939	98,013	44,112	81,195	120	6,431	55,448	24,815	99,445	73,294
2002	573	23,366	198,892	31,926	152,184	359	16,109	103,191	20,798	143,629	93,596
TOTAL	1,129	84,769	1,189,489	234,218	470,537	804	35,531	487,198	258,726	569,992	369,284
O.D.	1	80	884	1,937	67	3	42	917	2,153	84	6,164

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,800,847	1,537,714	375,448	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	302,001	-218,066	3,663	
TOTAL LOSSES	2,102,848	1,319,648	379,111	
EXPECTED LOSSES	2,686,560	1,916,219	420,477	
CREDIBILITY	.12	.32	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.655	.411	.118	1.184
INDICATED (POST-TEST)	.541	.339	.097	.977
PRES. ON RATE LEVEL	.770	.550	.121	1.441
DERIVED BY FORMULA	.743	.482	.110	1.335
UNDERLYING PRES. RATE	.837	.597	.131	1.565
PROPOSED	.743	.482	.110	1.335

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.518
IND. RATES				1.52	MINIMUM PREMIUM	
MAN. RATES	1.63	1.76	1.74	+ 1.52	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	62,850	921,888	1.466			1	11	35	47	
1999	54,496	819,740	1.504			2	1	28	31	
2000	55,852	781,577	1.399			1	3	21	25	
2001	59,114	1,113,875	1.884			1		36	37	
2002	41,161	504,595	1.225				6	26	32	
TOTAL	273,473	4,141,675	1.514			5	21	146	172	
O.D.		76,775	.028					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			150,671	125,868	210,553			28,553	113,619	199,638	92,986
1999			202,644	23,612	210,324			89,645	15,005	198,034	80,476
2000			185,798	104,367	113,239			74,224	102,703	87,787	113,459
2001			263,275		421,441			45,055		247,211	136,893
2002				72,337	105,406				53,246	159,184	114,422
TOTAL			802,388	326,184	1,060,963			237,477	284,573	891,854	538,236
O.D.					75,292					743	740

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			220,884	187,418	300,670			75,551	207,468	323,614	108,329
1999	124	18,842	308,059	37,414	266,723	216	13,852	240,560	28,118	298,949	88,121
2000	282	28,624	329,809	119,904	133,513	351	16,260	251,567	134,117	125,742	119,586
2001	1,072	65,401	604,046	48,925	437,788	323	30,756	208,612	24,246	296,304	149,761
2002	566	34,478	273,266	71,779	116,906	610	36,965	200,143	65,460	173,348	126,093
TOTAL	2,044	147,345	1,736,064	465,440	1,255,600	1,500	97,833	976,433	459,409	1,217,957	591,890
O.D.		247	8,950	1,378	94,678			60	11	1,112	818

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,970,476	3,495,585	592,708			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	417,690	-417,804	4,765			
TOTAL LOSSES	3,388,166	3,077,781	597,473			
EXPECTED LOSSES	3,765,724	3,546,945	634,458			
CREDIBILITY	.10	.29	.42			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.239	1.125	.218	2.582		
INDICATED (POST-TEST)	1.023	.929	.180	2.132		
PRES. ON RATE LEVEL	1.267	1.194	.214	2.675		
DERIVED BY FORMULA	1.243	1.117	.200	2.560		
UNDERLYING PRES. RATE	1.377	1.297	.232	2.906		
PROPOSED	1.243	1.117	.200	2.560		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.912
IND. RATES				2.91	MINIMUM PREMIUM	
MAN. RATES	3.30	3.35	3.23	+ 2.91	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	93,420	352,474	.377				2	20	22
1999	97,586	1,062,066	1.088			4		18	22
2000	79,545	356,593	.448				2	21	23
2001	71,389	530,591	.743			1	2	16	19
2002	69,213	852,520	1.231			1	3	22	26
TOTAL	411,153	3,154,244	.767			6	9	97	112
O.D.		27,082	.006					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				75,143	85,803				49,135	59,849	82,544
1999			375,758		222,210			276,441		133,545	54,112
2000				5,292	137,840				3,881	109,773	99,807
2001			136,991	11,386	118,863			30,073	21,027	107,626	104,625
2002			261,490	56,372	110,881			40,979	69,072	214,920	98,806
TOTAL			774,239	148,193	675,597			347,493	143,115	625,713	439,894
O.D.					18,589					7,803	690

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				111,888	122,527				89,720	97,016	96,164
1999	189	33,883	543,367	8,020	282,888	502	41,732	692,913	9,716	207,275	59,253
2000	65	3,170	44,291	11,546	153,358	30	995	25,394	8,743	147,019	105,197
2001	414	29,319	261,493	25,528	126,471	213	20,316	135,268	31,566	131,555	114,460
2002	1,638	78,196	558,877	80,952	136,075	964	66,962	350,371	93,662	237,399	108,884
TOTAL	2,306	144,568	1,408,028	237,934	821,319	1,709	130,005	1,203,946	233,407	820,264	483,958
O.D.	15	714	8,415	1,171	19,886	2	111	1,926	334	10,256	788

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,901,745	2,144,571	484,746	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	277,803	-216,395	3,766	
TOTAL LOSSES	3,179,548	1,928,176	488,512	
EXPECTED LOSSES	2,508,034	1,809,073	493,384	
CREDIBILITY	.14	.38	.55	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.773	.469	.119	1.361
INDICATED (POST-TEST)	.638	.387	.098	1.123
PRES. ON RATE LEVEL	.562	.405	.110	1.077
DERIVED BY FORMULA	.573	.398	.103	1.074
UNDERLYING PRES. RATE	.610	.440	.120	1.170
PROPOSED	.575	.399	.103	1.077

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.225
IND. RATES				1.23	MINIMUM PREMIUM	
MAN. RATES	1.53	1.35	1.30	+ 1.23	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	148,921	2,676,301	1.797			5	2	74	81	
1999	137,408	3,343,805	2.433	1		9	1	54	65	
2000	209,371	2,863,171	1.367			6	3	57	66	
2001	185,784	1,880,113	1.011	1		2	2	44	49	
2002	240,612	585,524	.243				2	17	19	
TOTAL	922,096	11,348,914	1.231	2		22	10	246	280	
O.D.		30,336	.003							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			699,554	76,009	666,925			143,774	108,918	607,826	373,295
1999	11,103		1,306,911	35,429	782,986	9,385		376,212	48,827	497,300	275,652
2000			1,160,937	62,267	262,906			475,962	62,758	376,027	462,314
2001	51,186		451,672	53,353	346,366			104,330	29,999	397,383	445,824
2002			72,591	146,491					34,554	161,803	170,085
TOTAL	62,289		3,619,074	299,649	2,205,674	9,385		1,100,278	285,056	2,040,339	1,727,170
O.D.											30,336

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,025,545	113,178	952,369			380,425	198,884	985,284	434,889
1999	19,625	118,306	1,897,474	75,236	997,203	16,519	57,542	979,349	91,470	755,058	301,839
2000	910	138,135	1,583,901	102,760	317,330	1,020	83,049	1,200,807	121,500	526,429	487,279
2001	77,934	95,702	849,143	92,572	371,806	685	66,402	436,838	70,925	481,014	487,731
2002	741	40,971	328,598	80,773	158,915	570	30,747	173,276	51,238	172,911	187,434
TOTAL	99,210	393,114	5,684,661	464,519	2,797,623	18,794	237,740	3,170,695	534,017	2,920,696	1,899,172
O.D.											33,913

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,604,214	6,716,855	1,933,085	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	817,741	-965,597	27,951	
TOTAL LOSSES	10,421,955	5,751,258	1,961,036	
EXPECTED LOSSES	7,395,209	9,294,729	2,637,194	
CREDIBILITY	.23	.65	.94	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.130	.624	.213	1.967
INDICATED (POST-TEST)	.933	.515	.176	1.624
PRES. ON RATE LEVEL	.738	.928	.263	1.929
DERIVED BY FORMULA	.783	.660	.181	1.624
UNDERLYING PRES. RATE	.802	1.008	.286	2.096
PROPOSED	.783	.660	.181	1.624

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.847
IND. RATES				1.85	MINIMUM PREMIUM	
MAN. RATES	1.79	2.21	2.33	+ 1.85	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	102,785	1,507,304	1.466			1	11	85	97
1999	116,094	655,964	.565				5	41	46
2000	115,809	953,014	.822			1	2	31	34
2001	108,764	759,332	.698			1		34	35
2002	83,271	572,855	.687			1		32	33
TOTAL	526,723	4,448,469	.845			4	18	223	245
O.D.		14,578	.002					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			109,770	300,301	432,184			23,200	178,441	302,423	160,985
1999				91,395	231,095				20,717	211,585	101,172
2000			137,915	111,468	198,695			77,283	54,859	221,855	150,939
2001			147,045		238,774			35,580		255,938	81,995
2002			90,587		176,663			5,500		206,073	94,032
TOTAL			485,317	503,164	1,277,411			141,563	254,017	1,197,874	589,123
O.D.					9,912					3,143	1,523

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			160,923	447,148	617,161			61,387	325,834	490,235	187,548
1999	77	1,785	43,984	125,896	292,064	70	427	21,725	34,431	316,889	110,783
2000	301	25,181	295,987	130,031	227,751	289	16,678	262,460	80,585	302,901	159,090
2001	594	36,699	339,541	27,621	247,953	294	27,232	191,161	23,818	306,046	89,703
2002	1,035	43,956	342,488	44,399	185,936	533	26,233	164,189	31,820	213,297	103,623
TOTAL	2,007	107,621	1,182,923	775,095	1,570,865	1,186	70,570	700,922	496,488	1,629,368	650,747
O.D.		33	1,178	182	12,464		4	254	49	4,700	1,674

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,066,698	4,489,211	652,421			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	658,214	-680,072	5,576			
TOTAL LOSSES	2,724,912	3,809,139	657,997			
EXPECTED LOSSES	6,078,384	5,804,487	721,610			
CREDIBILITY	.16	.45	.65			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.517	.723	.125	1.365		
INDICATED (POST-TEST)	.427	.597	.103	1.127		
PRES. ON RATE LEVEL	1.062	1.015	.126	2.203		
DERIVED BY FORMULA	.960	.827	.111	1.898		
UNDERLYING PRES. RATE	1.154	1.102	.137	2.393		
PROPOSED	.960	.827	.111	1.898		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.158
IND. RATES				2.16	MINIMUM PREMIUM	
MAN. RATES	3.31	3.07	2.66	+ 2.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	173,278	2,873,915	1.658			10	11	82	103
1999	170,474	1,724,286	1.011			5	4	79	88
2000	207,246	2,034,012	.981			3	2	76	81
2001	196,277	1,649,374	.840		1	2	3	45	51
2002	193,071	867,529	.449			1	1	37	39
TOTAL	940,346	9,149,116	.973		1	21	21	319	362
O.D.		544,445	.057			1		1	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,218,311	187,011	373,337			324,150	123,287	415,327	232,492
1999			543,041	75,267	414,219			100,041	32,041	356,039	203,638
2000			441,014	8,260	696,353			150,518	17,898	456,749	263,220
2001		90,388	334,777	92,424	448,724		26,327	49,486	90,323	264,207	252,718
2002			147,350	1,736	215,276			41,680	20,758	324,573	116,156
TOTAL		90,388	2,684,493	364,698	2,147,909		26,327	665,875	284,307	1,816,895	1,068,224
O.D.			252,663		35,000			240,532		13,434	2,816

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,786,043	278,461	533,120			857,702	225,122	673,243	270,853
1999	343	50,133	809,942	113,490	527,085	301	15,732	282,781	56,456	535,904	222,984
2000	635	66,372	796,242	48,664	783,094	410	30,398	469,889	48,868	618,631	277,434
2001	1,742	264,647	835,180	128,402	475,126	578	132,774	322,456	113,035	325,517	276,473
2002	1,424	60,605	463,999	57,939	228,999	1,033	63,176	358,676	72,382	342,548	128,004
TOTAL	4,144	441,757	4,691,406	626,956	2,547,424	2,322	242,080	2,291,504	515,863	2,495,843	1,175,748
O.D.	19	744	303,138	1,504	38,891	3	110	505,526	488	17,970	3,116

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,482,753	6,244,939	1,178,864	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,105,971	-754,925	11,769	
TOTAL LOSSES	9,588,724	5,490,014	1,190,633	
EXPECTED LOSSES	10,071,106	6,817,510	1,297,677	
CREDIBILITY	.24	.66	.96	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.020	.584	.127	1.731
INDICATED (POST-TEST)	.843	.482	.105	1.430
PRES. ON RATE LEVEL	.986	.667	.127	1.780
DERIVED BY FORMULA	.952	.545	.106	1.603
UNDERLYING PRES. RATE	1.071	.725	.138	1.934
PROPOSED	.952	.545	.106	1.603

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.823
IND. RATES				1.82	MINIMUM PREMIUM	
MAN. RATES	2.14	2.28	2.15	+ 1.82	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	219,132	1,855,154	.846			3	1	65	69
1999	195,011	2,626,373	1.346			8	3	66	77
2000	231,988	1,795,140	.773			5	7	57	69
2001	209,247	1,774,044	.847			3	5	52	60
2002	183,425	714,054	.389				3	24	27
TOTAL	1,038,803	8,764,765	.844			19	19	264	302
O.D.		105,759	.010					5	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			459,780	67,634	282,756			254,916	19,594	410,403	360,071
1999			1,113,601	142,292	386,013			206,089	92,248	438,902	247,228
2000			595,380	219,697	193,659			125,945	103,384	265,331	291,744
2001			470,972	83,963	427,191			93,840	109,542	352,282	236,254
2002				95,501	205,399				45,376	248,555	119,223
TOTAL			2,639,733	609,087	1,495,018			680,790	370,144	1,715,473	1,254,520
O.D.					35,845					65,490	4,424

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			674,037	100,707	403,772			674,508	35,779	665,264	419,483
1999	687	101,151	1,603,652	208,198	497,958	623	32,205	564,409	150,991	663,975	270,715
2000	703	83,041	950,062	255,119	235,547	479	26,739	414,547	144,953	365,597	307,498
2001	1,482	106,946	957,039	124,687	456,838	820	69,620	473,113	141,097	433,957	258,462
2002	1,030	55,948	449,233	108,976	222,027	828	44,570	254,336	72,675	264,297	131,384
TOTAL	3,902	347,086	4,634,023	797,687	1,816,142	2,750	173,134	2,380,913	545,495	2,393,090	1,387,542
O.D.	14	643	7,602	1,122	44,952	17	601	8,548	1,533	96,054	5,101

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	7,559,233	5,696,075	1,392,643			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	965,203	-623,710	12,496			
TOTAL LOSSES	8,524,436	5,072,365	1,405,139			
EXPECTED LOSSES	8,757,110	5,412,163	1,527,040			
CREDIBILITY	.25	.71	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.821	.488	.135	1.444		
INDICATED (POST-TEST)	.678	.403	.112	1.193		
PRES. ON RATE LEVEL	.776	.480	.135	1.391		
DERIVED BY FORMULA	.752	.425	.112	1.289		
UNDERLYING PRES. RATE	.843	.521	.147	1.511		
PROPOSED	.752	.425	.112	1.289		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.466
IND. RATES				1.47	MINIMUM PREMIUM	
MAN. RATES	1.50	1.63	1.68	+ 1.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	34,086	348,237	1,021			1			9	10
1999	35,921	1,041,426	2,899			4	1		18	23
2000	37,840	607,845	1,606			1	1		13	15
2001	41,461	511,915	1,234						22	22
2002	40,230	498,103	1,238					4	19	23
TOTAL	189,538	3,007,526	1,587			6	6		81	93

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			162,358		72,722			23,425		23,702	66,030
1999			474,246	19,578	211,647			159,827	20,386	99,572	56,170
2000			124,725	46,861	201,289			28,396	40,703	68,964	96,907
2001					174,390					179,811	157,714
2002				112,907	110,592				84,903	101,670	88,031
TOTAL			761,329	179,346	770,640			211,648	145,992	473,719	464,852

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			238,017		103,847			61,983		38,421	76,925
1999	258	42,772	681,141	34,927	270,829	333	24,291	406,907	36,547	153,710	61,506
2000	236	20,842	248,068	61,234	227,959	149	6,546	104,512	54,325	95,489	102,140
2001	269	10,382	112,089	15,454	177,340	143	8,781	78,266	13,807	213,417	172,539
2002	714	45,340	354,494	100,501	127,342	602	41,319	206,291	81,649	119,296	97,010
TOTAL	1,477	119,336	1,633,809	212,116	907,317	1,227	80,937	857,959	186,328	620,333	510,120

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,694,745	1,926,094	510,120	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	114,971	-137,586	3,508	
TOTAL LOSSES	2,809,716	1,788,508	513,628	
EXPECTED LOSSES	1,042,460	1,258,532	377,181	
CREDIBILITY	.08	.23	.33	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.482	.944	.271	2.697
INDICATED (POST-TEST)	1.224	.780	.224	2.228
PRES. ON RATE LEVEL	.507	.611	.183	1.301
DERIVED BY FORMULA	.564	.650	.197	1.411
UNDERLYING PRES. RATE	.550	.664	.199	1.413
PROPOSED	.564	.650	.197	1.411

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.605
IND. RATES				1.61	MINIMUM PREMIUM	
MAN. RATES	1.19	1.40	1.57	+ 1.61	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,906	1,828	.095						1	1
1999	1,381	9,385	.679						1	1
2000	1,928	18,400	.954						3	3
2001	1,099	1,917	.174							
2002	1,696	307	.018							
TOTAL	8,010	31,837	.397						5	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					165					1,385	278
1999					4,114					2,096	3,175
2000					4,418					4,868	9,114
2001											1,917
2002											307
TOTAL					8,697					8,349	14,791

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					236					2,245	324
1999		15	490	75	5,173		4	169	33	3,135	3,477
2000	1	90	1,338	189	4,909		37	1,038	176	6,511	9,606
2001											2,097
2002											338
TOTAL	1	105	1,828	264	10,318		41	1,207	209	11,891	15,842

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,182	22,682	15,842	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	16,932	-15,521	111	
TOTAL LOSSES	20,114	7,161	15,953	
EXPECTED LOSSES	150,748	133,366	12,817	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.251	.089	.199	.539
INDICATED (POST-TEST)	.207	.074	.164	.445
PRES. ON RATE LEVEL	1.732	1.533	.147	3.412
DERIVED BY FORMULA	1.717	1.489	.148	3.354
UNDERLYING PRES. RATE	1.882	1.665	.160	3.707
PROPOSED	1.717	1.489	.148	3.354

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.815
IND. RATES				3.82	MINIMUM PREMIUM	
MAN. RATES	3.49	3.64	4.12	+ 3.82	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	9,642	146,453	1.518				1	11	12	
1999	7,307	29,030	.397					6	6	
2000	8,666	109,874	1.267					10	10	
2001	9,847	336,545	3.417			1	2	7	10	
2002	7,168	140,274	1.956				1	6	7	
TOTAL	42,630	762,176	1.788			1	4	40	45	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				22,895	44,536				12,244	50,562	16,216
1999					3,008					15,233	10,789
2000					52,324					40,232	17,318
2001			106,271	61,086	66,555			24,897	16,698	49,808	11,230
2002				42,301	6,155				38,345	31,865	21,608
TOTAL			106,271	126,282	172,578			24,897	67,287	187,700	77,161

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				34,091	63,599				22,358	81,963	18,892
1999		11	356	57	3,782	2	17	1,234	240	22,784	11,814
2000	22	1,105	15,840	2,243	58,138	5	330	8,556	1,461	53,814	18,253
2001	340	27,113	240,161	58,680	75,720	145	14,822	94,170	22,442	62,208	12,286
2002	127	11,452	85,704	30,090	11,659	234	17,028	82,736	34,776	39,364	23,812
TOTAL	489	39,681	342,061	125,161	212,898	386	32,197	186,696	81,277	260,133	85,057

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	601,510	679,469	85,057	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	81,678	-89,908	974	
TOTAL LOSSES	683,188	589,561	86,031	
EXPECTED LOSSES	730,252	787,803	119,790	
CREDIBILITY	.03	.08	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.603	1.383	.202	3.188
INDICATED (POST-TEST)	1.324	1.142	.167	2.633
PRES. ON RATE LEVEL	1.577	1.701	.259	3.537
DERIVED BY FORMULA	1.569	1.656	.248	3.473
UNDERLYING PRES. RATE	1.713	1.848	.281	3.842
PROPOSED	1.569	1.656	.248	3.473

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.950
IND. RATES				3.95	MINIMUM PREMIUM	
MAN. RATES	3.48	3.53	4.27	+ 3.95	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,834	60,566	3.302						3	3
1999	3,483	137,274	3.941							1
2000	4,821	212,832	4.414			1				8
2001	3,370	44,820	1.329				1		7	4
2002	3,009	584,910	19.438					1	2	3
TOTAL	16,517	1,040,402	6.299			2	2		15	19

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					41,451					17,292	1,823
1999			105,902					31,253			119
2000				65,574	49,749				15,362	67,376	14,771
2001				6,769	13,914				6,329	4,524	13,284
2002			290,392		301			280,065		3,992	10,160
TOTAL			396,294	72,343	105,415			311,318	21,691	93,184	40,157

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					59,191					28,031	2,124
1999	54	9,345	145,696	1,114	976	54	4,696	77,113	859	852	130
2000	93	3,974	46,824	71,772	57,720	45	949	22,380	21,268	90,861	15,569
2001	29	1,593	15,917	6,560	14,632	16	988	8,285	6,299	5,939	14,533
2002	786	34,174	224,573	13,801	11,671	530	81,326	381,899	34,113	21,290	11,196
TOTAL	962	49,086	433,010	93,247	144,190	645	87,959	489,677	62,539	146,973	43,552

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,061,339	446,949	43,552	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	39,875	-47,231	455	
TOTAL LOSSES	1,101,214	399,718	44,007	
EXPECTED LOSSES	389,967	420,853	52,525	
CREDIBILITY	.02	.04	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.667	2.420	.266	9.353
INDICATED (POST-TEST)	5.507	1.999	.220	7.726
PRES. ON RATE LEVEL	2.173	2.345	.293	4.811
DERIVED BY FORMULA	2.240	2.331	.289	4.860
UNDERLYING PRES. RATE	2.361	2.548	.318	5.227
PROPOSED	2.240	2.331	.289	4.860

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.528
IND. RATES				5.53	MINIMUM PREMIUM	
MAN. RATES	5.14	4.90	5.81	+ 5.53	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	11,149	95,383	.855						9	9
1999	21,563	802,977	3.723			2	2		30	34
2000	11,499	288,154	2.505						14	14
2001	9,336	104,574	1.120					2	1	3
2002	9,690	187,814	1.938						1	13
TOTAL	63,237	1,478,902	2.339			2	5		67	74

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					51,753					35,656	7,974
1999			251,831	83,207	153,371			36,662	38,481	137,843	101,582
2000					138,427					107,147	42,580
2001				50,680	2,985				34,271	1,990	14,648
2002				61,200	41,637				21,250	44,646	19,081
TOTAL			251,831	195,087	388,173			36,662	94,002	327,282	185,865

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					73,903					57,798	9,290
1999	198	23,662	379,726	116,220	196,516	164	5,948	110,105	60,916	207,957	111,232
2000	61	2,954	41,895	5,945	153,814	25	894	22,812	3,901	143,320	44,879
2001	66	5,908	54,108	40,179	6,617	91	4,331	35,107	32,406	5,441	16,025
2002	310	21,713	167,706	50,543	50,313	193	12,562	65,857	23,315	49,684	21,027
TOTAL	635	54,237	643,435	212,887	481,163	473	23,735	233,881	120,538	464,200	202,453

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	956,396	1,278,788	202,453	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	52,168	-67,794	685	
TOTAL LOSSES	1,008,564	1,210,994	203,138	
EXPECTED LOSSES	493,248	547,000	97,384	
CREDIBILITY	.04	.11	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.595	1.915	.321	3.831
INDICATED (POST-TEST)	1.317	1.582	.265	3.164
PRES. ON RATE LEVEL	.718	.796	.142	1.656
DERIVED BY FORMULA	.742	.882	.162	1.786
UNDERLYING PRES. RATE	.780	.865	.154	1.799
PROPOSED	.742	.882	.162	1.786

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.03	MINIMUM PREMIUM	
MAN. RATES	1.99	1.85	2.00	+ 2.03	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	2,391	8,418	.352				1			1
1999	2,828	169,053	5.977				2	1		3
2000	3,116	36,513	1.171				1	2		3
2001	973	35,988	3.698					1		1
2002	1,232	991	.080							
TOTAL	10,540	250,963	2.381				4	4		8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				6,921							1,497
1999				56,139	1,892				110,913	109	
2000				4,733	17,622				1,129	8,303	4,726
2001					24,176					11,812	
2002											991
TOTAL				67,793	43,690				112,042	20,224	7,214

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				10,305							1,744
1999	49	639	10,371	74,768	3,280	230	785	24,397	166,359	2,468	
2000	13	585	7,625	5,783	19,756	4	98	2,357	1,685	11,157	4,981
2001	41	1,445	15,537	2,142	24,585	11	573	5,141	906	14,020	
2002											1,092
TOTAL	103	2,669	33,533	92,998	47,621	245	1,456	31,895	168,950	27,645	7,817

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	69,901	337,214	7,817	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	16,746	-28,555	58	
TOTAL LOSSES	86,647	308,659	7,875	
EXPECTED LOSSES	159,154	216,913	9,908	
CREDIBILITY	.01	.03	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.822	2.928	.075	3.825
INDICATED (POST-TEST)	.679	2.419	.062	3.160
PRES. ON RATE LEVEL	1.390	1.894	.087	3.371
DERIVED BY FORMULA	1.383	1.910	.086	3.379
UNDERLYING PRES. RATE	1.510	2.058	.094	3.662
PROPOSED	1.380	1.905	.086	3.371

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.834
IND. RATES				3.83	MINIMUM PREMIUM	
MAN. RATES	3.03	3.26	4.07	+ 3.83	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	52,613	1,414,982	2.689			2		46	48
1999	57,692	621,828	1.077					25	28
2000	70,564	1,677,291	2.376		1	2	1	40	44
2001	52,424	1,334,236	2.545				11	39	50
2002	62,178	873,403	1.404				4	27	31
TOTAL	295,471	5,921,740	2.004		1	4	19	177	201

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			410,962		391,163			68,056		375,735	169,066
1999				129,596	161,199				29,336	157,225	144,472
2000		232,508	537,502	39,393	283,401		41,133	95,561		310,413	137,380
2001				337,460	358,894				146,085	355,256	136,541
2002				102,030	358,234				58,554	271,692	82,893
TOTAL		232,508	948,464	608,479	1,552,891		41,133	163,617	233,975	1,470,321	670,352

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			602,470		558,580			180,076		609,068	196,962
1999	110	1,985	42,583	175,468	204,785	85	405	19,214	46,495	235,765	158,197
2000	1,718	623,047	863,384	68,423	328,468	249	118,665	305,271	20,853	420,554	144,799
2001	970	59,606	578,174	297,569	388,818	683	35,343	300,548	164,762	434,785	149,376
2002	1,651	81,490	665,303	146,187	379,049	960	51,852	291,823	86,459	290,415	91,348
TOTAL	4,449	766,128	2,751,914	687,647	1,859,700	1,977	206,265	1,096,932	318,569	1,990,587	740,682

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,827,665	4,856,503	740,682			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	488,435	-505,719	8,357			
TOTAL LOSSES	5,316,100	4,350,784	749,039			
EXPECTED LOSSES	4,494,113	4,494,113	927,779			
CREDIBILITY	.11	.31	.44			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.799	1.472	.254	3.525		
INDICATED (POST-TEST)	1.486	1.216	.210	2.912		
PRES. ON RATE LEVEL	1.400	1.400	.289	3.089		
DERIVED BY FORMULA	1.409	1.343	.254	3.006		
UNDERLYING PRES. RATE	1.521	1.521	.314	3.356		
PROPOSED	1.409	1.343	.254	3.006		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.419
IND. RATES				3.42	MINIMUM PREMIUM	
MAN. RATES	3.68	3.71	3.73	+ 3.42	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	4,745	46,352	.976						8	8
1999	4,836	10,918	.225						2	2
2000	3,181	5,884	.184							
2001	2,365	154,469	6.531			1			3	4
2002	1,919	17,592	.916							
TOTAL	17,046	235,215	1.380			1			13	14
O.D.		129								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					10,769					25,503	10,080
1999					700					6,699	3,519
2000											5,884
2001			103,570		4,406			33,772		5,549	7,172
2002											17,592
TOTAL			103,570		15,875			33,772		37,751	44,247
O.D.											129

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					15,378					41,340	11,743
1999		4	84	13	879	2	9	545	106	10,019	3,853
2000											6,202
2001	163	16,080	133,896	4,947	8,105	89	14,288	78,129	4,372	8,743	7,846
2002											19,386
TOTAL	163	16,084	133,980	4,960	24,362	91	14,297	78,674	4,478	60,102	49,030
O.D.											142

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	243,289	93,902	49,172	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	37,014	-42,213	185	
TOTAL LOSSES	280,303	51,689	49,357	
EXPECTED LOSSES	332,908	323,363	32,388	
CREDIBILITY	.02	.05	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.644	.303	.290	2.237
INDICATED (POST-TEST)	1.358	.250	.240	1.848
PRES. ON RATE LEVEL	1.798	1.746	.175	3.719
DERIVED BY FORMULA	1.789	1.671	.180	3.640
UNDERLYING PRES. RATE	1.953	1.897	.190	4.040
PROPOSED	1.789	1.671	.180	3.640

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.140
IND. RATES				4.14	MINIMUM PREMIUM	
MAN. RATES	4.22	4.47	4.49	+ 4.14	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	194,961	3,080,958	1.580	1		3	8	120	132
1999	200,960	3,169,645	1.577			7	5	123	135
2000	204,946	3,333,615	1.626			5	10	76	91
2001	140,127	1,849,012	1.319			2	16	63	81
2002	173,705	1,679,852	.967			1	10	75	86
TOTAL	914,699	13,113,082	1.434	1		18	49	457	525
O.D.		269,546	.029				2	2	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,428		754,815	248,100	686,756	4,014		243,014	52,987	669,326	417,518
1999			879,336	137,686	641,733			348,633	74,381	630,744	457,132
2000			963,275	157,753	407,890			837,527	214,514	435,216	317,440
2001			299,117	230,450	358,107			55,500	241,836	339,858	324,144
2002			147,225	235,675	380,936			18,233	192,026	399,217	306,540
TOTAL	4,428		3,043,768	1,009,664	2,475,422	4,014		1,502,907	775,744	2,474,361	1,822,774
O.D.				83,038	18,385				135,250	8,321	24,552

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	6,243		1,106,559	369,421	980,690	29,515		643,015	96,755	1,084,978	486,408
1999	562	81,253	1,310,914	204,278	817,290	858	53,731	927,733	131,152	954,410	500,560
2000	910	116,092	1,340,009	204,649	476,806	1,421	97,962	1,438,550	313,733	615,636	334,582
2001	1,269	93,097	845,991	226,379	390,950	1,046	69,381	513,912	260,165	428,663	354,614
2002	2,655	144,524	1,113,548	252,555	427,986	1,857	120,990	629,672	213,287	446,304	337,807
TOTAL	11,639	434,966	5,717,021	1,257,282	3,093,722	34,697	342,064	4,152,882	1,015,092	3,529,991	2,013,971
O.D.	79	3,203	28,784	121,735	19,662	36	1,120	9,974	243,501	9,144	26,851

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,736,465	9,290,129	2,040,822			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,023,758	-1,043,379	17,009			
TOTAL LOSSES	11,760,223	8,246,750	2,057,831			
EXPECTED LOSSES	9,311,636	8,845,139	2,085,514			
CREDIBILITY	.23	.65	.94			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.286	.902	.225	2.413		
INDICATED (POST-TEST)	1.062	.745	.186	1.993		
PRES. ON RATE LEVEL	.937	.890	.210	2.037		
DERIVED BY FORMULA	.966	.796	.187	1.949		
UNDERLYING PRES. RATE	1.018	.967	.228	2.213		
PROPOSED	.988	.814	.191	1.993		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.267
IND. RATES				2.27	MINIMUM PREMIUM	
MAN. RATES	2.61	2.48	2.46	+ 2.27	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	43,893	1,834,584	4.179			3	28	25	56
1999	46,775	983,566	2.102			3	13	20	36
2000	47,697	1,322,781	2.773			4	5	21	30
2001	49,595	846,734	1.707			3		21	24
2002	38,777	119,462	.308					11	11
TOTAL	226,737	5,107,127	2.252			13	46	98	157
O.D.		11,226	.004					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			695,403	377,636	160,604			128,042	308,980	112,467	51,452
1999			365,052	155,488	89,063			103,793	122,037	108,949	39,184
2000			566,040	162,863	74,564			233,598	93,559	109,758	82,399
2001			413,377		139,508			118,428		105,495	69,926
2002					37,337					50,869	31,256
TOTAL			2,039,872	695,987	501,076			583,861	524,576	487,538	274,217
O.D.					10,000					500	726

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,019,461	562,298	229,341			338,800	564,199	182,310	59,942
1999	320	34,259	540,913	212,454	117,854	453	16,605	291,763	187,621	168,320	42,906
2000	575	74,543	847,784	188,981	100,498	633	43,909	636,157	134,667	161,910	86,849
2001	852	71,459	612,789	30,535	156,320	363	54,338	311,443	21,944	132,789	76,499
2002	133	5,847	49,858	8,000	38,153	119	5,909	37,740	7,603	52,526	34,444
TOTAL	1,880	186,108	3,070,805	1,002,268	642,166	1,568	120,761	1,615,903	916,034	697,855	300,640
O.D.		33	1,189	183	12,575			40	8	748	834

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,998,287	3,271,837	301,474	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	563,706	-429,823	2,999	
TOTAL LOSSES	5,561,993	2,842,014	304,473	
EXPECTED LOSSES	5,162,802	3,752,496	367,315	
CREDIBILITY	.09	.26	.37	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.453	1.253	.134	3.840
INDICATED (POST-TEST)	2.026	1.035	.111	3.172
PRES. ON RATE LEVEL	2.096	1.524	.149	3.769
DERIVED BY FORMULA	2.090	1.397	.135	3.622
UNDERLYING PRES. RATE	2.277	1.655	.162	4.094
PROPOSED	2.090	1.397	.135	3.622

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.120
IND. RATES				4.12	MINIMUM PREMIUM	
MAN. RATES	4.14	4.42	4.55	+ 4.12	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	1,248	114,681	9.189				2	1	3
1999	1,305	6,889	.527					1	1
2000	1,282	2,846	.221					1	1
2001	1,439	8,749	.607					1	1
2002	1,455	15,306	1.051					2	2
TOTAL	6,729	148,471	2.206				2	6	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				80,154	1,651				27,947	3,007	1,922
1999					2,686					1,253	2,950
2000					1,547					573	726
2001					3,346					1,900	3,503
2002					4,046					3,875	7,385
TOTAL				80,154	13,276				27,947	10,608	16,486

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				119,349	2,358				51,032	4,874	2,239
1999		7	319	49	3,378			102	20	1,874	3,230
2000		32	467	66	1,719			124	21	767	765
2001	4	203	2,150	297	3,403		6	825	146	2,255	3,832
2002	15	642	5,404	867	4,136	7	442	2,875	579	4,002	8,138
TOTAL	19	884	8,340	120,628	14,994	7	544	3,926	51,798	13,772	18,204

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,720	201,192	18,204	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	31,574	-15,640	124	
TOTAL LOSSES	45,294	185,552	18,328	
EXPECTED LOSSES	284,704	142,857	13,189	
CREDIBILITY	.01	.02	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.673	2.757	.272	3.702
INDICATED (POST-TEST)	.556	2.277	.225	3.058
PRES. ON RATE LEVEL	3.895	1.954	.180	6.029
DERIVED BY FORMULA	3.862	1.960	.182	6.004
UNDERLYING PRES. RATE	4.231	2.123	.196	6.550
PROPOSED	3.862	1.960	.182	6.004

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				6.83	MINIMUM PREMIUM
MAN. RATES	6.70	7.11	7.28	+ 6.83	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	111,272	5,881,421	5.285	1		11	21	156	189
1999	116,464	5,412,370	4.647			17	11	155	183
2000	118,170	4,419,101	3.739			7	15	132	154
2001	130,690	5,760,010	4.407			6	11	126	143
2002	137,732	3,622,301	2.629			3	18	116	137
TOTAL	614,328	25,095,203	4.085	1		44	76	685	806
O.D.		19,516	.003					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	361,820		1,638,548	581,254	802,876	934		864,424	570,081	746,510	314,974
1999			2,405,587	264,655	555,401			954,010	70,450	726,275	435,992
2000			1,346,322	487,493	808,537			262,772	285,223	809,328	419,426
2001			832,526	296,490	1,012,666			235,966	1,844,754	1,042,841	494,767
2002			362,419	612,220	729,892			340,166	395,171	821,654	360,779
TOTAL	361,820		6,585,402	2,242,112	3,909,372	934		2,657,338	3,165,679	4,146,608	2,025,938
O.D.					2,828					12,309	4,379

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	510,166		2,402,112	865,487	1,146,516	6,868		2,287,266	1,040,965	1,210,090	366,945
1999	1,412	211,688	3,338,415	387,123	724,271	1,748	130,516	2,193,665	140,814	1,111,134	477,411
2000	1,763	195,211	2,255,982	582,939	944,101	1,219	59,661	955,737	396,899	1,108,190	442,075
2001	3,217	219,296	1,992,715	346,838	1,078,717	3,113	226,065	1,608,887	697,353	1,309,151	541,275
2002	5,799	329,928	2,514,161	598,455	844,839	4,654	376,647	1,893,173	491,804	945,605	397,578
TOTAL	522,357	956,123	12,503,385	2,780,842	4,738,444	17,602	792,889	8,938,728	2,767,835	5,684,170	2,225,284
O.D.		29	536	77	3,462	2	159	2,097	383	17,455	4,848

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	23,733,907	15,992,668	2,230,132		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,524,585	-1,616,173	22,559		
TOTAL LOSSES	26,258,492	14,376,495	2,252,691		
EXPECTED LOSSES	22,760,854	14,897,455	2,359,020		
CREDIBILITY	.18	.50	.72		
PURE PREMIUMS					
INDICATED (PRE-TEST)	4.274	2.340	.367	6.981	
INDICATED (POST-TEST)	3.530	1.933	.303	5.766	
PRES. ON RATE LEVEL	3.410	2.232	.354	5.996	
DERIVED BY FORMULA	3.432	2.083	.317	5.832	
UNDERLYING PRES. RATE	3.705	2.425	.384	6.514	
PROPOSED	3.432	2.083	.317	5.832	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				6.63	MINIMUM PREMIUM
MAN. RATES	6.87	7.26	7.24	+ 6.63	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	20,634	507,861	2.461						34	34
1999	34,714	665,309	1.916			1	1		33	35
2000	15,873	1,826,533	11.507			5	4		31	40
2001	18,244	1,551,616	8.504			2	9		28	39
2002	21,056	871,100	4.137				7		37	44
TOTAL	110,521	5,422,419	4.906			8	21		163	192
O.D.		10,410	.009						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			114,693	26,206	271,202			15,460	35,136	171,336	65,323
1999			781,078	98,343	281,901			483,264	32,664	112,402	79,511
2000			378,034	237,057	112,178			353,540	187,948	149,877	169,129
2001				185,499	103,229				157,899	146,796	145,012
2002					144,580					193,395	189,727
TOTAL			1,273,805	547,105	913,090			852,264	413,647	773,806	648,702
O.D.					2,018					4,984	3,408

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					387,277					277,736	76,101
1999	80	11,344	196,041	41,248	355,968	114	2,703	54,988	54,908	169,265	87,065
2000	665	97,450	1,111,441	126,953	144,300	963	86,073	1,215,451	78,665	223,963	178,262
2001	918	79,891	699,549	209,366	132,493	1,317	146,576	879,313	220,843	209,023	158,643
2002	1,023	68,635	532,850	157,134	171,310	1,145	77,337	386,818	152,492	226,315	209,079
TOTAL	2,686	257,320	2,539,881	534,701	1,191,348	3,539	312,689	2,536,570	506,908	1,106,302	709,150
O.D.	1	42	612	87	2,244		37	1,061	182	6,666	3,921

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,654,438	3,348,438	713,071	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	302,560	-223,542	3,820	
TOTAL LOSSES	5,956,998	3,124,896	716,891	
EXPECTED LOSSES	2,770,761	1,888,804	470,820	
CREDIBILITY	.06	.16	.23	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.390	2.827	.649	8.866
INDICATED (POST-TEST)	4.452	2.335	.536	7.323
PRES. ON RATE LEVEL	2.308	1.573	.392	4.273
DERIVED BY FORMULA	2.437	1.695	.425	4.557
UNDERLYING PRES. RATE	2.507	1.709	.426	4.642
PROPOSED	2.437	1.695	.425	4.557

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.183
IND. RATES				5.18	MINIMUM PREMIUM	
MAN. RATES	4.06	4.72	5.16	+ 5.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	62,525	1,297,294	2.074			2	5	60	67
1999	58,436	1,229,239	2.103			2	7	45	54
2000	69,073	1,250,445	1.810			1	8	28	37
2001	75,054	1,348,999	1.797			3	4	24	31
2002	39,230	700,935	1.786				2	35	37
TOTAL	304,318	5,826,912	1.915			8	26	192	226
O.D.		25,442	.008				1	3	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			352,076	79,058	237,668			175,200	143,174	232,555	77,563
1999			300,319	197,888	182,928			144,927	82,815	176,600	143,762
2000			114,328	329,521	200,593			192,448	140,324	160,026	113,205
2001			514,094	224,998	177,165			133,837	40,207	158,961	99,737
2002				105,258	233,316				45,572	236,387	80,402
TOTAL			1,280,817	936,723	1,031,670			646,412	452,092	964,529	514,669
O.D.				16,080	4,197				2,105	2,211	849

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			516,143	117,717	339,390			463,579	261,436	376,974	90,361
1999	321	29,336	470,676	269,930	235,980	450	22,581	390,132	130,994	269,804	157,419
2000	512	32,161	371,087	361,131	237,488	651	38,380	571,981	190,947	229,528	119,318
2001	1,356	114,543	996,152	215,518	214,050	573	68,272	409,392	65,678	200,845	109,112
2002	1,146	62,709	504,401	121,609	251,795	771	43,246	245,598	71,019	251,769	88,603
TOTAL	3,335	238,749	2,858,459	1,085,905	1,278,703	2,445	172,479	2,080,682	720,074	1,328,920	564,813
O.D.	20	940	10,012	17,405	5,520	3	191	2,058	2,759	2,829	929

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,369,373	4,442,115	565,742			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	597,394	-577,601	4,523			
TOTAL LOSSES	5,966,767	3,864,514	570,265			
EXPECTED LOSSES	5,508,156	4,929,952	623,853			
CREDIBILITY	.11	.31	.45			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.961	1.270	.187	3.418		
INDICATED (POST-TEST)	1.620	1.049	.154	2.823		
PRES. ON RATE LEVEL	1.666	1.491	.189	3.346		
DERIVED BY FORMULA	1.661	1.354	.173	3.188		
UNDERLYING PRES. RATE	1.810	1.620	.205	3.635		
PROPOSED	1.661	1.354	.173	3.188		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.626
IND. RATES				3.63	MINIMUM PREMIUM	
MAN. RATES	4.28	4.27	4.04	+ 3.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	58,324	4,802,515	8.234	1	3	3	12	44	63	
1999	58,550	1,733,212	2.960			3	6	55	64	
2000	52,564	2,384,556	4.536	1	1	1	21	56	80	
2001	40,965	461,696	1.127				1	23	24	
2002	41,649	475,336	1.141				1	25	26	
TOTAL	252,052	9,857,315	3.911	2	4	7	41	203	257	
O.D.		19,791	.007					1	1	

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	502,729	1,834,922	1,249,890	75,937	194,086	3,595	500,510	162,184	45,889	153,871	78,902
1999			484,077	208,257	379,223			178,454	84,304	272,902	125,995
2000	24,253	480,753	203,860	623,178	225,166		286,251	69,981	148,986	247,746	74,382
2001				21,901	174,455				25,307	164,272	75,761
2002				40,000	124,406				15,415	187,794	107,721
TOTAL	526,982	2,315,675	1,937,827	969,273	1,097,336	3,595	786,761	410,619	319,901	1,026,585	462,761
O.D.					3,765					6,813	9,213

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	708,848	2,476,593	1,114,440	113,070	277,155	26,434	396,234	305,076	83,794	249,424	91,921
1999	422	46,312	748,697	289,265	484,673	526	27,774	480,997	135,680	414,778	137,965
2000	37,361	597,408	687,611	678,275	278,633	470	345,851	327,735	206,255	345,078	78,399
2001	294	12,891	134,676	32,697	178,953	203	11,145	96,783	36,422	197,238	82,883
2002	567	29,436	239,399	53,871	132,204	539	27,095	163,076	40,158	196,514	118,709
TOTAL	747,492	3,162,640	2,924,823	1,167,178	1,351,618	28,172	808,099	1,373,667	502,309	1,403,032	509,877
O.D.	1	80	1,140	161	4,184	2	56	1,452	247	9,113	10,554

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,047,624	4,437,842	520,431			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,040,287	-597,434	4,868			
TOTAL LOSSES	10,087,911	3,840,408	525,299			
EXPECTED LOSSES	9,414,142	4,947,781	650,294			
CREDIBILITY	.10	.27	.40			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.002	1.524	.208	5.734		
INDICATED (POST-TEST)	3.306	1.259	.172	4.737		
PRES. ON RATE LEVEL	3.438	1.807	.237	5.482		
DERIVED BY FORMULA	3.425	1.659	.211	5.295		
UNDERLYING PRES. RATE	3.735	1.963	.258	5.956		
PROPOSED	3.425	1.659	.211	5.295		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.023
IND. RATES				6.02	MINIMUM PREMIUM	
MAN. RATES	6.86	6.77	6.62	+ 6.02	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	216,286	3,233,218	1.494			6	10	110	126	
1999	216,602	3,738,778	1.726			9	7	102	118	
2000	166,044	3,443,723	2.073		1	4	10	115	130	
2001	198,552	5,018,062	2.527			8	16	93	117	
2002	145,832	3,368,120	2.309			6	10	83	99	
TOTAL	943,316	18,801,901	1.993		1	33	53	503	590	
O.D.		42,253	.004				1		1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,059,559	180,315	522,574			279,854	237,868	633,065	319,983
1999			1,347,342	154,977	752,373			383,035	103,444	613,037	384,570
2000		240,401	598,674	341,930	674,372		46,208	148,949	112,918	922,863	357,408
2001			1,910,112	464,855	715,430			399,518	351,978	832,102	344,067
2002			1,195,031	267,404	579,795			250,667	227,670	564,597	282,956
TOTAL		240,401	6,110,718	1,409,481	3,244,544		46,208	1,462,023	1,033,878	3,565,664	1,688,984
O.D.				37,972					369		3,912

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,553,313	268,489	746,231			740,494	434,346	1,026,197	372,780
1999	816	123,126	1,971,064	234,242	960,992	977	59,097	1,017,585	175,412	929,483	421,104
2000	2,276	670,641	1,210,630	407,958	775,456	700	148,219	624,624	185,476	1,247,761	376,708
2001	4,625	387,070	3,355,770	513,504	827,197	2,649	249,862	1,609,524	441,834	1,044,809	376,409
2002	7,829	371,239	2,669,605	392,266	697,728	3,121	254,847	1,286,451	308,282	644,778	311,818
TOTAL	15,546	1,552,076	10,760,382	1,816,459	4,007,604	7,447	712,025	5,278,678	1,545,350	4,893,028	1,858,819
O.D.	32	429	6,863	50,549	610		4	82	553	8	4,266

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	18,333,564	12,314,161	1,863,085	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,677,460	-1,277,568	14,167	
TOTAL LOSSES	20,011,024	11,036,593	1,877,252	
EXPECTED LOSSES	15,074,189	10,791,535	1,886,632	
CREDIBILITY	.24	.66	.96	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.121	1.170	.199	3.490
INDICATED (POST-TEST)	1.752	.966	.164	2.882
PRES. ON RATE LEVEL	1.471	1.053	.184	2.708
DERIVED BY FORMULA	1.538	.996	.165	2.699
UNDERLYING PRES. RATE	1.598	1.144	.200	2.942
PROPOSED	1.543	.999	.166	2.708

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.080
IND. RATES				3.08	MINIMUM PREMIUM	
MAN. RATES	3.81	3.48	3.27	+ 3.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	22,088	839,699	3.801			3			19	22
1999	24,227	907,874	3.747			1	3		39	43
2000	29,168	1,192,912	4.089			1	2		39	42
2001	29,424	988,862	3.360			2	1		23	26
2002	29,500	692,018	2.345			2	1		17	20
TOTAL	134,407	4,621,365	3.438			9	7		137	153
O.D.		3,342	.002							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			391,623		75,066			131,809		122,863	118,338
1999			85,947	123,531	169,528			79,152	33,507	287,526	128,683
2000			209,684	92,507	384,372			151,758	7,790	249,507	97,294
2001			321,775	17,823	177,986			110,691	4,631	221,640	134,316
2002			305,852	8,687	82,536			73,625	1,010	93,015	127,293
TOTAL			1,314,881	242,548	889,488			547,035	46,938	974,551	605,924
O.D.											3,342

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			574,119		107,195			348,767		199,159	137,864
1999	149	9,533	160,721	168,447	215,961	251	12,511	226,004	56,997	432,889	140,908
2000	426	36,639	437,618	119,490	434,830	346	28,638	423,473	29,046	341,000	102,548
2001	795	61,778	539,947	43,958	193,506	463	57,341	349,264	34,328	270,558	146,942
2002	1,593	69,851	485,862	45,649	103,697	462	43,498	222,334	28,114	103,083	140,277
TOTAL	2,963	177,801	2,198,267	377,544	1,055,189	1,522	141,988	1,569,842	148,485	1,346,689	668,539
O.D.											3,683

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,092,383	2,927,907	672,222			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	389,227	-373,456	7,200			
TOTAL LOSSES	4,481,610	2,554,451	679,422			
EXPECTED LOSSES	3,561,786	3,460,980	752,679			
CREDIBILITY	.06	.18	.26			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.334	1.901	.505	5.740		
INDICATED (POST-TEST)	2.754	1.570	.417	4.741		
PRES. ON RATE LEVEL	2.439	2.370	.516	5.325		
DERIVED BY FORMULA	2.458	2.226	.490	5.174		
UNDERLYING PRES. RATE	2.650	2.575	.560	5.785		
PROPOSED	2.458	2.226	.490	5.174		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.885
IND. RATES				5.89	MINIMUM PREMIUM	
MAN. RATES	6.09	6.45	6.43	+ 5.89	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	57,427	3,372,664	5.872		1	7	20	188	216
1999	54,212	2,546,836	4.697			2	13	152	167
2000	80,812	3,336,207	4.128			4	14	166	184
2001	61,774	3,051,985	4.940			3	16	173	192
2002	55,361	2,910,257	5.256				20	149	169
TOTAL	309,586	15,217,949	4.916		1	16	83	828	928
O.D.		7,245	.002					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		200,823	734,669	446,752	512,851		154,727	210,075	325,420	492,524	294,823
1999			325,443	367,748	730,114			263,537	111,637	479,145	269,212
2000			595,053	614,383	656,729			166,799	395,465	539,773	368,005
2001			398,218	574,095	681,175			91,439	228,249	645,367	433,442
2002				863,734	504,717				473,272	664,483	404,051
TOTAL		200,823	2,053,383	2,866,712	3,085,586		154,727	731,850	1,534,043	2,821,292	1,769,533
O.D.					1,111					1,918	4,216

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		618,906	1,077,025	665,212	732,349		344,775	555,858	594,217	798,380	343,469
1999	479	35,261	600,984	506,331	927,010	755	40,981	713,650	182,303	726,139	294,787
2000	1,317	110,324	1,280,972	694,141	764,763	1,157	43,619	724,373	515,589	748,595	387,877
2001	2,322	166,301	1,532,943	529,984	747,225	1,255	97,379	713,870	275,041	792,302	474,186
2002	4,063	293,301	2,255,977	695,585	625,439	3,573	241,535	1,222,318	469,767	765,908	445,264
TOTAL	8,181	1,224,093	6,747,901	3,091,253	3,796,786	6,740	768,289	3,930,069	2,036,917	3,831,324	1,945,583
O.D.		4	131	22	1,396			155	29	2,867	4,717

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	12,685,563	12,760,594	1,950,300			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,569,531	-1,453,402	15,574			
TOTAL LOSSES	14,255,094	11,307,192	1,965,874			
EXPECTED LOSSES	14,541,255	12,730,175	1,863,707			
CREDIBILITY	.11	.32	.46			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.605	3.652	.635	8.892		
INDICATED (POST-TEST)	3.804	3.017	.525	7.346		
PRES. ON RATE LEVEL	4.324	3.785	.554	8.663		
DERIVED BY FORMULA	4.267	3.539	.541	8.347		
UNDERLYING PRES. RATE	4.697	4.112	.602	9.411		
PROPOSED	4.267	3.539	.541	8.347		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.494
IND. RATES				9.49	MINIMUM PREMIUM	
MAN. RATES	11.03	10.95	10.46	+ 9.49	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P. T.	MAJOR	MINOR	TEMP	ALL	
1998	199,309	5,736,526	2.878	5		9	15	85	114	
1999	262,738	2,096,909	.798			4	11	56	71	
2000	319,047	3,283,652	1.029			8	4	73	85	
2001	269,713	1,978,930	.733			2	11	56	69	
2002	285,352	2,117,032	.741			2	7	48	57	
TOTAL	1,336,159	15,213,049	1.139	5		25	48	318	396	
O.D.		84,952	.006				1	1	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P. T.	MAJOR	MINOR	TEMP	DEATH	P. T.	MAJOR	MINOR	TEMP	MED. ONLY
1998	1,297,556		1,697,492	332,940	606,350	13,126		632,997	265,522	571,503	319,040
1999			606,775	222,490	350,489			110,023	274,841	341,474	190,817
2000			1,258,820	152,475	545,055			327,385	77,978	662,930	259,009
2001			388,656	381,944	369,078			88,071	126,648	419,927	204,606
2002			340,000	207,779	454,880			290,000	157,773	360,568	306,032
TOTAL	1,297,556		4,291,743	1,297,628	2,325,852	13,126		1,448,476	902,762	2,356,402	1,279,504
O.D.				50,561	262					1,841	32,288

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P. T.	MAJOR	MINOR	TEMP	DEATH	P. T.	MAJOR	MINOR	TEMP	MED. ONLY
1998	1,829,554		2,488,523	495,747	865,868	96,515		1,674,910	484,842	926,405	371,682
1999	498	57,189	916,645	308,990	449,909	810	18,926	359,602	420,674	519,437	208,945
2000	1,259	164,535	1,898,585	213,850	637,095	914	64,406	972,112	142,117	905,344	272,995
2001	1,634	124,609	1,122,357	350,609	415,926	912	72,616	506,753	161,712	515,426	223,839
2002	3,631	181,896	1,375,561	262,577	510,891	2,352	216,957	1,074,326	227,241	424,463	337,247
TOTAL	1,836,576	528,229	7,801,671	1,631,773	2,879,689	101,503	372,905	4,587,703	1,436,586	3,291,075	1,414,708
O.D.	63	5,722	52,147	39,832	3,866		17	390	68	2,461	35,153

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,286,926	9,285,350	1,449,861			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,678,912	-993,772	14,344			
TOTAL LOSSES	17,965,838	8,291,578	1,464,205			
EXPECTED LOSSES	24,986,173	9,059,159	1,536,583			
CREDIBILITY	.30	.84	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.345	.621	.110	2.076		
INDICATED (POST-TEST)	1.111	.513	.091	1.715		
PRES. ON RATE LEVEL	1.721	.624	.106	2.451		
DERIVED BY FORMULA	1.538	.531	.091	2.160		
UNDERLYING PRES. RATE	1.870	.678	.115	2.663		
PROPOSED	1.538	.531	.091	2.160		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.457
IND. RATES				2.46	MINIMUM PREMIUM	
MAN. RATES	3.81	3.35	2.96	+ 2.46	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	95,928	402,146	.419			1			6	7
1999	88,156	828,874	.940		1			2	10	13
2000	106,486	1,471,833	1.382			4			18	22
2001	119,631	1,350,935	1.129			3		2	15	20
2002	104,625	241,442	.230					1	10	11
TOTAL	514,826	4,295,230	.834		1	8		5	59	73
O.D.		729								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			237,988		42,238			45,269		40,593	36,058
1999		216,869		48,916	149,021		27,851		60,104	214,666	111,447
2000			688,723		79,109			323,039		117,193	263,769
2001			447,239	84,754	126,459			317,295	46,736	249,609	78,843
2002				26,480	43,542				8,450	109,185	53,785
TOTAL		216,869	1,373,950	160,150	440,369		27,851	685,603	115,290	731,246	543,902
O.D.											729

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			348,890		60,315			119,782		65,801	42,008
1999	1,549	676,313	50,016	69,409	189,208	163	106,215	32,860	95,669	323,007	122,034
2000	489	81,620	932,012	19,006	102,003	615	57,108	804,674	26,444	171,400	278,013
2001	997	85,470	734,524	97,627	150,227	1,143	149,723	866,701	100,222	320,766	86,254
2002	228	13,376	106,644	27,344	47,856	317	15,585	94,030	22,946	114,165	59,271
TOTAL	3,263	856,779	2,172,086	213,386	549,609	2,238	328,631	1,918,047	245,281	995,139	587,580
O.D.											798

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,281,044	2,003,415	588,378			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	466,725	-217,415	5,052			
TOTAL LOSSES	5,747,769	1,786,000	593,430			
EXPECTED LOSSES	4,221,573	1,992,377	550,864			
CREDIBILITY	.16	.44	.64			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.116	.347	.115	1.578		
INDICATED (POST-TEST)	.922	.287	.095	1.304		
PRES. ON RATE LEVEL	.755	.356	.099	1.210		
DERIVED BY FORMULA	.782	.326	.096	1.204		
UNDERLYING PRES. RATE	.820	.387	.107	1.314		
PROPOSED	.786	.328	.096	1.210		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.376
IND. RATES				1.38	MINIMUM PREMIUM	
MAN. RATES	1.17	1.34	1.46	+ 1.38	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	479,147	3,336,905	.696			12	2	69	83	
1999	707,386	2,588,132	.365			5	6	69	80	
2000	278,838	1,620,672	.581			2	5	59	66	
2001	485,190	2,297,664	.473			2	8	60	70	
2002	464,149	2,659,770	.573			1	13	65	79	
TOTAL	2,414,710	12,503,143	.518			22	34	322	378	
O.D.		605,790	.025			1	1	1	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,698,866	58,164	355,558			390,860	48,913	423,615	360,929
1999			763,677	154,093	251,601			348,590	153,566	460,543	456,062
2000			258,595	157,589	255,062			69,027	100,561	541,153	238,685
2001			258,310	151,744	347,260			84,195	339,000	611,391	505,764
2002			191,600	231,879	391,345			95,000	641,646	627,350	480,950
TOTAL			3,171,048	753,469	1,600,826			987,672	1,283,686	2,664,052	2,042,390
O.D.		137,388	301,769		6,634		46,535	91,945		14,011	7,508

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,490,538	86,606	507,734			1,034,216	89,315	686,684	420,482
1999	520	69,970	1,108,395	217,761	325,899	1,003	54,089	931,252	247,226	701,509	499,388
2000	440	42,448	494,495	184,157	294,571	452	19,093	334,398	147,605	731,831	251,574
2001	1,108	77,344	706,325	161,638	372,893	1,650	106,569	793,522	375,822	761,501	553,306
2002	2,849	152,269	1,165,878	252,841	440,326	3,829	276,579	1,379,158	475,667	735,200	530,007
TOTAL	4,917	342,031	5,965,631	903,003	1,941,423	6,934	456,330	4,472,546	1,335,635	3,616,725	2,254,757
O.D.	705	326,837	473,845	1,614	8,021	6	112,663	255,935	3,914	19,891	8,230

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	12,418,380	7,830,226	2,262,987			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,378,637	-630,240	16,171			
TOTAL LOSSES	13,797,017	7,199,986	2,279,158			
EXPECTED LOSSES	12,387,462	5,457,244	1,931,768			
CREDIBILITY	.45	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.571	.298	.094	.963		
INDICATED (POST-TEST)	.472	.246	.078	.796		
PRES. ON RATE LEVEL	.472	.208	.074	.754		
DERIVED BY FORMULA	.472	.246	.078	.796		
UNDERLYING PRES. RATE	.513	.226	.080	.819		
PROPOSED	.472	.246	.078	.796		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.905
IND. RATES				.91	MINIMUM PREMIUM	
MAN. RATES	.94	.91	.91	+ .91	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	157,897	3,184,292	2.016			9	5	74	88
1999	183,452	3,411,989	1.859		1	9	8	77	95
2000	202,341	2,714,225	1.341			7	8	76	91
2001	190,165	2,504,735	1.317			7	4	61	72
2002	196,410	3,425,676	1.744			4	9	58	71
TOTAL	930,265	15,240,917	1.638		1	36	34	346	417
O.D.		36,500	.003					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,581,942	147,626	313,199			440,697	85,414	381,741	233,673
1999		235,926	1,092,028	263,517	356,144		54,082	251,159	249,017	528,802	381,314
2000			888,255	246,070	334,186			221,443	297,483	400,045	326,743
2001			978,480	58,282	388,622			245,690	41,620	536,639	255,402
2002			511,165	340,428	511,289			961,666	229,222	640,687	231,219
TOTAL		235,926	5,051,870	1,055,923	1,903,440		54,082	2,120,655	902,756	2,487,914	1,428,351
O.D.					7,407					17,002	12,091

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,279,443	219,815	447,249			1,155,209	155,967	618,801	272,229
1999	2,116	697,083	1,613,062	370,175	463,045	1,048	206,604	720,869	392,112	804,019	417,539
2000	992	121,168	1,391,508	295,803	398,677	1,060	49,441	775,271	394,195	559,465	344,387
2001	2,183	179,247	1,548,042	123,382	433,534	1,180	133,301	825,988	109,088	656,373	279,410
2002	4,367	230,894	1,742,161	367,822	587,826	3,731	330,534	1,655,878	348,345	737,698	254,803
TOTAL	9,658	1,228,392	8,574,216	1,376,997	2,330,331	7,019	719,880	5,133,215	1,399,707	3,376,356	1,568,368
O.D.	22	930	7,986	1,281	8,052	41	1,945	12,460	2,509	17,663	13,314

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,695,764	8,512,896	1,581,682	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,571,923	-757,604	15,077	
TOTAL LOSSES	17,267,687	7,755,292	1,596,759	
EXPECTED LOSSES	14,428,410	6,865,357	1,637,267	
CREDIBILITY	.24	.66	.95	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.856	.834	.172	2.862
INDICATED (POST-TEST)	1.533	.689	.142	2.364
PRES. ON RATE LEVEL	1.428	.679	.162	2.269
DERIVED BY FORMULA	1.453	.686	.143	2.282
UNDERLYING PRES. RATE	1.551	.738	.176	2.465
PROPOSED	1.453	.686	.143	2.282

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.595
IND. RATES				2.60	MINIMUM PREMIUM	
MAN. RATES	3.03	2.95	2.74	+ 2.60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	97,347	1,759,391	1.807			5	5	40	50
1999	79,660	1,330,054	1.669			2	2	54	58
2000	108,287	3,141,576	2.901		1	4	4	55	64
2001	88,610	1,387,674	1.566			2	3	56	61
2002	106,007	1,246,614	1.175			1	4	48	53
TOTAL	479,911	8,865,309	1.847		1	14	18	253	286
O.D.		283,873	.059					18	18

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			615,169	197,770	214,724			231,470	104,782	176,707	218,769
1999			413,997	11,160	309,444			87,606	7,106	301,557	199,184
2000		386,717	788,400	124,053	770,883		90	257,452	85,740	353,387	374,854
2001			307,059	151,634	269,138			35,390	54,892	382,325	187,236
2002			99,300	146,717	373,966			35,000	43,921	357,602	190,108
TOTAL		386,717	2,223,925	631,334	1,938,155		90	646,918	296,441	1,571,578	1,170,151
O.D.					154,608					116,827	12,438

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			901,837	294,480	306,625			612,469	191,331	286,442	254,866
1999	218	37,695	608,367	24,873	393,116	212	13,607	242,198	17,858	453,561	218,106
2000	2,594	837,284	1,398,157	185,656	878,772	708	50,026	741,504	135,569	488,494	395,096
2001	1,046	80,140	717,702	156,765	295,156	546	40,098	300,576	85,158	460,965	204,836
2002	2,200	112,829	884,955	187,103	406,726	1,211	72,068	405,097	94,226	379,915	209,499
TOTAL	6,058	1,067,948	4,511,018	848,877	2,280,395	2,677	175,799	2,301,844	524,142	2,069,377	1,282,403
O.D.	87	3,845	49,363	6,982	179,694	33	2,146	26,500	4,701	158,875	13,856

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,147,318	6,073,043	1,296,259	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	822,534	-568,552	12,127	
TOTAL LOSSES	8,969,852	5,504,491	1,308,386	
EXPECTED LOSSES	7,385,830	5,125,450	1,305,358	
CREDIBILITY	.15	.42	.61	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.869	1.147	.273	3.289
INDICATED (POST-TEST)	1.544	.947	.225	2.716
PRES. ON RATE LEVEL	1.417	.983	.250	2.650
DERIVED BY FORMULA	1.436	.968	.235	2.639
UNDERLYING PRES. RATE	1.539	1.068	.272	2.879
PROPOSED	1.442	.972	.236	2.650

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.014
IND. RATES				3.01	MINIMUM PREMIUM	
MAN. RATES	3.01	3.24	3.20	+ 3.01	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	17,732	322,514	1,818						11	11
1999	17,488	422,561	2,416						13	14
2000	17,675	550,700	3,115						13	15
2001	25,497	483,306	1,895			2			16	17
2002	22,969	353,911	1,540			1			3	22
TOTAL	101,361	2,132,992	2,104			3			4	79

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					150,990					73,101	98,423
1999				74,279	149,542				38,908	112,285	47,547
2000			184,083		118,916			106,899		108,373	32,429
2001			180,000		172,133			41,317		61,924	27,932
2002				74,343	75,208				41,676	132,995	29,689
TOTAL			364,083	148,622	666,789			148,216	80,584	488,678	236,020

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					215,614					118,496	114,663
1999	63	1,326	31,200	101,616	189,233	101	421	17,672	60,140	168,746	52,064
2000	184	23,896	278,712	9,277	135,901	221	19,469	281,089	11,284	149,801	34,180
2001	553	37,797	338,419	23,164	181,339	142	20,165	119,581	9,584	76,145	30,558
2002	467	30,250	236,611	66,683	86,296	510	29,891	162,893	52,502	144,356	32,717
TOTAL	1,267	93,269	884,942	200,740	808,383	974	69,946	581,235	133,510	657,544	264,182

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,631,633	1,800,177	264,182	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	235,734	-165,290	2,512	
TOTAL LOSSES	1,867,367	1,634,887	266,694	
EXPECTED LOSSES	2,111,350	1,575,150	253,404	
CREDIBILITY	.05	.15	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.842	1.613	.263	3.718
INDICATED (POST-TEST)	1.521	1.332	.217	3.070
PRES. ON RATE LEVEL	1.917	1.431	.230	3.578
DERIVED BY FORMULA	1.897	1.416	.227	3.540
UNDERLYING PRES. RATE	2.083	1.554	.250	3.887
PROPOSED	1.897	1.416	.227	3.540

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.026
IND. RATES				4.03	MINIMUM PREMIUM	
MAN. RATES	3.94	4.20	4.32	+ 4.03	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	166,279	2,042,039	1.228			4	5	46	55
1999	191,017	2,277,638	1.192			4	6	63	73
2000	207,206	3,792,284	1.830			10	9	88	107
2001	194,567	4,115,889	2.115		3	9	2	82	96
2002	183,878	1,173,858	.638				5	54	59
TOTAL	942,947	13,401,708	1.421		3	27	27	333	390
O.D.		218,755	.023			1		5	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			747,798	141,928	221,748			271,213	120,755	314,715	223,882
1999			689,832	186,338	527,256			122,024	128,973	436,216	186,999
2000			1,925,250	127,745	387,669			561,396	102,887	470,888	216,449
2001	649,083		1,307,843	78,491	575,300	12,556		480,043	96,386	645,249	270,938
2002			188,800		306,305				142,839	317,311	218,603
TOTAL	649,083		4,670,723	723,302	2,018,278	12,556		1,434,676	591,840	2,184,379	1,116,871
O.D.			169,390		7,554			2,037		24,194	15,580

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,096,272	211,330	316,652			717,629	220,498	510,155	260,823
1999	506	64,708	1,045,400	264,964	672,359	546	19,816	364,845	203,726	658,436	204,764
2000	1,567	237,463	2,717,646	195,928	474,926	1,312	104,092	1,509,132	181,709	660,268	228,137
2001	974,804	242,990	2,105,646	170,304	636,328	27,472	242,693	1,453,372	196,367	805,168	296,406
2002	1,650	94,832	754,859	194,052	336,985	1,395	86,457	455,541	159,225	351,741	240,901
TOTAL	978,527	639,993	7,719,823	1,036,578	2,437,250	30,725	453,058	4,500,519	961,525	2,985,768	1,231,031
O.D.	273	26,273	218,714	8,056	13,745	9	1,189	10,555	1,268	31,928	17,383

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	14,579,658	7,476,118	1,248,414			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,442,821	-745,254	9,846			
TOTAL LOSSES	16,022,479	6,730,864	1,258,260			
EXPECTED LOSSES	13,276,692	6,638,347	1,122,107			
CREDIBILITY	.24	.66	.96			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.699	.714	.133	2.546		
INDICATED (POST-TEST)	1.403	.590	.110	2.103		
PRES. ON RATE LEVEL	1.296	.648	.110	2.054		
DERIVED BY FORMULA	1.322	.610	.110	2.042		
UNDERLYING PRES. RATE	1.408	.704	.119	2.231		
PROPOSED	1.330	.614	.110	2.054		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.336
IND. RATES				2.34	MINIMUM PREMIUM	
MAN. RATES	2.59	2.56	2.48	+ 2.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,702	7,245	.425						1	1
1999	1,201									
2000	3,893	166	.004							
2001	2,770	2,871	.103							
2002	3,981	3,018	.075							
TOTAL	13,547	13,300	.098						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					3,767					2,569	909
2000											166
2001											2,871
2002											3,018
TOTAL					3,767					2,569	6,964

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					5,379					4,164	1,059
2000											175
2001											3,141
2002											3,326
TOTAL					5,379					4,164	7,701

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		9,543	7,701	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	23,446	-15,745	261	
TOTAL LOSSES	23,446		7,962	
EXPECTED LOSSES	215,398	160,939	22,218	
CREDIBILITY	.01	.04	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.173	.000	.059	.232
INDICATED (POST-TEST)	.143	.000	.049	.192
PRES. ON RATE LEVEL	1.464	1.093	.151	2.708
DERIVED BY FORMULA	1.451	1.049	.145	2.645
UNDERLYING PRES. RATE	1.590	1.188	.164	2.942
PROPOSED	1.451	1.049	.145	2.645

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.008
IND. RATES				3.01	MINIMUM PREMIUM	
MAN. RATES	3.03	2.95	3.27	+ 3.01	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	156,295	6,609,477	4.228		1	12	13	140	166
1999	141,432	8,043,875	5.687	1		18	20	153	192
2000	161,854	9,594,667	5.927	3		22	14	134	173
2001	162,041	10,001,934	6.172	1	1	23	16	129	170
2002	162,407	7,739,744	4.765	1	1	12	23	124	161
TOTAL	784,029	41,989,697	5.356	6	3	87	86	680	862
O.D.		241,407	.030			1		1	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		562,202	1,961,803	308,545	970,665		309,599	1,107,611	279,687	833,669	275,696
1999	384,781		2,942,989	795,493	1,013,219	2,500		941,444	693,683	918,848	350,918
2000	924,514		3,808,080	399,839	736,147	6,600		2,180,393	192,461	1,041,728	304,905
2001	240,248	585,000	3,883,294	611,007	834,955	10	552,101	1,510,635	385,364	961,778	437,542
2002	681,163	419,701	1,675,066	789,759	1,313,775	15,000	454,098	489,849	381,026	1,074,514	445,793
TOTAL	2,230,706	1,566,903	14,271,232	2,904,643	4,868,761	24,110	1,315,798	6,229,932	1,932,221	4,830,537	1,814,854
O.D.			96,519		99,330			12,137		32,573	848

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		689,246	2,657,417	459,425	1,386,109		274,435	2,496,299	510,708	1,351,380	321,186
1999	658,063	266,018	4,219,626	1,107,741	1,313,380	7,355	142,713	2,469,069	1,079,998	1,413,461	384,255
2000	1,349,062	446,477	5,107,261	536,851	905,676	13,981	339,529	4,849,742	402,461	1,487,711	321,370
2001	368,120	999,449	5,811,541	716,903	1,020,253	5,052	1,150,272	3,686,738	596,515	1,261,214	478,671
2002	927,754	969,944	5,227,107	942,252	1,544,239	38,316	1,040,873	2,441,005	561,888	1,225,375	491,264
TOTAL	3,302,999	3,371,134	23,022,952	3,763,172	6,169,657	64,704	2,947,822	15,942,853	3,151,570	6,739,141	1,996,746
O.D.	166	5,932	205,336	8,803	101,013	29	1,592	46,291	2,499	38,661	935

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	48,911,810	19,974,516	1,997,681		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	4,465,433	-1,987,238	16,104		
TOTAL LOSSES	53,377,243	17,987,278	2,013,785		
EXPECTED LOSSES	40,173,647	17,891,542	1,779,747		
CREDIBILITY	.21	.59	.85		
PURE PREMIUMS					
INDICATED (PRE-TEST)	6.808	2.294	.257	9.359	
INDICATED (POST-TEST)	5.623	1.895	.212	7.730	
PRES. ON RATE LEVEL	4.746	2.114	.210	7.070	
DERIVED BY FORMULA	4.930	1.985	.212	7.127	
UNDERLYING PRES. RATE	5.124	2.282	.227	7.633	
PROPOSED	4.930	1.985	.212	7.127	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				7.71	MINIMUM PREMIUM
MAN. RATES	8.28	8.65	8.43	+ 7.71	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	80,898	4,328,559	5.350		1	10	2	42	55
1999	88,465	3,322,132	3.755			8	7	46	61
2000	87,201	3,923,241	4.499			10	8	84	102
2001	105,316	5,276,281	5.009			14	10	67	91
2002	95,052	1,980,651	2.083	1			4	57	62
TOTAL	456,932	18,830,864	4.121	1	1	42	31	296	371
O.D.		16,271	.003					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		481,533	1,552,095	19,112	261,857		916,352	661,747	18,059	307,218	110,586
1999			1,372,475	168,329	251,271			951,398	289,270	195,045	94,344
2000			1,423,489	218,358	562,339			654,659	302,382	562,426	199,588
2001			2,873,734	304,110	421,981			943,126	236,897	281,616	214,817
2002	477,412			77,059	534,649	1			135,649	611,879	144,002
TOTAL	477,412	481,533	7,221,793	786,968	2,032,097	1	916,352	3,210,930	982,257	1,958,184	763,337
O.D.					6,581					3,812	5,878

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		479,448	2,275,370	28,457	373,929		659,686	1,750,982	32,975	497,994	128,833
1999	818	120,379	1,894,505	242,696	330,956	1,857	108,957	1,830,031	456,461	317,069	103,307
2000	1,423	186,948	2,152,850	288,290	662,106	1,895	126,213	1,858,077	435,870	796,547	210,366
2001	5,476	498,504	4,221,058	403,277	551,094	3,230	434,579	2,473,700	354,731	415,860	235,010
2002	642,317	102,997	855,180	167,008	556,140	2,130	118,069	662,978	197,653	654,678	158,690
TOTAL	650,034	1,388,276	11,398,963	1,129,728	2,474,225	9,112	1,447,504	8,575,768	1,477,690	2,682,148	836,206
O.D.	3	141	1,990	282	7,314		31	813	138	5,099	6,312

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	23,472,635	7,776,624	842,518	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,698,536	-723,917	6,899	
TOTAL LOSSES	25,171,171	7,052,707	849,417	
EXPECTED LOSSES	15,407,748	6,643,792	744,800	
CREDIBILITY	.15	.41	.59	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.509	1.543	.186	7.238
INDICATED (POST-TEST)	4.550	1.275	.154	5.979
PRES. ON RATE LEVEL	3.123	1.347	.151	4.621
DERIVED BY FORMULA	3.337	1.317	.153	4.807
UNDERLYING PRES. RATE	3.372	1.454	.163	4.989
PROPOSED	3.337	1.317	.153	4.807

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.198
IND. RATES				5.20	MINIMUM PREMIUM	
MAN. RATES	4.52	5.25	5.51	+ 5.20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	52,637	1,695,584	3.221			5	2	29	36
1999	60,230	1,797,563	2.984			5	6	41	52
2000	68,662	4,503,508	6.558			13	6	51	71
2001	70,227	2,725,003	3.880			6	5	46	57
2002	82,842	1,828,626	2.207			3	4	42	50
TOTAL	334,598	12,550,284	3.751			2	32	209	266
O.D.		1,134							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			854,634	77,256	137,689			317,793	46,337	139,259	122,616
1999			656,649	98,777	219,675			361,454	57,590	347,525	55,893
2000	481,164		2,320,229	260,930	316,643	5,581		521,087	86,054	376,558	135,262
2001			896,821	104,957	524,441			287,895	45,168	735,682	130,039
2002	3,000		648,568	201,157	315,170	730		217,814	64,927	243,402	133,858
TOTAL	484,164		5,376,901	743,077	1,513,618	6,311		1,706,043	300,076	1,842,426	577,668
O.D.											1,134

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,252,894	115,034	196,619			840,881	84,611	225,736	142,848
1999	416	59,788	947,360	142,415	283,880	802	55,177	932,709	101,827	530,831	61,203
2000	702,461	287,744	3,281,466	343,268	409,048	9,630	95,901	1,382,915	154,906	531,453	142,566
2001	2,355	180,180	1,580,075	168,566	572,112	1,466	161,008	1,010,764	132,637	895,652	142,263
2002	8,430	215,460	1,552,127	251,099	386,307	3,081	146,606	729,646	126,906	282,626	147,512
TOTAL	713,662	743,172	8,613,922	1,020,382	1,847,966	14,979	458,692	4,896,915	600,887	2,466,298	636,392
O.D.											1,241

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,441,342	5,935,533	637,633			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,512,390	-657,400	6,004			
TOTAL LOSSES	16,953,732	5,278,133	643,637			
EXPECTED LOSSES	13,741,940	6,243,599	585,548			
CREDIBILITY	.12	.33	.48			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.067	1.577	.192	6.836		
INDICATED (POST-TEST)	4.185	1.303	.159	5.647		
PRES. ON RATE LEVEL	3.804	1.729	.162	5.695		
DERIVED BY FORMULA	3.850	1.588	.161	5.599		
UNDERLYING PRES. RATE	4.107	1.866	.175	6.148		
PROPOSED	3.883	1.602	.162	5.647		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.106
IND. RATES				6.11	MINIMUM PREMIUM	
MAN. RATES	6.58	6.97	6.79	+ 6.11	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	9,632	346,368	3.596			2			16	18
1999	9,384	1,279,783	13.637			5	2		13	20
2000	8,805	730,486	8.296			4	1		15	20
2001	9,595	287,025	2.991				1		10	11
2002	11,229	392,617	3.496			1	1		9	11
TOTAL	48,645	3,036,279	6.242			12	5		63	80

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			210,901		50,634			31,123		34,186	19,524
1999			677,082	123,623	120,993			267,995	37,558	43,445	9,087
2000			483,957	39,665	62,221			97,879	827	31,044	14,893
2001				43,570	102,936				12,242	96,633	31,644
2002			90,096	35,100	59,272			124,783	13,598	56,001	13,767
TOTAL			1,462,036	241,958	396,056			521,780	64,225	261,309	88,915

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			309,181		72,303			82,351		55,414	22,745
1999	451	61,551	968,231	173,903	160,374	545	40,600	673,015	64,385	73,061	9,950
2000	394	59,293	676,148	55,763	80,519	183	17,284	243,298	8,863	46,005	15,697
2001	215	11,071	111,027	43,439	107,760	118	6,215	54,296	18,944	115,786	34,619
2002	685	34,157	249,411	43,066	70,392	557	66,111	319,728	41,773	71,769	15,171
TOTAL	1,745	166,072	2,313,998	316,171	491,348	1,403	130,210	1,372,688	133,965	362,035	98,182

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,986,116	1,303,519	98,182	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	277,712	-113,827	1,025	
TOTAL LOSSES	4,263,828	1,189,692	99,207	
EXPECTED LOSSES	2,473,112	1,040,516	107,019	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.765	2.446	.204	11.415
INDICATED (POST-TEST)	7.240	2.020	.169	9.429
PRES. ON RATE LEVEL	4.709	1.981	.204	6.894
DERIVED BY FORMULA	4.785	1.985	.199	6.969
UNDERLYING PRES. RATE	5.084	2.139	.220	7.443
PROPOSED	4.785	1.985	.199	6.969

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.536
IND. RATES				7.54	MINIMUM PREMIUM	
MAN. RATES	7.88	8.32	8.22	+ 7.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	9,977	691,756	6.933			1			29	30
1999	7,838	1,501,592	19.157			5			21	26
2000	11,175	719,826	6.441			2			24	28
2001	10,667	1,368,981	12.833		1	1		5	18	25
2002	10,535	1,270,839	12.063			1		7	19	27
TOTAL	50,192	5,552,994	11.064		1	10		14	111	136

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			132,000		321,289			50,000		165,140	23,327
1999			651,449		363,056			232,625		228,410	26,052
2000			258,507	87,781	162,160			49,620	28,527	95,889	37,342
2001		329,084	113,014	150,630	105,958		378,345	38,487	171,300	56,881	25,282
2002			161,200	316,958	107,463			115,000	440,996	106,858	22,364
TOTAL		329,084	1,316,170	555,369	1,059,926		378,345	485,732	640,823	653,178	134,367

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			193,512		458,797			132,300		267,694	27,176
1999	331	58,683	939,394	13,498	462,541	441	35,266	592,497	10,018	347,962	28,527
2000	338	37,358	432,441	106,044	188,755	161	10,138	155,104	41,843	131,876	39,358
2001	1,188	328,697	411,897	134,827	123,292	625	609,023	322,649	182,708	89,578	27,659
2002	1,900	124,320	913,639	250,217	159,673	2,406	216,393	996,017	382,089	195,450	24,645
TOTAL	3,757	549,058	2,890,883	504,586	1,393,058	3,633	870,820	2,198,567	616,658	1,032,560	147,365

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,516,718	3,546,862	147,365			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	358,054	-272,746	1,087			
TOTAL LOSSES	6,874,772	3,274,116	148,452			
EXPECTED LOSSES	3,220,319	2,483,500	117,950			
CREDIBILITY	.03	.09	.14			
PURE PREMIUMS						
INDICATED (PRE-TEST)	13.697	6.523	.296	20.516		
INDICATED (POST-TEST)	11.314	5.388	.244	16.946		
PRES. ON RATE LEVEL	5.943	4.583	.218	10.744		
DERIVED BY FORMULA	6.104	4.655	.222	10.981		
UNDERLYING PRES. RATE	6.416	4.948	.235	11.599		
PROPOSED	6.104	4.655	.222	10.981		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	11.874
IND. RATES				11.87	MINIMUM PREMIUM	
MAN. RATES	12.03	12.84	12.81	+ 11.87	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	47,424	2,587,140	5.455			6	7	67	80
1999	48,694	4,773,050	9.802			15	10	63	89
2000	58,921	4,019,269	6.821			9	7	110	127
2001	69,759	3,690,020	5.289			8	17	64	89
2002	63,990	3,197,996	4.997			6	14	85	105
TOTAL	288,788	18,267,475	6.326			44	55	389	490
O.D.		190,155	.065			1		1	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			668,559	215,060	622,124			228,661	189,262	488,206	175,268
1999	200,000		2,207,756	330,086	418,690			1,014,671	101,566	320,409	179,872
2000	124,420		1,218,254	286,723	814,312	203,779		260,544	211,863	658,573	240,801
2001			1,237,286	661,411	311,389			535,084	377,256	389,718	177,876
2002			750,724	467,961	439,043			235,850	446,288	722,585	135,545
TOTAL	324,420		6,082,579	1,961,241	2,605,558	203,779		2,274,810	1,326,235	2,579,491	909,362
O.D.			117,997		11,760			51,119		9,219	60

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			980,107	320,224	888,395			605,036	345,593	791,379	204,187
1999	342,247	184,762	2,910,242	468,491	550,562	1,512	109,696	1,830,346	177,267	501,025	196,960
2000	182,620	171,530	1,991,637	367,049	940,427	308,891	56,157	879,899	301,410	902,929	253,804
2001	3,200	282,332	2,446,991	602,927	406,681	2,644	287,719	1,746,153	447,482	530,684	194,596
2002	5,969	319,283	2,326,373	466,457	552,858	4,337	342,676	1,710,060	500,320	843,423	149,371
TOTAL	534,036	957,907	10,655,350	2,225,148	3,338,923	317,384	796,248	6,771,494	1,772,072	3,569,440	998,918
O.D.	80	13,701	155,579	2,675	19,209	93	8,883	123,391	3,513	17,261	66

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	20,334,146	10,948,241	998,984			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,589,736	-1,057,020	9,319			
TOTAL LOSSES	21,923,882	9,891,221	1,008,303			
EXPECTED LOSSES	14,448,065	9,989,176	953,000			
CREDIBILITY	.11	.30	.44			
PURE PREMIUMS						
INDICATED (PRE-TEST)	7.592	3.425	.349	11.366		
INDICATED (POST-TEST)	6.271	2.829	.288	9.388		
PRES. ON RATE LEVEL	4.634	3.204	.306	8.144		
DERIVED BY FORMULA	4.814	3.092	.298	8.204		
UNDERLYING PRES. RATE	5.003	3.459	.330	8.792		
PROPOSED	4.814	3.092	.298	8.204		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	8.871
IND. RATES				8.87	MINIMUM PREMIUM	
MAN. RATES	9.24	9.92	9.71	+ 8.87	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	368,356	18,621,570	5.055		1	51	37	380	469
1999	385,806	18,987,636	4.921	4		39	30	402	475
2000	403,402	19,410,479	4.811	1		48	36	343	428
2001	394,678	17,551,716	4.447		1	40	36	346	423
2002	394,664	12,710,686	3.220	1	1	17	47	303	369
TOTAL	1,946,906	87,282,087	4.483	6	3	195	186	1774	2164
O.D.		241,409	.012					11	11

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		389,939	7,842,318	979,903	2,657,699		85,566	3,246,786	419,043	2,366,085	634,231
1999	1,221,702		6,212,564	594,438	3,108,266	25,452		3,809,219	671,887	2,534,275	809,833
2000	187,463		7,783,453	764,103	3,262,238	6,440		3,492,453	750,062	2,538,022	626,245
2001		832,129	6,316,560	1,060,150	2,701,450			2,247,691	1,036,300	2,686,920	670,516
2002	3,450	503,720	2,570,510	1,386,423	2,746,925	2,500	3,000	966,246	1,151,409	2,732,413	644,090
TOTAL	1,412,615	1,725,788	30,725,405	4,785,017	14,476,578	34,392	88,566	13,762,395	4,028,701	12,857,715	3,384,915
O.D.					151,953					84,591	4,865

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		983,149	11,312,872	1,459,078	3,795,192		155,985	8,316,706	765,174	3,835,414	738,879
1999	2,086,097	537,123	8,586,624	910,199	3,972,452	48,732	385,970	6,557,548	1,117,097	3,872,892	886,767
2000	280,387	1,000,640	11,546,769	1,126,648	3,811,501	17,771	617,976	8,956,229	1,239,512	3,581,650	660,062
2001	17,416	2,211,093	10,908,768	1,355,949	3,044,266	10,489	1,168,128	7,114,493	1,437,441	3,422,242	733,545
2002	31,206	2,153,964	9,422,993	1,726,519	3,141,500	19,952	1,152,826	5,794,319	1,486,120	3,105,889	709,787
TOTAL	2,415,106	6,885,969	51,778,026	6,578,393	17,764,911	96,944	3,480,885	36,739,295	6,045,344	17,818,087	3,729,040
O.D.	160	6,498	71,758	10,555	165,490	67	2,845	28,891	5,267	106,480	5,350

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	101,506,444	48,494,527	3,734,390	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	8,441,798	-4,452,388	31,919	
TOTAL LOSSES	109,948,242	44,042,139	3,766,309	
EXPECTED LOSSES	76,688,627	39,775,291	3,582,308	
CREDIBILITY	.39	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.647	2.262	.193	8.102
INDICATED (POST-TEST)	4.664	1.868	.159	6.691
PRES. ON RATE LEVEL	3.649	1.892	.171	5.712
DERIVED BY FORMULA	4.045	1.868	.159	6.072
UNDERLYING PRES. RATE	3.939	2.043	.184	6.166
PROPOSED	4.045	1.868	.159	6.072

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.566
IND. RATES				6.57	MINIMUM PREMIUM	
MAN. RATES	6.01	6.51	6.81	+ 6.57	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	389,452	13,301,330	3.415	1		25	27	358	411
1999	417,949	15,284,016	3.656	3		34	35	320	392
2000	456,522	14,283,143	3.128	3		32	33	320	390
2001	486,254	23,521,401	4.837	4	3	36	42	299	384
2002	505,616	15,147,815	2.995	3		16	56	310	385
TOTAL	2,255,793	81,537,705	3.615	14	5	143	193	1607	1962
O.D.		33,175	.001					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	582,849		4,429,156	800,295	2,265,964			1,867,758	433,268	2,243,237	678,803
1999	681,099		5,876,474	858,667	2,426,658	93,709		1,836,097	696,074	2,180,818	634,420
2000	1,045,026	271,716	4,458,358	977,368	2,583,842	34,358	8,799	1,188,062	1,045,020	1,952,188	718,406
2001	1,329,367	868,067	6,110,829	1,191,694	1,952,470	262,672	2,343,609	5,549,284	928,447	2,214,688	770,274
2002	1,848,731		2,442,168	1,335,775	2,789,001	5,500		1,929,539	932,374	3,103,214	761,513
TOTAL	5,487,072	1,139,783	23,316,985	5,163,799	12,017,935	396,239	2,352,408	12,370,740	4,035,183	11,694,145	3,563,416
O.D.					10,146					9,520	13,509

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	821,817		6,493,143	1,191,641	3,235,800			4,942,087	791,150	3,636,290	790,805
1999	1,164,750	534,366	8,498,869	1,249,030	3,119,212	161,604	277,584	4,759,804	1,128,007	3,325,167	694,690
2000	1,517,920	1,262,128	7,192,069	1,252,531	2,999,947	56,443	270,775	3,831,693	1,433,511	2,715,615	757,200
2001	2,005,935	2,030,215	10,073,551	1,376,141	2,278,522	545,710	2,789,736	9,296,987	1,452,127	2,929,763	842,680
2002	2,049,942	1,183,934	8,897,862	1,673,415	3,158,030	25,736	1,281,831	6,541,174	1,441,486	3,488,467	839,187
TOTAL	7,560,364	5,010,643	41,155,494	6,742,758	14,791,511	789,493	4,619,926	29,371,745	6,246,281	16,095,302	3,924,562
O.D.	33	1,323	11,483	1,832	10,545	27	1,102	7,064	1,423	9,831	14,545

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	88,528,697	43,899,483	3,939,107			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	8,488,714	-3,804,366	36,241			
TOTAL LOSSES	97,017,411	40,095,117	3,975,348			
EXPECTED LOSSES	77,012,773	35,235,486	3,767,175			
CREDIBILITY	.43	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.301	1.777	.176	6.254		
INDICATED (POST-TEST)	3.553	1.468	.145	5.166		
PRES. ON RATE LEVEL	3.162	1.447	.155	4.764		
DERIVED BY FORMULA	3.330	1.468	.145	4.943		
UNDERLYING PRES. RATE	3.414	1.562	.167	5.143		
PROPOSED	3.330	1.468	.145	4.943		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.345
IND. RATES				5.35	MINIMUM PREMIUM	
MAN. RATES	5.37	5.73	5.68	+ 5.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	4,480	328,120	7.324			2			2	4
1999	2,980	32,875	1.103						4	4
2000	3,293	722,132	21.929	1					4	5
2001	4,471	264,218	5.909			1			2	3
2002	2,490	89,233	3.583					1		1
TOTAL	17,714	1,436,578	8.110	1		3		1	12	17
O.D.		380	.002							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			236,386		17,691			40,732		7,653	25,658
1999					13,978					10,112	8,785
2000	602,870				84,101	2,271				24,453	8,437
2001			186,937		2,025			44,261		17,187	13,808
2002				69,862					12,638		6,733
TOTAL	602,870		423,323	69,862	117,795	2,271		84,993	12,638	59,405	63,421
O.D.											380

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			346,542		25,263			107,777		12,406	29,892
1999		43	1,662	256	17,575	2	13	822	161	15,124	9,620
2000	877,743	1,787	25,456	3,612	93,452	3,436	200	5,212	889	32,708	8,893
2001	292	28,675	237,868	8,400	8,596	127	19,222	106,719	6,490	23,229	15,106
2002	180	17,320	127,955	47,514	8,871	53	4,402	19,479	9,890	2,132	7,420
TOTAL	878,215	47,825	739,483	59,782	153,757	3,618	23,837	240,009	17,430	85,599	70,931
O.D.											416

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,932,987	316,568	71,347	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	144,086	-60,591	328	
TOTAL LOSSES	2,077,073	255,977	71,675	
EXPECTED LOSSES	1,272,928	521,147	44,108	
CREDIBILITY	.02	.05	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	11.726	1.445	.405	13.576
INDICATED (POST-TEST)	9.686	1.194	.335	11.215
PRES. ON RATE LEVEL	6.656	2.725	.231	9.612
DERIVED BY FORMULA	6.717	2.648	.238	9.603
UNDERLYING PRES. RATE	7.186	2.942	.249	10.377
PROPOSED	6.723	2.651	.238	9.612

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	10.394
IND. RATES				10.39	MINIMUM PREMIUM	
MAN. RATES	11.19	11.76	11.46	+ 10.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	1,611	389,013	24.147			1	2	5	8
1999	936	176,999	18.910			1		1	2
2000	1,531	563,980	36.837			1		11	13
2001	2,272	82,549	3.633				1	8	9
2002	2,387	23,633	.990					7	7
TOTAL	8,737	1,236,174	14.149			3	4	32	39

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			176,566	56,372	6,541			109,960	24,767	10,068	4,739
1999			159,292		4,264			8,678		910	3,855
2000			183,538	30,232	86,961			204,587	13,116	37,068	8,478
2001				4,080	33,714				2,064	25,786	16,905
2002					10,203					5,591	7,839
TOTAL			519,396	90,684	141,683			323,225	39,947	79,423	41,816

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			258,846	83,938	9,341			290,954	45,224	16,319	5,521
1999	81	14,074	219,655	1,754	6,830	16	1,304	21,487	254	1,598	4,221
2000	190	24,499	282,963	40,001	101,512	400	36,193	508,577	31,466	59,492	8,936
2001	51	2,483	25,873	6,198	34,574	18	1,511	13,284	3,917	30,788	18,494
2002	38	1,599	13,627	2,183	10,429	4	629	4,148	841	5,767	8,639
TOTAL	360	42,655	800,964	134,074	162,686	438	39,637	838,450	81,702	113,964	45,811

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,722,504	492,426	45,811	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	79,384	-36,374	218	
TOTAL LOSSES	1,801,888	456,052	46,029	
EXPECTED LOSSES	691,446	370,710	19,309	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	20.624	5.220	.527	26.371
INDICATED (POST-TEST)	17.035	4.312	.435	21.782
PRES. ON RATE LEVEL	7.331	3.930	.205	11.466
DERIVED BY FORMULA	7.428	3.941	.214	11.583
UNDERLYING PRES. RATE	7.914	4.243	.221	12.378
PROPOSED	7.428	3.941	.214	11.583

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	12.525
IND. RATES				12.53	MINIMUM PREMIUM	
MAN. RATES	12.97	13.82	13.67	+ 12.53	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	81,244	3,511,814	4.322			11	7	64	82	
1999	96,565	6,739,022	6.978	1		23	9	64	97	
2000	93,795	14,008,387	14.935		2	16	6	67	91	
2001	98,254	2,082,654	2.119			6	10	39	55	
2002	102,985	2,969,892	2.883			6	11	53	70	
TOTAL	472,843	29,311,769	6.199	1	2	62	43	287	395	
O.D.		119,212	.025					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,720,209	179,623	469,414			476,744	168,389	325,606	171,829
1999	30,627		4,011,087	277,013	307,514			1,296,969	132,965	486,945	195,902
2000		1,007,179	2,997,839	175,378	424,560		7,688,164	950,588	38,031	543,592	183,056
2001			863,411	281,091	134,231			196,493	233,305	167,194	206,929
2002			860,926	358,104	610,206			293,431	206,615	504,199	136,411
TOTAL	30,627	1,007,179	10,453,472	1,271,209	1,945,925		7,688,164	3,214,225	779,305	2,027,536	894,127
O.D.					81,809					9,523	27,880

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,521,828	267,458	670,324			1,261,465	307,478	527,810	200,181
1999	54,448	352,700	5,520,529	415,943	427,551	2,535	191,066	3,179,251	241,799	765,424	214,513
2000	3,662	978,366	4,186,442	274,313	540,309	1,937	1,108,554	2,468,693	158,857	780,862	192,941
2001	1,869	171,672	1,468,379	271,243	186,553	1,241	118,467	746,407	255,355	231,974	226,380
2002	6,839	338,670	2,483,374	436,387	720,404	2,984	259,381	1,297,333	290,586	582,878	150,325
TOTAL	66,818	1,841,408	16,180,552	1,665,344	2,545,141	8,697	1,677,468	8,953,149	1,254,075	2,888,948	984,340
O.D.	132	4,888	52,581	7,250	83,195	7	469	4,141	733	11,302	30,131

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	28,790,310	8,455,988	1,014,471	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,138,646	-886,134	9,217	
TOTAL LOSSES	30,928,956	7,569,854	1,023,688	
EXPECTED LOSSES	19,490,589	8,085,616	983,514	
CREDIBILITY	.15	.42	.61	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.541	1.601	.216	8.358
INDICATED (POST-TEST)	5.403	1.322	.178	6.903
PRES. ON RATE LEVEL	3.818	1.584	.193	5.595
DERIVED BY FORMULA	4.056	1.474	.184	5.714
UNDERLYING PRES. RATE	4.122	1.710	.208	6.040
PROPOSED	4.056	1.474	.184	5.714

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.179
IND. RATES				6.18	MINIMUM PREMIUM	
MAN. RATES	5.80	6.56	6.67	+ 6.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	155,657	8,505,976	5.464			25	40	164	229
1999	171,496	10,993,141	6.410		2	31	14	186	233
2000	189,754	11,098,857	5.849			26	17	216	259
2001	201,476	8,303,656	4.121			23	25	168	216
2002	205,785	6,443,184	3.131			13	22	184	219
TOTAL	924,168	45,344,814	4.907		2	118	118	918	1156
O.D.		275,468	.029			1			1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,645,604	769,061	979,231			1,278,020	639,028	845,794	349,238
1999		934,510	4,772,375	228,378	1,110,797		796,632	1,446,570	335,573	1,010,716	357,590
2000			4,960,405	442,031	1,716,133			2,120,871	246,153	1,219,132	394,132
2001			3,471,147	864,591	1,114,128			1,005,346	388,885	1,072,074	387,485
2002			1,894,248	570,930	1,543,937			504,578	351,956	1,191,468	386,067
TOTAL		934,510	18,743,779	2,874,991	6,464,226		796,632	6,355,385	1,961,595	5,339,184	1,874,512
O.D.			157,464					112,609			5,395

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			5,344,456	1,145,135	1,398,342			3,381,642	1,166,868	1,371,032	406,862
1999	5,581	1,757,526	6,785,203	377,617	1,446,491	3,357	1,074,383	3,742,956	576,187	1,563,669	391,561
2000	4,546	627,926	7,225,858	654,686	2,024,142	4,513	380,167	5,440,164	489,633	1,737,439	415,415
2001	8,157	694,458	5,999,092	932,309	1,315,474	4,406	517,663	3,109,087	565,792	1,371,645	423,909
2002	15,200	722,938	5,335,522	855,769	1,763,276	5,921	482,349	2,466,443	545,592	1,336,758	425,446
TOTAL	33,484	3,802,848	30,690,131	3,965,516	7,947,725	18,197	2,454,562	18,140,292	3,344,072	7,380,543	2,063,193
O.D.	105	18,282	207,616	3,569	3,223	205	19,567	271,806	7,736	5,106	5,985

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	55,657,095	22,657,490	2,069,178			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,314,882	-2,289,397	18,478			
TOTAL LOSSES	59,971,977	20,368,093	2,087,656			
EXPECTED LOSSES	39,277,141	21,228,138	1,922,270			
CREDIBILITY	.23	.65	.95			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.489	2.204	.226	8.919		
INDICATED (POST-TEST)	5.360	1.821	.187	7.368		
PRES. ON RATE LEVEL	3.937	2.128	.192	6.257		
DERIVED BY FORMULA	4.264	1.928	.187	6.379		
UNDERLYING PRES. RATE	4.250	2.297	.208	6.755		
PROPOSED	4.264	1.928	.187	6.379		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.898
IND. RATES				6.90	MINIMUM PREMIUM	
MAN. RATES	7.23	7.64	7.46	+ 6.90	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	46,546	1,724,632	3.705	1		2	3	58	64
1999	54,032	3,227,526	5.973	1	1	5	7	48	62
2000	72,274	3,055,818	4.228			10	8	44	62
2001	68,490	3,578,474	5.224	1		9	9	48	67
2002	72,349	1,988,984	2.749			3	8	51	62
TOTAL	313,691	13,575,434	4.328	3	1	29	35	249	317

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	474,257		360,586	77,638	327,046	30		69,430	15,375	316,784	83,486
1999	662,796	487,161	676,160	202,664	359,325		70,000	180,196	208,488	266,792	113,944
2000			1,410,285	262,512	389,849			366,742	244,926	268,911	112,593
2001	446,821		1,442,017	386,558	351,468	3,000		395,490	204,001	232,260	116,859
2002			369,259	269,164	528,386			165,763	182,732	364,600	109,080
TOTAL	1,583,874	487,161	4,258,307	1,198,536	1,956,074	3,030	70,000	1,177,621	855,522	1,449,347	535,962

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	668,702		528,619	115,603	467,017	221		183,712	28,075	513,508	97,261
1999	965,948	850,491	1,036,933	285,294	462,529	793	166,561	515,000	324,644	409,180	124,769
2000	1,388	183,687	2,104,619	327,483	471,827	1,197	72,243	1,070,582	335,041	388,106	118,673
2001	672,232	284,958	2,448,807	398,998	435,168	7,803	200,668	1,191,566	256,033	319,285	127,844
2002	4,252	215,762	1,632,980	322,948	596,168	2,158	178,676	893,809	227,760	422,790	120,206
TOTAL	2,312,522	1,534,898	7,751,958	1,450,326	2,432,709	12,172	618,148	3,854,669	1,171,553	2,052,869	588,753

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	16,084,367	7,107,457	588,753			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,051,267	-638,521	5,635			
TOTAL LOSSES	17,135,634	6,468,936	594,388			
EXPECTED LOSSES	9,693,052	6,016,593	567,781			
CREDIBILITY	.11	.32	.46			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.463	2.062	.189	7.714		
INDICATED (POST-TEST)	4.512	1.703	.156	6.371		
PRES. ON RATE LEVEL	2.862	1.777	.168	4.807		
DERIVED BY FORMULA	3.044	1.753	.162	4.959		
UNDERLYING PRES. RATE	3.090	1.918	.181	5.189		
PROPOSED	3.044	1.753	.162	4.959		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.362
IND. RATES				5.36	MINIMUM PREMIUM	
MAN. RATES	5.26	5.69	5.73	+ 5.36	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	24,193	847,119	3.501			2	5		31	38
1999	25,139	2,238,314	8.903	1		9	4		39	53
2000	27,595	582,053	2.109			1	1		26	28
2001	30,810	1,669,774	5.419		1	3	7		39	50
2002	32,126	1,242,152	3.866			2	2		37	41
TOTAL	139,863	6,579,412	4.704	1	1	17	19		172	210
O.D.		94								

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			235,561	57,717	103,444			154,421	74,561	170,020	51,395
1999	173,476		1,198,330	40,307	196,665			371,095	43,578	158,654	56,209
2000			162,450	3,817	162,176			45,870	3,211	146,623	57,906
2001		169,111	426,865	217,203	256,554		93,253	148,806	167,590	143,036	47,356
2002			199,151	49,014	405,140			198,283	16,158	308,638	65,768
TOTAL	173,476	169,111	2,222,357	368,058	1,123,979		93,253	918,475	305,098	926,971	278,634
O.D.											94

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			345,332	85,941	147,717			408,598	136,149	275,605	59,875
1999	296,364	106,850	1,679,286	69,863	258,997	759	56,270	938,080	78,081	248,313	61,549
2000	188	22,466	265,120	14,708	183,675	126	9,268	143,610	12,416	198,355	61,033
2001	2,095	434,878	981,012	214,678	292,242	930	401,913	585,534	193,022	196,643	51,807
2002	2,509	111,369	865,061	134,537	432,123	1,435	128,591	662,634	94,942	339,928	72,476
TOTAL	301,156	675,563	4,135,811	519,727	1,314,754	3,250	596,042	2,738,456	514,610	1,258,844	306,740
O.D.											103

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,450,278	3,607,935	306,843			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	638,119	-473,000	3,166			
TOTAL LOSSES	9,088,397	3,134,935	310,009			
EXPECTED LOSSES	5,765,153	4,423,867	323,083			
CREDIBILITY	.07	.19	.27			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.498	2.241	.222	8.961		
INDICATED (POST-TEST)	5.367	1.851	.183	7.401		
PRES. ON RATE LEVEL	3.818	2.930	.214	6.962		
DERIVED BY FORMULA	3.926	2.725	.206	6.857		
UNDERLYING PRES. RATE	4.122	3.163	.231	7.516		
PROPOSED	3.986	2.767	.209	6.962		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.528
IND. RATES				7.53	MINIMUM PREMIUM	
MAN. RATES	8.57	8.80	8.30	+ 7.53	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	82,536	3,167,527	3.837			8	13	99	120
1999	98,270	5,778,151	5.879	1		16	14	119	150
2000	96,736	2,732,129	2.824			7	4	106	117
2001	107,423	3,988,812	3.713			8	17	92	117
2002	108,119	3,129,241	2.894			6	10	102	118
TOTAL	493,084	18,795,860	3.812	1		45	58	518	622
O.D.		11,652	.002					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,198,157	279,883	427,629			245,602	326,509	434,685	255,062
1999	52,583		2,405,821	401,214	834,194	128,738		760,332	221,099	791,794	182,376
2000			829,267	145,200	651,776			241,497	31,922	606,957	225,510
2001			1,302,344	474,081	754,837			350,347	309,937	544,563	252,703
2002			718,484	173,645	685,019			295,447	230,976	817,049	208,621
TOTAL	52,583		6,454,073	1,474,023	3,353,455	128,738		1,893,225	1,120,443	3,195,048	1,124,272
O.D.					7,409					4,243	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,756,499	416,747	610,657			649,862	596,207	704,623	297,147
1999	91,200	219,575	3,481,513	574,658	1,077,612	217,179	116,882	1,988,866	365,091	1,209,564	199,702
2000	1,006	116,591	1,360,995	200,978	746,602	629	47,828	728,775	77,753	824,354	237,688
2001	3,778	297,632	2,621,426	497,535	846,669	2,121	210,195	1,332,086	374,433	696,619	276,457
2002	6,012	279,121	2,077,903	316,699	764,922	3,869	304,919	1,571,060	356,802	910,209	229,900
TOTAL	101,996	912,919	11,298,336	2,006,617	4,046,462	223,798	679,824	6,270,649	1,770,286	4,345,369	1,240,894
O.D.	10	444	4,761	655	7,535	2	204	1,845	325	5,038	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	19,494,788	12,182,287	1,240,894		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	1,668,438	-1,318,682	11,519		
TOTAL LOSSES	21,163,226	10,863,605	1,252,413		
EXPECTED LOSSES	15,206,710	12,154,520	1,212,988		
CREDIBILITY	.15	.43	.62		
PURE PREMIUMS					
INDICATED (PRE-TEST)	4.292	2.203	.254	6.749	
INDICATED (POST-TEST)	3.545	1.820	.210	5.575	
PRES. ON RATE LEVEL	2.857	2.283	.228	5.368	
DERIVED BY FORMULA	2.960	2.084	.217	5.261	
UNDERLYING PRES. RATE	3.084	2.465	.246	5.795	
PROPOSED	3.020	2.126	.222	5.368	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				5.80	MINIMUM PREMIUM
MAN. RATES	5.84	6.50	6.40	+ 5.80	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	48,341	1,943,549	4.020			5	2	31	38	
1999	57,122	1,185,374	2.075			3	2	27	32	
2000	56,071	655,303	1.168			1	2	32	35	
2001	60,190	1,923,960	3.196			5	3	32	40	
2002	63,307	821,141	1.297			1	4	20	25	
TOTAL	285,031	6,529,327	2.291			15	13	142	170	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,050,554	45,321	145,647			430,956	79,476	142,326	49,269
1999			641,995	31,817	112,213			197,191	13,211	144,277	44,670
2000			95,349	54,755	208,852			22,091	24,143	197,551	52,562
2001			800,065	196,830	296,615			238,262	80,334	230,458	81,396
2002			132,400	173,153	151,793			68,745	90,779	138,988	65,283
TOTAL			2,720,363	501,876	915,120			957,245	287,943	853,600	293,180

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,402,628	67,483	207,984			1,020,931	145,123	230,710	57,398
1999	354	57,381	902,323	51,164	147,528	391	29,926	501,149	27,523	221,433	48,914
2000	217	17,951	215,456	69,264	236,054	127	6,085	108,015	38,267	266,422	55,400
2001	1,946	162,148	1,405,806	216,484	343,525	1,001	120,064	714,708	121,131	295,990	89,047
2002	1,572	90,436	675,583	159,831	185,006	925	77,927	384,725	104,362	165,245	71,942
TOTAL	4,089	327,916	4,601,796	564,226	1,120,097	2,444	234,002	2,729,528	436,406	1,179,800	322,701

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,899,775	3,300,529	322,701	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	538,305	-340,638	2,903	
TOTAL LOSSES	8,438,080	2,959,891	325,604	
EXPECTED LOSSES	4,899,682	3,132,491	304,983	
CREDIBILITY	.11	.30	.43	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.960	1.038	.114	4.112
INDICATED (POST-TEST)	2.445	.857	.094	3.396
PRES. ON RATE LEVEL	1.592	1.018	.099	2.709
DERIVED BY FORMULA	1.686	.970	.097	2.753
UNDERLYING PRES. RATE	1.719	1.099	.107	2.925
PROPOSED	1.686	.970	.097	2.753

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.977
IND. RATES				2.98	MINIMUM PREMIUM	
MAN. RATES	2.89	3.19	3.23	+ 2.98	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	425,887	27,142,161	6.373	1	1	67	43	523	635	
1999	464,780	24,263,114	5.220	1	2	62	51	507	623	
2000	502,117	30,277,219	6.029		2	63	41	490	596	
2001	536,148	24,422,681	4.555	5	1	52	57	517	632	
2002	515,069	16,621,251	3.226	2		16	55	417	490	
TOTAL	2,444,001	122,726,426	5.022	9	6	260	247	2454	2976	
O.D.		23,500						3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,000	737,027	11,879,320	1,143,557	3,776,851	2,198	416,277	4,170,319	800,330	3,136,912	1,076,370
1999	5,222	684,864	9,534,617	1,289,478	3,211,148		1,142,326	3,220,982	1,054,938	2,881,017	1,238,522
2000		1,134,439	10,330,276	1,447,985	3,623,782		4,347,543	3,437,930	1,052,283	3,686,296	1,216,685
2001	1,596,002	507,850	7,526,565	1,399,132	3,901,334	77,524	300,000	2,286,511	1,322,077	4,152,395	1,353,291
2002	638,854		2,701,425	1,936,353	3,675,393	35,000		1,005,934	1,328,362	3,947,536	1,352,394
TOTAL	2,243,078	3,064,180	41,972,203	7,216,505	18,188,508	114,722	6,206,146	14,121,676	5,557,990	17,804,156	6,237,262
O.D.					10,923					10,025	2,552

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,230	808,829	17,172,082	1,702,756	5,323,297	16,162	330,305	10,706,250	1,461,403	5,004,029	1,253,971
1999	16,178	1,469,456	13,725,242	1,876,774	4,147,289	8,148	2,062,030	8,326,034	1,746,676	4,427,715	1,356,182
2000	11,352	1,965,230	15,474,978	1,929,936	4,293,190	9,170	2,068,853	9,754,794	1,702,055	5,151,816	1,282,386
2001	2,410,054	2,038,618	13,551,965	1,781,764	4,331,114	170,054	1,820,347	8,290,128	1,841,419	5,197,221	1,480,500
2002	886,434	1,529,446	11,561,052	2,295,140	4,159,342	94,226	1,331,085	6,904,986	1,800,460	4,387,484	1,490,338
TOTAL	3,328,248	7,811,579	71,485,319	9,586,370	22,254,232	297,760	7,612,620	43,982,192	8,552,013	24,168,265	6,863,377
O.D.	10	416	3,770	603	14,140	2	120	1,119	225	15,087	2,804

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	134,523,155	64,590,935	6,866,181	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	13,922,885	-5,898,463	57,189	
TOTAL LOSSES	148,446,040	58,692,472	6,923,370	
EXPECTED LOSSES	126,868,092	53,963,542	6,158,883	
CREDIBILITY	.45	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.074	2.401	.283	8.758
INDICATED (POST-TEST)	5.017	1.983	.234	7.234
PRES. ON RATE LEVEL	4.808	2.045	.234	7.087
DERIVED BY FORMULA	4.902	1.983	.234	7.119
UNDERLYING PRES. RATE	5.191	2.208	.252	7.651
PROPOSED	4.902	1.983	.234	7.119

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				7.70	MINIMUM PREMIUM	
MAN. RATES	8.24	8.61	8.45	+ 7.70	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	461,252	30,008,356	6.505	3		53	81	858	995
1999	493,670	34,656,334	7.020	2	2	66	93	870	1033
2000	505,994	28,197,050	5.572	1	1	50	94	791	937
2001	527,873	27,499,419	5.209	1	1	42	102	778	924
2002	549,864	27,811,372	5.057	1		29	120	757	907
TOTAL	2,538,653	148,172,531	5.837	8	4	240	490	4054	4796
O.D.		134,819	.005					5	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	514,946		8,538,008	1,984,338	4,896,891	27,985		5,430,735	2,383,833	4,882,097	1,349,523
1999	231,545	1,417,917	9,845,674	1,952,262	4,906,894		2,882,862	4,604,446	2,630,879	4,674,047	1,509,808
2000	310,969	324,725	7,386,039	2,247,987	4,443,973	1,014,191	576,279	2,568,623	2,633,145	5,051,619	1,639,500
2001	578,195	358,316	5,507,985	3,400,151	5,267,034		342,118	2,649,847	2,262,755	5,601,537	1,531,481
2002	331,942		4,056,911	3,814,358	5,381,413	2,279		2,554,238	3,132,042	6,840,392	1,697,797
TOTAL	1,967,597	2,100,958	35,334,617	13,399,096	24,896,205	1,044,455	3,801,259	17,807,889	13,042,654	27,049,692	7,728,109
O.D.					107,441					25,335	2,043

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	726,074		12,045,460	2,954,681	6,992,764	205,773		10,524,025	4,352,881	7,913,882	1,572,194
1999	402,868	1,584,854	14,443,069	2,792,360	6,293,032	13,935	1,862,068	12,060,850	4,146,258	7,175,213	1,653,240
2000	229,672	1,359,755	12,200,221	2,746,678	5,173,390	754,767	1,111,469	8,700,257	3,602,835	7,005,891	1,728,033
2001	887,093	1,855,222	13,836,256	3,386,369	5,788,237	17,014	2,154,591	10,520,799	2,872,842	7,020,653	1,675,440
2002	491,165	2,478,137	18,693,240	4,024,722	6,212,955	41,280	2,810,275	14,251,357	3,858,704	7,788,281	1,870,972
TOTAL	2,736,872	7,277,968	71,218,246	15,904,810	30,460,378	1,032,769	7,938,403	56,057,288	18,833,520	36,903,920	8,499,879
O.D.	384	15,417	132,009	21,172	112,004	55	2,385	15,673	3,153	28,335	2,319

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	146,427,469	102,267,292	8,502,198		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	13,326,813	-9,346,900	73,889		
TOTAL LOSSES	159,754,282	92,920,392	8,576,087		
EXPECTED LOSSES	120,712,951	85,146,422	7,920,597		
CREDIBILITY	.46	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	6.293	3.660	.338	10.291	
INDICATED (POST-TEST)	5.198	3.023	.279	8.500	
PRES. ON RATE LEVEL	4.405	3.107	.288	7.800	
DERIVED BY FORMULA	4.770	3.023	.279	8.072	
UNDERLYING PRES. RATE	4.755	3.354	.312	8.421	
PROPOSED	4.770	3.023	.279	8.072	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				8.73	MINIMUM PREMIUM
MAN. RATES	9.13	9.54	9.30	+ 8.73	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	255,999	12,614,321	4.927			34	39	392	465
1999	275,798	15,888,401	5.760	2	1	41	26	340	410
2000	303,662	17,862,173	5.882			43	30	381	454
2001	326,772	20,185,402	6.177	2		45	59	367	473
2002	302,671	10,457,704	3.455			16	36	325	377
TOTAL	1,464,902	77,008,001	5.257	4	1	179	190	1805	2179
O.D.		7,749						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			4,636,502	867,333	2,514,600			1,304,503	803,567	2,076,917	410,899
1999	451,073	208,322	6,698,749	759,280	1,872,426	38,016	32,976	3,187,103	557,544	1,587,149	495,763
2000			6,710,693	910,076	2,794,258			3,695,759	807,602	2,306,414	637,371
2001	87,617		6,977,826	1,738,440	3,242,524	990,580		2,796,175	1,417,769	2,316,907	617,564
2002			2,201,129	1,192,869	2,618,909			743,893	1,028,483	2,081,893	590,528
TOTAL	538,690	208,322	27,224,899	5,467,998	13,042,717	1,028,596	32,976	11,727,433	4,614,965	10,369,280	2,752,125
O.D.					1,012					330	6,407

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			6,797,111	1,291,457	3,590,848			3,451,718	1,467,313	3,366,684	478,697
1999	774,297	1,232,903	9,260,096	1,114,405	2,427,205	69,971	565,380	7,386,686	943,416	2,465,032	542,860
2000	6,546	848,514	9,787,567	1,232,558	3,270,689	7,882	598,457	8,672,111	1,294,016	3,269,646	671,789
2001	85,641	1,427,646	12,470,069	1,955,157	3,657,834	933,366	1,244,084	7,588,363	1,781,226	3,024,575	675,615
2002	22,098	1,097,450	8,246,984	1,522,317	2,957,415	11,210	897,030	4,534,600	1,186,638	2,378,536	650,762
TOTAL	888,582	4,606,513	46,561,827	7,115,894	15,903,991	1,022,429	3,304,951	31,633,478	6,672,609	14,504,473	3,019,723
O.D.	1	62	650	90	1,031		15	142	27	391	7,043

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	88,018,650	44,198,506	3,026,766			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	7,478,101	-4,344,022	25,216			
TOTAL LOSSES	95,496,751	39,854,484	3,051,982			
EXPECTED LOSSES	68,205,837	39,684,195	2,739,367			
CREDIBILITY	.32	.89	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.519	2.721	.208	9.448		
INDICATED (POST-TEST)	5.385	2.248	.172	7.805		
PRES. ON RATE LEVEL	4.313	2.509	.173	6.995		
DERIVED BY FORMULA	4.656	2.277	.172	7.105		
UNDERLYING PRES. RATE	4.656	2.709	.187	7.552		
PROPOSED	4.656	2.277	.172	7.105		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.683
IND. RATES				7.68	MINIMUM PREMIUM	
MAN. RATES	7.79	8.17	8.34	+ 7.68	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	105,951	6,895,884	6.508	2	1	16	8	92	119	
1999	137,670	10,093,563	7.331	1		30	13	149	193	
2000	144,219	11,967,074	8.297	5	1	25	10	120	161	
2001	146,027	8,664,185	5.933			19	8	155	182	
2002	145,676	6,756,854	4.638			6	11	156	173	
TOTAL	679,543	44,377,560	6.531	8	2	96	50	672	828	
O.D.		3,813						1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	197,903	227,083	3,587,708	185,200	524,291	107,549	32,247	1,127,090	168,614	497,223	240,976
1999	113,971		5,222,043	363,657	1,196,558			1,501,155	239,291	1,050,931	405,957
2000	616,530	186,665	3,888,127	269,325	1,340,954	8,615	27,857	1,334,288	491,344	3,429,047	374,322
2001			3,570,328	191,908	1,883,144			1,186,192	120,682	1,335,016	376,915
2002			1,109,138	376,257	2,076,198			910,628	295,068	1,671,339	318,226
TOTAL	928,404	413,748	17,377,344	1,386,347	7,021,145	116,164	60,104	6,059,353	1,314,999	7,983,556	1,716,396
O.D.					1,500						2,313

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	279,043	745,286	5,052,488	275,764	748,689	790,808	76,522	2,636,400	307,889	805,999	280,737
1999	197,241	467,875	7,376,377	560,814	1,558,522	3,263	227,383	3,820,560	416,609	1,617,497	444,523
2000	902,034	935,127	5,692,356	432,028	1,542,133	16,805	325,390	3,830,525	754,917	2,265,907	394,535
2001	8,407	647,961	5,664,472	465,891	2,046,224	4,101	519,400	3,074,268	339,761	1,663,068	412,345
2002	12,986	591,139	4,592,209	770,242	2,226,794	7,529	606,840	3,149,697	609,533	1,841,460	350,685
TOTAL	1,399,711	3,387,388	28,377,902	2,504,739	8,122,362	822,506	1,755,535	16,511,450	2,428,709	8,193,931	1,882,825
O.D.					2,142						2,613

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	52,254,492	21,251,883	1,885,438			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,582,495	-1,644,287	16,528			
TOTAL LOSSES	56,836,987	19,607,596	1,901,966			
EXPECTED LOSSES	42,287,960	15,085,854	1,760,016			
CREDIBILITY	.19	.53	.77			
PURE PREMIUMS						
INDICATED (PRE-TEST)	8.364	2.885	.280	11.529		
INDICATED (POST-TEST)	6.909	2.383	.231	9.523		
PRES. ON RATE LEVEL	5.764	2.057	.240	8.061		
DERIVED BY FORMULA	5.982	2.230	.233	8.445		
UNDERLYING PRES. RATE	6.223	2.220	.259	8.702		
PROPOSED	5.982	2.230	.233	8.445		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.132
IND. RATES				9.13	MINIMUM PREMIUM	
MAN. RATES	8.92	9.70	9.61	+ 9.13	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	41,692	16,226,104	38.918	1	1	13	7	65	87	
1999	51,799	4,063,912	7.845			12	6	63	81	
2000	81,165	7,404,682	9.122			19	9	87	115	
2001	75,614	9,204,554	12.173	1	1	23	12	90	127	
2002	92,654	3,456,601	3.730	2	1	3	15	75	96	
TOTAL	342,924	40,355,853	11.768	4	3	70	49	380	506	
O.D.		29,375	.008					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	645,867	666,805	2,240,282	180,325	362,466	875	10,441,964	1,049,531	102,457	424,889	110,643
1999			1,923,708	213,015	433,624			802,333	120,296	421,189	149,747
2000			3,828,607	245,657	735,579			1,562,914	104,416	656,736	270,773
2001	3,000	684,962	3,926,919	341,381	1,118,358	587	819,598	1,008,081	146,918	789,781	364,969
2002	299,377	208,496	342,966	604,294	622,618	9,055	26,670	77,600	315,411	652,878	297,236
TOTAL	948,244	1,560,263	12,262,482	1,584,672	3,272,645	10,517	11,288,232	4,500,459	789,498	2,945,473	1,193,368
O.D.					23,568					4,796	1,011

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	910,672	92,443	3,284,252	268,504	517,603	6,434	1,046,691	2,777,060	187,087	688,743	128,899
1999	1,133	169,913	2,679,245	311,297	566,042	1,547	107,171	1,797,059	206,467	651,639	163,973
2000	3,098	463,505	5,303,155	377,742	903,524	2,878	248,692	3,535,532	246,861	946,226	285,395
2001	13,548	1,036,970	6,092,394	542,753	1,299,783	4,817	1,157,341	2,799,092	331,812	1,020,078	399,276
2002	407,550	703,745	2,424,091	573,205	735,601	22,874	318,447	1,138,597	360,994	735,606	327,554
TOTAL	1,336,001	2,466,576	19,783,137	2,073,501	4,022,553	38,550	2,878,342	12,047,340	1,333,221	4,042,292	1,305,097
O.D.	38	1,404	15,145	2,088	23,967	2	231	2,082	369	5,692	1,111

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	38,568,848	11,503,683	1,306,208	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	4,226,707	-1,192,647	12,550	
TOTAL LOSSES	42,795,555	10,311,036	1,318,758	
EXPECTED LOSSES	39,011,034	11,868,600	1,131,650	
CREDIBILITY	.12	.34	.49	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.480	3.007	.385	15.872
INDICATED (POST-TEST)	10.308	2.484	.318	13.110
PRES. ON RATE LEVEL	10.537	3.206	.306	14.049
DERIVED BY FORMULA	10.510	2.961	.312	13.783
UNDERLYING PRES. RATE	11.376	3.461	.330	15.167
PROPOSED	10.510	2.961	.312	13.783

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	14.904
IND. RATES				14.90	MINIMUM PREMIUM	
MAN. RATES	17.28	17.83	16.75	+ 14.90	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	18,305	1,129,083	6.168			1	3	35	39
1999	34,271	1,893,450	5.524	1		4	6	29	40
2000	33,046	2,405,616	7.279			6	4	36	46
2001	43,664	1,494,241	3.422			4	3	34	41
2002	46,530	1,043,721	2.243			1	5	34	40
TOTAL	175,816	7,966,111	4.531	1		16	21	168	206
O.D.		11,152	.006					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			164,396	65,771	361,540			20,955	148,103	277,992	90,326
1999	348,565		599,592	178,450	152,417	71,365		170,535	96,100	177,713	98,713
2000			1,231,231	175,555	411,975			274,310	25,260	232,261	55,024
2001			715,783	94,655	155,007			124,689	77,329	232,434	94,344
2002			117,057	118,190	310,069			30,644	104,010	276,818	86,933
TOTAL	348,565		2,828,059	632,621	1,391,008	71,365		621,133	450,802	1,197,218	425,340
O.D.					2,435					8,205	512

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			241,005	97,932	516,281			55,447	270,436	450,624	105,230
1999	594,645	55,427	875,264	246,655	200,059	119,859	26,534	456,324	151,647	272,443	108,091
2000	1,203	159,540	1,833,122	232,028	489,505	595	50,241	724,775	58,226	324,321	57,995
2001	1,469	129,294	1,102,909	119,764	189,340	713	72,623	457,953	105,187	290,798	103,212
2002	1,981	98,893	768,259	155,278	338,850	1,237	81,722	428,831	128,371	306,244	95,800
TOTAL	599,298	443,154	4,820,559	851,657	1,734,035	122,404	231,120	2,123,330	713,867	1,644,430	470,328
O.D.	3	151	1,565	217	2,477	7	400	3,570	629	9,740	545

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,345,561	4,957,052	470,873			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	934,640	-463,412	5,275			
TOTAL LOSSES	9,280,201	4,493,640	476,148			
EXPECTED LOSSES	8,657,179	4,653,849	476,461			
CREDIBILITY	.08	.22	.31			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.278	2.556	.271	8.105		
INDICATED (POST-TEST)	4.360	2.111	.224	6.695		
PRES. ON RATE LEVEL	4.561	2.452	.251	7.264		
DERIVED BY FORMULA	4.545	2.377	.243	7.165		
UNDERLYING PRES. RATE	4.924	2.647	.271	7.842		
PROPOSED	4.545	2.377	.243	7.165		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.748
IND. RATES				7.75	MINIMUM PREMIUM	
MAN. RATES	8.41	8.88	8.66	+ 7.75	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	5,480	239,617	4.372			5,480			1		5	6
1999	10,672	143,312	1.342			10,672				1	9	10
2000	8,060	472,272	5.859			8,060			1		8	9
2001	7,232	356,922	4.935			7,232			1	1	7	9
2002	15,100	439,059	2.907			15,100			1	1	5	7
TOTAL	46,544	1,651,182	3.548			46,544			4	3	34	41
O.D.		38,199	.082							1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			150,727		21,881			41,454		14,130	11,425
1999				32,783	23,923				16,625	50,356	19,625
2000			250,640		72,641			32,250		88,303	28,438
2001			162,119	45,000	33,219			39,943	3,652	41,473	31,516
2002			103,950	25,156	64,873			46,000	50,000	119,117	29,963
TOTAL			667,436	102,939	216,537			159,647	70,277	313,379	120,967
O.D.				32,994					5,100		105

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			220,966		31,246			109,687		22,905	13,310
1999	27	447	8,770	44,076	30,611	44	185	7,743	25,733	75,660	21,489
2000	199	30,643	352,455	8,803	85,844	79	6,338	96,635	5,425	119,584	29,974
2001	355	31,832	272,857	45,516	42,635	149	19,061	111,257	11,290	52,105	34,479
2002	746	35,031	254,980	38,509	75,690	649	51,435	260,258	65,328	135,725	33,019
TOTAL	1,327	97,953	1,110,028	136,904	266,026	921	77,019	585,580	107,776	405,979	132,271
O.D.	36	1,469	15,985	35,038	1,229	10	129	2,669	6,249	244	116

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,893,126	959,445	132,387	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	325,268	-157,046	1,081	
TOTAL LOSSES	2,218,394	802,399	133,468	
EXPECTED LOSSES	2,957,405	1,558,293	90,760	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.766	1.724	.287	6.777
INDICATED (POST-TEST)	3.937	1.424	.237	5.598
PRES. ON RATE LEVEL	5.886	3.101	.181	9.168
DERIVED BY FORMULA	5.828	2.950	.188	8.966
UNDERLYING PRES. RATE	6.354	3.348	.195	9.897
PROPOSED	5.828	2.950	.188	8.966

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.695
IND. RATES				9.70	MINIMUM PREMIUM	
MAN. RATES	11.13	11.46	10.93	+ 9.70	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	36,823	2,277,815	6.185			7	2	47	56	
1999	41,608	3,421,962	8.224			8	4	50	62	
2000	46,243	3,623,685	7.836	1		8	4	51	64	
2001	47,851	3,144,358	6.571			6	7	55	68	
2002	55,639	2,250,226	4.044		1	4	4	30	39	
TOTAL	228,164	14,718,046	6.451	1	1	33	21	233	289	
O.D.		366								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,391,049	57,087	192,440			271,715	33,763	210,820	120,941
1999			1,567,138	66,743	448,087			890,438	32,501	296,984	120,071
2000	319,103		1,498,495	117,074	596,847			348,722	137,294	469,309	136,841
2001			1,084,759	295,443	513,341			424,199	182,482	546,911	97,223
2002		214,425	683,600	53,499	348,772		73,459	231,090	102,667	445,997	96,717
TOTAL	319,103	214,425	6,225,041	589,846	2,099,487		73,459	2,166,164	488,707	1,970,021	571,793
O.D.											366

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,039,276	85,003	274,804			718,958	61,651	341,739	140,896
1999	787	129,483	2,049,157	112,221	577,825	1,350	107,932	1,793,097	73,079	464,332	131,478
2000	465,987	191,889	2,213,112	183,920	698,229	1,021	68,027	1,013,446	209,224	650,176	144,230
2001	2,854	229,709	2,006,923	325,860	580,866	2,022	225,298	1,371,339	263,292	692,662	106,362
2002	5,141	596,465	1,452,520	164,588	406,189	2,242	461,671	987,939	195,735	502,262	106,582
TOTAL	474,769	1,147,546	9,760,988	871,592	2,537,913	6,635	862,928	5,884,779	802,981	2,651,171	629,548
O.D.											401

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	18,137,645	6,863,657	629,949	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,495,632	-702,452	6,914	
TOTAL LOSSES	19,633,277	6,161,205	636,863	
EXPECTED LOSSES	13,571,195	6,635,009	682,211	
CREDIBILITY	.09	.26	.37	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.605	2.700	.279	11.584
INDICATED (POST-TEST)	7.108	2.230	.230	9.568
PRES. ON RATE LEVEL	5.509	2.694	.277	8.480
DERIVED BY FORMULA	5.653	2.573	.260	8.486
UNDERLYING PRES. RATE	5.948	2.908	.299	9.155
PROPOSED	5.653	2.573	.260	8.486

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.176
IND. RATES				9.18	MINIMUM PREMIUM	
MAN. RATES	9.26	10.02	10.11	+ 9.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	90,770	15,353,324	16.914	2	2	24	34	222	284	
1999	96,526	20,539,051	21.278		1	32	32	168	233	
2000	103,315	14,579,064	14.111	5		35	20	221	281	
2001	108,448	13,566,848	12.510		1	26	35	223	285	
2002	97,450	10,769,305	11.051	3		14	43	177	237	
TOTAL	496,509	74,807,592	15.067	10	4	131	164	1011	1320	
O.D.		352								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	672,305	1,066,369	3,481,136	1,087,008	1,061,112	4,706	3,882,747	1,728,955	1,018,530	1,072,755	277,701
1999		343,747	5,109,421	855,083	807,682		4,367,243	5,226,819	885,207	2,554,035	389,814
2000	1,178,987		5,747,543	833,851	933,309	96,197		3,462,362	830,414	1,206,512	289,889
2001		332,613	3,793,328	1,562,170	1,460,529		200,000	2,602,066	1,883,279	1,287,189	445,674
2002	689,285		2,162,631	1,585,218	1,304,783	1,088,345		822,631	1,381,975	1,349,275	385,162
TOTAL	2,540,577	1,742,729	20,294,059	5,923,330	5,567,415	1,189,248	8,449,990	13,842,833	5,999,405	7,469,766	1,788,240
O.D.											352

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	947,950	628,574	5,061,393	1,618,554	1,515,267	34,603	1,649,694	4,400,227	1,859,835	1,738,942	323,522
1999	3,284	498,767	6,805,619	1,203,264	1,069,459	8,113	1,549,627	8,884,153	1,471,130	2,760,812	426,846
2000	1,721,421	707,269	8,071,711	1,052,512	1,182,746	152,556	546,336	7,843,686	1,264,775	1,788,152	305,543
2001	11,068	1,325,911	7,334,400	1,513,585	1,726,664	11,896	1,813,246	7,867,562	2,019,636	1,844,594	487,567
2002	937,481	984,945	7,189,489	1,513,684	1,663,681	1,160,430	998,916	4,826,719	1,433,341	1,703,087	424,449
TOTAL	3,621,204	4,145,466	34,462,612	6,901,599	7,157,817	1,367,598	6,557,819	33,822,347	8,048,717	9,835,587	1,967,927
O.D.											410

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	83,977,046	31,943,720	1,968,337			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	6,063,081	-3,043,003	15,768			
TOTAL LOSSES	90,040,127	28,900,717	1,984,105			
EXPECTED LOSSES	55,306,138	27,347,716	1,777,503			
CREDIBILITY	.16	.43	.63			
PURE PREMIUMS						
INDICATED (PRE-TEST)	18.135	5.821	.400	24.356		
INDICATED (POST-TEST)	14.980	4.808	.330	20.118		
PRES. ON RATE LEVEL	10.318	5.102	.332	15.752		
DERIVED BY FORMULA	11.064	4.976	.331	16.371		
UNDERLYING PRES. RATE	11.139	5.508	.358	17.005		
PROPOSED	11.064	4.976	.331	16.371		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	17.703
IND. RATES				17.70	MINIMUM PREMIUM	
MAN. RATES	17.30	18.66	18.78	+ 17.70	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	217,388	3,097,081	1.424	1		9	2	96	108	
1999	244,312	4,267,311	1.746	1		14	2	88	105	
2000	253,830	3,335,022	1.313			9	3	100	112	
2001	278,342	3,151,901	1.132	1		5	8	89	103	
2002	367,670	2,678,448	.728			2	12	80	94	
TOTAL	1,361,542	16,529,763	1.214	3		39	27	453	522	
O.D.		1,030								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	71,090		1,209,726	57,023	547,915			350,454	23,925	609,958	226,990
1999	37,000		2,344,097	63,470	474,265			644,497	23,597	418,528	261,857
2000			1,194,863	124,236	605,902			373,386	55,691	666,601	314,343
2001	141,856		600,885	377,738	817,419			185,208	147,235	631,224	250,336
2002			312,448	401,706	615,865			113,485	357,898	623,866	253,180
TOTAL	249,946		5,662,019	1,024,173	3,061,366			1,667,030	608,346	2,950,177	1,306,706
O.D.											1,030

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	100,237		1,773,458	84,907	782,421			927,302	43,687	988,746	264,443
1999	64,319	209,155	3,292,776	117,824	619,006	1,229	97,588	1,629,357	59,732	644,030	286,733
2000	1,198	157,157	1,819,007	185,025	702,328	927	71,838	1,072,304	118,096	911,266	331,318
2001	215,065	183,286	1,674,747	396,334	878,988	1,354	125,827	837,039	208,667	774,283	273,868
2002	4,679	252,159	1,925,729	427,744	699,002	3,373	246,741	1,248,377	394,074	715,161	279,004
TOTAL	385,498	801,757	10,485,717	1,211,834	3,681,745	6,883	541,994	5,714,379	824,256	4,033,486	1,435,366
O.D.											1,141

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	17,936,228	9,751,321	1,436,507	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,929,726	-1,032,230	17,907	
TOTAL LOSSES	19,865,954	8,719,091	1,454,414	
EXPECTED LOSSES	17,318,814	9,993,718	1,661,081	
CREDIBILITY	.30	.85	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.459	.640	.107	2.206
INDICATED (POST-TEST)	1.205	.529	.088	1.822
PRES. ON RATE LEVEL	1.178	.680	.113	1.971
DERIVED BY FORMULA	1.186	.552	.088	1.826
UNDERLYING PRES. RATE	1.272	.734	.122	2.128
PROPOSED	1.186	.552	.088	1.826

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.974
IND. RATES				1.97	MINIMUM PREMIUM	
MAN. RATES	2.31	2.41	2.35	+ 1.97	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	653,939	18,398,219	2.813	1	2	37	31	384	455
1999	772,441	20,768,766	2.688	1	1	46	42	430	520
2000	871,547	24,542,826	2.816	2	1	52	47	509	611
2001	875,579	23,981,993	2.738		2	43	43	478	566
2002	916,135	16,319,348	1.781			21	48	359	428
TOTAL	4,089,641	104,011,152	2.543	4	6	199	211	2160	2580
O.D.		426,133	.010			2		6	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	150,768	1,472,996	5,837,734	928,092	1,979,649	2,291	521,656	2,828,828	1,295,431	2,193,586	1,187,188
1999	3,000	58,889	7,533,129	922,399	2,614,521	3,155	916,731	3,618,715	1,218,039	2,625,018	1,255,170
2000	512,000	490,858	9,101,080	1,158,935	3,298,458	50,000	750,000	3,577,991	1,016,674	3,025,098	1,561,732
2001		2,109,310	6,890,808	963,288	3,229,136		1,903,899	2,179,387	2,008,169	3,376,041	1,321,955
2002			4,406,900	1,071,628	2,854,696			1,167,143	1,674,244	3,797,742	1,346,995
TOTAL	665,768	4,132,053	33,769,651	5,044,342	13,976,460	55,446	4,092,286	13,372,064	7,212,557	15,017,485	6,673,040
O.D.			299,390		24,084			64,225		31,786	6,648

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	212,583	1,512,362	8,333,861	1,381,930	2,826,948	16,846	415,000	7,014,459	2,365,458	3,555,800	1,383,074
1999	9,747	717,050	10,641,246	1,353,534	3,370,689	14,170	1,402,740	8,980,596	1,980,544	4,050,828	1,374,411
2000	754,812	1,508,862	13,502,227	1,578,482	3,893,837	84,337	1,169,180	9,446,765	1,605,471	4,255,181	1,646,066
2001	18,459	2,143,007	11,772,168	1,307,853	3,589,230	11,314	2,097,039	7,538,754	1,664,345	4,258,934	1,446,219
2002	30,359	1,434,164	10,502,676	1,614,550	3,292,114	18,520	1,410,183	7,243,814	1,828,111	4,254,796	1,484,388
TOTAL	1,025,960	7,315,445	54,752,178	7,236,349	16,972,818	145,187	6,494,142	40,224,388	9,443,929	20,375,539	7,334,158
O.D.	237	36,377	410,383	9,225	32,474	156	12,723	167,987	6,906	42,011	7,466

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	110,585,163	54,119,251	7,341,624			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	11,444,977	-5,132,493	68,659			
TOTAL LOSSES	122,030,140	48,986,758	7,410,283			
EXPECTED LOSSES	104,899,292	47,603,421	7,115,975			
CREDIBILITY	.63	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.984	1.198	.181	4.363		
INDICATED (POST-TEST)	2.465	.990	.150	3.605		
PRES. ON RATE LEVEL	2.376	1.078	.161	3.615		
DERIVED BY FORMULA	2.432	.990	.150	3.572		
UNDERLYING PRES. RATE	2.565	1.164	.174	3.903		
PROPOSED	2.455	.999	.151	3.605		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.898
IND. RATES				3.90	MINIMUM PREMIUM	
MAN. RATES	4.22	4.41	4.31	+ 3.90	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	60,094	1,821,301	3.030	1		6	9	70	86	
1999	61,611	3,948,893	6.409			10	12	89	111	
2000	51,119	2,190,762	4.285			3	8	60	71	
2001	75,479	2,810,234	3.723			4	13	78	95	
2002	63,631	2,233,237	3.509			4	10	72	86	
TOTAL	311,934	13,004,427	4.169	1		27	52	369	449	
O.D.		535								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,000		631,049	233,635	268,746	44,286		143,150	139,232	256,421	101,782
1999			1,871,502	411,842	319,467			399,216	307,057	441,089	198,720
2000			430,368	330,251	526,060			73,993	170,720	467,347	192,023
2001			575,504	534,319	436,602			157,251	167,452	618,675	320,431
2002			464,765	418,754	432,100			134,056	141,834	452,942	188,786
TOTAL	3,000		3,973,188	1,928,801	1,982,975	44,286		907,666	926,295	2,236,474	1,001,742
O.D.											535

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,230		925,118	347,882	383,773	325,635		378,776	254,238	415,654	118,576
1999	1,300	170,857	2,687,157	573,777	425,600	1,406	62,756	1,088,315	478,527	676,986	217,598
2000	881	75,849	886,648	383,048	605,633	576	21,114	367,398	231,225	636,694	202,392
2001	2,211	174,412	1,559,130	484,808	501,909	1,325	116,077	789,091	223,476	759,421	350,552
2002	4,639	254,828	1,890,665	410,917	522,452	2,116	160,704	830,913	203,187	504,133	208,042
TOTAL	13,261	675,946	7,948,718	2,200,432	2,439,367	331,058	360,651	3,454,493	1,390,653	2,992,888	1,097,160
O.D.											564

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,784,127	9,023,340	1,097,724	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	879,765	-570,679	7,542	
TOTAL LOSSES	13,663,892	8,452,661	1,105,266	
EXPECTED LOSSES	7,870,095	5,231,133	823,506	
CREDIBILITY	.11	.32	.46	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.380	2.710	.354	7.444
INDICATED (POST-TEST)	3.618	2.238	.292	6.148
PRES. ON RATE LEVEL	2.337	1.553	.245	4.135
DERIVED BY FORMULA	2.478	1.772	.267	4.517
UNDERLYING PRES. RATE	2.523	1.677	.264	4.464
PROPOSED	2.478	1.772	.267	4.517

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.884
IND. RATES				4.88	MINIMUM PREMIUM	
MAN. RATES	3.82	4.49	4.93	+ 4.88	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	526,450	17,195,703	3.266	2		39	35	477	553
1999	605,318	22,640,335	3.740	1	1	53	45	468	568
2000	684,411	23,769,610	3.473	1	1	53	45	506	606
2001	783,587	19,960,076	2.547	1	1	36	52	475	565
2002	746,918	18,770,990	2.513	1	1	23	68	456	549
TOTAL	3,346,684	102,336,714	3.058	6	4	204	245	2382	2841
O.D.		38,383	.001				1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	576,845		6,755,004	819,311	2,649,510	26,299		2,305,212	363,192	2,491,885	1,208,445
1999	459,275	409,898	8,377,699	1,137,974	3,142,106	476,948	213,188	3,073,062	1,048,705	3,072,641	1,228,839
2000	1,500	640,634	9,626,175	1,383,539	3,440,483	1,500	150,495	2,846,672	996,929	3,149,324	1,532,359
2001	217,543	407,328	5,820,272	1,332,521	3,979,248	5,000	600,000	1,787,144	1,038,375	3,170,880	1,601,765
2002	153,329	565,414	3,673,083	1,909,714	3,345,212	5,000	680,944	1,789,766	1,437,957	3,849,423	1,361,148
TOTAL	1,408,492	2,023,274	34,252,233	6,583,059	16,556,559	514,747	1,644,627	11,801,856	4,885,158	15,734,153	6,932,556
O.D.				21,077					10,000		7,306

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	813,351		9,899,267	1,219,952	3,783,500	193,377		6,087,899	663,188	4,039,336	1,407,838
1999	483,856	1,325,457	12,082,605	1,661,474	4,047,215	494,242	827,018	8,000,670	1,712,558	4,702,755	1,345,579
2000	12,984	1,940,635	14,280,840	1,834,782	4,069,980	9,878	699,438	7,863,927	1,530,348	4,387,341	1,615,106
2001	343,089	1,518,231	11,313,878	1,658,865	4,344,563	19,908	1,635,706	6,439,001	1,441,678	3,974,774	1,752,331
2002	238,014	1,866,514	12,078,022	2,259,135	3,867,799	30,734	2,196,723	8,229,267	1,933,798	4,355,568	1,499,985
TOTAL	1,891,294	6,650,837	59,654,612	8,634,208	20,113,057	748,139	5,358,885	36,620,764	7,281,570	21,459,774	7,620,839
O.D.	23	937	10,212	22,383	784	19	259	5,231	12,252	482	7,997

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	110,941,212	57,524,510	7,628,836			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	10,319,241	-5,024,104	70,318			
TOTAL LOSSES	121,260,453	52,500,406	7,699,154			
EXPECTED LOSSES	94,309,555	47,288,644	7,195,372			
CREDIBILITY	.55	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.623	1.569	.230	5.422		
INDICATED (POST-TEST)	2.993	1.296	.190	4.479		
PRES. ON RATE LEVEL	2.610	1.309	.199	4.118		
DERIVED BY FORMULA	2.821	1.296	.190	4.307		
UNDERLYING PRES. RATE	2.818	1.413	.215	4.446		
PROPOSED	2.821	1.296	.190	4.307		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.657
IND. RATES				4.66	MINIMUM PREMIUM	
MAN. RATES	4.80	5.04	4.91	+ 4.66	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	493,484	14,988,830	3.037		1	35	28	372	436
1999	527,239	15,212,358	2.885			43	33	374	450
2000	565,954	14,058,423	2.484			34	41	407	482
2001	565,419	17,525,327	3.099	1		32	45	447	525
2002	593,240	12,357,375	2.083	1		15	44	393	453
TOTAL	2,745,336	74,142,313	2.701	2	1	159	191	1993	2346
O.D.		4,454,566	.162			1	1	7	10

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		369,802	5,373,549	597,061	1,764,707		300,099	2,975,837	549,130	1,860,557	1,198,088
1999			6,520,574	705,770	1,758,314			2,588,405	726,835	1,808,854	1,103,606
2000			5,517,228	787,644	2,102,260			1,240,353	946,974	2,273,691	1,190,273
2001	3,000		5,148,244	1,195,884	3,466,817	168,901		1,824,259	1,321,692	3,233,514	1,163,016
2002	103,000		2,482,823	1,191,648	2,629,682	50,000		712,066	887,818	2,968,022	1,332,316
TOTAL	106,000	369,802	25,042,418	4,478,007	11,721,780	218,901	300,099	9,340,920	4,432,449	12,144,638	5,987,299
O.D.		117,047	163,098	26,988	94,324		2,666,586	1,331,396	17,500	28,237	9,390

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		607,329	7,470,955	889,025	2,519,997		356,352	5,278,339	1,002,709	3,015,964	1,395,773
1999	3,920	610,537	9,141,584	1,039,066	2,281,411	6,071	1,264,900	6,388,170	1,204,180	2,793,320	1,208,449
2000	5,374	720,248	8,292,287	1,051,692	2,478,164	4,542	258,789	3,973,209	1,328,011	3,143,095	1,254,548
2001	19,326	1,128,589	9,974,607	1,475,317	3,790,074	353,510	1,077,761	6,816,166	1,703,817	4,073,183	1,272,340
2002	161,371	1,152,593	8,614,696	1,553,053	2,986,700	121,792	965,872	5,037,902	1,268,423	3,280,862	1,468,212
TOTAL	189,991	4,219,296	43,494,129	6,008,153	14,056,346	485,915	3,923,674	27,493,786	6,507,140	16,306,424	6,599,322
O.D.	369	21,537	203,612	34,357	105,729	711	59,156	875,824	26,204	44,071	10,376

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	80,968,000	43,088,424	6,609,698			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	7,058,226	-4,132,167	55,253			
TOTAL LOSSES	88,026,226	38,956,257	6,664,951			
EXPECTED LOSSES	64,103,596	37,611,103	5,929,925			
CREDIBILITY	.49	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.206	1.419	.243	4.868		
INDICATED (POST-TEST)	2.648	1.172	.201	4.021		
PRES. ON RATE LEVEL	2.163	1.269	.200	3.632		
DERIVED BY FORMULA	2.401	1.172	.201	3.774		
UNDERLYING PRES. RATE	2.335	1.370	.216	3.921		
PROPOSED	2.401	1.172	.201	3.774		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.081
IND. RATES				4.08	MINIMUM PREMIUM	
MAN. RATES	4.07	4.26	4.33	+ 4.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	99,007	7,081,416	7.152			15	17	124	156	
1999	108,593	5,368,645	4.943	1		12	8	127	148	
2000	115,517	12,853,403	11.126	1	1	23	19	135	179	
2001	120,078	7,205,310	6.000			19	14	105	138	
2002	122,398	5,544,972	4.530			8	21	102	131	
TOTAL	565,593	38,053,746	6.728	2	1	77	79	593	752	
O.D.		116,812	.020					3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,495,970	545,287	1,272,564			1,232,794	543,211	823,281	168,309
1999	50,466		1,836,418	254,153	1,064,049			1,037,770	204,505	755,510	165,774
2000	111,260	204,568	4,203,986	431,863	1,101,993	1,101,976	110,036	2,030,733	2,418,858	870,583	267,547
2001			2,835,969	465,589	992,984			1,133,156	434,283	1,087,566	255,763
2002			1,114,206	561,036	874,865			515,363	1,306,905	993,584	179,013
TOTAL	161,726	204,568	12,486,549	2,257,928	5,306,455	1,101,976	110,036	5,949,816	4,907,762	4,530,524	1,036,406
O.D.					91,934					23,713	1,165

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,594,544	811,934	1,817,221			2,662,229	991,903	1,334,539	196,080
1999	87,153	164,112	2,631,828	376,598	1,358,575	2,162	142,216	2,401,045	344,279	1,159,569	181,523
2000	105,637	990,461	5,825,829	579,317	1,322,339	1,044,346	604,726	5,067,846	2,048,910	1,317,710	281,995
2001	6,530	545,189	4,706,553	579,369	1,141,885	4,938	577,132	3,447,755	624,608	1,402,329	279,805
2002	9,277	466,913	3,439,939	624,704	1,027,126	7,016	596,963	2,929,516	816,330	1,197,721	197,272
TOTAL	208,597	2,166,675	20,198,693	2,971,922	6,667,146	1,058,462	1,921,037	16,508,391	4,826,030	6,411,868	1,136,675
O.D.	56	2,254	29,763	4,195	102,999	10	442	5,384	936	32,343	1,239

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	42,099,764	21,017,439	1,137,914			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,236,973	-2,007,000	9,284			
TOTAL LOSSES	45,336,737	19,010,439	1,147,198			
EXPECTED LOSSES	29,444,772	18,370,460	989,789			
CREDIBILITY	.17	.47	.68			
PURE PREMIUMS						
INDICATED (PRE-TEST)	8.016	3.361	.203	11.580		
INDICATED (POST-TEST)	6.621	2.776	.168	9.565		
PRES. ON RATE LEVEL	4.822	3.009	.162	7.993		
DERIVED BY FORMULA	5.128	2.899	.166	8.193		
UNDERLYING PRES. RATE	5.206	3.248	.175	8.629		
PROPOSED	5.128	2.899	.166	8.193		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	8.859
IND. RATES				8.86	MINIMUM PREMIUM	
MAN. RATES	8.85	9.70	9.53	+ 8.86	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	27,566	1,089,516	3.952				9	32	41
1999	32,669	2,108,475	6.454		1	3	3	31	38
2000	36,129	2,015,234	5.577			3	5	42	50
2001	44,389	2,245,116	5.057			4	2	54	60
2002	48,960	1,994,064	4.072			5	5	48	58
TOTAL	189,713	9,452,405	4.982		1	15	24	207	247

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				257,533	94,827				454,432	199,339	83,385
1999		201,934	817,492	101,493	90,669		34,821	566,743	66,075	133,024	96,224
2000			649,560	139,295	346,640			160,930	244,618	339,620	134,571
2001			848,846	105,468	532,708			131,865	103,000	376,607	146,622
2002			686,878	143,780	451,368			103,678	126,040	361,122	121,198
TOTAL		201,934	3,002,776	747,569	1,516,212		34,821	963,216	994,165	1,409,712	582,000

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				383,467	135,414				829,792	323,129	97,144
1999	1,828	689,012	967,572	145,223	122,742	766	185,340	894,813	113,509	210,764	105,365
2000	739	88,992	1,028,836	177,528	403,651	843	37,054	588,698	323,088	473,350	141,838
2001	2,298	173,375	1,525,185	167,582	578,865	895	85,807	562,450	141,266	464,710	160,404
2002	4,929	229,434	1,674,019	244,051	520,484	1,720	131,256	675,846	171,541	403,815	133,560
TOTAL	9,794	1,180,813	5,195,612	1,117,851	1,761,156	4,224	439,457	2,721,807	1,579,196	1,875,768	638,311

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,551,707	6,333,971	638,311	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	653,547	-463,979	7,444	
TOTAL LOSSES	10,205,254	5,869,992	645,755	
EXPECTED LOSSES	5,920,943	4,551,214	694,351	
CREDIBILITY	.08	.23	.33	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.379	3.094	.340	8.813
INDICATED (POST-TEST)	4.443	2.556	.281	7.280
PRES. ON RATE LEVEL	2.891	2.222	.339	5.452
DERIVED BY FORMULA	3.015	2.299	.320	5.634
UNDERLYING PRES. RATE	3.121	2.399	.366	5.886
PROPOSED	3.015	2.299	.320	5.634

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				6.09	MINIMUM PREMIUM	
MAN. RATES	5.99	6.44	6.50	+ 6.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	28,963	137,274	.473				1	12	13
1999	28,205	498,393	1.767			1	1	14	16
2000	27,785	201,151	.723					11	11
2001	28,128	512,803	1.823			1	1	11	13
2002	26,976	516,939	1.916			1	2	11	14
TOTAL	140,057	1,866,560	1.333			3	5	59	67
O.D.		13,312	.009					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				14,193	48,247				14,303	43,515	17,016
1999			209,673	7,027	74,029			70,336	9,371	113,364	14,593
2000					84,032					73,561	43,558
2001			135,059	76,843	143,638			14,785	62,768	51,338	28,372
2002			100,452	66,335	93,252			8,970	171,170	72,361	4,399
TOTAL			445,184	164,398	443,198			94,091	257,612	354,139	107,938
O.D.					13,312						

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				21,133	68,897				26,117	70,538	19,824
1999	114	18,822	298,533	12,917	95,135	156	10,778	184,803	17,785	171,666	15,979
2000	38	1,789	25,430	3,606	93,373	20	613	15,654	2,672	98,393	45,910
2001	540	37,892	342,365	79,186	156,228	237	16,360	118,182	64,744	67,514	31,039
2002	940	49,053	364,183	72,344	109,707	918	71,901	335,987	146,416	104,421	4,848
TOTAL	1,632	107,556	1,030,511	189,186	523,340	1,331	99,652	654,626	257,734	512,532	117,600
O.D.					19,010						

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,895,308	1,501,802	117,600	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	146,248	-158,953	1,068	
TOTAL LOSSES	2,041,556	1,342,849	118,668	
EXPECTED LOSSES	1,317,936	1,397,768	124,651	
CREDIBILITY	.07	.19	.27	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.458	.959	.085	2.502
INDICATED (POST-TEST)	1.204	.792	.070	2.066
PRES. ON RATE LEVEL	.872	.924	.083	1.879
DERIVED BY FORMULA	.895	.899	.079	1.873
UNDERLYING PRES. RATE	.941	.998	.089	2.028
PROPOSED	.898	.902	.079	1.879

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.03	MINIMUM PREMIUM	
MAN. RATES	2.27	2.37	2.24	+ 2.03	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	31,841	1,118,706	3.513			3	1	33	37
1999	37,048	708,721	1.912			1		43	44
2000	38,914	3,059,917	7.863			10	4	54	68
2001	47,141	1,661,660	3.524			4	9	36	49
2002	43,152	1,021,445	2.367				6	42	48
TOTAL	198,096	7,570,449	3.822			18	20	208	246
O.D.		1,386							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			378,592	38,703	367,002			94,717	22,833	185,111	31,748
1999			204,069		236,954			6,624		189,054	72,020
2000			1,367,563	92,565	519,185			593,079	138,079	273,833	75,613
2001			824,446	256,080	114,958			137,453	149,813	117,231	61,679
2002				142,478	335,382				82,917	382,663	78,005
TOTAL			2,774,670	529,826	1,573,481			831,873	393,642	1,147,892	319,065
O.D.											1,386

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			555,016	57,629	524,080			250,622	41,693	300,066	36,986
1999	103	18,793	308,919	6,482	299,849	42	1,234	31,689	3,190	282,938	78,862
2000	1,249	173,936	2,005,111	151,581	608,335	1,413	108,888	1,562,068	219,848	399,817	79,696
2001	1,751	161,708	1,380,906	248,113	163,837	827	81,234	508,865	166,035	161,384	67,477
2002	1,652	87,970	708,863	168,799	360,835	1,318	73,166	411,655	122,102	409,097	85,962
TOTAL	4,755	442,407	4,958,815	632,604	1,956,936	3,600	264,522	2,764,899	552,868	1,553,302	348,983
O.D.											1,500

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,438,998	4,695,710	350,483			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	540,591	-544,671	3,568			
TOTAL LOSSES	8,979,589	4,151,039	354,051			
EXPECTED LOSSES	4,932,591	5,100,973	370,440			
CREDIBILITY	.08	.23	.34			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.533	2.095	.179	6.807		
INDICATED (POST-TEST)	3.744	1.730	.148	5.622		
PRES. ON RATE LEVEL	2.307	2.385	.173	4.865		
DERIVED BY FORMULA	2.422	2.234	.165	4.821		
UNDERLYING PRES. RATE	2.490	2.575	.187	5.252		
PROPOSED	2.444	2.254	.167	4.865		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.261
IND. RATES				5.26	MINIMUM PREMIUM	
MAN. RATES	5.45	5.85	5.80	+ 5.26	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	14,333	1,140,883	7.959			4	6	21	31
1999	16,009	763,147	4.766			1	4	16	21
2000	14,173	686,727	4.845				3	15	18
2001	13,342	1,325,317	9.933			2	1	19	22
2002	15,117	728,702	4.820				4	12	16
TOTAL	72,974	4,644,776	6.365			7	18	83	108

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			538,729	113,980	49,607			259,910	104,097	50,872	23,688
1999			135,000	134,366	143,377			75,000	109,101	153,420	12,883
2000				192,172	215,447				91,822	163,271	24,015
2001			473,256	23,468	197,779			291,001	11,463	270,395	57,955
2002				133,621	108,695				116,542	356,603	13,241
TOTAL			1,146,985	597,607	714,905			625,911	433,025	994,561	131,782

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			789,777	169,717	70,839			687,722	190,081	82,465	27,597
1999	184	13,902	227,054	182,913	183,697	386	12,250	221,490	168,132	233,776	14,107
2000	313	13,129	158,308	213,318	246,548	221	3,705	82,797	118,438	222,809	25,312
2001	1,070	86,754	750,189	56,819	219,332	997	135,440	781,556	65,550	340,577	63,403
2002	760	50,185	389,891	114,174	128,034	1,403	81,855	444,158	144,540	387,871	14,592
TOTAL	2,327	163,970	2,315,219	736,941	848,450	3,007	233,250	2,217,723	686,741	1,267,498	145,011

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,935,496	3,539,630	145,011	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	309,279	-268,727	1,127	
TOTAL LOSSES	5,244,775	3,270,903	146,138	
EXPECTED LOSSES	2,797,823	2,367,276	127,706	
CREDIBILITY	.04	.12	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.187	4.482	.200	11.869
INDICATED (POST-TEST)	5.936	3.702	.165	9.803
PRES. ON RATE LEVEL	3.551	3.005	.162	6.718
DERIVED BY FORMULA	3.646	3.089	.163	6.898
UNDERLYING PRES. RATE	3.834	3.244	.175	7.253
PROPOSED	3.646	3.089	.163	6.898

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.459
IND. RATES				7.46	MINIMUM PREMIUM	
MAN. RATES	7.27	7.84	8.01	+ 7.46	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	33,834	1,011,238	2.988			2	3	37	42
1999	35,617	1,514,606	4.252			3	3	47	53
2000	39,890	1,879,459	4.711			5	2	41	48
2001	41,940	1,771,733	4.224			4	3	59	66
2002	46,429	1,444,547	3.111			1	7	41	49
TOTAL	197,710	7,621,583	3.855			15	18	225	258
O.D.		87,103	.044					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			414,009	43,025	164,363			79,306	31,708	172,213	106,614
1999			488,739	35,905	242,567			459,499	69,431	170,970	47,495
2000			739,025	19,528	294,544			315,232	11,468	224,327	275,335
2001			509,201	69,529	496,130			123,005	94,673	402,142	77,053
2002			123,963	383,656	315,927			36,667	200,767	321,092	62,475
TOTAL			2,274,937	551,643	1,513,531			1,013,709	408,047	1,290,744	568,972
O.D.					71,224					15,879	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			606,937	64,063	234,708			209,843	57,899	279,160	124,205
1999	239	37,369	599,148	56,551	309,380	723	48,930	820,686	115,667	265,899	52,007
2000	644	92,927	1,072,999	50,127	343,133	648	56,940	814,641	43,858	314,892	290,203
2001	1,648	115,270	1,034,871	121,128	527,252	880	82,345	545,344	134,342	493,675	84,296
2002	2,702	166,888	1,270,398	337,594	378,956	1,761	123,139	623,228	211,840	368,846	68,847
TOTAL	5,233	412,454	4,584,353	629,463	1,793,429	4,012	311,354	3,013,742	563,606	1,722,472	619,558
O.D.	37	1,517	21,559	3,059	79,142	5	132	3,379	578	21,241	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,357,777	4,812,990	619,558	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	513,474	-505,127	6,667	
TOTAL LOSSES	8,871,251	4,307,863	626,225	
EXPECTED LOSSES	4,644,208	4,725,269	674,191	
CREDIBILITY	.08	.23	.34	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.487	2.179	.317	6.983
INDICATED (POST-TEST)	3.706	1.800	.262	5.768
PRES. ON RATE LEVEL	2.176	2.214	.316	4.706
DERIVED BY FORMULA	2.298	2.119	.298	4.715
UNDERLYING PRES. RATE	2.349	2.390	.341	5.080
PROPOSED	2.298	2.119	.298	4.715

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.098
IND. RATES				5.10	MINIMUM PREMIUM	
MAN. RATES	5.35	5.65	5.61	+ 5.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	21,705	1,026,736	4.730			2	8	27	37
1999	23,306	1,128,593	4.842			3	1	25	29
2000	24,806	1,427,238	5.753			5	4	20	29
2001	25,198	595,040	2.361				2	22	24
2002	25,758	638,866	2.480				1	22	23
TOTAL	120,773	4,816,473	3.988			10	16	116	142
O.D.		26,962	.022					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			201,171	247,437	82,436			156,224	152,916	107,601	78,951
1999			506,741	65,808	180,694			85,168	22,475	224,022	43,685
2000			828,296	76,515	114,325			188,041	24,064	109,252	86,745
2001				4,238	310,117				3,996	220,075	56,614
2002				12,347	249,148				29,982	277,349	70,040
TOTAL			1,536,208	406,345	936,720			429,433	233,433	938,299	336,035
O.D.					12,477					14,176	309

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			294,917	368,434	117,720			413,369	279,225	174,420	91,978
1999	314	46,055	730,529	96,239	232,947	234	13,252	233,269	39,607	337,848	47,835
2000	681	102,020	1,163,772	104,939	146,831	412	34,198	489,717	46,365	155,815	91,429
2001	495	19,008	203,680	30,808	315,672	196	11,208	99,786	20,656	261,563	61,936
2002	990	42,154	355,366	61,805	256,183	845	42,561	251,964	64,927	291,438	77,184
TOTAL	2,480	209,237	2,748,264	662,225	1,069,353	1,687	101,219	1,488,105	450,780	1,221,084	370,362
O.D.		40	1,483	229	15,689	2	18	1,150	226	21,202	360

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,553,685	3,440,788	370,722			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	365,723	-318,576	3,064			
TOTAL LOSSES	4,919,408	3,122,212	373,786			
EXPECTED LOSSES	3,323,673	2,896,137	330,918			
CREDIBILITY	.06	.17	.24			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.073	2.585	.309	6.967		
INDICATED (POST-TEST)	3.364	2.135	.255	5.754		
PRES. ON RATE LEVEL	2.549	2.221	.254	5.024		
DERIVED BY FORMULA	2.598	2.206	.254	5.058		
UNDERLYING PRES. RATE	2.752	2.398	.274	5.424		
PROPOSED	2.598	2.206	.254	5.058		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.469
IND. RATES				5.47	MINIMUM PREMIUM	
MAN. RATES	5.66	6.06	5.99	+ 5.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	15,102	400,297	2.650			1			21	22
1999	17,115	653,760	3.819			1		2	19	22
2000	19,329	1,020,287	5.278			1		2	26	31
2001	17,816	324,016	1.818			2		1	18	20
2002	19,413	886,359	4.565					9	21	30
TOTAL	88,775	3,284,719	3.700			1		5	14	125
O.D.		883								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			90,976		50,656			139,643		80,317	38,705
1999			177,209	20,024	202,718			97,282	18,105	78,331	60,091
2000	3,000		313,752	97,124	98,577			45,144	207,377	160,796	94,517
2001			95,116	9,794	42,551			50,000	6,808	81,760	37,987
2002				291,165	69,594				408,028	61,446	56,126
TOTAL	3,000		677,053	418,107	464,096			332,069	640,318	462,650	287,426
O.D.											883

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			133,371		72,336			369,495		130,192	45,091
1999	107	16,534	271,515	32,229	256,869	217	14,847	250,373	31,071	120,184	65,800
2000	4,720	42,844	490,570	114,482	119,565	519	14,498	251,686	263,013	227,108	99,621
2001	210	18,175	157,799	15,667	47,292	207	25,577	154,468	18,528	100,844	41,558
2002	1,016	83,120	626,230	212,928	108,100	1,806	149,083	674,472	328,518	132,240	61,851
TOTAL	6,053	160,673	1,679,485	375,306	604,162	2,749	204,005	1,700,494	641,130	710,568	313,921
O.D.											944

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,753,459	2,331,166	314,865	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	249,464	-204,533	2,642	
TOTAL LOSSES	4,002,923	2,126,633	317,507	
EXPECTED LOSSES	2,283,293	1,864,275	281,417	
CREDIBILITY	.05	.14	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.509	2.396	.358	7.263
INDICATED (POST-TEST)	3.724	1.979	.296	5.999
PRES. ON RATE LEVEL	2.382	1.945	.294	4.621
DERIVED BY FORMULA	2.449	1.950	.294	4.693
UNDERLYING PRES. RATE	2.572	2.100	.317	4.989
PROPOSED	2.449	1.950	.294	4.693

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.075
IND. RATES				5.08	MINIMUM PREMIUM	
MAN. RATES	5.52	5.77	5.51	+ 5.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	367,984	13,865,502	3.767	2	3	19	36	252	312	
1999	389,803	19,820,721	5.084	1	1	50	35	263	350	
2000	395,465	15,885,013	4.016	2		39	34	268	343	
2001	418,646	14,549,193	3.475			36	35	225	296	
2002	508,693	11,143,766	2.190			17	46	247	310	
TOTAL	2,080,591	75,264,195	3.617	5	4	161	186	1255	1611	
O.D.		401,895	.019			1	3	6	10	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	679,046	998,964	3,209,532	1,111,470	1,607,891		2,742,319	673,421	841,104	1,359,506	642,249
1999	8,003	437,619	9,538,854	1,037,878	1,580,469	95,362	566,033	3,146,801	719,837	1,767,494	922,371
2000	827,659		6,307,597	933,887	2,063,169	2,536		2,296,804	626,527	2,029,116	797,718
2001			5,709,867	1,227,533	1,636,428			2,705,512	1,126,204	1,401,120	742,529
2002			3,103,785	1,750,704	1,870,789			902,039	821,891	1,868,254	826,304
TOTAL	1,514,708	1,436,583	27,869,635	6,061,472	8,758,746	97,898	3,308,352	9,724,577	4,135,563	8,425,490	3,931,171
O.D.			122,332	125,122	45,460			7,267	76,147	7,966	17,601

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	957,455	1,595,497	4,705,173	1,654,978	2,296,067		1,674,538	1,781,871	1,535,856	2,203,757	748,220
1999	20,317	1,282,302	13,513,374	1,511,848	2,092,649	166,706	1,146,985	8,079,990	1,207,538	2,748,664	1,009,996
2000	1,211,025	809,149	9,294,837	1,221,569	2,454,860	9,330	400,498	5,865,115	986,586	2,840,223	840,795
2001	12,570	1,078,145	9,288,481	1,354,045	1,943,562	9,739	1,136,333	6,752,194	1,428,886	1,907,311	812,327
2002	24,514	1,283,235	9,355,401	1,815,373	2,319,201	10,797	899,254	4,512,209	1,086,998	2,151,919	910,587
TOTAL	2,225,881	6,048,328	46,157,266	7,557,813	11,106,339	196,572	5,257,608	26,991,379	6,245,864	11,851,874	4,321,925
O.D.	206	13,334	298,763	122,244	58,297	160	4,029	67,121	90,978	14,976	18,884

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	87,260,647	37,048,385	4,340,809	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	7,993,114	-3,419,570	40,071	
TOTAL LOSSES	95,253,761	33,628,815	4,380,880	
EXPECTED LOSSES	71,780,391	31,978,683	3,994,735	
CREDIBILITY	.40	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.578	1.616	.211	6.405
INDICATED (POST-TEST)	3.781	1.335	.174	5.290
PRES. ON RATE LEVEL	3.196	1.423	.178	4.797
DERIVED BY FORMULA	3.430	1.335	.174	4.939
UNDERLYING PRES. RATE	3.450	1.537	.192	5.179
PROPOSED	3.430	1.335	.174	4.939

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.341
IND. RATES				5.34	MINIMUM PREMIUM	
MAN. RATES	5.19	5.52	5.72	+ 5.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	39,253	1,693,449	4.314	1		2	4	44	51	
1999	53,219	1,636,317	3.074			4	6	30	40	
2000	51,940	1,422,408	2.738			4	4	42	50	
2001	53,744	1,413,983	2.630			1	4	44	49	
2002	52,234	2,026,968	3.880			1	11	34	46	
TOTAL	250,390	8,193,125	3.272	1		12	29	194	236	
O.D.		68,250	.027					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	212,545		343,023	74,823	442,224	46,416		86,120	34,840	358,160	95,298
1999			718,730	148,108	318,800			108,792	83,209	190,480	68,198
2000			558,726	140,848	138,380			194,879	57,052	256,919	75,604
2001			157,422	126,966	522,689			100,000	109,227	296,634	101,045
2002			157,773	449,422	466,449			20,067	567,424	293,553	72,280
TOTAL	212,545		1,935,674	940,167	1,888,542	46,416		509,858	851,752	1,395,746	412,425
O.D.					40,250					28,000	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	299,688		502,871	111,411	631,495	341,297		227,874	63,618	580,577	111,022
1999	491	66,139	1,053,463	210,556	409,882	390	17,202	302,190	130,816	289,588	74,677
2000	567	74,049	846,785	168,185	170,441	518	37,460	554,912	92,617	355,238	79,687
2001	1,226	69,630	665,912	153,225	546,010	777	69,438	462,411	137,252	368,308	110,543
2002	3,626	212,886	1,631,671	417,017	543,165	3,135	240,288	1,133,717	491,632	400,674	79,653
TOTAL	305,598	422,704	4,700,702	1,060,394	2,300,993	346,117	364,388	2,681,104	915,935	1,994,385	455,582
O.D.	20	860	12,184	1,728	44,724	10	231	5,961	1,017	37,453	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,839,879	6,356,629	455,582	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	790,534	-482,284	3,993	
TOTAL LOSSES	9,630,413	5,874,345	459,575	
EXPECTED LOSSES	7,306,380	4,389,336	433,175	
CREDIBILITY	.10	.27	.40	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.846	2.346	.184	6.376
INDICATED (POST-TEST)	3.177	1.938	.152	5.267
PRES. ON RATE LEVEL	2.703	1.624	.160	4.487
DERIVED BY FORMULA	2.750	1.709	.157	4.616
UNDERLYING PRES. RATE	2.918	1.753	.173	4.844
PROPOSED	2.750	1.709	.157	4.616

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.99	MINIMUM PREMIUM
MAN. RATES	4.97	5.34	5.35	+ 4.99	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	17,090	1,621,303	9.486			5			25	30
1999	74,188	1,486,627	2.003	1		4	1		41	47
2000	35,202	1,465,152	4.162			4			11	15
2001	75,830	464,320	.612				5		9	14
2002	138,546	1,345,951	.971			2	9		18	29
TOTAL	340,856	6,383,353	1.873	1		15	15		104	135
O.D.		10,000	.002				1			1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			954,129		240,193			177,908		208,961	40,112
1999	37,209		631,439	25,454	299,639	6,191		110,279	1,331	218,757	156,328
2000			711,059		134,334			456,395		90,826	72,538
2001				225,484	49,798				119,891	42,279	26,868
2002			260,471	324,429	186,777			22,400	145,975	222,991	182,908
TOTAL	37,209		2,557,098	575,367	910,741	6,191		766,982	267,197	783,814	478,754
O.D.				10,000							

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,398,753		342,995			470,745		338,727	46,730
1999	63,772	56,993	908,933	46,006	383,024	10,579	16,867	290,151	8,500	330,216	171,179
2000	528	83,821	960,089	21,571	163,542	793	74,336	1,041,265	32,377	140,687	76,455
2001	352	28,470	264,194	182,002	66,578	352	16,854	138,169	116,078	60,956	29,394
2002	2,634	156,380	1,150,003	279,446	247,613	1,249	86,473	436,575	151,664	256,968	201,565
TOTAL	67,286	325,664	4,681,972	529,025	1,203,752	12,973	194,530	2,376,905	308,619	1,127,554	525,323
O.D.	8	113	1,807	13,312	161						

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	7,661,258	3,182,423	525,323			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,717,481	-381,874	10,045			
TOTAL LOSSES	9,378,739	2,800,549	535,368			
EXPECTED LOSSES	15,440,777	4,492,481	685,120			
CREDIBILITY	.12	.34	.49			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.752	.822	.157	3.731		
INDICATED (POST-TEST)	2.273	.679	.130	3.082		
PRES. ON RATE LEVEL	4.196	1.221	.186	5.603		
DERIVED BY FORMULA	3.965	1.037	.159	5.161		
UNDERLYING PRES. RATE	4.530	1.318	.201	6.049		
PROPOSED	3.965	1.037	.159	5.161		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.581
IND. RATES				5.58	MINIMUM PREMIUM	
MAN. RATES	7.14	7.39	6.68	+ 5.58	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	4,845	149,411	3.083			1			2	3
1999	4,938	116,113	2.351						5	5
2000	10,110	141,792	1.402						6	6
2001	7,354	132,331	1.799						9	9
2002	12,240	182,581	1.491					2	10	12
TOTAL	39,487	722,228	1.829			1		2	32	35

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			79,806		6,504			32,538		7,385	23,178
1999					40,340					51,872	23,901
2000					42,140					73,659	25,993
2001					35,269					57,740	39,322
2002				49,756	39,991				19,000	42,321	31,513
TOTAL			79,806	49,756	164,244			32,538	19,000	232,977	143,907

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			116,996		9,288			86,096		11,972	27,002
1999		136	4,796	740	50,729	9	70	4,210	824	77,582	26,172
2000	20	905	12,753	1,809	46,821	17	611	15,681	2,674	98,528	27,397
2001	48	2,107	22,664	3,122	35,862	49	2,808	25,122	4,433	68,525	43,018
2002	277	18,607	144,541	42,408	47,187	189	11,506	60,670	21,203	46,904	34,727
TOTAL	345	21,755	301,750	48,079	189,887	264	14,995	191,779	29,134	303,511	158,316

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	530,888	570,611	158,316	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	270,447	-137,390	1,611	
TOTAL LOSSES	801,335	433,221	159,927	
EXPECTED LOSSES	2,472,676	1,400,999	134,650	
CREDIBILITY	.03	.08	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.029	1.097	.405	3.531
INDICATED (POST-TEST)	1.676	.906	.335	2.917
PRES. ON RATE LEVEL	5.800	3.287	.316	9.403
DERIVED BY FORMULA	5.676	3.097	.318	9.091
UNDERLYING PRES. RATE	6.262	3.548	.341	10.151
PROPOSED	5.676	3.097	.318	9.091

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.831
IND. RATES				9.83	MINIMUM PREMIUM	
MAN. RATES	11.49	11.82	11.21	+ 9.83	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	4,373	154,495	3,532				2	2	4
1999	4,461	106,663	2,391				1	9	10
2000	3,525	102,406	2,905					10	10
2001	4,749	164,698	3,468				2	2	4
2002	4,203	223,047	5,306				2	7	9
TOTAL	21,311	751,309	3,525				7	30	37

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				101,041	601				43,186	1,997	7,670
1999				1,729	63,050				506	34,347	7,031
2000					33,390					64,291	4,725
2001				95,815	3,713				47,058	8,175	9,937
2002				88,991	39,546				47,000	25,862	21,648
TOTAL				287,576	140,300				137,750	134,672	51,011

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				150,450	858				78,857	3,238	8,936
1999	2	223	7,807	3,452	79,309	8	51	2,901	1,304	51,382	7,699
2000	13	707	10,107	1,429	37,101	12	530	13,690	2,340	85,999	4,980
2001	122	11,063	101,046	75,790	10,550	134	6,207	50,573	44,912	13,932	10,871
2002	383	28,252	215,813	69,002	51,719	262	19,346	91,626	40,655	34,629	23,856
TOTAL	520	40,245	334,773	300,123	179,537	416	26,134	158,790	168,068	189,180	56,342

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	560,878	836,908	56,342	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	56,209	-56,673	647	
TOTAL LOSSES	617,087	780,235	56,989	
EXPECTED LOSSES	502,087	506,989	73,522	
CREDIBILITY	.02	.05	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.896	3.661	.267	6.824
INDICATED (POST-TEST)	2.392	3.024	.221	5.637
PRES. ON RATE LEVEL	2.182	2.204	.320	4.706
DERIVED BY FORMULA	2.186	2.245	.312	4.743
UNDERLYING PRES. RATE	2.356	2.379	.345	5.080
PROPOSED	2.186	2.245	.312	4.743

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				5.13	MINIMUM PREMIUM
MAN. RATES	5.35	5.65	5.61	+ 5.13	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	5,751	974,960	16.952			3	1	83	87
1999	3,348	41,843	1.249					3	3
2000	4,822	35,191	.729					3	3
2001	4,326	431,536	9.975				6	11	17
2002	3,444	351,071	10.193				3	8	11
TOTAL	21,691	1,834,601	8.458			3	10	108	121

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			296,857	38,263	206,459			48,760	4,214	219,317	161,090
1999					20,324					14,303	7,216
2000					10,894					10,552	13,745
2001				228,974	47,918				96,848	38,767	19,029
2002				167,057	56,440				58,304	48,198	21,072
TOTAL			296,857	434,294	342,035			48,760	159,366	331,137	222,152

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			435,193	56,974	294,822			129,019	7,695	355,507	187,670
1999		65	2,417	373	25,557	4	18	1,160	226	21,393	7,902
2000	4	240	3,296	468	12,105		82	2,247	384	14,116	14,487
2001	352	28,778	266,586	184,587	64,922	291	13,822	113,620	94,113	54,716	20,818
2002	643	50,263	381,348	125,719	78,897	354	25,866	125,621	52,838	59,601	23,221
TOTAL	999	79,346	1,088,840	368,121	476,303	649	39,788	371,667	155,256	505,333	254,098

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,581,289	1,505,013	254,098	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	166,944	-205,286	1,106	
TOTAL LOSSES	1,748,233	1,299,727	255,204	
EXPECTED LOSSES	1,472,385	1,738,534	145,765	
CREDIBILITY	.02	.05	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.060	5.992	1.177	15.229
INDICATED (POST-TEST)	6.658	4.949	.972	12.579
PRES. ON RATE LEVEL	6.288	7.424	.622	14.334
DERIVED BY FORMULA	6.295	7.300	.650	14.245
UNDERLYING PRES. RATE	6.788	8.015	.672	15.475
PROPOSED	6.295	7.300	.650	14.245

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	15.404
IND. RATES				15.40	MINIMUM PREMIUM	
MAN. RATES	17.45	17.85	17.09	+ 15.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	337	1,294	.383						1	1
1999	4,560	204,601	4.486						8	8
2000	2,986	178,511	5.978						5	5
2001	3,433	157,254	4.580			1	1			2
2002	827	98,997	11.970						8	8
TOTAL	12,143	640,657	5.276			1	1		22	24

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					68					265	961
1999					149,777					50,427	4,397
2000					152,415					19,638	6,458
2001			107,315	17,990				28,457	2,633		859
2002					54,161					43,838	998
TOTAL			107,315	17,990	356,421			28,457	2,633	114,168	13,673

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					97					430	1,120
1999		495	17,803	2,740	188,340	7	65	4,094	801	75,420	4,815
2000	79	3,247	46,133	6,545	169,359	5	157	4,180	714	26,264	6,807
2001	188	18,428	154,333	18,887	5,023	78	12,138	66,429	5,803	2,054	940
2002	204	8,494	72,331	11,610	55,341	111	5,100	32,523	6,549	45,266	1,100
TOTAL	471	30,664	290,600	39,782	418,160	201	17,460	107,226	13,867	149,434	14,782

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	446,622	621,243	14,782	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	37,697	-37,384	147	
TOTAL LOSSES	484,319	583,859	14,929	
EXPECTED LOSSES	406,426	310,739	23,921	
CREDIBILITY	.01	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.988	4.808	.123	8.919
INDICATED (POST-TEST)	3.294	3.971	.102	7.367
PRES. ON RATE LEVEL	3.100	2.370	.183	5.653
DERIVED BY FORMULA	3.102	2.434	.179	5.715
UNDERLYING PRES. RATE	3.347	2.559	.197	6.103
PROPOSED	3.102	2.434	.179	5.715

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.180
IND. RATES				6.18	MINIMUM PREMIUM	
MAN. RATES	5.37	5.73	6.74	+ 6.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	2,276	546	.023							
1999	1,561	167,174	10.709			1		3		4
2000	2,876	165,344	5.749					3		6
2001	2,972	399,361	13.437			1	1			11
2002	2,592	12,553	.484							2
TOTAL	12,277	744,978	6.068			2	4	17		23
O.D.		189	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											546
1999			127,755		9,241			15,591		7,331	7,256
2000				88,233	17,341				27,559	16,818	15,393
2001			92,909	40,568	36,820			46,400	115,100	48,519	19,045
2002					3,928					1,470	7,155
TOTAL			220,664	128,801	67,330			61,991	142,659	74,138	49,395
O.D.											189

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											636
1999	64	11,303	176,859	1,514	12,796	28	2,354	39,063	544	11,389	7,945
2000	99	4,289	47,992	94,438	22,553	55	846	17,993	34,378	23,822	16,224
2001	240	20,987	183,014	39,301	43,563	471	35,827	240,139	117,466	70,894	20,835
2002	13	624	5,246	843	4,010	2	165	1,091	218	1,517	7,885
TOTAL	416	37,203	413,111	136,096	82,922	556	39,192	298,286	152,606	107,622	53,525
O.D.											199

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	788,764	479,246	53,724	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	73,054	-43,164	430	
TOTAL LOSSES	861,818	436,082	54,154	
EXPECTED LOSSES	659,521	404,895	45,057	
CREDIBILITY	.01	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.020	3.552	.441	11.013
INDICATED (POST-TEST)	5.799	2.934	.364	9.097
PRES. ON RATE LEVEL	4.976	3.055	.340	8.371
DERIVED BY FORMULA	4.984	3.050	.341	8.375
UNDERLYING PRES. RATE	5.372	3.298	.367	9.037
PROPOSED	4.984	3.050	.341	8.375

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.056
IND. RATES				9.06	MINIMUM PREMIUM	
MAN. RATES	8.24	8.61	9.98	+ 9.06	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,998	2,594	.129						1	1
1999	1,740	99,808	5.736						5	5
2000	2,198	411,885	18.739			1	3	6	10	2
2001	1,202	77,497	6.447				2		2	
2002	2,419	228,969	9.465			1	1		2	
TOTAL	9,557	820,753	8.588			2	6	12	20	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					1,573					233	788
1999					21,756					72,221	5,831
2000			106,580	128,017	24,712			28,174	93,094	26,218	5,090
2001				55,165					21,229		1,103
2002			101,248	60,000				15,000	49,000		3,721
TOTAL			207,828	243,182	48,041			43,174	163,323	98,672	16,533

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					2,246					378	918
1999		76	2,587	398	27,358	12	97	5,864	1,147	108,018	6,385
2000	213	18,595	210,023	139,426	34,407	234	7,500	122,286	116,943	40,830	5,365
2001	70	6,243	56,809	43,447	3,900	56	2,619	21,211	19,978	1,910	1,207
2002	571	33,009	228,972	48,101	13,658	244	23,647	106,438	41,081	9,665	4,101
TOTAL	854	57,923	498,391	231,372	81,569	546	33,863	255,799	179,149	160,801	17,976

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	847,376	652,891	17,976			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	24,701	-22,834	184			
TOTAL LOSSES	872,077	630,057	18,160			
EXPECTED LOSSES	220,480	203,659	18,923			
CREDIBILITY	.01	.03	.04			
PURE PREMIUMS						
INDICATED (PRE-TEST)	9.125	6.593	.190	15.908		
INDICATED (POST-TEST)	7.537	5.446	.157	13.140		
PRES. ON RATE LEVEL	2.137	1.974	.183	4.294		
DERIVED BY FORMULA	2.191	2.078	.182	4.451		
UNDERLYING PRES. RATE	2.307	2.131	.198	4.636		
PROPOSED	2.191	2.078	.182	4.451		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.813
IND. RATES				4.81	MINIMUM PREMIUM	
MAN. RATES	4.22	4.41	5.12	+ 4.81	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	454									
1999	669									
2000	592	4,707	.795							
2001	519									
2002	565									
TOTAL	2,799	4,707	.168							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2000											4,707
TOTAL											4,707

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2000											4,961
TOTAL											4,961

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			4,961	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,233	-4,584	34	
TOTAL LOSSES	2,233		4,995	
EXPECTED LOSSES	20,769	40,417	3,947	
CREDIBILITY	.00	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.080	.000	.178	.258
INDICATED (POST-TEST)	.066	.000	.147	.213
PRES. ON RATE LEVEL	.687	1,338	.131	2,156
DERIVED BY FORMULA	.687	1,325	.131	2,143
UNDERLYING PRES. RATE	.742	1,444	.141	2,327
PROPOSED	.687	1,325	.131	2,143

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.317
IND. RATES				2.32	MINIMUM PREMIUM	
MAN. RATES	2.40	2.59	2.57	+ 2.32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	4,783	331,303	6.926			1			1	2
1999	4,967	78,475	1.579				1		1	2
2000	5,090	85,202	1.673				1		4	5
2001	5,366	12,621	.235						2	2
2002	5,843	208,485	3.568				2		3	5
TOTAL	26,049	716,086	2.749			1	4		11	16

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			177,656		1,002			144,034		903	7,708
1999				63,527	924				8,287	568	5,169
2000				12,598	11,699				1,053	51,361	8,491
2001					2,563					3,703	6,355
2002				120,957	30,468				18,500	14,550	24,010
TOTAL			177,656	197,082	46,656			144,034	27,840	71,085	51,733

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			260,444		1,431			381,114		1,464	8,980
1999	54	720	11,592	84,584	2,183	17	58	1,870	12,440	1,022	5,660
2000	16	808	9,646	13,876	13,468	13	444	11,486	3,160	68,750	8,950
2001	2	145	1,649	227	2,605	2	177	1,613	285	4,394	6,952
2002	433	34,776	262,229	88,798	46,500	115	8,122	39,309	16,653	18,145	26,459
TOTAL	505	36,449	545,560	187,485	66,187	147	8,801	435,392	32,538	93,775	57,001

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,026,854	379,985	57,001	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	32,881	-56,328	500	
TOTAL LOSSES	1,059,735	323,657	57,501	
EXPECTED LOSSES	296,437	516,553	52,619	
CREDIBILITY	.02	.06	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.068	1.242	.221	5.531
INDICATED (POST-TEST)	3.360	1.026	.183	4.569
PRES. ON RATE LEVEL	1.054	1.837	.187	3.078
DERIVED BY FORMULA	1.100	1.788	.187	3.075
UNDERLYING PRES. RATE	1.138	1.983	.202	3.323
PROPOSED	1.101	1.790	.187	3.078

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.328
IND. RATES				3.33	MINIMUM PREMIUM	
MAN. RATES	3.63	3.81	3.67	+ 3.33	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	396	2,961	.747							
1999	543	252,138	46.434	1				1		2
2000	552	19,928	3.610				1			1
2001	644	1,172	.181							
2002	660	6,498	.984						1	1
TOTAL	2,795	282,697	10.114	1				1	2	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											2,961
1999	206,535				556	42,801				959	1,287
2000				12,890					5,841		1,197
2001											1,172
2002					3,178					3,320	
TOTAL	206,535			12,890	3,734	42,801			5,841	4,279	6,617

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											3,450
1999	352,074	4	67	10	699	71,571		77	15	1,434	1,409
2000	14	574	6,243	13,688	479	11	149	3,057	7,156	280	1,262
2001											1,282
2002	12	501	4,244	683	3,247	7	386	2,464	496	3,425	
TOTAL	352,100	1,079	10,554	14,381	4,425	71,589	535	5,598	7,667	5,139	7,403

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	441,455	31,612	7,403	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	5,697	-3,600	50	
TOTAL LOSSES	447,152	28,012	7,453	
EXPECTED LOSSES	52,322	34,295	5,003	
CREDIBILITY	.00	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	15.998	1.002	.267	17.267
INDICATED (POST-TEST)	13.214	.828	.221	14.263
PRES. ON RATE LEVEL	1.733	1.137	.166	3.036
DERIVED BY FORMULA	1.733	1.134	.167	3.034
UNDERLYING PRES. RATE	1.872	1.227	.179	3.278
PROPOSED	1.734	1.135	.167	3.036

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.283
IND. RATES				3.28	MINIMUM PREMIUM	
MAN. RATES	3.54	3.71	3.62	+ 3.28	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	378					378						
1999	443	446	.100			443						
2000	866	58,448	6.749			866				2		2
2001	895	2,251	.251			895				1		1
2002	1,118	242	.021			1,118						
TOTAL	3,700	61,387	1.659			3,700				3		3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											446
2000					30,392					23,526	4,530
2001					1,304					947	
2002											242
TOTAL					31,696					24,473	5,218

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											488
2000	14	648	9,200	1,305	33,770	6	195	5,005	856	31,470	4,775
2001	1	74	837	115	1,325		46	411	72	1,125	
2002											267
TOTAL	15	722	10,037	1,420	35,095	6	241	5,416	928	32,595	5,530

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	16,437	70,038	5,530	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	15,552	-25,818	164	
TOTAL LOSSES	31,989	44,220	5,694	
EXPECTED LOSSES	142,745	273,800	13,542	
CREDIBILITY	.01	.02	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.865	1.195	.154	2.214
INDICATED (POST-TEST)	.714	.987	.127	1.828
PRES. ON RATE LEVEL	3.551	6.812	.337	10.700
DERIVED BY FORMULA	3.523	6.696	.333	10.552
UNDERLYING PRES. RATE	3.858	7.400	.366	11.624
PROPOSED	3.523	6.696	.333	10.552

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	12.002
IND. RATES				12.00	MINIMUM PREMIUM	
MAN. RATES	11.94	12.74	12.92	+ 12.00	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	197,618	3,395,566	1.718			11	7	47	65
1999	240,680	2,801,668	1.164		2	5	5	34	46
2000	200,382	2,246,373	1.121			4	6	57	67
2001	87								
2002	189,614	1,990,063	1.049			5		38	43
TOTAL	828,381	10,433,670	1.260		2	25	18	176	221
O.D.		66,708	.008				1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,656,034	310,724	290,181			439,352	96,435	430,048	172,792
1999		432,194	1,082,505	206,133	179,265		93,467	236,529	63,190	338,593	169,792
2000			606,088	260,534	316,514			237,444	122,785	421,704	281,304
2002			723,660		404,938			100,140		588,181	173,144
TOTAL		432,194	4,068,287	777,391	1,190,898		93,467	1,013,465	282,410	1,778,526	797,032
O.D.				65,821					250		637

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,427,746	462,669	414,380			1,162,525	176,089	697,105	201,303
1999	3,355	1,277,457	1,588,805	291,799	240,503	602	323,053	631,001	112,383	516,050	185,922
2000	818	88,653	1,021,149	304,007	373,800	770	47,913	727,103	182,060	580,750	296,494
2002	4,538	193,111	1,391,935	138,969	456,978	1,824	112,203	642,777	106,204	616,699	190,805
TOTAL	8,711	1,559,221	6,429,635	1,197,444	1,485,661	3,196	483,169	3,163,406	576,736	2,410,604	874,524
O.D.	171	16,319	120,554	44,767	8,356		91	385	195	43	722

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,784,858	5,723,806	875,246	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	946,803	-588,193	6,750	
TOTAL LOSSES	12,731,661	5,135,613	881,996	
EXPECTED LOSSES	8,598,594	4,638,933	844,949	
CREDIBILITY	.22	.61	.88	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.537	.620	.106	2.263
INDICATED (POST-TEST)	1.270	.512	.088	1.870
PRES. ON RATE LEVEL	.955	.516	.094	1.565
DERIVED BY FORMULA	1.024	.514	.089	1.627
UNDERLYING PRES. RATE	1.038	.560	.102	1.700
PROPOSED	1.024	.514	.089	1.627

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.850
IND. RATES				1.85	MINIMUM PREMIUM	
MAN. RATES	1.72	1.84	1.89	+ 1.85	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	46,772	489,265	1.046			46,772			1		18	19
1999	47,874	662,658	1.384			47,874			1		11	12
2000	47,118	1,478,756	3.138			47,118			4	1	22	27
2001	28,596	1,000,619	3.499			28,596			3	1	23	27
2002	36,494	1,513,172	4.146			36,494				1	55	56
TOTAL	206,854	5,144,470	2.487			206,854			9	3	129	141
O.D.		63										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			220,567		52,378			51,928		91,794	72,598
1999			304,323		176,680			32,971		59,459	89,225
2000			905,999	26,669	85,167			155,063	18,231	177,815	109,812
2001			412,976	16,376	179,012			89,878	12,625	228,842	60,910
2002				46,178	421,007				49,630	750,696	245,661
TOTAL			1,843,865	89,223	914,244			329,840	80,486	1,308,606	578,206
O.D.											63

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			323,351		74,797			137,401		148,796	84,577
1999	154	27,438	439,678	6,434	224,974	68	5,039	86,178	1,849	89,829	97,701
2000	665	108,185	1,233,253	52,514	114,170	359	28,905	421,668	39,448	245,755	115,742
2001	942	75,648	654,535	46,922	197,649	457	50,049	313,708	39,970	278,496	66,636
2002	1,725	77,511	646,856	121,663	436,115	2,126	104,236	633,427	151,100	783,517	270,718
TOTAL	3,486	288,782	3,297,673	227,533	1,047,705	3,010	188,229	1,592,382	232,367	1,546,393	635,374
O.D.											66

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,373,562	3,053,998	635,440	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	132,058	-189,116	2,358	
TOTAL LOSSES	5,505,620	2,864,882	637,798	
EXPECTED LOSSES	1,201,822	1,561,749	308,212	
CREDIBILITY	.09	.24	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.662	1.385	.308	4.355
INDICATED (POST-TEST)	2.199	1.144	.254	3.597
PRES. ON RATE LEVEL	.535	.695	.137	1.367
DERIVED BY FORMULA	.685	.803	.178	1.666
UNDERLYING PRES. RATE	.581	.755	.149	1.485
PROPOSED	.685	.803	.178	1.666

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.895
IND. RATES				1.90	MINIMUM PREMIUM	
MAN. RATES	1.36	1.48	1.65	+ 1.90	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	39,216	94,745	.241						2	2
1999	36,162	510,928	1.412			1			7	8
2000	36,916	177,317	.480						5	6
2001	35,786	373,537	1.043						3	13
2002	31,768	311,252	.979						2	7
TOTAL	179,848	1,467,779	.816			1			6	36

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					21,392					57,710	15,643
1999			350,331		31,086			23,956		43,450	62,105
2000				12,696	36,941				13,694	76,671	37,315
2001				121,288	70,555				19,655	95,217	66,822
2002				52,284	47,533				108,163	78,486	24,786
TOTAL			350,331	186,268	207,507			23,956	141,512	351,534	206,671

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					30,548					93,548	18,224
1999	178	31,022	485,670	4,254	42,319	49	3,653	62,633	1,347	65,637	68,005
2000	31	1,346	17,333	15,068	41,520	43	994	23,494	19,564	103,214	39,330
2001	260	17,929	170,244	101,771	80,324	136	7,058	61,074	25,802	114,782	73,103
2002	314	20,425	159,242	45,751	55,218	650	46,749	224,933	96,379	99,281	27,314
TOTAL	783	70,722	832,489	166,844	249,929	878	58,454	372,134	143,092	476,462	225,976

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	1,335,460	1,036,327	225,976			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	104,722	-50,230	1,168			
TOTAL LOSSES	1,440,182	986,097	227,144			
EXPECTED LOSSES	944,203	433,434	143,879			
CREDIBILITY	.08	.22	.32			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.801	.548	.126	1.475		
INDICATED (POST-TEST)	.662	.453	.104	1.219		
PRES. ON RATE LEVEL	.483	.222	.074	.779		
DERIVED BY FORMULA	.497	.273	.084	.854		
UNDERLYING PRES. RATE	.525	.241	.080	.846		
PROPOSED	.497	.273	.084	.854		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.971
IND. RATES				.97	MINIMUM PREMIUM	
MAN. RATES	.77	.86	.94	+ .97	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	180,174	3,018,303	1.675			180,174			5	5	92	102
1999	191,833	4,814,391	2.509			191,833			12	7	111	130
2000	202,166	5,560,786	2.750			202,166			13	7	109	129
2001	240,639	6,998,086	2.908			240,639			15	10	115	140
2002	237,534	3,171,074	1.334			237,534			2	8	125	135
TOTAL	1,052,346	23,562,640	2.239			1,052,346			47	37	552	636
O.D.		11,583	.001								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			809,976	72,451	615,890			241,537	72,306	848,679	357,464
1999			1,821,871	122,786	808,147			651,724	218,274	741,626	449,963
2000			2,278,723	83,214	809,224			728,549	299,025	678,332	683,719
2001			3,236,411	243,973	653,316			1,328,901	144,858	799,122	591,505
2002			252,500	274,375	768,406			25,000	161,845	1,159,611	529,337
TOTAL			8,399,481	796,799	3,654,983			2,975,711	896,308	4,227,370	2,611,988
O.D.					2,893					4,370	4,320

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,187,424	107,880	879,492			639,107	132,031	1,375,710	416,446
1999	1,031	164,831	2,624,717	197,409	1,034,996	1,692	100,463	1,716,204	357,060	1,131,521	492,709
2000	1,929	278,672	3,212,330	173,414	947,714	1,971	133,552	1,970,894	438,516	953,095	720,640
2001	5,880	520,790	4,434,580	380,808	785,589	3,461	460,000	2,669,464	311,138	1,023,561	647,106
2002	4,662	233,814	1,825,749	369,517	835,133	3,698	201,662	1,161,178	304,614	1,227,003	583,329
TOTAL	13,502	1,198,107	13,284,800	1,229,028	4,482,924	10,822	895,677	8,156,847	1,543,359	5,710,890	2,860,230
O.D.	12	453	3,864	619	2,959	10	505	3,243	653	4,513	4,749

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	23,567,842	12,974,945	2,864,979			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,892,627	-1,351,606	28,214			
TOTAL LOSSES	25,460,469	11,623,339	2,893,193			
EXPECTED LOSSES	17,111,146	12,659,722	2,893,953			
CREDIBILITY	.26	.71	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.419	1.105	.275	3.799		
INDICATED (POST-TEST)	1.998	.913	.227	3.138		
PRES. ON RATE LEVEL	1.497	1.107	.253	2.857		
DERIVED BY FORMULA	1.627	.969	.227	2.823		
UNDERLYING PRES. RATE	1.626	1.203	.275	3.104		
PROPOSED	1.646	.981	.230	2.857		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.249
IND. RATES				3.25	MINIMUM PREMIUM	
MAN. RATES	3.14	3.35	3.45	+ 3.25	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	475,126	3,840,395	.808		1	3	5	100	109
1999	521,510	3,694,743	.708	1		5	4	77	87
2000	457,286	3,548,234	.775	2	1	2	3	89	97
2001	506,932	4,744,131	.935		1	4	4	61	70
2002	493,105	1,518,257	.307				6	48	54
TOTAL	2,453,959	17,345,760	.707	3	3	14	22	375	417
O.D.		404,769	.016				1	13	14

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		562,152	523,458	195,244	834,713		94,824	76,481	172,998	964,280	416,245
1999	191,550		1,009,512	112,218	660,305	3,144		299,234	122,834	801,929	494,017
2000	1,027,243	85,950	391,319	64,976	618,698	376	28,215	103,294	95,487	768,541	364,135
2001		559,180	543,834	174,351	384,439		1,592,657	90,482	434,579	689,263	275,346
2002			102,804		398,223				69,324	780,795	167,111
TOTAL	1,218,793	1,207,282	2,468,123	649,593	2,896,378	3,520	1,715,696	569,491	895,222	4,004,808	1,716,854
O.D.				47,954	226,004				1,000	108,335	21,476

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		858,926	767,390	290,718	1,191,975		104,755	202,369	315,894	1,563,100	484,925
1999	327,137	92,505	1,487,619	172,075	841,418	6,173	46,915	830,410	205,195	1,210,113	540,949
2000	1,490,283	265,848	753,104	105,238	698,298	1,112	95,036	468,722	154,064	1,037,994	383,798
2001	1,981	272,644	1,138,142	196,225	422,751	2,022	844,015	988,149	488,437	868,256	301,229
2002	1,802	87,955	720,132	155,278	420,008	2,309	114,596	686,072	170,996	817,941	184,156
TOTAL	1,821,203	1,577,878	4,866,387	919,534	3,574,450	11,616	1,205,317	3,175,722	1,334,586	5,497,404	1,895,057
O.D.	94	2,874	44,140	68,911	285,075	8	182	5,113	2,357	168,953	22,953

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,710,534	11,851,270	1,918,010	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,517,914	-1,071,859	18,865	
TOTAL LOSSES	14,228,448	10,779,411	1,936,875	
EXPECTED LOSSES	13,717,631	9,545,900	2,134,945	
CREDIBILITY	.45	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.580	.439	.079	1.098
INDICATED (POST-TEST)	.479	.363	.065	.907
PRES. ON RATE LEVEL	.515	.358	.080	.953
DERIVED BY FORMULA	.499	.363	.065	.927
UNDERLYING PRES. RATE	.559	.389	.087	1.035
PROPOSED	.499	.363	.065	.927

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.054
IND. RATES				1.05	MINIMUM PREMIUM	
MAN. RATES	1.25	1.33	1.15	+ 1.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	100,636	1,622,489	1.612		1	1	4	59	65
1999	194,057	2,164,603	1.115		1	3	9	49	62
2000	245,584	3,515,969	1.431	1	1	4	4	79	89
2001	243,225	3,625,020	1.490			8	10	77	95
2002	242,842	3,408,663	1.403			3	12	96	111
TOTAL	1,026,344	14,336,744	1.397	1	3	19	39	360	422
O.D.		34,993	.003					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		515,866	124,267	65,848	330,836		16,000	47,332	30,359	380,957	111,024
1999		247,388	681,626	247,888	264,052		25,215	92,806	123,162	277,848	204,618
2000	219,480	620,695	692,240	108,757	560,223	6,000	35,830	158,345	77,322	707,968	329,109
2001			1,189,740	410,731	426,400			305,972	231,589	728,810	331,778
2002			594,328	205,184	750,006			339,582	209,903	935,211	374,449
TOTAL	219,480	1,383,949	3,282,201	1,038,408	2,331,517	6,000	77,045	944,037	672,335	3,030,794	1,350,978
O.D.					12,851					16,968	5,174

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		942,544	182,175	98,048	472,435		21,137	125,240	55,435	617,530	129,343
1999	2,273	834,097	1,040,709	343,766	343,478	460	110,717	280,627	193,602	421,286	224,057
2000	322,140	924,687	1,209,544	158,608	642,348	9,662	83,981	577,512	132,797	958,385	346,881
2001	2,991	253,647	2,202,609	413,576	504,246	1,987	191,109	1,234,524	309,652	905,406	362,965
2002	5,538	261,652	1,989,014	337,790	823,512	4,006	298,058	1,564,006	352,469	1,025,856	412,643
TOTAL	332,942	3,216,627	6,624,051	1,351,788	2,786,019	16,115	705,002	3,781,909	1,043,955	3,928,463	1,475,889
O.D.	6	269	3,891	551	14,281	5	144	3,611	617	22,697	5,787

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,684,572	9,148,371	1,481,676	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	998,468	-784,435	14,213	
TOTAL LOSSES	15,683,040	8,363,936	1,495,889	
EXPECTED LOSSES	9,483,419	7,605,208	1,375,301	
CREDIBILITY	.25	.70	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.528	.815	.146	2.489
INDICATED (POST-TEST)	1.262	.673	.121	2.056
PRES. ON RATE LEVEL	.851	.682	.123	1.656
DERIVED BY FORMULA	.954	.676	.121	1.751
UNDERLYING PRES. RATE	.924	.741	.134	1.799
PROPOSED	.954	.676	.121	1.751

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.991
IND. RATES				1.99	MINIMUM PREMIUM	
MAN. RATES	1.52	1.72	2.00	+ 1.99	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	111,502	6,909,526	6.196	1	1	7	10	70	89
1999	144,658	5,968,182	4.125			10	14	100	124
2000	187,157	5,247,426	2.803	1		11	19	102	133
2001	183,280	5,128,186	2.798			8	13	116	137
2002	148,895	2,060,265	1.383			2	10	61	73
TOTAL	775,492	25,313,585	3.264	2	1	38	66	449	556
O.D.		2,879							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	100,000	431,917	1,389,729	165,916	396,075		2,617,372	736,655	257,952	545,735	268,175
1999			1,833,263	356,803	720,558			1,520,877	436,653	776,641	323,387
2000	420,907		1,696,957	335,660	913,949			548,917	346,848	715,702	268,486
2001			1,104,294	447,460	684,250			484,422	1,153,879	888,158	365,723
2002			327,244	373,855	456,541			82,963	178,838	486,985	153,839
TOTAL	520,907	431,917	6,351,487	1,679,694	3,171,373		2,617,372	3,373,834	2,374,170	3,413,221	1,379,610
O.D.											2,879

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	141,000	179,072	2,037,343	247,046	565,598		784,609	1,949,191	471,020	884,634	312,424
1999	1,174	157,415	2,504,650	506,160	927,592	2,505	131,595	2,252,156	690,578	1,193,782	354,109
2000	614,689	231,387	2,676,644	434,173	1,062,771	1,826	110,223	1,658,702	488,652	998,893	282,984
2001	3,238	255,599	2,257,193	430,370	763,278	3,715	326,795	2,140,068	753,552	1,145,171	400,101
2002	4,054	222,877	1,679,341	375,707	533,545	2,193	155,169	807,940	227,910	540,773	169,531
TOTAL	764,155	1,046,350	11,155,171	1,993,456	3,852,784	10,239	1,508,391	8,808,057	2,631,712	4,763,253	1,519,149
O.D.											3,182

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	23,292,363	13,241,205	1,522,331			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,913,893	-1,362,973	16,394			
TOTAL LOSSES	26,206,256	11,878,232	1,538,725			
EXPECTED LOSSES	27,359,358	12,477,666	1,814,651			
CREDIBILITY	.21	.58	.84			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.379	1.532	.198	5.109		
INDICATED (POST-TEST)	2.791	1.265	.164	4.220		
PRES. ON RATE LEVEL	3.248	1.481	.215	4.944		
DERIVED BY FORMULA	3.152	1.356	.172	4.680		
UNDERLYING PRES. RATE	3.528	1.609	.234	5.371		
PROPOSED	3.152	1.356	.172	4.680		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.323
IND. RATES				5.32	MINIMUM PREMIUM	
MAN. RATES	5.91	5.87	5.97	+ 5.32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	2,029									
1999	2,114									
2000	2,064									
2001	2,041									
2002	1,878									
TOTAL	10,126									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	6,756	-5,655	11	
TOTAL LOSSES	6,756		11	
EXPECTED LOSSES	61,364	49,415	1,316	
CREDIBILITY	.01	.03	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.067	.000	.000	.067
INDICATED (POST-TEST)	.055	.000	.000	.055
PRES. ON RATE LEVEL	.558	.449	.012	1.019
DERIVED BY FORMULA	.553	.436	.011	1.000
UNDERLYING PRES. RATE	.606	.488	.013	1.107
PROPOSED	.553	.436	.011	1.000

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.137
IND. RATES				1.14	MINIMUM PREMIUM	
MAN. RATES	1.43	1.27	1.23	+ 1.14	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	742									
1999	878									
2000	1,051									
2001	1,301									
2002	1,473									
TOTAL	5,445									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	4,755	-1,152	3	
TOTAL LOSSES	4,755		3	
EXPECTED LOSSES	43,069	11,543	273	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.087	.000	.000	.087
INDICATED (POST-TEST)	.072	.000	.000	.072
PRES. ON RATE LEVEL	.728	.195	.005	.928
DERIVED BY FORMULA	.721	.191	.005	.917
UNDERLYING PRES. RATE	.791	.212	.005	1.008
PROPOSED	.721	.191	.005	.917

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.043
IND. RATES				1.04	MINIMUM PREMIUM	
MAN. RATES	.70	.90	1.12	+ 1.04	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	21,947	613,729	2.796				3	32	35
1999	23,949	1,379,858	5.761			2	3	43	48
2000	24,934	1,277,910	5.125			2	2	36	40
2001	24,960	1,061,427	4.252			2	4	27	33
2002	26,546	1,896,931	7.145			1	4	35	40
TOTAL	122,336	6,229,855	5.092			7	16	173	196
O.D.		837							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				145,782	123,210				48,442	229,956	66,339
1999			458,653	58,711	203,959			116,767	53,640	359,797	128,331
2000			229,552	115,177	234,228			69,902	189,454	345,815	93,782
2001			216,600	99,999	152,796			110,000	51,678	333,446	96,908
2002			200,665	295,176	107,537			700,000	105,000	263,447	225,106
TOTAL			1,105,470	714,845	821,730			996,669	448,214	1,532,461	610,466
O.D.											837

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				217,069	175,945				88,455	372,760	77,285
1999	283	41,817	665,854	86,709	261,647	371	18,407	329,106	89,370	542,429	140,522
2000	383	36,760	429,349	137,570	269,245	573	19,882	341,440	249,478	474,868	98,846
2001	685	53,517	475,285	101,824	170,024	694	68,296	443,378	87,093	407,431	106,017
2002	1,452	102,779	767,833	228,920	151,610	1,813	176,101	868,396	166,771	312,892	248,067
TOTAL	2,803	234,873	2,338,321	772,092	1,028,471	3,451	282,686	1,982,320	681,167	2,110,380	670,737
O.D.											913

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,844,454	4,592,110	671,650	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	421,886	-461,197	5,850	
TOTAL LOSSES	5,266,340	4,130,913	677,500	
EXPECTED LOSSES	3,831,564	4,193,679	627,583	
CREDIBILITY	.06	.17	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.305	3.377	.554	8.236
INDICATED (POST-TEST)	3.556	2.789	.458	6.803
PRES. ON RATE LEVEL	2.891	3.164	.474	6.529
DERIVED BY FORMULA	2.931	3.100	.470	6.501
UNDERLYING PRES. RATE	3.132	3.428	.513	7.073
PROPOSED	2.944	3.113	.472	6.529

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.159
IND. RATES				7.16	MINIMUM PREMIUM	
MAN. RATES	7.31	7.63	7.58	+ 7.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	2,607	36,461	1,398			2,607					3	3
1999	2,568	100,720	3,922			2,568					6	6
2000	5,843	2,324,170	39,776			5,843			4	1	68	73
2001	2,467	243,197	9,858			2,467			1		7	8
2002	2,780	488,630	17,576			2,780			2	3	7	12
TOTAL	16,265	3,193,178	19,632			16,265			7	4	91	102

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					2,920					4,019	29,522
1999					20,224					64,170	16,326
2000			485,295	28,920	946,292			187,116	13,281	590,104	73,162
2001			165,500		13,715			30,000		24,652	9,330
2002			196,331	84,975	26,608			34,000	59,012	52,253	35,451
TOTAL			847,126	113,895	1,009,759			251,116	72,293	735,198	163,791

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					4,170					6,515	34,393
1999		69	2,405	372	25,432	9	88	5,206	1,018	95,977	17,877
2000	832	77,781	940,285	82,338	1,062,505	509	37,760	584,221	50,561	798,444	77,113
2001	270	26,089	218,248	8,486	19,726	94	13,660	77,985	5,403	31,182	10,207
2002	1,128	60,402	422,080	77,646	49,689	473	41,548	199,811	60,203	67,076	39,067
TOTAL	2,230	164,341	1,583,018	168,842	1,161,522	1,085	93,056	867,223	117,185	999,194	178,657

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,710,953	2,446,743	178,657	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	138,818	-182,891	1,084	
TOTAL LOSSES	2,849,771	2,263,852	179,741	
EXPECTED LOSSES	1,342,026	1,558,187	135,162	
CREDIBILITY	.02	.04	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	17.521	13.919	1.105	32.545
INDICATED (POST-TEST)	14.472	11.497	.913	26.882
PRES. ON RATE LEVEL	7.617	8.843	.767	17.227
DERIVED BY FORMULA	7.754	8.949	.776	17.479
UNDERLYING PRES. RATE	8.251	9.580	.831	18.662
PROPOSED	7.754	8.949	.776	17.479

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	19.167
IND. RATES				19.17	MINIMUM PREMIUM	
MAN. RATES	17.95	19.38	20.00	+ 19.17	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	188,027	4,788,291	2.546			188,027			6	24	207	237
1999	204,337	3,334,374	1.631			204,337			7	14	82	103
2000	231,495	6,298,121	2.720			231,495			8	20	155	184
2001	232,498	4,239,430	1.823			232,498	1		3	18	123	145
2002	227,493	4,423,900	1.944			227,493			2	22	121	145
TOTAL	1,083,850	23,084,116	2.130			1,083,850	2		26	98	688	814
O.D.		494										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			776,330	508,175	1,218,806			596,244	334,282	1,034,089	320,365
1999			960,628	285,515	456,953			577,908	330,346	476,477	246,547
2000	21,026		1,017,981	746,346	1,268,214	1,226		468,668	921,025	1,312,407	541,228
2001	68,879		514,285	464,329	713,965	34,672		471,604	591,323	996,154	384,219
2002			196,367	550,824	819,344			742,973	358,664	1,229,739	525,989
TOTAL	89,905		3,465,591	2,555,189	4,477,282	35,898		2,857,397	2,535,640	5,048,866	2,018,348
O.D.											494

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,138,101	756,672	1,740,454			1,577,661	610,399	1,676,253	373,225
1999	728	89,493	1,427,517	398,543	588,053	1,770	89,843	1,537,210	518,919	735,263	269,969
2000	32,665	178,353	2,087,596	870,095	1,457,804	4,791	116,019	1,892,375	1,208,304	1,821,076	570,454
2001	105,411	158,296	1,460,670	447,137	773,363	73,682	264,675	1,797,667	673,272	1,257,539	420,336
2002	5,111	290,510	2,270,458	560,516	915,740	5,692	431,919	2,236,687	532,823	1,365,243	579,640
TOTAL	143,915	716,652	8,384,342	3,032,963	5,475,414	85,935	902,456	9,041,600	3,543,717	6,855,374	2,213,624
O.D.											538

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	19,274,900	18,907,468	2,214,162			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,909,708	-1,683,393	18,433			
TOTAL LOSSES	21,184,608	17,224,075	2,232,595			
EXPECTED LOSSES	17,449,986	15,347,316	1,994,284			
CREDIBILITY	.26	.73	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.955	1.589	.206	3.750		
INDICATED (POST-TEST)	1.615	1.313	.170	3.098		
PRES. ON RATE LEVEL	1.486	1.307	.170	2.963		
DERIVED BY FORMULA	1.520	1.311	.170	3.001		
UNDERLYING PRES. RATE	1.610	1.416	.184	3.210		
PROPOSED	1.520	1.311	.170	3.001		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.290
IND. RATES				3.29	MINIMUM PREMIUM	
MAN. RATES	3.22	3.39	3.44	+ 3.29	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	25,784	3,560,258	13.808	1	1	5	2	23	32	
1999	28,503	306,827	1.076			2		17	19	
2000	28,727	1,017,713	3.542			3	2	15	20	
2001	32,444	527,626	1.626			1		25	26	
2002	32,744	1,145,626	3.498			1	3	27	31	
TOTAL	148,202	6,558,050	4.425	1	1	12	7	107	128	
O.D.		758								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	534,335	464,085	1,078,571	106,951	91,223		765,505	417,168	27,403	59,834	15,183
1999			189,968		36,215			33,360		34,309	12,975
2000			527,258	31,911	133,266			52,598	146,787	95,138	30,755
2001			141,860		108,970			11,502		233,328	31,966
2002			132,475	118,712	185,760			57,838	349,031	275,953	25,857
TOTAL	534,335	464,085	2,070,132	257,574	555,434		765,505	572,466	523,221	698,562	116,736
O.D.											758

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	753,412	439,507	1,581,185	159,250	130,267		524,174	1,103,826	50,038	96,994	17,688
1999	96	16,891	265,661	2,662	47,295	63	5,045	85,093	1,462	52,225	14,208
2000	452	65,476	750,978	51,561	160,054	401	13,705	223,991	186,912	136,711	32,416
2001	383	28,169	249,570	15,883	115,773	214	16,165	127,338	19,263	277,673	34,971
2002	1,559	82,291	621,334	130,101	212,821	2,314	178,878	861,903	324,957	349,203	28,494
TOTAL	755,902	632,334	3,468,728	359,457	666,210	2,992	737,967	2,402,151	582,632	912,806	127,777
O.D.											829

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,000,074	2,521,105	128,606	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	500,082	-313,685	2,869	
TOTAL LOSSES	8,500,156	2,207,420	131,475	
EXPECTED LOSSES	4,532,019	2,897,349	300,850	
CREDIBILITY	.07	.19	.28	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.736	1.489	.089	7.314
INDICATED (POST-TEST)	4.738	1.230	.074	6.042
PRES. ON RATE LEVEL	2.823	1.805	.187	4.815
DERIVED BY FORMULA	2.957	1.696	.155	4.808
UNDERLYING PRES. RATE	3.058	1.955	.203	5.216
PROPOSED	2.961	1.699	.155	4.815

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.280
IND. RATES				5.28	MINIMUM PREMIUM	
MAN. RATES	5.24	5.51	5.59	+ 5.28	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	40,184	1,752,878	4.362			40,184			1	6	97	104
1999	40,374	3,580,453	8.868			40,374			9	10	101	120
2000	39,886	3,130,561	7.848			39,886			7	5	92	104
2001	49,618	3,687,916	7.432			49,618			8	10	131	149
2002	48,479	3,271,874	6.749			48,479	1		3	13	132	149
TOTAL	218,541	15,423,682	7.058			218,541	1		28	44	553	626
O.D.		822										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			117,764	169,792	648,595			10,663	99,827	592,767	113,470
1999			1,323,741	370,289	417,044			663,402	278,619	398,683	128,675
2000			1,176,050	311,021	638,774			231,028	132,647	477,491	163,550
2001			1,174,891	273,780	736,879			443,637	106,539	738,369	213,821
2002	2,237		461,429	532,329	702,071	1,112		303,829	331,922	751,786	185,159
TOTAL	2,237		4,253,875	1,657,211	3,143,363	1,112		1,652,559	949,554	2,959,096	804,675
O.D.											822

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			172,642	252,821	926,197			28,214	182,284	960,876	132,193
1999	944	114,830	1,820,320	513,585	541,790	1,667	92,130	1,565,190	440,616	618,346	140,899
2000	1,397	163,921	1,894,609	384,372	745,435	759	47,523	728,678	195,739	655,557	172,382
2001	3,266	254,367	2,242,322	332,576	809,777	1,952	233,211	1,422,442	208,813	914,305	233,920
2002	8,900	324,770	2,455,293	545,826	812,570	6,529	336,141	1,695,559	427,566	860,614	204,045
TOTAL	14,507	857,888	8,585,186	2,029,180	3,835,769	10,907	709,005	5,440,083	1,455,018	4,009,698	883,439
O.D.											958

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,617,576	11,329,665	884,397	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,556,534	-1,126,000	9,260	
TOTAL LOSSES	17,174,110	10,203,665	893,657	
EXPECTED LOSSES	13,966,954	10,455,001	965,951	
CREDIBILITY	.09	.25	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.859	4.669	.409	12.937
INDICATED (POST-TEST)	6.492	3.857	.338	10.687
PRES. ON RATE LEVEL	5.900	4.416	.408	10.724
DERIVED BY FORMULA	5.953	4.276	.383	10.612
UNDERLYING PRES. RATE	6.391	4.784	.442	11.617
PROPOSED	5.995	4.306	.386	10.687

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	11.719
IND. RATES				11.72	MINIMUM PREMIUM	
MAN. RATES	11.91	12.51	12.45	+ 11.72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	100,447	2,716,951	2.704			5	1	170	176
1999	108,380	4,840,754	4.466			15	6	182	203
2000	113,872	4,889,273	4.293			9	6	212	228
2001	126,961	4,153,594	3.271			7	8	192	207
2002	142,702	4,347,508	3.046			2	15	206	223
TOTAL	592,362	20,948,080	3.536			1	38	962	1037
O.D.		138,839	.023				1	3	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			650,125	31	734,874			241,137	476	767,589	322,719
1999			2,016,595	206,453	745,507			717,874	150,885	621,062	382,378
2000	344,055		1,212,321	295,603	896,354	12,266		489,310	127,310	977,448	534,606
2001			911,197	199,338	1,038,048			425,800	135,432	945,608	498,171
2002			201,934	613,934	1,045,987			135,256	335,325	1,426,282	588,790
TOTAL	344,055		4,992,172	1,315,359	4,460,770	12,266		2,009,377	749,428	4,737,989	2,326,664
O.D.			102,000		3,776			12,000		11,805	9,258

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			953,083	46	1,049,403			638,049	869	1,244,259	375,968
1999	1,199	182,737	2,900,299	309,704	959,363	1,637	109,720	1,854,822	255,913	951,593	418,704
2000	502,403	172,948	2,012,928	379,883	1,031,788	19,849	96,389	1,455,671	225,110	1,335,739	563,475
2001	3,221	223,642	2,025,520	289,038	1,101,573	2,122	239,513	1,501,426	249,818	1,161,689	544,999
2002	6,360	352,447	2,758,908	656,298	1,158,912	5,388	341,230	1,853,654	500,370	1,541,905	648,847
TOTAL	513,183	931,774	10,650,738	1,634,969	5,301,039	28,996	786,852	7,303,622	1,232,080	6,235,185	2,551,993
O.D.	160	15,699	130,368	4,665	8,136	38	5,362	30,305	2,001	16,515	10,136

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	20,397,097	14,434,590	2,562,129	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,021,402	-1,444,284	25,014	
TOTAL LOSSES	22,418,499	12,990,306	2,587,143	
EXPECTED LOSSES	18,226,979	13,612,479	2,487,919	
CREDIBILITY	.17	.49	.70	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.785	2.193	.437	6.415
INDICATED (POST-TEST)	3.126	1.811	.361	5.298
PRES. ON RATE LEVEL	2.840	2.121	.388	5.349
DERIVED BY FORMULA	2.889	1.969	.369	5.227
UNDERLYING PRES. RATE	3.077	2.298	.420	5.795
PROPOSED	2.928	1.996	.374	5.298

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.809
IND. RATES				5.81	MINIMUM PREMIUM	
MAN. RATES	6.56	6.54	6.21	+ 5.81	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	550,404	25,644,271	4.659	1	1	51	95	1198	1346	
1999	580,673	28,178,165	4.852		1	64	110	1146	1321	
2000	611,353	28,462,288	4.655			70	100	1191	1361	
2001	507,911	27,834,055	5.480	2		45	109	1051	1207	
2002	518,134	19,337,308	3.732	1		23	77	857	958	
TOTAL	2,768,475	129,456,087	4.676	4	2	253	491	5443	6193	
O.D.		25,334						1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,000	152,492	7,880,001	2,855,666	4,094,796		2,709,182	1,839,967	1,130,138	3,893,180	1,085,849
1999		39,470	10,406,086	3,436,186	3,767,311		1,100,000	2,555,784	1,820,241	3,921,822	1,131,265
2000			11,341,303	3,383,686	4,522,362			2,432,031	1,509,810	4,020,496	1,252,600
2001	939,664		7,342,167	4,234,726	5,381,223	1		2,023,362	1,811,278	4,851,146	1,250,488
2002	661,800		3,436,335	2,723,195	4,637,210	1,750		558,370	1,596,544	4,328,238	1,393,866
TOTAL	1,604,464	191,962	40,405,892	16,633,459	22,402,902	1,751	3,809,182	9,409,514	7,868,011	21,014,882	6,114,068
O.D.					5,001					42	20,291

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,230	69,602	11,294,189	4,252,084	5,841,718		894,079	4,679,641	2,063,632	6,310,419	1,265,014
1999	8,200	983,821	15,199,705	4,751,247	4,887,202	8,466	1,271,822	6,654,005	2,876,180	5,974,748	1,238,735
2000	12,905	1,563,224	17,961,440	4,044,453	5,383,070	7,962	494,777	7,515,802	2,162,876	5,560,647	1,320,240
2001	1,431,574	1,921,240	17,110,796	4,134,771	6,028,320	13,410	1,299,341	8,456,859	2,313,492	6,049,810	1,368,034
2002	925,918	2,017,828	15,222,411	3,093,705	5,289,584	22,636	1,309,929	6,822,363	1,998,401	4,790,556	1,536,040
TOTAL	2,382,827	6,555,715	76,788,541	20,276,260	27,429,894	52,474	5,261,948	34,128,670	11,414,581	28,686,180	6,728,063
O.D.	3	106	1,514	214	5,556			7	2	56	22,395

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	125,171,805	87,812,743	6,750,458	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	12,962,889	-8,522,157	53,799	
TOTAL LOSSES	138,134,694	79,290,586	6,804,257	
EXPECTED LOSSES	118,435,361	73,779,858	6,450,546	
CREDIBILITY	.49	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.990	2.864	.246	8.100
INDICATED (POST-TEST)	4.122	2.366	.203	6.691
PRES. ON RATE LEVEL	3.949	2.460	.215	6.624
DERIVED BY FORMULA	4.034	2.366	.203	6.603
UNDERLYING PRES. RATE	4.278	2.665	.233	7.176
PROPOSED	4.047	2.374	.203	6.624

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.263
IND. RATES				7.26	MINIMUM PREMIUM	
MAN. RATES	7.06	7.42	7.69	+ 7.26	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	133,382	4,131,175	3.097	2		10	6	132	150
1999	140,472	4,966,414	3.535	1		13	5	147	166
2000	151,815	4,666,389	3.073			10	11	137	158
2001	157,998	5,797,353	3.669	2	1	12	7	120	142
2002	172,968	4,919,409	2.844	2		3	16	154	175
TOTAL	756,635	24,480,740	3.235	7	1	48	45	690	791
O.D.		227,852	.030			1		2	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	443,998		1,218,151	107,046	807,881	11,780		283,133	116,484	803,250	339,452
1999	689,225		1,757,526	118,144	682,212	553		612,349	44,141	799,345	262,919
2000			1,609,295	330,121	787,858			444,968	208,567	1,047,423	238,157
2001	345,377	131,218	1,579,807	408,535	473,159	5,280	393,633	1,016,619	513,263	631,805	298,657
2002	673,034		407,492	662,460	915,628	20,500		105,996	357,784	1,156,673	619,842
TOTAL	2,151,634	131,218	6,572,271	1,626,306	3,666,738	38,113	393,633	2,463,065	1,240,239	4,438,496	1,759,027
O.D.			171,400		3,270			40,000		9,621	3,561

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	626,038		1,785,809	159,392	1,153,660	86,618		749,170	212,700	1,302,070	395,462
1999	963,917	158,679	2,520,389	188,243	875,964	2,033	93,371	1,585,472	95,735	1,213,147	287,896
2000	1,765	218,276	2,520,220	420,893	920,650	1,451	91,392	1,406,080	324,149	1,431,284	251,017
2001	521,010	450,738	2,698,321	432,369	564,405	14,947	1,202,623	2,905,888	655,328	860,307	326,731
2002	909,187	380,811	2,915,433	676,197	1,044,117	49,250	305,001	1,628,019	472,304	1,264,561	683,066
TOTAL	3,021,917	1,208,504	12,440,172	1,877,094	4,558,796	154,299	1,692,387	8,274,629	1,760,216	6,071,369	1,944,172
O.D.	90	15,328	237,520	2,079	5,730	93	6,985	104,934	2,356	11,737	3,878

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	27,156,858	14,289,377	1,948,050			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,653,232	-1,324,668	16,770			
TOTAL LOSSES	29,810,090	12,964,709	1,964,820			
EXPECTED LOSSES	23,992,896	12,257,487	1,732,694			
CREDIBILITY	.21	.57	.83			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.940	1.713	.260	5.913		
INDICATED (POST-TEST)	3.254	1.415	.215	4.884		
PRES. ON RATE LEVEL	2.927	1.496	.211	4.634		
DERIVED BY FORMULA	2.996	1.450	.214	4.660		
UNDERLYING PRES. RATE	3.171	1.620	.229	5.020		
PROPOSED	2.996	1.450	.214	4.660		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.110
IND. RATES				5.11	MINIMUM PREMIUM	
MAN. RATES	5.20	5.30	5.38	+ 5.11	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	28,233	1,364,465	4.832			28,233	1		1	4	21	27
1999	31,995	645,431	2.017			31,995			1	3	19	23
2000	26,147	1,814,206	6.938			26,147	2		3	4	15	24
2001	25,530	714,743	2.799			25,530			3	2	12	17
2002	24,674	619,494	2.510			24,674			1	3	23	27
TOTAL	136,579	5,158,339	3.777			136,579	3		9	16	90	118

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	363,531		147,172	152,847	141,877			312,765	37,543	166,637	42,093
1999			186,024	110,874	138,256			86,500	15,380	87,069	21,328
2000	301,612		679,901	167,915	211,158	1,000		178,644	39,034	196,766	38,176
2001			296,184	80,814	70,674			106,477	17,435	120,900	22,259
2002			150,000	115,062	90,018			80,000	53,336	112,294	18,784
TOTAL	665,143		1,459,281	627,512	651,983	1,000		764,386	162,728	683,666	142,640

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	512,579		199,283	227,590	202,600			764,398	68,554	270,119	49,038
1999	189	18,122	292,397	152,082	177,344	194	13,208	223,872	26,830	132,906	23,354
2000	439,816	87,424	1,002,250	202,116	254,181	1,938	31,859	468,099	66,526	272,701	40,238
2001	659	58,604	503,459	82,943	87,940	420	52,266	308,755	38,131	151,873	24,351
2002	1,250	69,530	507,368	108,355	115,552	728	66,734	330,418	73,108	132,417	20,700
TOTAL	954,493	233,680	2,504,757	773,086	837,617	3,280	164,067	2,095,542	273,149	960,016	157,681

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,955,819	2,843,868	157,681	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	646,893	-291,064	1,494	
TOTAL LOSSES	6,602,712	2,552,804	159,175	
EXPECTED LOSSES	5,872,897	2,493,933	184,382	
CREDIBILITY	.07	.18	.26	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.834	1.869	.117	6.820
INDICATED (POST-TEST)	3.993	1.544	.097	5.634
PRES. ON RATE LEVEL	3.969	1.686	.125	5.780
DERIVED BY FORMULA	3.971	1.660	.118	5.749
UNDERLYING PRES. RATE	4.300	1.826	.135	6.261
PROPOSED	3.971	1.660	.118	5.749

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.304
IND. RATES				6.30	MINIMUM PREMIUM	
MAN. RATES	6.16	6.59	6.71	+ 6.30	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	963,323	56,777,604	5.893			963,323	11	2	147	196	1192	1548
1999	1,097,893	57,851,092	5.269			1,097,893	5		169	172	1252	1598
2000	1,204,776	63,348,280	5.258			1,204,776	4	3	148	179	1434	1768
2001	1,269,092	64,646,830	5.093			1,269,092	4	3	150	158	1292	1607
2002	1,185,809	45,949,209	3.874			1,185,809	6		72	234	1306	1618
TOTAL	5,720,893	288,573,015	5.044			5,720,893	30	8	686	939	6476	8139
O.D.		988,362	.017						3		11	14

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	2,334,274	941,148	23,298,006	3,622,725	7,433,957	62,273	2,164,703	7,210,600	2,557,521	6,054,264	1,098,133
1999	1,366,881		27,515,185	2,897,181	8,021,027	35,978		7,620,971	2,744,733	6,406,068	1,243,068
2000	315,517	976,337	25,619,482	3,735,705	9,854,893	76,593	4,167,633	7,736,205	2,331,468	7,065,994	1,468,453
2001	1,271,957	1,025,947	25,360,980	4,249,399	9,838,216	1,000	4,296,528	7,052,339	2,848,724	7,172,515	1,529,225
2002	1,527,831		10,796,169	7,126,768	8,146,202	92,642		4,241,158	4,448,892	8,016,180	1,553,367
TOTAL	6,816,460	2,943,432	112,589,822	21,631,778	43,294,295	268,486	10,628,864	33,861,273	14,931,338	34,715,021	6,892,246
O.D.			586,383		168,199			132,828		95,833	5,119

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,291,326	1,188,799	33,546,279	5,394,233	10,614,901	457,893	738,563	17,339,183	4,670,034	9,808,371	1,279,325
1999	2,346,370	2,463,463	38,959,574	4,277,965	10,383,812	78,797	1,119,123	19,010,649	3,952,687	9,830,205	1,361,159
2000	486,690	4,345,885	38,174,432	4,966,612	11,608,170	134,839	2,289,144	20,370,966	3,640,557	9,902,870	1,547,749
2001	1,965,254	5,411,164	42,858,406	5,337,895	11,215,028	32,968	5,224,492	21,870,683	4,091,879	9,271,785	1,672,972
2002	2,141,723	4,962,192	36,524,202	7,364,703	9,868,265	250,429	4,157,662	20,685,330	5,377,530	9,384,485	1,711,810
TOTAL	10,231,363	18,371,503	190,062,893	27,341,408	53,690,176	954,926	13,528,984	99,276,811	21,732,687	48,197,716	7,573,015
O.D.	888	86,038	897,751	36,064	176,190	335	29,958	350,351	12,709	78,069	5,627

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	333,791,801	151,265,019	7,578,642	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	36,091,525	-14,073,789	66,007	
TOTAL LOSSES	369,883,326	137,191,230	7,644,649	
EXPECTED LOSSES	330,724,825	128,662,883	7,151,116	
CREDIBILITY	.79	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.465	2.398	.134	8.997
INDICATED (POST-TEST)	5.340	1.981	.111	7.432
PRES. ON RATE LEVEL	5.337	2.076	.115	7.528
DERIVED BY FORMULA	5.339	1.981	.111	7.431
UNDERLYING PRES. RATE	5.781	2.249	.125	8.155
PROPOSED	5.340	1.981	.111	7.432

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	8.149
IND. RATES				8.15	MINIMUM PREMIUM	
MAN. RATES	8.30	8.62	8.74	+ 8.15	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	22,971	966,849	4.208			3	2	24	29
1999	31,787	1,006,773	3.167			4	3	22	29
2000	37,455	2,703,358	7.217			6	7	42	55
2001	41,113	867,488	2.110			2	2	19	23
2002	44,274	852,904	1.926			2	1	30	33
TOTAL	177,600	6,397,372	3.602			17	15	137	169

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			430,635	42,595	182,085			106,049	35,193	147,927	22,365
1999			453,618	74,011	181,838			131,073	2,225	118,412	45,596
2000			1,093,103	346,001	481,283			240,055	177,104	323,897	41,915
2001			319,129	75,698	176,214			118,260	17,232	119,763	41,192
2002			270,901	37,560	233,333			71,605	18,653	189,797	31,055
TOTAL			2,567,386	575,865	1,254,753			667,042	250,407	899,796	182,123

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			631,311	63,424	260,020			280,606	64,263	239,790	26,055
1999	296	41,464	659,058	106,623	234,031	251	19,874	333,502	8,820	180,726	49,928
2000	1,317	152,539	1,754,542	412,860	570,043	852	48,949	741,021	245,234	452,659	44,178
2001	869	67,834	595,054	89,261	195,715	448	57,058	334,474	39,227	151,251	45,064
2002	2,105	94,459	699,038	95,086	259,386	753	59,975	317,137	56,046	205,796	34,223
TOTAL	4,587	356,296	4,339,003	767,254	1,519,195	2,304	185,856	2,006,740	413,590	1,230,222	199,448

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,894,786	3,930,261	199,448			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	864,685	-392,491	2,001			
TOTAL LOSSES	7,759,471	3,537,770	201,449			
EXPECTED LOSSES	7,972,464	3,818,402	190,032			
CREDIBILITY	.08	.22	.31			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.369	1.992	.113	6.474		
INDICATED (POST-TEST)	3.609	1.645	.093	5.347		
PRES. ON RATE LEVEL	4.144	1.985	.098	6.227		
DERIVED BY FORMULA	4.101	1.910	.096	6.107		
UNDERLYING PRES. RATE	4.489	2.150	.107	6.746		
PROPOSED	4.101	1.910	.096	6.107		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.696
IND. RATES				6.70	MINIMUM PREMIUM	
MAN. RATES	6.80	7.15	7.23	+ 6.70	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	133,777	6,267,896	4.685			133,777	1		11	18	156	186
1999	163,143	7,416,727	4.546			163,143	1		19	10	190	220
2000	217,287	8,639,182	3.975			217,287	1	2	18	16	197	234
2001	258,063	8,416,774	3.261			258,063	2		16	30	175	223
2002	218,875	5,710,872	2.609			218,875			7	21	189	217
TOTAL	991,145	36,451,451	3.678			991,145	5	2	71	95	907	1080
O.D.		360,569	.036						1		3	4

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	397,111		1,873,826	466,649	803,738	473		1,395,755	312,990	660,534	356,820
1999	3,000		3,009,859	235,655	1,131,506			1,348,084	265,177	977,297	446,149
2000	192,410	962,617	2,754,132	496,175	1,014,428	1,410	437,963	998,497	360,012	927,506	494,032
2001	13,899		2,251,368	889,636	1,063,378	19,891		1,720,817	445,578	1,314,656	697,551
2002			961,442	721,308	1,139,849			435,116	424,256	1,329,969	698,932
TOTAL	606,420	962,617	10,850,627	2,809,423	5,152,899	21,774	437,963	5,898,269	1,808,013	5,209,962	2,693,484
O.D.			148,533		160,041			3,603		43,280	5,112

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	559,927		2,533,212	694,840	1,147,737	3,478		2,229,207	571,520	1,070,722	415,695
1999	6,804	264,713	4,204,046	365,178	1,453,600	2,950	198,723	3,348,430	449,007	1,502,690	488,533
2000	285,046	1,359,289	4,268,468	636,935	1,204,008	4,832	631,305	2,833,710	556,690	1,307,712	520,710
2001	26,637	474,415	4,170,461	884,238	1,215,327	44,740	474,055	2,934,231	620,170	1,655,076	763,121
2002	10,132	529,800	3,974,186	804,175	1,313,786	6,379	493,008	2,537,458	610,194	1,485,458	770,223
TOTAL	888,546	2,628,217	19,150,373	3,385,366	6,334,458	62,379	1,797,091	13,883,036	2,807,581	7,021,658	2,958,282
O.D.	103	3,816	258,797	5,658	202,288	7	331	12,495	521	67,202	5,653

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	38,685,191	19,824,732	2,963,935	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	4,159,295	-2,050,123	27,623	
TOTAL LOSSES	42,844,486	17,774,609	2,991,558	
EXPECTED LOSSES	38,496,072	19,773,343	2,765,295	
CREDIBILITY	.25	.68	.99	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.323	1.793	.302	6.418
INDICATED (POST-TEST)	3.571	1.481	.249	5.301
PRES. ON RATE LEVEL	3.584	1.842	.258	5.684
DERIVED BY FORMULA	3.581	1.597	.249	5.427
UNDERLYING PRES. RATE	3.884	1.995	.279	6.158
PROPOSED	3.581	1.597	.249	5.427

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.951
IND. RATES				5.95	MINIMUM PREMIUM	
MAN. RATES	7.14	6.74	6.60	+ 5.95	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	146,486	4,606,470	3.144			146,486			11	9	128	148
1999	160,088	5,053,255	3.156			160,088		1	10	19	105	135
2000	167,753	5,164,339	3.078			167,753	1		7	16	140	164
2001	175,234	3,454,719	1.971			175,234			6	13	114	133
2002	181,180	3,658,618	2.019			181,180	1	1	2	13	98	115
TOTAL	830,741	21,937,401	2.641			830,741	2	2	36	70	585	695
O.D.		26,497	.003								1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,669,381	152,653	740,967			587,721	270,461	829,512	355,775
1999		75,222	1,772,863	321,574	648,425		93,679	555,155	375,834	885,761	324,742
2000	292,895		1,101,749	544,085	1,042,480			518,613	326,748	902,423	435,346
2001			868,134	417,566	669,307			260,439	229,531	712,956	296,786
2002	409,814	355,957	272,960	262,817	873,141	3,000	8,000	46,139	313,066	763,068	350,656
TOTAL	702,709	431,179	5,685,087	1,698,695	3,974,320	3,000	101,679	1,968,067	1,515,640	4,093,720	1,763,305
O.D.					10,304					11,493	4,700

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,447,314	227,301	1,058,105			1,555,111	493,862	1,344,640	414,478
1999	1,687	396,435	2,582,377	459,135	837,252	1,890	442,143	1,531,748	600,116	1,350,052	355,592
2000	428,185	174,281	2,031,762	647,503	1,201,158	1,767	105,980	1,614,805	468,729	1,246,342	458,855
2001	2,870	219,782	1,958,802	426,342	740,526	1,829	171,149	1,123,487	301,181	883,508	324,684
2002	555,839	874,399	2,098,633	392,034	945,337	9,888	245,077	1,145,958	368,180	845,316	386,423
TOTAL	988,581	1,664,897	11,118,888	2,152,315	4,782,378	15,374	964,349	6,971,109	2,232,068	5,669,858	1,940,032
O.D.	4	221	3,119	441	11,451	3	96	2,445	417	15,372	4,990

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	21,729,086	14,864,300	1,945,022		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,163,303	-1,395,417	17,274		
TOTAL LOSSES	23,892,389	13,468,883	1,962,296		
EXPECTED LOSSES	19,647,024	12,776,796	1,835,937		
CREDIBILITY	.22	.61	.88		
PURE PREMIUMS					
INDICATED (PRE-TEST)	2.876	1.621	.236	4.733	
INDICATED (POST-TEST)	2.376	1.339	.195	3.910	
PRES. ON RATE LEVEL	2.183	1.420	.204	3.807	
DERIVED BY FORMULA	2.225	1.371	.196	3.792	
UNDERLYING PRES. RATE	2.365	1.538	.221	4.124	
PROPOSED	2.234	1.376	.197	3.807	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.17	MINIMUM PREMIUM
MAN. RATES	4.10	4.31	4.42	+ 4.17	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	804,059	20,517,186	2.551			804,059	1		45	73	610	729
1999	850,887	26,300,910	3.090			850,887	1		52	105	631	789
2000	886,847	25,768,719	2.905			886,847	3	1	55	68	591	718
2001	916,299	19,656,824	2.145			916,299	1		33	75	530	639
2002	937,422	20,931,332	2.232			937,422	3	1	21	87	554	666
TOTAL	4,395,514	113,174,971	2.575			4,395,514	9	2	206	408	2916	3541
O.D.		286,655	.006							1	8	9

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,000		6,119,236	1,799,851	3,011,505	182		2,637,151	2,224,725	3,124,751	1,596,785
1999	6,800		7,670,317	2,425,560	3,822,353			4,012,371	2,869,787	3,703,919	1,789,803
2000	173,878	421,941	8,612,444	1,929,035	4,010,441	309,611	115,162	3,330,156	1,107,952	3,933,588	1,824,511
2001	135,052		4,586,875	1,847,459	3,637,422	14,958		2,302,296	1,939,112	3,416,378	1,777,272
2002	1,055,246	413,831	2,770,914	2,003,023	3,818,183	316,147	994,325	1,363,783	1,990,974	4,475,160	1,729,746
TOTAL	1,373,976	835,772	29,759,786	10,004,928	18,299,904	640,898	1,109,487	13,645,757	10,132,550	18,653,796	8,718,117
O.D.				37,674	110,990				24,626	95,155	18,210

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,230		8,727,951	2,679,982	4,300,429	1,338		6,431,773	4,062,347	5,065,220	1,860,255
1999	17,466	702,788	11,226,830	3,360,675	4,914,524	11,967	547,888	9,482,823	4,006,758	5,688,373	1,959,834
2000	264,115	1,842,688	13,435,948	2,416,480	4,703,690	476,686	819,210	9,330,445	1,730,801	5,465,213	1,923,035
2001	216,975	1,113,037	9,932,580	1,975,126	3,986,906	43,702	1,304,163	8,276,823	2,340,122	4,367,491	1,944,336
2002	691,180	1,723,809	11,931,309	2,366,404	4,259,810	348,472	2,419,193	8,823,640	2,451,897	5,041,032	1,906,180
TOTAL	1,193,966	5,382,322	55,254,618	12,798,667	22,165,359	882,165	5,090,454	42,345,504	14,591,925	25,627,329	9,593,640
O.D.	488	22,186	199,157	55,032	181,888	313	14,203	99,955	38,159	143,520	20,059

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	110,485,331	75,601,879	9,613,699	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	10,366,937	-7,206,865	88,181	
TOTAL LOSSES	120,852,268	68,395,014	9,701,880	
EXPECTED LOSSES	93,976,089	65,449,204	9,538,266	
CREDIBILITY	.66	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.749	1.556	.221	4.526
INDICATED (POST-TEST)	2.271	1.285	.183	3.739
PRES. ON RATE LEVEL	1.974	1.374	.200	3.548
DERIVED BY FORMULA	2.170	1.285	.183	3.638
UNDERLYING PRES. RATE	2.138	1.489	.217	3.844
PROPOSED	2.170	1.285	.183	3.638

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.989
IND. RATES				3.99	MINIMUM PREMIUM	
MAN. RATES	3.99	4.19	4.12	+ 3.99	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	178,968	4,874,456	2.723			10	11	108	129
1999	181,260	2,216,805	1.222			2	14	89	105
2000	180,520	2,234,364	1.237			1	12	89	103
2001	185,291	2,494,942	1.346			3	13	87	104
2002	201,325	1,823,507	.905				11	78	89
TOTAL	927,364	13,644,074	1.471			2	61	451	530
O.D.		8,682						2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,697,028	181,015	395,011			716,477	854,198	735,468	295,259
1999			284,889	460,736	451,083			7,035	292,615	452,019	268,428
2000	24,867		211,700	321,249	681,764	657		50,000	198,364	549,351	196,412
2001	99,444		558,513	217,591	501,631	272		180,517	217,348	457,622	262,004
2002			241,042	471,794					262,339	643,654	204,678
TOTAL	124,311		2,752,130	1,421,633	2,501,283	929		954,029	1,824,864	2,838,114	1,226,781
O.D.					1,475					804	6,403

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,487,843	260,879	564,074			1,895,798	1,248,962	1,192,199	343,977
1999	533	31,801	528,829	624,580	577,257	682	3,706	118,386	446,260	682,339	293,929
2000	37,010	53,337	641,078	375,215	773,835	1,589	18,364	341,387	266,428	746,627	207,018
2001	150,781	139,824	1,253,260	240,393	545,029	1,938	124,038	821,049	260,778	574,198	286,632
2002	2,384	133,811	1,071,560	265,055	512,762	2,711	165,862	881,823	301,551	708,868	225,555
TOTAL	190,708	358,773	5,982,570	1,766,122	2,972,957	6,920	311,970	4,058,443	2,523,979	3,904,231	1,357,111
O.D.	4	230	1,968	317	1,508		95	600	121	829	7,225

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,912,281	11,170,064	1,364,336			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,432,691	-1,099,772	12,951			
TOTAL LOSSES	12,344,972	10,070,292	1,377,287			
EXPECTED LOSSES	12,890,360	9,941,342	1,400,320			
CREDIBILITY	.24	.65	.95			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.331	1.086	.149	2.566		
INDICATED (POST-TEST)	1.099	.897	.123	2.119		
PRES. ON RATE LEVEL	1.283	.990	.139	2.412		
DERIVED BY FORMULA	1.239	.930	.124	2.293		
UNDERLYING PRES. RATE	1.390	1.072	.151	2.613		
PROPOSED	1.239	.930	.124	2.293		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.514
IND. RATES				2.51	MINIMUM PREMIUM	
MAN. RATES	2.91	2.86	2.80	+ 2.51	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	114,519	5,431,212	4.742			13	9	134	156
1999	120,304	6,164,641	5.124	2		13	19	163	197
2000	117,871	6,695,384	5.680			13	20	157	190
2001	118,344	3,783,584	3.197			4	15	128	147
2002	135,683	5,678,935	4.185		2	2	23	222	249
TOTAL	606,721	27,753,756	4.574	2	2	45	86	804	939
O.D.		267,126	.044				2	1	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,118,689	278,246	1,040,657			749,694	188,502	870,493	184,931
1999	327,118		1,509,704	542,652	1,132,173	115,612		784,144	370,530	1,062,298	320,410
2000			1,872,971	910,725	1,046,563			1,053,048	545,165	976,295	290,617
2001			523,140	627,462	955,707			111,196	459,943	834,506	271,630
2002		214,789	236,764	856,747	1,395,136		35,000	403,426	570,487	1,482,215	484,371
TOTAL	327,118	214,789	6,261,268	3,215,832	5,570,236	115,612	35,000	3,101,508	2,134,627	5,225,807	1,551,959
O.D.				123,586	31,191				82,995	21,038	8,316

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,105,998	414,309	1,486,061			1,983,689	344,205	1,411,071	215,445
1999	558,855	143,085	2,309,654	758,988	1,446,313	195,623	121,879	2,102,446	594,167	1,617,892	350,849
2000	2,673	274,678	3,164,021	1,053,446	1,234,155	2,742	164,471	2,470,782	759,656	1,369,275	306,310
2001	3,070	207,914	1,922,410	601,873	1,034,547	2,161	143,559	1,071,981	509,923	1,038,917	297,163
2002	9,186	876,639	3,770,921	901,472	1,549,574	7,102	649,754	2,691,147	733,282	1,659,800	533,777
TOTAL	573,784	1,502,316	14,273,004	3,730,088	6,750,650	207,628	1,079,663	10,320,045	2,941,233	7,096,955	1,703,544
O.D.	186	12,683	104,045	134,325	46,447	303	22,096	103,207	79,634	42,505	8,893

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	28,198,960	20,821,837	1,712,437			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,721,846	-1,886,091	15,792			
TOTAL LOSSES	30,920,806	18,935,746	1,728,229			
EXPECTED LOSSES	24,511,529	17,115,599	1,680,618			
CREDIBILITY	.18	.49	.71			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.096	3.121	.285	8.502		
INDICATED (POST-TEST)	4.209	2.578	.235	7.022		
PRES. ON RATE LEVEL	3.729	2.604	.256	6.589		
DERIVED BY FORMULA	3.815	2.591	.241	6.647		
UNDERLYING PRES. RATE	4.040	2.821	.277	7.138		
PROPOSED	3.815	2.591	.241	6.647		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.289
IND. RATES				7.29	MINIMUM PREMIUM	
MAN. RATES	7.17	7.54	7.65	+ 7.29	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	987,265	21,183,445	2.145	2		42	44	599	687
1999	1,068,372	26,487,295	2.479	1	1	42	28	637	709
2000	1,116,211	23,777,138	2.130	1		46	37	592	676
2001	1,166,973	27,882,398	2.389	3	1	46	46	564	660
2002	1,213,391	18,384,692	1.515	2		20	45	607	674
TOTAL	5,552,212	117,714,968	2.120	9	2	196	200	2999	3406
O.D.		1,113,487	.020			3	1	7	11

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	451,115		6,559,457	776,741	3,433,766	6,000		4,204,130	725,786	3,301,074	1,725,376
1999	226,850	624,730	7,239,138	589,721	3,883,539		154,382	6,840,068	838,495	4,112,326	1,978,046
2000	453,000		7,545,792	944,174	4,043,328			2,823,819	1,262,482	4,603,013	2,101,530
2001	265,821	69,401	7,344,514	1,356,965	4,200,856	296,006	6,000	3,222,435	997,310	8,153,201	1,969,889
2002	1,123,952		2,798,387	1,094,107	4,133,668	18,500		1,359,059	947,196	4,777,975	2,131,848
TOTAL	2,520,738	694,131	31,487,288	4,761,708	19,695,157	320,506	160,382	18,449,511	4,771,269	24,947,589	9,906,689
O.D.			549,817	56,907	72,893			389,010		30,173	14,687

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	636,072		9,380,785	1,156,569	4,903,418	44,118		7,289,792	1,325,285	5,351,041	2,010,063
1999	392,236	1,328,583	9,921,239	929,057	4,956,508	6,119	547,313	5,813,842	1,386,128	6,227,879	2,165,960
2000	667,301	1,002,747	11,615,283	1,347,019	4,682,142	8,565	556,674	8,391,733	1,906,142	6,344,602	2,215,013
2001	417,517	1,637,643	13,207,853	1,754,031	4,565,345	614,362	1,538,893	9,333,332	1,624,811	5,783,696	2,155,059
2002	1,506,749	1,416,509	10,786,243	1,829,967	4,528,601	58,957	1,465,211	7,733,781	1,697,101	5,217,032	2,349,296
TOTAL	3,619,875	5,385,482	54,911,403	7,016,643	23,636,014	732,121	4,108,091	38,562,480	7,939,467	28,924,250	10,895,391
O.D.	676	40,264	696,102	74,521	91,299	47	4,945	729,661	3,008	40,681	16,059

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	108,791,147	67,725,883	10,911,450	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	10,784,287	-6,587,699	96,662	
TOTAL LOSSES	119,575,434	61,138,184	11,008,112	
EXPECTED LOSSES	97,829,975	60,297,022	10,271,591	
CREDIBILITY	.78	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.154	1.101	.198	3.453
INDICATED (POST-TEST)	1.779	.909	.164	2.852
PRES. ON RATE LEVEL	1.627	1.002	.171	2.800
DERIVED BY FORMULA	1.746	.909	.164	2.819
UNDERLYING PRES. RATE	1.762	1.086	.185	3.033
PROPOSED	1.746	.909	.164	2.819

YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	3.091
IND. RATES				3.09	MINIMUM PREMIUM	
MAN. RATES	3.15	3.24	3.25	+ 3.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	671,819	2,136,900	.318			2	3	67	72	
1999	736,471	4,231,151	.574		2	8	4	62	76	
2000	751,377	4,018,276	.534		1	10	6	74	91	
2001	796,963	4,721,636	.592			14	12	77	103	
2002	826,991	2,845,242	.344			3	7	95	105	
TOTAL	3,783,621	17,953,205	.474		3	37	32	375	447	
O.D.		9,270						1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			338,199	70,650	379,529			73,195	16,290	972,204	286,833
1999		441,406	1,126,247	111,713	534,040		705,905	386,352	131,052	471,369	323,067
2000		540	1,743,418	102,781	703,607		203	474,492	83,600	516,531	393,104
2001			1,884,496	383,127	621,978			508,787	347,967	603,157	372,124
2002			314,938	152,725	905,270			94,139	111,235	862,056	404,879
TOTAL		441,946	5,407,298	820,996	3,144,424		706,108	1,536,965	690,144	3,425,317	1,780,007
O.D.					3,310					1,319	4,641

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			495,800	105,198	541,967			193,674	29,746	1,575,942	334,160
1999	1,369	417,540	1,644,067	171,053	684,199	1,020	669,886	1,033,176	226,871	722,249	353,758
2000	1,605	223,230	2,561,565	178,875	821,338	1,136	89,365	1,299,026	153,795	716,443	414,332
2001	4,360	368,339	3,179,115	439,727	725,493	2,727	283,556	1,750,827	433,232	779,703	407,104
2002	5,156	236,274	1,859,155	320,626	963,291	2,959	179,953	1,004,959	233,085	917,672	446,177
TOTAL	12,490	1,245,383	9,739,702	1,215,479	3,736,288	7,842	1,222,760	5,281,662	1,076,729	4,712,009	1,955,531
O.D.	12	519	4,422	709	3,384	2	151	979	197	1,362	4,926

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,515,924	10,746,157	1,960,457			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,430,884	-971,481	16,734			
TOTAL LOSSES	18,946,808	9,774,676	1,977,191			
EXPECTED LOSSES	12,977,820	8,891,510	1,778,302			
CREDIBILITY	.60	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.501	.258	.052	.811		
INDICATED (POST-TEST)	.414	.213	.043	.670		
PRES. ON RATE LEVEL	.317	.217	.043	.577		
DERIVED BY FORMULA	.375	.213	.043	.631		
UNDERLYING PRES. RATE	.343	.235	.047	.625		
PROPOSED	.375	.213	.043	.631		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.691
IND. RATES				.69	MINIMUM PREMIUM	
MAN. RATES	.64	.65	.67	+ .69	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	28,279	225,129	.796						28	28
1999	32,598	1,145,041	3.512			3	3		28	34
2000	46,931	892,918	1.902			3			26	29
2001	49,798	504,814	1.013				1		36	37
2002	48,875	480,916	.983				1		40	41
TOTAL	206,481	3,248,818	1.573			6	5		158	169

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					95,332					87,071	42,726
1999			479,538	166,135	120,614			125,041	60,518	142,237	50,958
2000			415,105		46,330			229,749		140,946	60,788
2001				26,438	112,560				78,250	202,344	85,222
2002				55,000	154,243				11,098	188,579	71,996
TOTAL			894,643	247,573	529,079			354,790	149,866	761,177	311,690

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					136,133					141,142	49,776
1999	383	44,589	704,096	228,410	158,759	366	19,400	333,376	96,467	217,404	55,799
2000	292	49,180	561,333	11,398	59,972	449	41,102	584,536	20,903	198,938	64,071
2001	187	9,715	99,554	30,790	116,329	348	19,489	166,231	89,194	247,198	93,233
2002	709	37,806	306,728	70,457	164,595	519	25,668	156,986	36,879	196,583	79,340
TOTAL	1,571	141,290	1,671,711	341,055	635,788	1,682	105,659	1,241,129	243,443	1,001,265	342,219

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,163,042	2,221,551	342,219	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	371,472	-217,834	3,696	
TOTAL LOSSES	3,534,514	2,003,717	345,915	
EXPECTED LOSSES	3,425,520	2,110,237	359,278	
CREDIBILITY	.09	.24	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.712	.970	.168	2.850
INDICATED (POST-TEST)	1.414	.801	.139	2.354
PRES. ON RATE LEVEL	1.531	.943	.161	2.635
DERIVED BY FORMULA	1.520	.909	.153	2.582
UNDERLYING PRES. RATE	1.659	1.022	.174	2.855
PROPOSED	1.520	.909	.153	2.582

YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	TOTAL
IND. RATES				2.83	MINIMUM PREMIUM	
MAN. RATES	3.15	3.24	3.06	+ 2.83	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	83,333	4,171,330	5.005			83,333			13	3	134	150
1999	73,606	3,658,633	4.970			73,606			6	6	137	149
2000	76,220	3,672,914	4.818			76,220			5	5	119	129
2001	69,193	3,195,389	4.618			69,193			8	5	102	115
2002	75,375	2,723,975	3.613			75,375			4	5	105	114
TOTAL	377,727	17,422,241	4.612			377,727			36	24	597	657
O.D.		6,471	.001								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,912,651	40,240	509,786			830,307	35,721	596,891	245,734
1999			968,401	262,284	833,465			326,023	160,434	896,034	211,992
2000			672,016	150,989	1,011,582			368,445	159,101	1,028,096	282,685
2001			1,099,865	121,737	587,458			325,815	41,417	740,763	278,334
2002			553,092	81,537	704,791			167,622	52,640	811,024	353,269
TOTAL			5,206,025	656,787	3,647,082			2,018,212	449,313	4,072,808	1,372,014
O.D.					1,320					4,773	378

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,803,946	59,917	727,974			2,196,992	65,227	967,560	286,280
1999	714	91,136	1,478,760	374,583	1,061,201	1,033	51,276	912,403	263,815	1,352,378	232,131
2000	1,084	106,283	1,265,365	219,015	1,143,409	1,213	76,637	1,191,422	257,592	1,399,553	297,950
2001	2,735	216,818	1,894,789	196,296	644,460	1,518	176,478	1,094,195	133,927	903,778	304,497
2002	5,188	229,867	1,741,145	246,382	763,570	2,759	185,906	1,028,267	193,031	861,951	389,302
TOTAL	9,721	644,104	9,184,005	1,096,193	4,340,614	6,523	490,297	6,423,279	913,592	5,485,220	1,510,160
O.D.	1	74	848	116	1,342	2	231	2,075	367	5,665	414

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	16,761,160	11,843,109	1,510,574			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,573,297	-1,151,712	12,027			
TOTAL LOSSES	18,334,457	10,691,397	1,522,601			
EXPECTED LOSSES	14,058,998	10,062,648	1,397,590			
CREDIBILITY	.13	.36	.52			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.854	2.830	.403	8.087		
INDICATED (POST-TEST)	4.009	2.338	.333	6.680		
PRES. ON RATE LEVEL	3.436	2.459	.341	6.236		
DERIVED BY FORMULA	3.510	2.415	.337	6.262		
UNDERLYING PRES. RATE	3.722	2.664	.370	6.756		
PROPOSED	3.510	2.415	.337	6.262		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.866
IND. RATES				6.87	MINIMUM PREMIUM	
MAN. RATES	6.79	7.14	7.24	+ 6.87	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	48,483	1,342,839	2,769			48,483			3	1	43	47
1999	54,385	1,290,667	2,373			54,385			3	4	30	37
2000	62,716	1,345,929	2,146			62,716	1			3	87	91
2001	77,658	1,077,246	1,387			77,658			1	10	30	41
2002	75,947	1,051,588	1,384			75,947				4	46	50
TOTAL	319,189	6,108,269	1,914			319,189		1	7	22	236	266
O.D.		13,399	.004								2	2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			296,926	40,366	385,021			82,274	6,204	447,674	84,374
1999			373,459	144,052	224,047			142,665	117,613	191,942	96,889
2000		14,524		25,881	755,337		19,000		7,581	386,712	136,894
2001			121,000	268,834	106,096			41,408	199,772	184,871	155,265
2002				192,225	250,870				156,451	247,878	204,164
TOTAL		14,524	791,385	671,358	1,721,371		19,000	266,347	487,621	1,459,077	677,586
O.D.					4,112					8,927	360

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			435,294	60,105	549,809			217,698	11,329	725,681	98,296
1999	312	35,326	566,455	199,788	287,492	526	22,527	393,445	183,373	293,413	106,093
2000	462	51,759	244,259	60,054	840,312	90	49,344	90,233	24,745	518,094	144,286
2001	672	55,219	498,154	226,451	131,135	779	50,840	372,886	207,047	240,039	169,860
2002	1,442	87,016	687,124	184,508	280,770	1,264	83,102	425,014	159,504	282,338	224,989
TOTAL	2,888	229,320	2,431,286	730,906	2,089,518	2,659	205,813	1,499,276	585,998	2,059,565	743,524
O.D.	2	123	1,542	217	4,487	4	277	3,034	529	11,173	394

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,376,224	5,482,393	743,918	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	686,256	-659,477	7,587	
TOTAL LOSSES	5,062,480	4,822,916	751,505	
EXPECTED LOSSES	6,236,953	6,364,629	740,519	
CREDIBILITY	.12	.32	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.586	1.511	.235	3.332
INDICATED (POST-TEST)	1.310	1.248	.194	2.752
PRES. ON RATE LEVEL	1.804	1.841	.214	3.859
DERIVED BY FORMULA	1.745	1.651	.205	3.601
UNDERLYING PRES. RATE	1.954	1.994	.232	4.180
PROPOSED	1.745	1.651	.205	3.601

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.948
IND. RATES				3.95	MINIMUM PREMIUM	
MAN. RATES	4.41	4.60	4.48	+ 3.95	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	402,170	15,154,647	3.768	4		30	37	408	479
1999	404,246	13,799,044	3.413			28	48	420	496
2000	422,045	15,387,250	3.645	1		38	24	393	456
2001	453,761	13,235,437	2.916	3		20	28	398	449
2002	442,896	11,805,291	2.665	4		9	43	393	449
TOTAL	2,125,118	69,381,669	3.265	12		125	180	2012	2329
O.D.		109,093	.005				1	7	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	1,553,178		4,456,949	893,959	2,106,028	46,867		2,729,913	417,651	2,102,317	847,785
1999			4,270,792	1,352,350	2,426,811			1,537,404	1,021,191	2,141,728	1,048,768
2000	305,955		5,837,105	694,430	2,437,781	15,000		1,950,109	357,860	2,588,352	1,200,658
2001	515,862		2,647,617	929,608	2,931,118	414,106		1,500,125	535,036	2,754,051	1,007,914
2002	1,018,496		1,281,200	1,227,505	2,335,359	12,899		1,043,679	981,596	2,892,705	1,011,852
TOTAL	3,393,491		18,493,663	5,097,852	12,237,097	488,872		8,761,230	3,313,334	12,479,153	5,116,977
O.D.				55,453	14,228				7,664	29,167	2,581

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	1,972,143		6,203,540	1,331,110	3,007,399	246,703		5,565,932	762,631	3,407,858	987,670
1999	3,287	395,639	6,338,268	1,889,022	3,112,285	5,013	231,947	4,041,984	1,606,234	3,264,772	1,148,401
2000	451,055	746,631	8,613,119	971,709	2,851,665	27,396	361,952	5,339,307	663,418	3,565,840	1,265,494
2001	781,757	655,206	5,948,428	1,099,826	3,132,352	846,903	656,497	4,196,651	843,430	3,387,097	1,102,658
2002	1,382,715	900,093	6,873,648	1,427,703	2,618,817	42,358	1,135,342	5,809,197	1,390,903	3,249,880	1,115,061
TOTAL	4,590,957	2,697,569	33,977,003	6,719,370	14,722,518	1,168,373	2,385,738	24,953,071	5,266,616	16,875,447	5,619,284
O.D.	50	973	14,584	74,469	17,217	29	713	9,217	12,837	38,976	2,878

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	69,798,277	43,727,450	5,622,162			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	8,730,332	-4,243,500	55,136			
TOTAL LOSSES	78,528,609	39,483,950	5,677,298			
EXPECTED LOSSES	78,863,130	38,443,384	6,035,336			
CREDIBILITY	.41	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.695	1.858	.267	5.820		
INDICATED (POST-TEST)	3.052	1.535	.221	4.808		
PRES. ON RATE LEVEL	3.426	1.670	.262	5.358		
DERIVED BY FORMULA	3.273	1.535	.221	5.029		
UNDERLYING PRES. RATE	3.711	1.809	.284	5.804		
PROPOSED	3.273	1.535	.221	5.029		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.514
IND. RATES				5.51	MINIMUM PREMIUM	
MAN. RATES	6.35	6.63	6.22	+ 5.51	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	103,435	7,544,189	7.293			103,435		1	10	9	148	168
1999	101,349	6,200,775	6.118			101,349			14	10	149	173
2000	95,513	6,492,818	6.797			95,513	2	1	10	17	143	173
2001	99,198	3,090,490	3.115			99,198			5	12	83	100
2002	93,927	3,012,496	3.207			93,927				8	98	106
TOTAL	493,422	26,340,768	5.338			493,422	2	2	39	56	621	720
O.D.		103,083	.020							1		1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		638,988	1,320,234	231,997	692,085		2,607,223	621,454	58,274	947,552	426,382
1999			2,277,352	334,914	985,102			1,099,390	171,697	927,204	405,116
2000	428,532	208,621	1,499,537	430,831	1,092,652	30	13,349	994,018	218,891	1,178,874	427,483
2001			584,189	344,117	539,191			125,284	519,758	624,651	353,300
2002			277,662	732,455					146,839	1,306,762	548,778
TOTAL	428,532	847,609	5,681,312	1,619,521	4,041,485	30	2,620,572	2,840,146	1,115,459	4,985,043	2,161,059
O.D.				25,960					77,000		123

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		243,960	1,935,464	345,445	988,304		719,721	1,644,367	106,409	1,535,975	496,735
1999	1,426	205,204	3,266,707	487,482	1,264,819	2,344	162,164	2,735,731	301,458	1,419,306	443,602
2000	626,874	705,888	2,485,203	539,122	1,260,655	2,307	197,222	2,445,198	371,105	1,626,741	450,567
2001	2,141	160,375	1,440,199	344,473	593,066	2,220	146,557	1,071,998	551,733	796,125	386,510
2002	3,493	183,766	1,486,767	345,840	783,771	3,954	202,535	1,195,738	310,294	1,374,093	604,753
TOTAL	633,934	1,499,193	10,614,340	2,062,362	4,890,615	10,825	1,428,199	9,093,032	1,640,999	6,752,240	2,382,167
O.D.	27	1,152	12,577	27,569	966	148	1,978	40,280	94,339	3,706	135

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	23,335,685	15,472,796	2,382,302	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,927,067	-1,503,923	19,024	
TOTAL LOSSES	26,262,752	13,968,873	2,401,326	
EXPECTED LOSSES	26,338,866	13,179,302	2,240,136	
CREDIBILITY	.15	.43	.62	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.323	2.831	.487	8.641
INDICATED (POST-TEST)	4.397	2.338	.402	7.137
PRES. ON RATE LEVEL	4.928	2.466	.418	7.812
DERIVED BY FORMULA	4.848	2.411	.408	7.667
UNDERLYING PRES. RATE	5.338	2.671	.454	8.463
PROPOSED	4.848	2.411	.408	7.667

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	8.407
IND. RATES				8.41	MINIMUM PREMIUM	
MAN. RATES	8.71	9.16	9.07	+ 8.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	27,428	1,499,034	5.465			3	8	48	59
1999	28,944	1,924,187	6.647		1	3	8	37	49
2000	30,081	1,632,289	5.426			5	5	48	58
2001	29,982	2,698,760	9.001			6	7	41	54
2002	37,567	2,271,173	6.045			1	5	44	51
TOTAL	154,002	10,025,443	6.510		1	1	18	33	218
O.D.		12,303	.007					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			402,501	295,148	108,429			164,895	167,210	269,998	90,853
1999		276,595	322,306	282,200	179,735		245,806	160,140	118,023	246,641	92,741
2000			615,150	130,724	275,503			174,707	65,190	268,246	102,769
2001			849,330	312,717	174,358			737,753	229,471	263,363	131,768
2002	189,200		184,948	179,375	278,450	5,000		789,313	61,422	457,607	125,858
TOTAL	189,200	276,595	2,374,235	1,200,164	1,016,475	5,000	245,806	2,026,808	641,316	1,505,855	543,989
O.D.					4,956					5,877	1,470

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			590,066	439,475	154,840			436,312	305,325	437,666	105,844
1999	1,396	475,589	531,191	383,365	234,188	569	504,623	451,173	194,916	378,846	101,551
2000	669	83,095	957,784	164,596	323,577	501	34,240	512,890	101,622	369,865	108,319
2001	1,903	170,564	1,468,011	297,670	227,994	2,478	312,474	1,808,699	312,506	374,991	144,154
2002	255,465	101,070	785,293	186,892	311,634	13,152	209,867	1,068,925	172,642	511,621	138,696
TOTAL	259,433	830,318	4,332,345	1,471,998	1,252,233	16,700	1,061,204	4,277,999	1,087,011	2,072,989	598,564
O.D.		15	589	91	6,232	2	9	478	93	8,790	1,602

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,779,092	5,899,437	600,166	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	663,159	-486,406	18,231	
TOTAL LOSSES	11,442,251	5,413,031	618,397	
EXPECTED LOSSES	5,962,957	4,524,579	1,828,002	
CREDIBILITY	.07	.20	.29	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.430	3.515	.402	11.347
INDICATED (POST-TEST)	6.137	2.903	.332	9.372
PRES. ON RATE LEVEL	3.574	2.712	1.096	7.382
DERIVED BY FORMULA	3.753	2.750	.874	7.377
UNDERLYING PRES. RATE	3.872	2.938	1.187	7.997
PROPOSED	3.755	2.752	.875	7.382

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	8.095
IND. RATES				8.10	MINIMUM PREMIUM	
MAN. RATES	8.04	8.45	8.57	+ 8.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	13,976	1,013,589	7.252			2	4	22	28
1999	13,480	793,185	5.884			2	2	16	20
2000	13,159	740,825	5.629			2	2	16	20
2001	14,298	405,597	2.836			1	2	9	12
2002	13,705	848,802	6.193				3	16	19
TOTAL	68,618	3,801,998	5.541			7	13	79	99
O.D.		373							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			301,423	248,826	62,688			45,648	187,480	104,746	62,778
1999			286,599	75,957	97,115			95,568	154,292	53,358	30,296
2000			328,512	90,868	64,731			106,643	68,173	50,147	31,751
2001			98,093	78,340	20,101			49,408	28,003	102,596	29,056
2002				80,720	102,347				450,977	179,176	35,582
TOTAL			1,014,627	574,711	346,982			297,267	888,925	490,023	189,463
O.D.											373

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			441,886	370,502	89,518			120,785	342,338	169,792	73,136
1999	211	26,473	419,562	105,904	125,979	496	15,521	274,050	234,898	85,617	33,174
2000	340	43,538	496,753	106,717	82,034	332	20,695	303,742	92,670	75,199	33,466
2001	272	25,029	217,726	67,792	29,407	288	28,985	183,398	40,002	127,448	31,787
2002	601	36,075	284,523	76,845	114,846	2,322	177,683	828,012	379,744	261,059	39,211
TOTAL	1,424	131,115	1,860,450	727,760	441,784	3,438	242,884	1,709,987	1,089,652	719,115	210,774
O.D.											408

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,949,298	2,978,311	211,182			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	326,262	-193,430	15,022			
TOTAL LOSSES	4,275,560	2,784,881	226,204			
EXPECTED LOSSES	2,930,676	1,723,685	1,703,784			
CREDIBILITY	.04	.12	.17			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.231	4.059	.330	10.620		
INDICATED (POST-TEST)	5.147	3.353	.273	8.773		
PRES. ON RATE LEVEL	3.943	2.319	2.291	8.553		
DERIVED BY FORMULA	3.991	2.443	1.948	8.382		
UNDERLYING PRES. RATE	4.271	2.512	2.483	9.266		
PROPOSED	4.072	2.493	1.988	8.553		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.379
IND. RATES				9.38	MINIMUM PREMIUM	
MAN. RATES	9.68	10.18	9.93	+ 9.38	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	9,703	1,141,457	11.763			9,703			2	3	16	21
1999	9,117	463,932	5.088			9,117				4	13	17
2000	24,167	1,265,602	5.236			24,167			3	1	21	25
2001	7,340	74,237	1.011			7,340					6	6
2002	6,604	564,860	8.553			6,604				4	12	16
TOTAL	56,931	3,510,088	6.166			56,931			5	12	68	85

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			381,557	86,054	279,460			202,817	48,779	90,175	52,615
1999				69,863	105,409				65,962	159,679	63,019
2000			439,411	25,000	56,913			595,307	6,666	95,438	46,867
2001					18,671					35,924	19,642
2002				148,425	38,035				273,142	76,251	29,007
TOTAL			820,968	329,342	498,488			798,124	394,549	457,467	211,150

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			559,362	128,134	399,067			536,654	89,070	146,173	61,296
1999	57	1,131	25,159	94,931	133,672	161	684	27,462	101,473	240,192	69,006
2000	330	51,817	591,531	38,652	72,896	1,085	101,228	1,416,503	51,263	154,138	49,398
2001	28	1,115	12,002	1,652	18,989	31	1,743	15,639	2,759	42,636	21,488
2002	517	42,775	322,645	109,096	57,715	1,309	103,861	477,557	225,166	124,794	31,966
TOTAL	932	96,838	1,510,699	372,465	682,339	2,586	207,516	2,473,815	469,731	707,933	233,154

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,292,386	2,232,468	233,154	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	311,059	-251,502	1,439	
TOTAL LOSSES	4,603,445	1,980,966	234,593	
EXPECTED LOSSES	3,102,741	2,007,386	223,171	
CREDIBILITY	.04	.10	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.086	3.480	.412	11.978
INDICATED (POST-TEST)	6.679	2.874	.340	9.893
PRES. ON RATE LEVEL	5.031	3.255	.362	8.648
DERIVED BY FORMULA	5.097	3.217	.359	8.673
UNDERLYING PRES. RATE	5.450	3.526	.392	9.368
PROPOSED	5.097	3.217	.359	8.673

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.510
IND. RATES				9.51	MINIMUM PREMIUM	
MAN. RATES	9.54	9.98	10.04	+ 9.51	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	27,423	2,214,601	8.075			27,423			6	6	36	48
1999	27,381	1,755,461	6.411			27,381	1		4	9	34	48
2000	28,720	1,750,580	6.095			28,720			6	9	31	46
2001	29,564	792,585	2.680			29,564				10	23	33
2002	29,388	2,743,765	9.336			29,388			1	6	21	28
TOTAL	142,476	9,256,992	6.497			142,476	1		17	40	145	203
O.D.		17,980	.012								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			953,838	194,594	82,454			690,848	97,249	109,413	86,205
1999	151,904		629,992	294,137	95,007	1,183		292,512	67,819	155,820	67,087
2000			751,311	329,488	66,968			220,808	232,543	77,444	72,018
2001				312,255	154,287				143,028	128,229	54,786
2002			261,948	181,614	150,655			1,856,783	91,855	142,227	58,683
TOTAL	151,904		2,597,089	1,312,088	549,371	1,183		3,060,951	632,494	613,133	338,779
O.D.					8,095					9,229	656

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,398,327	289,751	117,745			1,827,983	177,577	177,356	100,429
1999	259,519	59,240	931,176	399,917	130,000	2,644	44,642	749,281	112,235	242,438	73,460
2000	863	103,312	1,170,483	369,800	102,055	857	44,992	671,096	302,878	124,793	75,907
2001	625	44,521	420,707	259,587	178,977	479	23,829	198,695	144,441	165,043	59,936
2002	1,235	76,817	587,307	159,093	179,728	1,685	190,204	911,412	151,914	192,454	64,669
TOTAL	262,242	283,890	4,508,000	1,478,148	708,505	5,665	303,667	4,358,467	889,045	902,084	374,401
O.D.	32	1,269	10,810	1,735	8,272	27	1,064	6,846	1,380	9,529	718

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,741,979	3,998,698	375,119			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	598,863	-445,409	3,550			
TOTAL LOSSES	10,340,842	3,553,289	378,669			
EXPECTED LOSSES	5,411,239	4,006,426	393,234			
CREDIBILITY	.07	.19	.27			
PURE PREMIUMS						
INDICATED (PRE-TEST)	7.258	2.494	.266	10.018		
INDICATED (POST-TEST)	5.995	2.060	.220	8.275		
PRES. ON RATE LEVEL	3.506	2.596	.254	6.356		
DERIVED BY FORMULA	3.680	2.494	.245	6.419		
UNDERLYING PRES. RATE	3.798	2.812	.276	6.886		
PROPOSED	3.680	2.494	.245	6.419		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.039
IND. RATES				7.04	MINIMUM PREMIUM	
MAN. RATES	6.57	7.25	7.38	+ 7.04	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	24,601	795,881	3.235			1	2	35	38
1999	27,424	784,080	2.859			2	1	38	41
2000	29,636	1,922,114	6.485			3	8	49	61
2001	41,960	2,476,562	5.902			6	7	49	62
2002	29,216	1,525,580	5.221			2	6	39	47
TOTAL	152,837	7,504,217	4.910			14	24	210	249
O.D.		6,491	.004						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			89,256	54,246	191,531			52,791	75,830	230,228	101,999
1999			221,148	75,600	128,700			21,172	50,000	181,508	105,952
2000	3,000		434,649	263,881	208,173			484,057	201,980	220,116	106,258
2001			982,953	259,649	286,532			291,424	118,825	324,767	212,412
2002			230,141	279,289	295,661			81,341	214,126	291,727	133,295
TOTAL	3,000		1,958,147	932,665	1,110,597			930,785	660,761	1,248,346	659,916
O.D.											6,491

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			130,849	80,772	273,508			139,685	138,465	373,201	118,829
1999	175	20,790	333,205	105,316	165,087	167	3,770	77,968	78,451	273,092	116,017
2000	5,017	66,628	763,938	299,016	250,027	1,302	91,138	1,320,902	288,704	326,088	111,996
2001	2,284	196,619	1,695,452	273,099	344,105	1,302	151,518	913,407	170,814	414,784	232,379
2002	2,789	156,863	1,177,070	269,918	351,342	1,857	144,078	714,118	226,036	344,928	146,891
TOTAL	10,265	440,900	4,100,514	1,028,121	1,384,069	4,628	390,504	3,166,080	902,470	1,732,093	726,112
O.D.											7,101

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,112,891	5,046,753	733,213			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	786,821	-561,529	6,079			
TOTAL LOSSES	8,899,712	4,485,224	739,292			
EXPECTED LOSSES	7,207,794	5,251,480	661,784			
CREDIBILITY	.07	.20	.28			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.823	2.935	.484	9.242		
INDICATED (POST-TEST)	4.810	2.424	.400	7.634		
PRES. ON RATE LEVEL	4.353	3.172	.400	7.925		
DERIVED BY FORMULA	4.385	3.022	.400	7.807		
UNDERLYING PRES. RATE	4.716	3.436	.433	8.585		
PROPOSED	4.385	3.022	.400	7.807		
IND. RATES						
YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	8.561
IND. RATES				8.56	MINIMUM PREMIUM	
MAN. RATES	9.18	9.31	9.20	+ 8.56	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,271	51,261	4.033						3	3
1999	838	2,392	.285						1	1
2000	1,562	1,074,615	68.797			4			3	7
2001	2,601	669,198	25.728			2	1		1	4
2002	2,374	187,135	7.882			1			4	5
TOTAL	8,646	1,984,601	22.954			7	1		12	20

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					30,881					19,865	515
1999					882					674	836
2000			490,333		53,924			514,852		9,949	5,557
2001			255,084	86,943	4,002			293,403	20,158	3,390	6,218
2002			111,220		23,764			35,000		10,373	6,778
TOTAL			856,637	86,943	113,453			843,255	20,158	44,251	19,904

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					44,098					32,201	600
1999		4	105	16	1,109			55	11	1,009	915
2000	326	53,018	605,376	12,440	69,067	657	62,996	876,024	25,224	29,725	5,857
2001	511	49,030	414,911	80,052	19,136	796	124,499	679,429	53,513	24,600	6,802
2002	546	23,632	162,541	13,109	30,917	121	16,577	79,838	7,934	13,978	7,469
TOTAL	1,383	125,684	1,182,933	105,617	164,327	1,574	204,072	1,635,346	86,682	101,513	21,643

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,150,992	458,139	21,643	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	26,233	-15,569	258	
TOTAL LOSSES	3,177,225	442,570	21,901	
EXPECTED LOSSES	232,318	165,916	22,048	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	36.748	5.119	.253	42.120
INDICATED (POST-TEST)	30.354	4.228	.209	34.791
PRES. ON RATE LEVEL	2.480	1.772	.235	4.487
DERIVED BY FORMULA	2.759	1.846	.234	4.839
UNDERLYING PRES. RATE	2.687	1.919	.255	4.861
PROPOSED	2.759	1.846	.234	4.839

YEAR	4-1-04	4-1-05	1-1-06	4-1-06	IND. RATE	5.306
IND. RATES				5.31	MINIMUM PREMIUM	
MAN. RATES	6.87	6.97	5.21	+ 5.31	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	93,839	1,999,799	2.131			93,839			5	6	98	109
1999	97,438	2,409,400	2.472			97,438	1		5	2	67	75
2000	79,670	1,354,366	1.699			79,670			2	1	49	52
2001	110,701	3,028,210	2.735			110,701			4	11	75	90
2002	86,116	1,228,636	1.426			86,116				3	51	54
TOTAL	467,764	10,020,411	2.142			467,764	1		16	23	340	380
O.D.		119,149	.025							1	1	2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			544,641	169,064	389,916			142,871	76,953	432,639	243,715
1999	93,863		750,558	37,552	454,455	1,881		458,184	58,779	323,125	231,003
2000			257,128	80,884	329,710			92,016	12,414	413,399	168,815
2001			550,582	142,100	1,089,143			209,073	141,196	631,942	264,174
2002			89,649		431,303				102,941	373,272	231,471
TOTAL	93,863		2,102,909	519,249	2,694,527	1,881		902,144	392,283	2,174,377	1,139,178
O.D.				76,781	9,919				23,341	7,670	1,438

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			798,445	251,737	556,802			378,037	140,517	701,306	283,928
1999	160,411	67,043	1,076,205	66,064	578,876	4,079	67,226	1,129,136	105,431	496,549	252,948
2000	401	40,451	477,997	105,878	374,628	283	19,767	316,564	36,548	557,735	177,931
2001	2,777	165,222	1,543,093	232,642	1,136,909	1,416	135,045	884,841	205,843	776,102	289,006
2002	1,877	89,888	740,225	153,436	452,149	1,361	79,042	435,559	136,386	402,788	255,081
TOTAL	165,466	362,604	4,635,965	809,757	3,099,364	7,139	301,080	3,144,137	624,725	2,934,480	1,258,894
O.D.	97	8,683	79,066	60,472	19,594	64	2,877	23,317	21,965	14,529	1,602

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,730,495	7,584,886	1,260,496	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,301,140	-861,386	12,665	
TOTAL LOSSES	10,031,635	6,723,500	1,273,161	
EXPECTED LOSSES	11,698,777	7,685,362	1,478,134	
CREDIBILITY	.15	.41	.60	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.145	1.437	.272	3.854
INDICATED (POST-TEST)	1.772	1.187	.225	3.184
PRES. ON RATE LEVEL	2.309	1.516	.292	4.117
DERIVED BY FORMULA	2.228	1.381	.252	3.861
UNDERLYING PRES. RATE	2.501	1.643	.316	4.460
PROPOSED	2.228	1.381	.252	3.861

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.233
IND. RATES				4.23	MINIMUM PREMIUM	
MAN. RATES	5.18	5.02	4.78	+ 4.23	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	8,173	292,408	3.577	1		1		13	15
1999	15,388	469,419	3.050			1	1	28	30
2000	21,396	884,650	4.134			2	1	37	40
2001	16,448	1,114,966	6.778			2	4	50	56
2002	15,463	402,177	2.600				3	27	30
TOTAL	76,868	3,163,620	4.116	1		6	9	155	171
O.D.		4,952	.006					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	80,829		94,809		36,967	12,406		23,918		31,763	11,716
1999			102,451	45,853	123,311			22,589	54,337	59,695	61,183
2000			253,571	14,038	278,905			55,521	26,156	130,549	125,910
2001			192,997	71,528	302,581			211,343	40,347	162,517	133,653
2002				111,013	84,088				61,043	113,342	32,691
TOTAL	80,829		643,828	242,432	825,852	12,406		313,371	181,883	497,866	365,153
O.D.					1,380					3,386	186

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	113,969		138,990		52,790	91,221		63,287		51,488	13,649
1999	92	9,970	163,893	64,373	156,739	159	3,849	72,535	83,068	91,030	66,995
2000	310	36,024	425,545	32,626	315,615	179	11,405	175,486	40,600	178,397	132,709
2001	834	55,636	512,366	91,634	319,503	736	100,642	584,855	75,134	210,015	146,216
2002	585	40,693	315,619	93,522	100,023	529	34,353	178,164	64,721	127,321	36,025
TOTAL	115,790	142,323	1,556,413	282,155	944,670	92,824	150,249	1,074,327	263,523	658,251	395,594
O.D.		4	164	26	1,736		4	274	54	5,064	217

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,132,372	2,155,479	395,811	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	315,827	-250,911	2,900	
TOTAL LOSSES	3,448,199	1,904,568	398,711	
EXPECTED LOSSES	3,060,115	2,299,890	313,622	
CREDIBILITY	.04	.12	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.486	2.478	.519	7.483
INDICATED (POST-TEST)	3.705	2.047	.429	6.181
PRES. ON RATE LEVEL	3.675	2.762	.376	6.813
DERIVED BY FORMULA	3.676	2.676	.386	6.738
UNDERLYING PRES. RATE	3.981	2.992	.408	7.381
PROPOSED	3.676	2.676	.386	6.738

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.388
IND. RATES				7.39	MINIMUM PREMIUM	
MAN. RATES	7.14	6.74	7.91	+ 7.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,217									
1999	791	10,000	1.264				1			1
2000	596									
2001	620									
2002	325	5,735	1.764							
TOTAL	3,549	15,735	.443				1			1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				10,000							
2002											5,735
TOTAL				10,000							5,735

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	8	113	1,807	13,312	161						
2002											6,320
TOTAL	8	113	1,807	13,312	161						6,320

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	1,928	13,473	6,320			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,887	-7,504	28			
TOTAL LOSSES	5,815	5,969	6,348			
EXPECTED LOSSES	33,502	57,386	5,146			
CREDIBILITY	.01	.02	.02			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.164	.168	.179	.511		
INDICATED (POST-TEST)	.135	.139	.148	.422		
PRES. ON RATE LEVEL	.871	1.493	.134	2.498		
DERIVED BY FORMULA	.864	1.466	.134	2.464		
UNDERLYING PRES. RATE	.944	1.617	.145	2.706		
PROPOSED	.864	1.466	.134	2.464		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.702
IND. RATES				2.70	MINIMUM PREMIUM	
MAN. RATES	2.23	2.34	2.90	+ 2.70	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	11,765	290,483	2.469						24	24
1999	15,840	1,096,742	6.923			4	1		33	38
2000	36,225	664,534	1.834			1	3		30	34
2001	24,188	598,965	2.476			1	5		22	28
2002	30,672	545,145	1.777			1	4		13	18
TOTAL	118,690	3,195,869	2.693			7	13		122	142
O.D.		9,580	.008						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					115,141					141,450	33,892
1999			538,019	45,682	244,321			96,538	2,044	124,731	45,407
2000			132,994	132,293	151,288			101,619	29,660	72,107	44,573
2001			170,811	188,955	44,069			34,108	54,047	45,526	61,449
2002			95,544	162,682	70,304			40,000	50,750	68,605	57,260
TOTAL			937,368	529,612	625,123			272,265	136,501	452,419	242,581
O.D.					9,444						136

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					164,422					229,292	39,484
1999	313	48,805	777,485	70,939	312,921	186	14,675	248,758	7,696	189,228	49,721
2000	287	24,524	285,237	149,994	175,750	251	19,023	276,140	45,931	102,485	46,980
2001	552	50,096	439,058	160,232	64,149	249	23,020	150,291	58,331	61,061	67,225
2002	1,075	68,467	504,218	132,601	98,200	504	43,210	211,542	57,267	83,139	63,101
TOTAL	2,227	191,892	2,005,998	513,766	815,442	1,190	99,928	886,731	169,225	665,205	266,511
O.D.		29	1,122	173	11,875						158

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,189,117	2,175,686	266,669	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	198,986	-300,987	2,660	
TOTAL LOSSES	3,388,103	1,874,699	269,329	
EXPECTED LOSSES	1,896,667	2,951,822	245,689	
CREDIBILITY	.06	.17	.24	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.855	1.579	.227	4.661
INDICATED (POST-TEST)	2.358	1.304	.188	3.850
PRES. ON RATE LEVEL	1.475	2.296	.191	3.962
DERIVED BY FORMULA	1.528	2.127	.190	3.845
UNDERLYING PRES. RATE	1.598	2.487	.207	4.292
PROPOSED	1.530	2.130	.190	3.850

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.22	MINIMUM PREMIUM
MAN. RATES	3.50	3.71	4.60	+ 4.22	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	158,545	5,607,328	3.536	1		11	18	126	156
1999	165,831	4,734,445	2.854	1		12	11	132	156
2000	186,900	7,018,408	3.755			17	9	173	199
2001	200,008	6,091,039	3.045	1		8	15	153	177
2002	207,946	3,842,207	1.847			2	16	150	168
TOTAL	919,230	27,293,427	2.969	3		50	69	734	856
O.D.		63,448	.006				1	3	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,000		1,521,080	586,115	987,759	61		747,578	556,871	834,820	370,044
1999	170,088		1,425,063	294,840	1,158,676	12,372		378,216	137,082	741,397	416,711
2000			2,085,967	285,293	1,768,813			789,543	267,033	1,423,745	398,014
2001	246,286		1,411,565	645,636	1,017,661	16,710		575,365	597,849	1,143,730	436,237
2002			207,408	507,381	1,255,581			35,127	293,155	1,081,509	462,046
TOTAL	419,374		6,651,083	2,319,265	6,188,490	29,143		2,525,829	1,851,990	5,225,201	2,083,052
O.D.				25,422	10,163				700	21,541	5,622

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,230		2,229,903	872,726	1,410,521	449		1,978,091	1,016,844	1,353,247	431,101
1999	290,920	132,914	2,151,561	428,680	1,474,882	21,744	58,780	1,023,520	227,771	1,122,032	456,299
2000	2,522	292,556	3,423,900	426,188	2,018,768	2,277	155,870	2,348,522	433,135	1,953,067	419,507
2001	372,961	319,935	2,861,297	652,252	1,123,175	37,505	305,209	2,043,782	699,906	1,438,261	477,243
2002	6,943	359,955	2,850,112	629,175	1,359,930	4,075	242,645	1,326,529	397,528	1,169,453	509,175
TOTAL	677,576	1,105,360	13,516,773	3,009,021	7,387,276	66,050	762,504	8,720,444	2,775,184	7,036,060	2,293,325
O.D.	22	302	4,745	33,866	14,825	6	250	2,341	1,435	32,750	6,240

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	24,856,373	20,290,417	2,299,565		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	3,028,840	-1,988,039	22,730		
TOTAL LOSSES	27,885,213	18,302,378	2,322,295		
EXPECTED LOSSES	27,448,209	18,494,908	2,344,036		
CREDIBILITY	.23	.65	.94		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.034	1.991	.253	5.278	
INDICATED (POST-TEST)	2.506	1.645	.209	4.360	
PRES. ON RATE LEVEL	2.756	1.857	.236	4.849	
DERIVED BY FORMULA	2.699	1.719	.211	4.629	
UNDERLYING PRES. RATE	2.986	2.012	.255	5.253	
PROPOSED	2.699	1.719	.211	4.629	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				5.08	MINIMUM PREMIUM
MAN. RATES	5.37	5.65	5.63	+ 5.08	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,444	7,336	.508						3	3
1999	1,334	7,495	.561						3	3
2000	1,853	3,090	.166							
2001	2,093	838	.040							
2002	1,590	558	.035							
TOTAL	8,314	19,317	.232						6	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					3,995					2,476	865
1999					3,780					1,404	2,311
2000											3,090
2001											838
2002											558
TOTAL					7,775					3,880	7,662

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					5,705					4,013	1,008
1999		15	450	70	4,754			114	23	2,099	2,531
2000											3,257
2001											917
2002											615
TOTAL		15	450	70	10,459			114	23	6,112	8,328

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	579	16,664	8,328	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	18,751	-17,316	155	
TOTAL LOSSES	19,330		8,483	
EXPECTED LOSSES	171,602	159,630	17,127	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.232	.000	.102	.334
INDICATED (POST-TEST)	.192	.000	.084	.276
PRES. ON RATE LEVEL	1.905	1.773	.190	3.868
DERIVED BY FORMULA	1.888	1.720	.186	3.794
UNDERLYING PRES. RATE	2.064	1.920	.206	4.190
PROPOSED	1.888	1.720	.186	3.794

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.160
IND. RATES				4.16	MINIMUM PREMIUM	
MAN. RATES	3.53	3.62	4.49	+ 4.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	13,179	1,252,135	9.500		1	2	3	39	45
1999	13,046	790,908	6.062			2	3	26	31
2000	13,051	923,827	7.078			1	6	22	29
2001	13,890	451,244	3.248				3	20	23
2002	12,223	852,721	6.976				4	26	30
TOTAL	65,389	4,270,835	6.531		1	5	19	133	158

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		131,326	224,617	77,405	271,638		66,750	96,276	41,589	316,081	26,453
1999			235,885	126,113	123,194			79,516	82,788	96,732	46,680
2000			95,452	156,767	206,229			120,000	93,911	205,741	45,727
2001				93,244	160,802				47,285	102,851	47,062
2002				120,877	108,597				359,526	221,669	42,052
TOTAL		131,326	555,954	574,406	870,460		66,750	295,792	625,099	943,074	207,974

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		431,012	329,289	115,256	387,898		158,398	254,746	75,941	512,368	30,818
1999	225	22,643	361,952	172,618	159,112	322	12,669	222,243	127,892	148,567	51,115
2000	323	22,425	264,214	177,499	236,938	452	24,980	382,572	130,774	285,168	48,196
2001	367	20,163	199,364	87,680	170,121	209	10,826	92,000	52,405	126,324	51,486
2002	681	44,062	344,837	97,472	124,828	1,797	130,556	628,894	268,972	279,695	46,341
TOTAL	1,596	540,305	1,499,656	650,525	1,078,897	2,780	337,429	1,580,455	655,984	1,352,122	227,956

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,962,221	3,737,528	227,956	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	243,449	-275,158	1,927	
TOTAL LOSSES	4,205,670	3,462,370	229,883	
EXPECTED LOSSES	2,202,302	2,427,894	226,245	
CREDIBILITY	.04	.11	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.432	5.295	.352	12.079
INDICATED (POST-TEST)	5.313	4.374	.291	9.978
PRES. ON RATE LEVEL	3.109	3.428	.319	6.856
DERIVED BY FORMULA	3.197	3.532	.315	7.044
UNDERLYING PRES. RATE	3.368	3.713	.346	7.427
PROPOSED	3.197	3.532	.315	7.044

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	7.724
IND. RATES				7.72	MINIMUM PREMIUM	
MAN. RATES	6.59	7.60	7.96	+ 7.72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	3,763	57,536	1,528				1	6	7
1999	4,866	32,442	.666					7	7
2000	9,393	89,446	.952				1	2	3
2001	9,784	182,437	1.864				1	6	7
2002	12,614	541,506	4.292			1	2	10	13
TOTAL	40,420	903,367	2.235			1	5	31	37
O.D.		6,385	.015						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				5,914	16,419				4,920	20,837	9,446
1999					11,226					9,067	12,149
2000				73,917	1,371				11,065	739	2,354
2001				30,339	66,521				16,613	49,619	19,345
2002			156,203	87,000	110,172			53,754	20,308	64,658	49,411
TOTAL			156,203	197,170	205,709			53,754	52,906	144,920	92,705
O.D.											6,385

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				8,806	23,447				8,984	33,777	11,005
1999		41	1,335	206	14,116		4	734	143	13,560	13,303
2000	79	3,323	36,223	78,556	4,276	23	290	5,943	13,584	1,522	2,481
2001	143	7,404	74,000	29,790	69,795	82	4,469	38,190	19,453	60,389	21,163
2002	1,290	66,835	490,194	94,049	132,948	402	38,210	190,080	35,368	75,207	54,451
TOTAL	1,512	77,603	601,752	211,407	244,582	507	42,973	234,947	77,532	184,455	102,403
O.D.											7,036

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	959,294	717,976	109,439	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	48,146	-47,499	715	
TOTAL LOSSES	1,007,440	670,477	110,154	
EXPECTED LOSSES	442,599	510,909	57,396	
CREDIBILITY	.03	.08	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.492	1.659	.273	4.424
INDICATED (POST-TEST)	2.058	1.370	.225	3.653
PRES. ON RATE LEVEL	1.011	1.167	.131	2.309
DERIVED BY FORMULA	1.042	1.183	.142	2.367
UNDERLYING PRES. RATE	1.095	1.264	.142	2.501
PROPOSED	1.042	1.183	.142	2.367

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.60	MINIMUM PREMIUM	
MAN. RATES	2.14	2.25	2.68	+ 2.60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	56,327	312,077	.554				1	16	17
1999	61,300	133,964	.218				1	12	13
2000	64,373	427,648	.664				3	11	14
2001	77,865	301,279	.386				1	9	10
2002	87,103	288,673	.331					17	17
TOTAL	346,968	1,463,641	.422				6	65	71
O.D.		1,034							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				57,146	69,245				9,926	138,566	37,194
1999				621	35,853				4,500	54,102	38,888
2000				132,979	84,295				48,840	111,186	50,348
2001				192	103,195				2,312	143,002	52,578
2002					49,805					129,142	109,726
TOTAL				190,938	342,393				65,578	575,998	288,734
O.D.											1,034

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				85,090	98,881				18,125	224,617	43,331
1999		128	4,371	1,484	45,095	18	106	5,384	7,606	81,010	42,582
2000	179	7,705	89,938	144,838	98,617	120	2,178	49,205	63,875	151,069	53,067
2001	168	6,188	66,531	9,296	104,963	127	7,278	64,544	13,153	169,932	57,520
2002	174	7,818	66,520	10,679	50,897	335	14,969	95,808	19,311	133,350	120,918
TOTAL	521	21,839	227,360	251,387	398,453	600	24,531	214,941	122,070	759,978	317,418
O.D.											1,138

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	489,792	1,531,888	318,556	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	213,281	-128,038	2,240	
TOTAL LOSSES	703,073	1,403,850	320,796	
EXPECTED LOSSES	1,918,733	1,231,737	215,120	
CREDIBILITY	.12	.34	.49	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.203	.405	.092	.700
INDICATED (POST-TEST)	.168	.335	.076	.579
PRES. ON RATE LEVEL	.510	.328	.057	.895
DERIVED BY FORMULA	.469	.330	.066	.865
UNDERLYING PRES. RATE	.553	.355	.062	.970
PROPOSED	.469	.330	.066	.865

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.95	MINIMUM PREMIUM
MAN. RATES	1.10	1.08	1.04	+ .95	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	59,589	2,100,691	3.525			4	7	57	68
1999	64,896	1,653,797	2.548			5	2	38	45
2000	66,131	1,183,697	1.789			3		40	43
2001	67,147	948,683	1.412				4	41	45
2002	68,160	1,196,975	1.756				3	36	41
TOTAL	325,923	7,083,843	2.173			1	1	16	242
O.D.		76,590	.023					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			564,130	130,279	332,117			283,415	85,905	481,657	223,188
1999			846,724	57,967	197,949			174,672	36,626	200,683	139,176
2000			415,355		215,115			226,729		217,344	109,154
2001				130,536	240,616				71,984	355,747	149,800
2002	9,360		118,692	88,878	219,133	4,000		29,400	50,835	512,091	164,586
TOTAL	9,360		1,944,901	407,660	1,204,930	4,000		714,216	245,350	1,767,522	785,904
O.D.				56,670					19,150		770

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			827,014	193,985	474,265			749,915	156,864	780,770	260,014
1999	479	76,027	1,198,901	89,694	257,652	410	26,761	455,316	62,924	305,679	152,398
2000	374	52,804	612,751	18,655	247,524	459	41,201	593,509	23,473	300,995	115,048
2001	528	29,119	289,068	124,140	253,925	470	26,182	226,723	95,057	428,723	163,881
2002	14,101	77,670	595,050	115,974	242,277	10,292	89,939	518,843	121,721	540,090	181,374
TOTAL	15,482	235,620	3,522,784	542,448	1,475,643	11,631	184,083	2,544,306	460,039	2,356,257	872,715
O.D.	147	14,046	103,794	38,542	7,194	80	6,662	29,515	14,987	3,231	897

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,668,150	4,898,341	873,612			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	673,523	-561,093	7,575			
TOTAL LOSSES	7,341,673	4,337,248	881,187			
EXPECTED LOSSES	6,120,834	5,061,584	831,104			
CREDIBILITY	.12	.33	.47			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.253	1.331	.270	3.854		
INDICATED (POST-TEST)	1.861	1.099	.223	3.183		
PRES. ON RATE LEVEL	1.734	1.434	.235	3.403		
DERIVED BY FORMULA	1.749	1.323	.229	3.301		
UNDERLYING PRES. RATE	1.878	1.553	.255	3.686		
PROPOSED	1.749	1.323	.229	3.301		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.619
IND. RATES				3.62	MINIMUM PREMIUM	
MAN. RATES	3.75	3.89	3.95	+ 3.62	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	55,534	990,857	1.784			1	5		31	37
1999	63,528	1,930,393	3.038			5			47	52
2000	71,414	954,481	1.336			2			37	42
2001	67,375	1,169,227	1.735				4		33	37
2002	68,944	1,719,418	2.493			1	3		32	36
TOTAL	326,795	6,764,376	2.070			1	8	15	180	204

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			189,924	70,729	107,804			158,255	227,393	153,460	83,292
1999			909,127		297,062			393,631		206,864	123,709
2000			200,451	108,990	184,297			83,739	83,803	178,164	115,037
2001				139,147	373,854				283,305	264,663	108,258
2002	3,000			55,041	201,355	5,000			46,249	1,276,261	132,512
TOTAL	3,000		1,299,502	373,907	1,164,372	5,000		635,625	640,750	2,079,412	562,808

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			278,429	105,314	153,943			418,743	415,220	248,759	97,035
1999	415	73,474	1,165,414	14,076	381,123	613	51,066	850,847	12,575	318,610	135,461
2000	325	32,037	372,866	128,189	212,942	350	18,172	283,872	114,892	246,148	121,249
2001	759	38,054	383,574	142,713	390,022	972	47,836	398,229	286,936	339,591	118,434
2002	4,808	40,778	331,961	74,540	183,857	12,678	89,780	543,050	131,284	664,442	146,028
TOTAL	6,307	184,343	2,532,244	464,832	1,321,887	14,613	206,854	2,494,741	960,907	1,817,550	618,207

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,439,102	4,565,176	618,207			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	449,096	-395,027	6,540			
TOTAL LOSSES	5,888,198	4,170,149	624,747			
EXPECTED LOSSES	4,120,886	3,584,942	709,145			
CREDIBILITY	.12	.33	.47			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.802	1.276	.191	3.269		
INDICATED (POST-TEST)	1.488	1.054	.158	2.700		
PRES. ON RATE LEVEL	1.164	1.013	.200	2.377		
DERIVED BY FORMULA	1.203	1.027	.180	2.410		
UNDERLYING PRES. RATE	1.261	1.097	.217	2.575		
PROPOSED	1.203	1.027	.180	2.410		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.642
IND. RATES				2.64	MINIMUM PREMIUM	
MAN. RATES	2.59	2.72	2.76	+ 2.64	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	55,746	117,236	.210				3	4	7
1999	60,859	119,567	.196				1	3	4
2000	65,578	198,533	.302				1	8	9
2001	73,184	310,431	.424			1		11	12
2002	72,642	524,198	.721			1	4	10	15
TOTAL	328,009	1,269,965	.387			2	9	36	47
O.D.		2,432							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				16,485	8,250				23,337	17,536	51,628
1999				32,334	13,858				9,128	6,195	58,052
2000				50,887	23,119				46,257	34,311	43,959
2001			120,667		61,925			21,617		62,278	43,944
2002			94,500	43,450	114,740			31,670	49,301	133,135	57,402
TOTAL			215,167	143,156	221,892			53,287	128,023	253,455	254,985
O.D.											2,432

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				24,546	11,781				42,613	28,426	60,147
1999	27	411	7,489	43,297	17,944	19	75	2,510	13,792	9,454	63,567
2000	62	2,753	31,648	55,035	27,584	92	1,474	31,495	57,920	48,121	46,333
2001	281	22,118	192,505	10,794	67,200	105	11,987	75,567	7,305	75,301	48,075
2002	939	45,694	343,955	60,955	128,404	639	46,523	240,031	64,259	148,741	63,257
TOTAL	1,309	70,976	575,597	194,627	252,913	855	60,059	349,603	185,889	310,043	281,379
O.D.											2,641

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,058,399	943,472	284,020	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	184,525	-113,353	2,583	
TOTAL LOSSES	1,242,924	830,119	286,603	
EXPECTED LOSSES	1,676,126	1,052,909	268,967	
CREDIBILITY	.12	.33	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.379	.253	.087	.719
INDICATED (POST-TEST)	.313	.209	.072	.594
PRES. ON RATE LEVEL	.472	.296	.076	.844
DERIVED BY FORMULA	.453	.267	.074	.794
UNDERLYING PRES. RATE	.511	.321	.082	.914
PROPOSED	.453	.267	.074	.794

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.87	MINIMUM PREMIUM
MAN. RATES	1.12	1.04	.98	+ .87	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	528,657	1,704,654	.322			4	5	84	93
1999	692,994	1,307,554	.188			3	5	59	67
2000	692,988	1,353,462	.195			2	4	62	68
2001	539,345	1,093,482	.202			1	6	48	55
2002	433,142	1,490,599	.344			3	8	57	68
TOTAL	2,887,126	6,949,751	.241			13	28	310	351
O.D.		1,023							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			462,329	100,624	518,927			109,455	37,621	315,538	160,160
1999			394,285	187,838	250,399			88,716	80,993	148,783	156,540
2000			349,350	181,109	265,638			161,013	33,613	220,721	142,018
2001			125,950	127,244	259,607			39,588	74,955	246,403	219,735
2002			341,667	257,195	195,628			102,762	108,255	235,603	249,489
TOTAL			1,673,581	854,010	1,490,199			501,534	335,437	1,167,048	927,942
O.D.											1,023

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			677,774	149,829	741,021			289,618	68,696	511,490	186,586
1999	360	37,724	606,151	258,777	321,516	340	14,077	248,782	126,276	226,638	171,411
2000	534	54,294	628,741	211,656	309,049	398	30,687	453,219	60,266	304,147	149,687
2001	735	49,115	457,268	128,745	277,407	486	37,671	270,880	94,087	301,728	240,390
2002	2,777	155,577	1,134,152	241,471	252,937	1,329	110,123	553,466	138,676	271,138	274,937
TOTAL	4,406	296,710	3,504,086	990,478	1,901,930	2,553	192,558	1,815,965	488,001	1,615,141	1,023,011
O.D.											1,089

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	5,816,278	4,995,550	1,024,100		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	395,962	-631,534	7,057		
TOTAL LOSSES	6,212,240	4,364,016	1,031,157		
EXPECTED LOSSES	3,724,393	5,283,440	952,752		
CREDIBILITY	.50	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.215	.151	.036	.402	
INDICATED (POST-TEST)	.178	.125	.030	.333	
PRES. ON RATE LEVEL	.119	.169	.030	.318	
DERIVED BY FORMULA	.149	.125	.030	.304	
UNDERLYING PRES. RATE	.129	.183	.033	.345	
PROPOSED	.156	.131	.031	.318	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.35	MINIMUM PREMIUM
MAN. RATES	.29	.33	.37	+ .35	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	45,044	112,433	.249						7	7
1999	47,342	218,655	.461						2	10
2000	53,597	239,598	.447						1	4
2001	61,138	509,593	.833			1			3	7
2002	64,565	342,873	.531						1	7
TOTAL	271,686	1,423,152	.524						1	35
										45

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					38,596					55,310	18,527
1999				89,666	20,415				41,538	43,459	23,577
2000			115,515	30,242	10,862			12,150	8,122	47,737	14,970
2001		39,471		132,370	100,261	75,000			102,020	39,646	20,825
2002	132,771			44,090	48,587				9,875	95,749	11,801
TOTAL	132,771	39,471	115,515	296,368	218,721		75,000	12,150	161,555	281,901	89,700

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					55,115					89,657	21,584
1999	74	1,076	18,632	119,741	27,113	96	351	12,658	62,992	65,863	25,817
2000	113	14,990	170,245	35,200	15,561	47	2,719	43,744	12,519	64,793	15,778
2001	502	97,920	212,949	113,626	111,563	313	265,878	137,064	104,626	58,085	22,783
2002	178,301	18,546	145,642	40,403	55,254	289	14,521	86,251	22,048	100,527	13,005
TOTAL	178,990	132,532	547,468	308,970	264,606	745	283,469	279,717	202,185	378,925	98,967

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,422,921	1,154,686	98,967	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	64,629	-60,424	1,367	
TOTAL LOSSES	1,487,550	1,094,262	100,334	
EXPECTED LOSSES	584,126	573,258	135,844	
CREDIBILITY	.10	.29	.42	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.548	.403	.037	.988
INDICATED (POST-TEST)	.453	.333	.031	.817
PRES. ON RATE LEVEL	.198	.195	.046	.439
DERIVED BY FORMULA	.224	.235	.040	.499
UNDERLYING PRES. RATE	.215	.211	.050	.476
PROPOSED	.224	.235	.040	.499

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.55	MINIMUM PREMIUM
MAN. RATES	.48	.48	.51	+ .55	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	380,646	3,004,594	.789			6	12	135	153
1999	402,646	2,760,014	.685			4	9	131	144
2000	437,597	2,668,437	.609			2	12	127	141
2001	501,993	2,099,513	.418			1	11	128	140
2002	515,138	3,303,130	.641				21	147	168
TOTAL	2,238,020	13,835,688	.618			13	65	668	746
O.D.		29,867	.001					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			718,056	254,778	509,985			328,451	172,149	660,191	360,984
1999			399,268	212,282	874,752			136,880	98,949	662,763	375,120
2000			182,568	382,348	620,115			52,962	240,819	765,565	424,060
2001			102,314	318,297	406,662			34,957	216,539	625,913	394,831
2002				664,774	742,878				438,013	949,244	508,221
TOTAL			1,402,206	1,832,479	3,154,392			553,250	1,166,469	3,663,676	2,063,216
O.D.					7,101					17,813	4,953

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,052,670	379,363	728,259			869,081	314,344	1,070,173	420,546
1999	385	40,498	691,647	302,785	1,107,066	540	22,109	413,283	162,696	997,053	410,756
2000	798	51,405	613,636	436,806	707,022	721	21,743	416,755	326,519	1,037,997	446,959
2001	1,115	75,846	718,640	291,208	439,620	1,127	71,649	567,119	255,944	764,568	431,945
2002	4,485	281,378	2,209,716	611,367	843,555	4,235	262,315	1,379,287	484,718	1,054,042	560,060
TOTAL	6,783	449,127	5,286,309	2,021,529	3,825,522	6,623	377,816	3,645,525	1,544,221	4,923,833	2,270,266
O.D.	15	749	6,739	1,056	7,429	30	1,279	9,615	1,815	20,221	5,437

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,790,610	12,345,626	2,275,703			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,066,855	-1,258,576	23,138			
TOTAL LOSSES	10,857,465	11,087,050	2,298,841			
EXPECTED LOSSES	9,645,866	11,816,746	2,349,921			
CREDIBILITY	.42	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.485	.495	.103	1.083		
INDICATED (POST-TEST)	.401	.409	.085	.895		
PRES. ON RATE LEVEL	.398	.487	.097	.982		
DERIVED BY FORMULA	.399	.409	.085	.893		
UNDERLYING PRES. RATE	.431	.528	.105	1.064		
PROPOSED	.400	.410	.085	.895		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.981
IND. RATES				.98	MINIMUM PREMIUM	
MAN. RATES	1.18	1.24	1.14	+ .98	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	25,395	292,832	1.153			1			5	6
1999	30,311	36,721	.121				1		3	4
2000	37,303	73,624	.197						5	5
2001	42,833	354,478	.827			1			8	9
2002	46,373	273,090	.588					2	5	7
TOTAL	182,215	1,030,745	.566			2		3	26	31
O.D.		54,062	.029					1	1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			190,111		11,330			35,000		17,924	38,467
1999				6,544	852				12,807	2,955	13,563
2000					8,848					17,890	46,886
2001			156,841		39,052			66,750		45,775	46,060
2002				80,209	28,236				41,828	81,796	41,021
TOTAL			346,952	86,753	88,318			101,750	54,635	166,340	185,997
O.D.				44,062					10,000		

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			278,703		16,180			92,610		29,055	44,814
1999	5	77	1,284	8,727	1,176	26	93	3,058	19,255	4,686	14,851
2000	3	186	2,678	381	9,831	3	143	3,812	652	23,929	49,418
2001	303	26,290	223,578	10,359	45,197	202	29,951	169,564	11,311	58,598	50,390
2002	316	24,319	184,620	60,600	39,039	375	24,033	125,139	44,962	91,519	45,205
TOTAL	627	50,872	690,863	80,067	111,423	606	54,220	394,183	76,180	207,787	204,678
O.D.	56	4,983	45,373	34,702	3,116	27	1,231	9,989	9,410	900	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,253,030	523,585	204,678	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	98,271	-68,936	2,450	
TOTAL LOSSES	1,351,301	454,649	207,128	
EXPECTED LOSSES	896,497	676,017	229,592	
CREDIBILITY	.08	.22	.32	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.742	.250	.114	1.106
INDICATED (POST-TEST)	.613	.207	.094	.914
PRES. ON RATE LEVEL	.454	.343	.116	.913
DERIVED BY FORMULA	.467	.313	.109	.889
UNDERLYING PRES. RATE	.492	.371	.126	.989
PROPOSED	.480	.321	.112	.913

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.001
IND. RATES				1.00	MINIMUM PREMIUM	
MAN. RATES	.98	1.04	1.06	+ 1.00	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	260,244	1,816,151	.697			4	13	36	53
1999	277,427	1,766,410	.636			4	21	29	54
2000	326,487	1,643,500	.503			3	24	26	53
2001	346,550	1,243,773	.358			1	32	28	61
2002	347,230	1,254,646	.361				31	18	49
TOTAL	1,557,938	7,724,480	.496			12	121	137	270

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			741,812	102,286	170,882			199,135	115,511	204,112	282,413
1999			477,186	263,223	66,601			199,584	280,033	129,336	350,447
2000			325,475	332,019	75,924			85,147	372,063	149,221	303,651
2001			119,168	278,430	27,854			55,450	288,280	54,180	420,411
2002				313,198	49,799				372,211	117,167	402,271
TOTAL			1,663,641	1,289,156	391,060			539,316	1,428,098	654,016	1,759,193

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,087,495	152,303	244,021			526,911	210,925	330,865	329,011
1999	469	45,312	711,988	356,642	92,372	943	32,144	564,527	427,562	204,708	383,739
2000	585	54,157	612,965	363,216	103,377	900	25,604	431,912	467,121	221,372	320,048
2001	540	51,312	455,411	226,990	52,163	922	61,154	435,871	281,908	93,753	459,930
2002	963	85,460	640,146	223,678	90,664	1,844	143,084	660,595	308,806	183,741	443,303
TOTAL	2,557	236,241	3,508,005	1,322,829	582,597	4,609	261,986	2,619,816	1,696,322	1,034,439	1,936,031

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,633,214	4,636,187	1,936,031			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	578,257	-402,917	16,717			
TOTAL LOSSES	7,211,471	4,233,270	1,952,748			
EXPECTED LOSSES	5,265,830	3,754,631	1,729,312			
CREDIBILITY	.33	.93	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.463	.272	.125	.860		
INDICATED (POST-TEST)	.382	.225	.103	.710		
PRES. ON RATE LEVEL	.312	.222	.103	.637		
DERIVED BY FORMULA	.335	.225	.103	.663		
UNDERLYING PRES. RATE	.338	.241	.111	.690		
PROPOSED	.335	.225	.103	.663		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.727
IND. RATES				.73	MINIMUM PREMIUM	
MAN. RATES	.69	.73	.74	+ .73	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	95,701	550,059	.574					1	25	26
1999	111,104	5,591,617	5.032		1	1			34	36
2000	105,874	1,467,184	1.385			5	1		25	31
2001	107,326	923,215	.860			2	2		22	26
2002	95,297	590,581	.619				2		22	24
TOTAL	515,302	9,122,656	1.770		1	8	6		128	143

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				71,472	162,410				25,332	157,930	132,915
1999		883,645	82,514		444,268		3,592,794	18,669		358,175	211,552
2000			773,866	57,700	79,370			185,086	3,386	180,881	186,895
2001			248,756	59,608	149,582			42,820	61,511	201,265	159,673
2002				80,029	182,949				22,473	182,507	122,623
TOTAL		883,645	1,105,136	268,809	1,018,579		3,592,794	246,575	112,702	1,080,758	813,658

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				106,422	231,925				46,256	256,003	154,846
1999	327	136,525	170,765	9,291	559,605	88	635,419	88,427	18,834	540,352	231,649
2000	606	94,103	1,072,308	82,226	106,177	384	33,762	487,012	23,434	250,502	196,987
2001	691	53,664	472,313	71,139	165,026	440	35,160	245,039	78,353	247,143	174,682
2002	912	48,541	390,908	93,645	197,111	560	28,944	170,021	44,869	192,253	135,131
TOTAL	2,536	332,833	2,106,294	362,723	1,259,844	1,472	733,285	990,499	211,746	1,486,253	893,295

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,166,919	3,320,566	893,295	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	306,387	-356,991	7,851	
TOTAL LOSSES	4,473,306	2,963,575	901,146	
EXPECTED LOSSES	2,808,396	3,138,189	927,544	
CREDIBILITY	.16	.44	.64	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.868	.575	.175	1.618
INDICATED (POST-TEST)	.717	.475	.145	1.337
PRES. ON RATE LEVEL	.503	.562	.166	1.231
DERIVED BY FORMULA	.537	.524	.153	1.214
UNDERLYING PRES. RATE	.545	.609	.180	1.334
PROPOSED	.545	.531	.155	1.231

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.349
IND. RATES				1.35	MINIMUM PREMIUM	
MAN. RATES	1.34	1.41	1.43	+ 1.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	7,932	1,300	.016							
1999	9,654	311	.003							
2000	11,793	104,201	.883						3	3
2001	14,075	79,031	.561						2	2
2002	21,356	54,624	.255						4	4
TOTAL	64,810	239,467	.369						9	9

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											1,300
1999											311
2000					5,923					97,626	652
2001					3,803					61,918	13,310
2002					11,126					37,987	5,511
TOTAL					20,852					197,531	21,084

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											1,515
1999											341
2000	1	129	1,792	252	6,580	26	810	20,782	3,546	130,588	687
2001	4	231	2,443	337	3,866	53	3,027	26,947	4,755	73,493	14,561
2002	41	1,744	14,861	2,385	11,371	96	4,394	28,182	5,680	39,224	6,073
TOTAL	46	2,104	19,096	2,974	21,817	175	8,231	75,911	13,981	243,305	23,177

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	105,563	282,077	23,177			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	24,432	-20,461	375			
TOTAL LOSSES	129,995	261,616	23,552			
EXPECTED LOSSES	218,410	217,114	29,814			
CREDIBILITY	.04	.11	.16			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.201	.404	.036	.641		
INDICATED (POST-TEST)	.166	.334	.030	.530		
PRES. ON RATE LEVEL	.311	.309	.043	.663		
DERIVED BY FORMULA	.305	.312	.041	.658		
UNDERLYING PRES. RATE	.337	.335	.046	.718		
PROPOSED	.305	.312	.041	.658		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.721
IND. RATES				.72	MINIMUM PREMIUM	
MAN. RATES	.63	.64	.77	+ .72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	110,365	2,840,417	2.573	1	2	3	11	55	72	
1999	112,385	4,225,009	3.759	1	1	4	7	62	75	
2000	115,864	1,663,881	1.436			3	6	49	58	
2001	120,832	1,613,756	1.335			1	3	75	79	
2002	126,337	1,669,759	1.321	1			13	72	86	
TOTAL	585,783	12,012,822	2.051	3	3	11	40	313	370	
O.D.		779								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	268,688	501,028	378,983	199,160	364,566		145,000	127,753	142,674	581,663	130,902
1999	3,000	395,200	433,400	259,750	286,998		1,767,695	244,695	277,927	394,101	162,243
2000			428,991	78,323	406,734			123,598	60,789	381,262	184,184
2001			94,350	131,314	418,782			300,000	11,392	463,600	194,318
2002	194,468			385,138	309,329	2,636			192,455	419,971	165,762
TOTAL	466,156	896,228	1,335,724	1,053,685	1,786,409	2,636	1,912,695	796,046	685,237	2,240,597	837,409
O.D.											779

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	378,850	1,098,962	555,589	296,548	520,600		226,907	338,034	260,522	942,877	152,501
1999	5,817	160,068	681,409	355,857	369,236	1,060	681,149	710,326	442,676	606,090	177,656
2000	559	61,952	726,669	110,360	463,633	430	26,190	411,282	96,814	518,505	194,130
2001	905	51,360	499,940	143,831	437,789	999	123,688	751,457	74,358	566,619	212,584
2002	262,844	143,949	1,118,527	328,237	365,013	7,562	115,507	608,161	213,408	466,103	182,670
TOTAL	648,975	1,516,291	3,582,134	1,234,833	2,156,271	10,051	1,173,441	2,819,260	1,087,778	3,100,194	919,541
O.D.											852

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,750,152	7,579,076	920,393			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	889,517	-717,309	9,617			
TOTAL LOSSES	10,639,669	6,861,767	930,010			
EXPECTED LOSSES	8,025,228	6,513,907	1,036,835			
CREDIBILITY	.17	.48	.70			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.816	1.171	.159	3.146		
INDICATED (POST-TEST)	1.500	.967	.131	2.598		
PRES. ON RATE LEVEL	1.265	1.027	.163	2.455		
DERIVED BY FORMULA	1.305	.998	.141	2.444		
UNDERLYING PRES. RATE	1.370	1.112	.177	2.659		
PROPOSED	1.311	1.002	.142	2.455		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.692
IND. RATES				2.69	MINIMUM PREMIUM	
MAN. RATES	2.68	2.82	2.85	+ 2.69	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	704,882	13,727,769	1.947			11	43	524	578	
1999	739,228	10,022,009	1.355	1	1	10	55	489	556	
2000	769,530	9,797,353	1.273	1		12	43	463	519	
2001	937,645	8,707,354	.928	1	1	4	36	539	581	
2002	862,707	9,806,953	1.136	1		5	28	495	529	
TOTAL	4,013,992	52,061,438	1.297	4	2	42	205	2510	2763	
O.D.		118,981	.002					7	7	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,734,034	1,031,351	1,825,457			720,371	706,286	6,232,259	1,478,011
1999	215,714	171,342	1,141,736	1,341,250	1,925,268		38,000	411,884	1,006,635	2,166,892	1,603,288
2000	3,000		1,542,223	800,166	2,194,190			791,622	806,689	1,971,383	1,688,080
2001	3,000	204,776	422,689	781,979	2,067,671		50,000	170,884	657,070	2,636,436	1,712,849
2002	65,332		629,195	654,766	2,029,448	104,641		526,448	719,930	3,434,018	1,643,175
TOTAL	287,046	376,118	5,469,877	4,609,512	10,042,034	104,641	88,000	2,621,209	3,896,610	16,440,988	8,125,403
O.D.					36,162					15,891	66,928

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,214,733	1,535,684	2,565,962			1,649,971	1,289,677	4,392,372	1,721,883
1999	370,638	655,655	2,060,531	1,833,932	2,453,858	3,145	215,708	1,416,521	1,558,444	3,274,014	1,755,600
2000	7,203	259,556	3,064,823	978,535	2,499,094	3,322	170,457	2,694,237	1,112,696	2,710,561	1,779,236
2001	10,026	675,478	2,732,351	820,136	2,173,982	4,178	447,853	2,198,796	844,473	3,200,369	1,873,857
2002	99,262	589,262	4,623,559	924,093	2,193,264	240,010	848,723	4,597,204	1,160,016	3,709,828	1,810,779
TOTAL	487,129	2,179,951	14,695,997	6,092,380	11,886,160	250,655	1,682,741	12,556,729	5,965,306	17,287,144	8,941,355
O.D.	56	2,306	23,664	3,411	37,882	3	342	4,469	806	20,607	72,874

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	31,884,042	41,293,696	9,014,229		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	3,398,387	-3,633,016	88,311		
TOTAL LOSSES	35,282,429	37,660,680	9,102,540		
EXPECTED LOSSES	30,747,179	33,717,533	9,312,461		
CREDIBILITY	.62	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.879	.938	.227	2.044	
INDICATED (POST-TEST)	.726	.775	.188	1.689	
PRES. ON RATE LEVEL	.707	.776	.214	1.697	
DERIVED BY FORMULA	.719	.775	.188	1.682	
UNDERLYING PRES. RATE	.766	.840	.232	1.838	
PROPOSED	.722	.778	.189	1.689	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				1.85	MINIMUM PREMIUM
MAN. RATES	2.13	2.03	1.97	+ 1.85	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	281,730	11,685,052	4.147		2	13	21	170	206
1999	318,831	4,582,882	1.437			8	24	202	234
2000	372,061	4,430,526	1.190			9	21	183	213
2001	449,338	5,332,895	1.186			5	24	219	248
2002	414,002	3,086,383	.745			1	15	173	189
TOTAL	1,835,962	29,117,738	1.586		2	36	105	947	1090
O.D.		109,985	.005					8	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		670,223	1,848,311	640,352	648,468		4,318,743	1,674,951	430,088	824,134	629,782
1999			848,401	598,814	758,681			403,481	352,640	1,028,096	592,769
2000			1,111,106	500,142	688,771			330,429	276,125	949,509	574,444
2001			480,682	695,103	1,257,817			234,361	536,212	1,357,809	770,911
2002			109,892	388,136	769,094			48,087	216,584	941,550	613,040
TOTAL		670,223	4,398,392	2,822,547	4,122,831		4,318,743	2,691,309	1,811,649	5,101,098	3,180,946
O.D.					34,740					50,459	24,786

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		794,329	2,391,061	953,484	926,017		796,093	2,326,655	785,341	1,335,925	733,696
1999	946	84,126	1,365,603	819,944	971,460	1,590	64,458	1,156,503	556,330	1,556,000	649,082
2000	1,547	165,811	1,915,727	585,904	806,680	1,339	72,372	1,144,088	395,500	1,298,319	605,464
2001	3,486	227,132	2,132,500	680,024	1,345,048	3,087	229,552	1,652,117	636,248	1,674,729	843,377
2002	4,319	236,533	1,867,261	436,745	841,789	3,384	205,485	1,131,394	319,057	1,013,238	675,570
TOTAL	10,298	1,507,931	9,672,152	3,476,101	4,890,994	9,400	1,367,960	7,410,757	2,692,476	6,878,211	3,507,189
O.D.	96	4,244	37,660	5,906	35,707	104	4,550	31,090	6,189	55,756	27,248

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	20,056,242	18,041,340	3,534,437			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,156,343	-1,925,457	40,269			
TOTAL LOSSES	23,212,585	16,115,883	3,574,706			
EXPECTED LOSSES	28,824,604	18,341,261	4,057,476			
CREDIBILITY	.37	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.264	.878	.195	2.337		
INDICATED (POST-TEST)	1.044	.725	.161	1.930		
PRES. ON RATE LEVEL	1.449	.922	.204	2.575		
DERIVED BY FORMULA	1.299	.725	.161	2.185		
UNDERLYING PRES. RATE	1.570	.999	.221	2.790		
PROPOSED	1.299	.725	.161	2.185		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.396
IND. RATES				2.40	MINIMUM PREMIUM	
MAN. RATES	3.39	3.56	2.99	+ 2.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	90,062	795,164	.882					5	48	53
1999	86,339	982,757	1.138	1	1	2	2	41	47	
2000	94,310	784,175	.831				4	42	46	
2001	107,365	1,711,355	1.593	1		1	6	41	49	
2002	113,741	809,871	.712	1			6	42	49	
TOTAL	491,817	5,083,322	1.034	3	1	3	23	214	244	
O.D.		597								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				46,750	279,069				40,890	315,817	112,638
1999	3,175	60,984	286,726	68,066	167,286		31,000	44,593	23,765	182,878	114,284
2000				75,545	235,263				86,175	224,015	163,177
2001	45,000		132,128	227,548	403,988	2,500		216,832	136,819	224,371	322,169
2002	11,607			138,554	212,234				92,554	227,007	127,915
TOTAL	59,782	60,984	418,854	556,463	1,297,840	2,500	31,000	261,425	380,203	1,174,088	840,183
O.D.											597

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				69,609	398,508				74,665	511,941	131,223
1999	6,040	216,507	433,250	97,129	214,385	156	124,531	132,564	42,119	276,003	125,141
2000	187	8,373	107,805	90,309	264,218	207	4,077	92,773	113,716	303,792	171,989
2001	68,489	69,568	657,322	220,686	431,435	6,161	115,775	709,243	170,721	292,146	352,453
2002	16,701	67,647	537,225	139,719	234,474	967	58,504	311,055	106,361	249,997	140,962
TOTAL	91,417	362,095	1,735,602	617,452	1,543,020	7,491	302,887	1,245,635	507,582	1,633,879	921,768
O.D.											655

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,745,127	4,301,933	922,423	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	477,821	-383,379	8,820	
TOTAL LOSSES	4,222,948	3,918,554	931,243	
EXPECTED LOSSES	4,283,726	3,580,427	900,024	
CREDIBILITY	.15	.43	.62	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.859	.797	.189	1.845
INDICATED (POST-TEST)	.710	.658	.156	1.524
PRES. ON RATE LEVEL	.804	.672	.169	1.645
DERIVED BY FORMULA	.790	.666	.161	1.617
UNDERLYING PRES. RATE	.871	.728	.183	1.782
PROPOSED	.790	.666	.161	1.617

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.773
IND. RATES				1.77	MINIMUM PREMIUM	
MAN. RATES	1.98	1.94	1.91	+ 1.77	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES							
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL		
1998	485	8,450	17.422								
1999	576	10,083	17.505							1	1
2000	487										
2001	563	12,488	22.181							2	2
2002	434	244,273	562.841							13	13
TOTAL	2,545	275,294	108.171							16	16

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											8,450
1999					851					3,732	5,500
2001					2,423					8,721	1,344
2002					128,935					59,162	56,176
TOTAL					132,209					71,615	71,470

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											9,844
1999		4	101	16	1,071		4	304	59	5,583	6,023
2001	2	145	1,559	214	2,464	6	420	3,797	671	10,351	1,470
2002	489	20,228	172,199	27,634	131,762	141	6,858	43,899	8,846	61,095	61,906
TOTAL	491	20,377	173,859	27,864	135,297	147	7,282	48,000	9,576	77,029	79,243

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	250,156	249,766	79,243	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	586	-2,899	135	
TOTAL LOSSES	250,742	246,867	79,378	
EXPECTED LOSSES	5,367	25,261	16,630	
CREDIBILITY	.00	.02	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	98.523	97.001	31.190	226.714
INDICATED (POST-TEST)	81.380	80.123	25.763	187.266
PRES. ON RATE LEVEL	1.947	9.163	6.031	17.141
DERIVED BY FORMULA	1.947	10.582	7.215	19.744
UNDERLYING PRES. RATE	2.109	9.926	6.534	18.569
PROPOSED	1.947	10.582	7.215	19.744

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	21.651
IND. RATES				21.65	MINIMUM PREMIUM	
MAN. RATES	17.44	19.62	19.90	+ 21.65	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	11									
1999	17									
2000	35									
2001	11	287	26.090							
2002	10	2,251	225.100							
TOTAL	84	2,538	30.214							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											287
2002											2,251
TOTAL											2,538

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											314
2002											2,481
TOTAL											2,795

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			2,795	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.		-2		
TOTAL LOSSES			2,795	
EXPECTED LOSSES	2	16	113	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	33.274	33.274
INDICATED (POST-TEST)	.000	.000	27.484	27.484
PRES. ON RATE LEVEL	.033	.180	1.243	1.456
DERIVED BY FORMULA	.033	.180	1.243	1.456
UNDERLYING PRES. RATE	.036	.195	1.346	1.577
PROPOSED	.033	.180	1.243	1.456

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.596
IND. RATES				1.60	MINIMUM PREMIUM	
MAN. RATES	1.59	1.67	1.69	+ 1.60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	148,996	192,846	.129						8	8
1999	153,651	1,138,455	.740			3	3		4	10
2000	159,178	644,890	.405				1		11	12
2001	177,747	798,134	.449			3			9	12
2002	190,584	516,617	.271			1	1		7	9
TOTAL	830,156	3,290,942	.396			7	5		39	51

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					114,422					52,474	25,950
1999			723,500	109,977	17,327			47,987	73,312	23,435	142,917
2000				37,656	82,497				2,000	475,275	47,462
2001			511,384		33,284			176,363		42,050	35,053
2002			161,672	40,000	61,248			36,000	65,000	119,313	33,384
TOTAL			1,396,556	187,633	308,778			260,350	140,312	712,547	284,766

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					163,394					85,061	30,232
1999	461	65,159	1,017,303	154,331	30,228	239	7,749	136,421	111,654	37,882	156,494
2000	80	3,431	43,205	43,531	93,067	130	3,998	102,225	19,721	635,835	50,025
2001	844	80,096	668,547	25,442	51,729	477	75,282	413,712	23,835	61,194	38,348
2002	1,010	48,484	345,208	51,988	77,313	683	52,288	262,920	75,280	137,526	36,789
TOTAL	2,395	197,170	2,074,263	275,292	415,731	1,529	139,317	915,278	230,490	957,498	311,888

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,329,952	1,879,011	311,888			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	210,273	-148,366	2,099			
TOTAL LOSSES	3,540,225	1,730,645	313,987			
EXPECTED LOSSES	1,892,756	1,378,058	215,840			
CREDIBILITY	.22	.61	.88			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.426	.208	.038	.672		
INDICATED (POST-TEST)	.352	.172	.031	.555		
PRES. ON RATE LEVEL	.211	.153	.024	.388		
DERIVED BY FORMULA	.242	.165	.030	.437		
UNDERLYING PRES. RATE	.228	.166	.026	.420		
PROPOSED	.242	.165	.030	.437		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.479
IND. RATES				.48	MINIMUM PREMIUM	
MAN. RATES	.42	.44	.45	+ .48	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	9,323	55,858	.599				1			1
1999	9,107	11,286	.123						1	1
2000	10,515	100,859	.959						3	3
2001	14,154	106,545	.752						9	9
2002	16,769	226,538	1.350			1			3	4
TOTAL	59,868	501,086	.837			1	1		16	18

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				44,088					2,275		9,495
1999					432					4,510	6,344
2000					61,815					23,060	15,984
2001					45,791					38,536	22,218
2002			105,840		42,776			37,280		26,988	13,654
TOTAL			105,840	44,088	150,814			37,280	2,275	93,094	67,695

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				65,647					4,154		11,062
1999			51	7	543		4	366	72	6,745	6,947
2000	30	1,319	18,711	2,656	68,688	7	191	4,911	840	30,846	16,847
2001	69	2,739	29,434	4,053	46,572	31	1,875	16,764	2,956	45,735	24,306
2002	604	25,660	181,607	16,796	50,026	172	19,537	96,879	10,833	31,346	15,047
TOTAL	703	29,718	229,803	89,159	165,829	210	21,607	118,920	18,855	114,672	74,209

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	400,961	388,515	74,209	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	54,872	-54,298	866	
TOTAL LOSSES	455,833	334,217	75,075	
EXPECTED LOSSES	487,923	547,194	76,630	
CREDIBILITY	.04	.11	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.761	.558	.125	1.444
INDICATED (POST-TEST)	.629	.461	.103	1.193
PRES. ON RATE LEVEL	.752	.844	.118	1.714
DERIVED BY FORMULA	.747	.802	.116	1.665
UNDERLYING PRES. RATE	.815	.914	.128	1.857
PROPOSED	.747	.802	.116	1.665

YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				1.83	MINIMUM PREMIUM
MAN. RATES	1.90	1.99	1.99	+ 1.83	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	78,295	3,803,045	4.857			78,295			11	6	99	116
1999	84,165	1,850,287	2.198			84,165			3	11	64	78
2000	76,847	2,488,972	3.238			76,847			8	4	78	90
2001	86,856	2,863,679	3.297			86,856			7	9	72	88
2002	88,503	1,835,269	2.073			88,503			2	8	66	76
TOTAL	414,666	12,841,252	3.097			414,666			31	38	379	448
O.D.		396,917	.095						1		6	7

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,790,072	193,447	538,219			385,076	75,439	692,321	128,471
1999			485,970	218,640	302,202			210,952	142,985	254,993	234,545
2000			911,882	50,455	445,686			325,567	98,749	471,235	185,398
2001			926,328	237,052	401,326			266,200	160,646	638,213	233,914
2002			224,842	304,531	444,174			65,545	89,788	513,106	193,283
TOTAL			4,339,094	1,004,125	2,131,607			1,253,340	567,607	2,569,868	975,611
O.D.			128,590		156,603			82,346		23,227	6,151

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,624,245	288,042	768,580			1,018,912	137,751	1,122,251	149,669
1999	432	46,349	744,013	301,691	388,005	703	33,049	572,621	224,314	390,102	256,827
2000	854	117,606	1,361,654	93,381	515,761	883	63,010	937,811	160,462	649,853	195,409
2001	2,328	192,242	1,674,301	262,975	457,257	1,619	161,467	1,035,066	231,312	788,936	255,902
2002	3,404	185,438	1,415,409	318,545	505,981	1,899	119,454	654,155	158,937	551,084	212,998
TOTAL	7,018	541,635	7,819,622	1,264,634	2,635,584	5,104	376,980	4,218,565	912,776	3,502,226	1,070,805
O.D.	476	29,979	310,647	24,193	162,524	186	16,081	211,735	8,130	29,894	6,680

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	13,538,028	8,539,961	1,077,485			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,696,266	-957,580	9,549			
TOTAL LOSSES	15,234,294	7,582,381	1,087,034			
EXPECTED LOSSES	15,284,589	8,674,813	1,036,667			
CREDIBILITY	.14	.38	.55			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.674	1.829	.262	5.765		
INDICATED (POST-TEST)	3.035	1.511	.216	4.762		
PRES. ON RATE LEVEL	3.403	1.930	.231	5.564		
DERIVED BY FORMULA	3.351	1.771	.223	5.345		
UNDERLYING PRES. RATE	3.686	2.092	.250	6.028		
PROPOSED	3.351	1.771	.223	5.345		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.861
IND. RATES				5.86	MINIMUM PREMIUM	
MAN. RATES	6.52	6.69	6.46	+ 5.86	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	2,991	78,833	26.356				1	6	7
1999	3,384	507,987	150.114			2	2	7	11
2000	3,330	863,408	259.281			2	4	12	18
2001	4,246	719,148	169.370			1	2	26	29
2002	3,973	436,406	109.842				5	21	26
TOTAL	17,924	2,605,782	145.379			5	14	72	91

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				16,537	15,012				21,964	8,634	16,686
1999			193,553	91,298	45,650			110,000	53,490	8,782	5,214
2000			394,183	206,721	24,212			102,000	98,421	22,109	15,762
2001			99,978	154,243	153,928			89,010	31,246	161,813	28,930
2002				188,050	97,045				64,200	71,803	15,308
TOTAL			687,714	656,849	335,847			301,010	269,321	273,141	81,900

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				24,624	21,436				40,106	13,996	19,439
1999	178	18,259	288,208	124,408	60,657	301	16,931	283,883	83,391	17,250	5,709
2000	489	55,469	627,204	229,508	42,663	377	20,424	302,387	128,390	38,933	16,613
2001	576	41,905	384,275	139,515	170,936	434	48,694	301,224	52,229	200,559	31,649
2002	847	61,815	474,034	148,694	123,050	444	30,634	152,217	60,980	84,956	16,869
TOTAL	2,090	177,448	1,773,721	666,749	418,742	1,556	116,683	1,039,711	365,096	355,694	90,279

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,111,209	1,806,281	90,279			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	82,157	-105,449	760			
TOTAL LOSSES	3,193,366	1,700,832	91,039			
EXPECTED LOSSES	744,562	988,797	78,454			
CREDIBILITY	.05	.20	.18			
PURE PREMIUMS						
INDICATED (PRE-TEST)	178.161	94.891	5.079	278.131		
INDICATED (POST-TEST)	147.161	78.380	4.195	229.736		
PRES. ON RATE LEVEL	38.346	50.924	4.040	93.310		
DERIVED BY FORMULA	43.787	56.415	4.068	104.270		
UNDERLYING PRES. RATE	41.540	55.166	4.377	101.083		
PROPOSED	43.787	56.415	4.068	104.270		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	114.342
IND. RATES				114.34	MINIMUM PREMIUM	
MAN. RATES	81.89	94.58	108.33	+114.34	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	454	809	1.781							
1999	412	18,721	45.439						2	2
2000	408	22,903	56.134						2	2
2001	373	5,448	14.605							
2002	346	424	1.225							
TOTAL	1,993	48,305	24.237						4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											809
1999					8,161					9,840	720
2000					6,565					11,198	5,140
2001											5,448
2002											424
TOTAL					14,726					21,038	12,541

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											942
1999		25	971	148	10,262	2	13	799	157	14,718	788
2000	3	135	1,986	282	7,295	3	92	2,384	406	14,977	5,418
2001											5,960
2002											467
TOTAL	3	160	2,957	430	17,557	5	105	3,183	563	29,695	13,575

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,413	48,245	13,575	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	9,544	-5,910	45	
TOTAL LOSSES	15,957	42,335	13,620	
EXPECTED LOSSES	85,796	50,324	5,774	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.007	21.242	6.834	36.083
INDICATED (POST-TEST)	6.614	17.546	5.645	29.805
PRES. ON RATE LEVEL	39.739	23.308	2.674	65.721
DERIVED BY FORMULA	39.408	23.135	2.763	65.306
UNDERLYING PRES. RATE	43.049	25.250	2.897	71.196
PROPOSED	39.408	23.135	2.763	65.306

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	71.614
IND. RATES				71.61	MINIMUM PREMIUM	
MAN. RATES	70.83	75.21	76.30	+ 71.61	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	48,888	4,503,324	9.211			48,888	1		10	2	105	118
1999	49,585	4,367,441	8.807			49,585			9	3	107	119
2000	51,104	2,607,227	5.101			51,104			4	3	63	70
2001	33,811	1,120,863	3.315			33,811			1	1	48	50
2002	48,500	704,755	1.453			48,500				5	30	35
TOTAL	231,888	13,303,610	5.737			231,888	1		24	14	353	392
O.D.		1,477,857	.637					1				1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	142,887		1,188,924	10,047	1,462,975	625		514,184	13,109	892,401	278,172
1999			1,146,615	126,362	1,641,630			421,993	47,283	767,463	216,095
2000			631,356	81,331	1,072,513			194,396	69,638	362,246	195,747
2001			92,360	66,200	277,269			240,738	10,000	304,097	130,199
2002				105,174	211,478				102,649	194,269	91,185
TOTAL	142,887		3,059,255	389,114	4,665,865	625		1,371,311	242,679	2,520,476	911,398
O.D.		675,766					800,000				2,091

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	201,471		1,742,962	14,960	2,089,129	4,596		1,360,530	23,938	1,446,577	324,070
1999	691	107,987	1,795,440	210,323	2,076,896	949	64,761	1,113,885	94,695	1,160,347	236,624
2000	1,043	99,709	1,196,450	146,740	1,207,687	563	38,578	582,736	111,831	496,710	206,317
2001	632	37,676	359,407	80,630	289,757	843	112,710	664,312	59,966	376,723	142,438
2002	1,067	59,258	475,072	116,859	229,464	929	58,190	302,324	109,378	217,901	100,486
TOTAL	204,904	304,630	5,569,331	569,512	5,892,933	7,880	274,239	4,023,787	399,808	3,698,258	1,009,935
O.D.	695	323,969	29,198	1,318	644	14	390,096	33,501	11,789	3,982	2,271

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	11,162,244	10,578,244	1,012,206			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,213,958	-1,615,946	10,637			
TOTAL LOSSES	12,376,202	8,962,298	1,022,843			
EXPECTED LOSSES	10,977,578	13,906,323	1,233,644			
CREDIBILITY	.09	.26	.38			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.337	3.865	.441	9.643		
INDICATED (POST-TEST)	4.408	3.192	.364	7.964		
PRES. ON RATE LEVEL	4.370	5.536	.491	10.397		
DERIVED BY FORMULA	4.373	4.927	.443	9.743		
UNDERLYING PRES. RATE	4.734	5.997	.532	11.263		
PROPOSED	4.373	4.927	.443	9.743		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	10.684
IND. RATES				10.68	MINIMUM PREMIUM	
MAN. RATES	11.22	11.90	12.07	+ 10.68	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	290,713	14,016,576	4.821			290,713		1	38	37	462	538
1999	299,017	15,823,666	5.291			299,017			43	24	483	550
2000	356,502	12,480,679	3.500			356,502			24	34	505	563
2001	278,447	10,996,128	3.949			278,447		1	14	31	403	449
2002	265,164	7,213,173	2.720			265,164			6	37	292	335
TOTAL	1,489,843	60,530,222	4.063			1,489,843		2	125	163	2145	2435
O.D.		306,957	.020						1		3	4

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		541,026	5,901,496	1,060,594	1,686,106		228,472	1,400,417	450,484	2,008,266	739,715
1999			6,773,425	784,609	2,675,565			2,050,508	452,144	2,230,128	857,287
2000			3,414,283	794,054	3,199,931			1,330,404	517,589	2,394,174	830,244
2001		358,885	2,105,359	1,246,163	2,432,069		535,960	764,781	574,700	2,329,381	648,830
2002			696,375	865,062	1,803,665			243,329	1,307,175	1,732,110	565,457
TOTAL		899,911	18,890,938	4,750,482	11,797,336		764,432	5,789,439	3,302,092	10,694,059	3,641,533
O.D.			97,890		64,685			87,810		20,090	36,482

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		609,202	8,486,329	1,579,221	2,407,758		186,009	3,044,643	822,585	3,255,411	861,768
1999	4,085	611,044	9,710,082	1,164,158	3,439,026	4,737	306,295	5,209,571	768,472	3,399,340	938,729
2000	4,570	499,610	5,854,862	1,058,023	3,655,042	3,875	264,241	3,991,592	812,501	3,287,640	875,077
2001	8,873	798,437	5,473,531	1,288,380	2,633,726	5,165	998,606	3,263,233	816,445	2,866,864	709,820
2002	11,817	613,042	4,745,350	1,000,257	1,989,923	9,174	657,491	3,337,066	1,090,695	1,980,899	623,134
TOTAL	29,345	3,131,335	34,270,154	6,090,039	14,125,475	22,951	2,412,642	18,846,105	4,310,698	14,790,154	4,008,528
O.D.	71	11,916	139,725	3,847	82,043	164	15,403	215,132	6,608	32,327	39,185

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	59,094,943	39,441,191	4,047,713			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	6,571,541	-3,877,070	33,083			
TOTAL LOSSES	65,666,484	35,564,121	4,080,796			
EXPECTED LOSSES	60,517,423	33,432,077	4,052,372			
CREDIBILITY	.32	.90	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.408	2.387	.274	7.069		
INDICATED (POST-TEST)	3.641	1.972	.226	5.839		
PRES. ON RATE LEVEL	3.750	2.071	.251	6.072		
DERIVED BY FORMULA	3.715	1.982	.226	5.923		
UNDERLYING PRES. RATE	4.062	2.244	.272	6.578		
PROPOSED	3.715	1.982	.226	5.923		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.495
IND. RATES				6.50	MINIMUM PREMIUM	
MAN. RATES	6.94	6.89	7.05	+ 6.50	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	796	21,202	26.635						1	1
1999	797	27,724	34.785						3	3
2000	812	43,371	53.412						4	4
2001	781	556,487	712.531			2			5	7
2002	529	165,643	313.124					2	6	8
TOTAL	3,715	814,427	219.227			2		2	19	23

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					1,000					315	19,887
1999					10,759					12,585	4,380
2000					12,050					15,426	15,895
2001			250,412		9,971			261,382		14,486	20,236
2002				82,378	17,823				19,273	24,497	21,672
TOTAL			250,412	82,378	51,603			261,382	19,273	67,309	82,070

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					1,428					511	23,168
1999		36	1,279	197	13,529	4	22	1,021	200	18,824	4,796
2000	5	250	3,647	518	13,390	2	130	3,284	558	20,634	16,753
2001	383	37,137	309,209	11,408	18,500	618	100,318	544,097	29,134	32,524	22,138
2002	275	23,223	174,683	59,840	28,675	138	9,544	47,880	18,752	28,544	23,883
TOTAL	663	60,646	488,818	71,963	75,522	762	110,014	596,282	48,644	101,037	90,738

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,257,185	297,166	90,738	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	35,774	-66,078	556	
TOTAL LOSSES	1,292,959	231,088	91,294	
EXPECTED LOSSES	328,031	555,270	76,355	
CREDIBILITY	.03	.14	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	348.037	62.204	24.574	434.815
INDICATED (POST-TEST)	287.479	51.381	20.298	359.158
PRES. ON RATE LEVEL	81.509	137.973	18.972	238.454
DERIVED BY FORMULA	87.688	125.850	19.197	232.735
UNDERLYING PRES. RATE	88.299	149.467	20.553	258.319
PROPOSED	89.843	128.942	19.669	238.454

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	261.488
IND. RATES				261.49	MINIMUM PREMIUM	
MAN. RATES	262.66	276.12	276.84	+261.49	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	2,626	580,392	221.017			1	5	22	28
1999	3,497	1,540,682	440.572			4	5	17	26
2000	2,750	1,004,122	365.135			3	9	20	32
2001	2,909	580,980	199.718			1	3	17	21
2002	2,934	1,087,397	370.619				11	28	39
TOTAL	14,716	4,793,573	325.739			9	33	104	146
O.D.		43	.002						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			86,364	187,327	143,452			16,385	56,139	70,152	20,573
1999			712,885	230,887	138,098			270,465	106,324	46,159	35,864
2000			323,461	344,698	104,243			74,278	62,633	68,637	26,172
2001			191,814	74,890	131,044			34,240	37,560	94,774	16,658
2002				523,149	209,348				189,972	121,863	43,065
TOTAL			1,314,524	1,360,951	726,185			395,368	452,628	401,585	142,332
O.D.											43

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			126,610	278,930	204,849			43,355	102,511	113,717	23,968
1999	556	65,984	1,038,904	317,383	183,933	698	41,471	694,457	167,639	78,625	39,271
2000	624	55,084	625,020	377,849	135,280	270	15,094	226,661	84,333	98,179	27,585
2001	587	45,596	404,084	79,039	145,269	260	23,460	155,528	46,626	118,044	18,224
2002	2,152	162,530	1,237,750	400,678	280,358	1,078	80,220	383,175	166,890	157,852	47,458
TOTAL	3,919	329,194	3,432,368	1,453,879	949,689	2,306	160,245	1,503,176	567,999	566,417	156,506
O.D.											47

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,431,208	3,537,984	156,553			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	321,896	-232,294	1,461			
TOTAL LOSSES	5,753,104	3,305,690	158,014			
EXPECTED LOSSES	2,946,836	2,051,853	167,100			
CREDIBILITY	.11	.33	.29			
PURE PREMIUMS						
INDICATED (PRE-TEST)	390.942	224.632	10.738	626.312		
INDICATED (POST-TEST)	322.918	185.546	8.870	517.334		
PRES. ON RATE LEVEL	184.848	128.708	10.482	324.038		
DERIVED BY FORMULA	200.036	147.465	10.015	357.516		
UNDERLYING PRES. RATE	200.247	139.430	11.355	351.032		
PROPOSED	200.036	147.465	10.015	357.516		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	392.052
IND. RATES				392.05	MINIMUM PREMIUM	
MAN. RATES	339.84	357.25	376.20	+392.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	678,581	8,859,179	1.305		2	14	42	344	402	
1999	610,279	10,797,558	1.769			23	29	344	396	
2000	541,460	9,083,705	1.677			15	30	283	328	
2001	593,976	9,105,702	1.533	1		10	35	304	350	
2002	493,141	5,662,336	1.148	2		2	21	284	309	
TOTAL	2,917,437	43,508,480	1.491	3	2	64	157	1559	1785	
O.D.		10,370						1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		119,020	1,729,248	965,025	1,506,216		16,270	647,362	594,246	1,936,193	1,345,599
1999			2,660,281	786,273	2,388,478			981,061	562,306	2,286,706	1,132,453
2000			2,141,855	632,753	1,479,983			1,812,687	363,074	1,741,132	912,221
2001	232,062		1,275,494	1,058,080	2,186,965	520		624,534	500,885	2,230,652	996,510
2002	6,100		207,751	612,789	1,191,678	6,000		108,672	629,635	1,909,337	990,374
TOTAL	238,162	119,020	8,014,629	4,054,920	8,753,320	6,520	16,270	4,174,316	2,650,146	10,104,020	5,377,157
O.D.					237					916	9,217

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		390,624	2,535,080	1,436,922	2,150,871		38,609	1,712,919	1,085,093	3,138,560	1,567,623
1999	2,022	251,485	4,085,937	1,118,371	3,040,590	3,243	154,356	2,729,892	906,660	3,458,543	1,240,036
2000	2,573	277,038	3,224,406	777,983	1,706,350	2,880	196,103	2,954,693	576,256	2,391,413	961,481
2001	353,986	436,631	4,040,696	1,080,801	2,341,526	5,593	408,090	2,754,427	709,555	2,729,168	1,090,182
2002	15,024	376,015	2,958,264	687,180	1,307,972	20,767	487,982	2,610,813	798,052	2,087,890	1,091,392
TOTAL	373,605	1,731,793	16,844,383	5,101,257	10,547,309	32,483	1,285,140	12,762,744	4,075,616	13,805,574	5,950,714
O.D.		38	315	50	242		109	680	136	944	10,032

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	33,031,290	33,531,128	5,960,746		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	3,426,584	-3,251,780	47,996		
TOTAL LOSSES	36,457,874	30,279,348	6,008,742		
EXPECTED LOSSES	30,603,914	27,803,175	6,097,443		
CREDIBILITY	.51	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	1.250	1.038	.206	2.494	
INDICATED (POST-TEST)	1.033	.857	.170	2.060	
PRES. ON RATE LEVEL	.968	.880	.193	2.041	
DERIVED BY FORMULA	1.001	.857	.170	2.028	
UNDERLYING PRES. RATE	1.049	.953	.209	2.211	
PROPOSED	1.007	.863	.171	2.041	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				2.24	MINIMUM PREMIUM
MAN. RATES	2.23	2.34	2.37	+ 2.24	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	44,497	1,935,680	4.350			44,497			3	7	44	54
1999	40,414	596,647	1.476			40,414			1	3	35	39
2000	41,502	878,172	2.115			41,502			1	5	37	43
2001	42,626	758,527	1.779			42,626	1			2	40	43
2002	43,757	728,118	1.664			43,757			1	3	26	30
TOTAL	212,796	4,897,144	2.301			212,796		1	6	20	182	209
O.D.		938										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			465,459	220,019	360,320			183,139	347,228	263,628	95,887
1999			149,111	10,392	132,176			91,355	11,317	109,533	92,763
2000			155,658	69,235	207,005			83,000	43,578	232,545	87,151
2001		106,691		37,399	261,503		4,000		20,938	269,013	58,983
2002			172,310	47,049	104,079			101,310	61,305	164,918	77,147
TOTAL		106,691	942,538	384,094	1,065,083		4,000	458,804	484,366	1,039,637	411,931
O.D.											938

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			682,363	327,608	514,536			484,586	634,039	427,343	111,708
1999	84	13,703	222,726	17,819	167,750	200	13,954	236,775	21,227	166,549	101,575
2000	268	25,555	301,424	85,935	235,782	285	17,461	272,642	67,536	316,904	91,857
2001	930	227,893	239,563	53,947	269,233	281	29,074	138,929	40,661	321,270	64,527
2002	1,221	58,848	427,821	66,719	122,596	960	84,992	425,674	91,104	190,094	85,016
TOTAL	2,503	325,999	1,873,897	552,028	1,309,897	1,726	145,481	1,558,606	854,567	1,422,160	454,683
O.D.											1,026

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,908,212	4,138,652	455,709	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	457,741	-499,290	4,894	
TOTAL LOSSES	4,365,953	3,639,362	460,603	
EXPECTED LOSSES	4,094,194	4,451,692	549,013	
CREDIBILITY	.09	.25	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.052	1.710	.216	3.978
INDICATED (POST-TEST)	1.695	1.412	.178	3.285
PRES. ON RATE LEVEL	1.776	1.931	.238	3.945
DERIVED BY FORMULA	1.769	1.801	.216	3.786
UNDERLYING PRES. RATE	1.924	2.092	.258	4.274
PROPOSED	1.769	1.801	.216	3.786

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.151
IND. RATES				4.15	MINIMUM PREMIUM	
MAN. RATES	4.29	4.51	4.58	+ 4.15	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	691,904	9,050,570	1.308			691,904		1	18	44	267	330
1999	749,069	11,527,561	1.538			749,069			31	45	288	364
2000	757,222	11,258,749	1.486			757,222			22	47	297	366
2001	824,132	10,607,517	1.287			824,132			14	67	276	357
2002	826,510	6,575,920	.795			826,510			2	38	246	286
TOTAL	3,848,837	49,020,317	1.274			3,848,837		1	87	241	1374	1703
O.D.		75,043	.001								6	6

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		135,907	2,368,863	945,303	1,515,649		5,000	1,022,438	597,919	1,691,641	767,850
1999			4,281,477	1,053,226	1,258,279			1,632,537	623,109	1,602,846	1,076,087
2000			2,768,295	1,376,601	2,203,187			1,162,658	719,296	1,976,013	1,052,699
2001			1,847,390	1,948,984	1,795,656			487,559	1,205,215	2,065,674	1,257,039
2002			202,562	1,066,330	1,479,236			86,157	753,821	1,748,443	1,239,371
TOTAL		135,907	11,468,587	6,390,444	8,252,007		5,000	4,391,349	3,899,360	9,084,617	5,393,046
O.D.					32,316					31,479	11,248

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		446,047	3,472,754	1,407,558	2,164,348		11,865	2,705,370	1,091,801	2,742,137	894,545
1999	3,029	387,593	6,132,529	1,469,366	1,638,000	4,299	245,043	4,183,113	1,003,652	2,453,534	1,178,315
2000	4,301	425,796	4,942,404	1,618,521	2,555,367	3,866	231,468	3,528,305	1,030,772	2,729,071	1,109,545
2001	8,047	609,730	5,498,919	1,775,331	2,028,456	6,074	451,711	3,196,141	1,349,786	2,591,210	1,375,201
2002	9,150	532,700	4,166,846	1,056,882	1,659,125	7,868	502,497	2,636,447	867,099	1,940,525	1,365,787
TOTAL	24,527	2,401,866	24,213,452	7,327,658	10,045,296	22,107	1,442,584	16,249,376	5,343,110	12,456,477	5,923,393
O.D.	97	3,998	34,959	5,511	34,003	65	2,930	19,531	3,864	34,964	12,412

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	44,415,492	35,250,883	5,935,805			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	5,006,769	-3,354,348	54,552			
TOTAL LOSSES	49,422,261	31,896,535	5,990,357			
EXPECTED LOSSES	45,377,788	30,636,743	5,850,232			
CREDIBILITY	.61	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.284	.829	.156	2.269		
INDICATED (POST-TEST)	1.061	.685	.129	1.875		
PRES. ON RATE LEVEL	1.088	.735	.140	1.963		
DERIVED BY FORMULA	1.072	.685	.129	1.886		
UNDERLYING PRES. RATE	1.179	.796	.152	2.127		
PROPOSED	1.072	.685	.129	1.886		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.068
IND. RATES				2.07	MINIMUM PREMIUM	
MAN. RATES	2.29	2.25	2.28	+ 2.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	1,216,872	23,286,623	1.913			1,216,872		1	48	87	938	1074
1999	1,154,761	20,747,077	1.796			1,154,761		1	30	68	843	942
2000	1,274,125	21,891,091	1.718			1,274,125			28	40	871	939
2001	1,230,442	19,691,021	1.600			1,230,442			18	58	800	876
2002	1,210,583	14,614,253	1.207			1,210,583	1		7	47	782	837
TOTAL	6,086,783	100,230,065	1.647			6,086,783	1	2	131	300	4234	4668
O.D.		286,475	.004							1	17	18

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		240,452	5,749,362	2,403,284	3,703,446		74,200	1,904,176	1,811,699	4,741,869	2,658,135
1999		133	4,102,808	1,761,059	4,280,850		1,373	1,726,449	1,319,420	4,735,012	2,819,973
2000			3,493,349	1,104,851	5,426,108			1,797,516	957,464	6,113,754	2,998,049
2001			2,876,805	1,803,618	4,519,459			1,274,075	1,239,902	5,059,820	2,917,342
2002	33,879		934,206	1,583,187	3,619,477	63,595		333,027	1,134,903	4,580,423	2,331,556
TOTAL	33,879	240,585	17,156,530	8,655,999	21,549,340	63,595	75,573	7,035,243	6,463,388	25,230,878	13,725,055
O.D.				61,540	131,103				5,000	75,293	13,539

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		610,186	8,428,568	3,578,496	5,288,513		136,143	5,038,452	3,308,162	7,686,581	3,096,727
1999	3,532	390,083	6,374,023	2,465,053	5,448,525	6,365	272,787	4,813,974	2,100,355	7,155,108	3,087,870
2000	5,912	556,293	6,626,346	1,482,695	6,139,394	6,146	354,744	5,683,982	1,505,682	8,296,793	3,159,944
2001	13,423	901,297	8,306,434	1,944,081	4,821,390	9,476	772,853	5,458,003	1,660,574	6,174,396	3,191,572
2002	66,816	1,127,424	8,832,398	1,919,926	3,955,519	155,188	1,071,560	5,833,532	1,633,745	4,952,024	2,569,375
TOTAL	89,683	3,585,283	38,567,769	11,390,251	25,653,341	177,175	2,608,087	26,827,943	10,208,518	34,264,902	15,105,488
O.D.	316	16,445	152,358	62,396	149,396	99	4,698	33,847	10,438	97,558	15,002

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	72,063,703	81,836,800	15,120,490	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	8,493,548	-7,820,426	132,141	
TOTAL LOSSES	80,557,251	74,016,374	15,252,631	
EXPECTED LOSSES	76,754,334	69,511,063	15,034,355	
CREDIBILITY	.82	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.323	1.216	.251	2.790
INDICATED (POST-TEST)	1.093	1.004	.207	2.304
PRES. ON RATE LEVEL	1.164	1.054	.228	2.446
DERIVED BY FORMULA	1.106	1.004	.207	2.317
UNDERLYING PRES. RATE	1.261	1.142	.247	2.650
PROPOSED	1.106	1.004	.207	2.317

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.540
IND. RATES				2.54	MINIMUM PREMIUM	
MAN. RATES	2.78	2.91	2.84	+ 2.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	114,742	4,289,241	3.738			114,742			9	5	121	135
1999	142,769	3,830,979	2.683			142,769			6	6	135	147
2000	101,426	2,418,106	2.384			101,426			2	2	117	121
2001	100,882	1,175,123	1.164			100,882			1	7	50	58
2002	104,154	1,488,647	1.429			104,154			2	6	56	64
TOTAL	563,973	13,202,096	2.341			563,973			20	26	479	525
O.D.		260,306	.046								6	6

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,339,025	175,596	953,075			460,628	135,334	885,622	339,961
1999			757,908	256,256	1,045,569			167,324	85,358	1,128,629	389,935
2000			230,037	4,692	812,177			81,910	17,770	889,475	382,045
2001			120,711	116,748	362,624			5,605	90,869	315,012	163,554
2002			318,122	165,007	300,451			148,787	66,668	361,460	128,152
TOTAL			2,765,803	718,299	3,473,896			864,254	395,999	3,580,198	1,403,647
O.D.					150,801					98,025	11,480

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,963,010	261,463	1,360,989			1,218,823	247,119	1,435,595	396,055
1999	602	73,185	1,213,298	368,246	1,325,883	645	27,208	523,227	150,543	1,694,369	426,979
2000	527	44,191	551,397	45,059	907,331	382	22,100	396,330	59,729	1,194,343	402,675
2001	883	53,285	506,043	129,384	381,244	498	28,877	240,460	110,358	382,405	178,928
2002	2,876	144,980	1,077,626	199,539	346,961	1,602	130,433	677,563	133,353	398,364	141,224
TOTAL	4,888	315,641	5,311,374	1,003,691	4,322,408	3,127	208,618	3,056,403	701,102	5,105,076	1,545,861
O.D.	340	13,883	126,857	19,954	160,551	110	4,855	40,710	7,808	119,679	12,139

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,086,806	11,440,269	1,558,000			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	909,923	-1,130,525	11,324			
TOTAL LOSSES	9,996,729	10,309,744	1,569,324			
EXPECTED LOSSES	8,267,845	9,649,579	1,393,013			
CREDIBILITY	.17	.47	.68			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.773	1.828	.278	3.879		
INDICATED (POST-TEST)	1.464	1.510	.230	3.204		
PRES. ON RATE LEVEL	1.353	1.580	.228	3.161		
DERIVED BY FORMULA	1.372	1.547	.229	3.148		
UNDERLYING PRES. RATE	1.466	1.711	.247	3.424		
PROPOSED	1.378	1.553	.230	3.161		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.466
IND. RATES				3.47	MINIMUM PREMIUM	
MAN. RATES	3.46	3.52	3.67	+ 3.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	81,580	675,526	.828			81,580				4	37	41
1999	87,878	1,609,947	1.832			87,878			2	2	50	54
2000	90,636	1,852,490	2.043			90,636		4	2	2	41	47
2001	85,226	693,760	.814			85,226			2	2	45	47
2002	85,869	461,164	.537			85,869			4	4	47	51
TOTAL	431,189	5,292,887	1.228			431,189		6	14	220	240	240
O.D.		8,654	.002								1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				138,226	222,946				55,562	157,173	101,619
1999			236,000	104,964	521,312			50,500	53,092	426,133	217,946
2000			544,967	72,823	329,330			186,988	241,053	337,421	139,908
2001				17,073	270,740				15,684	259,066	131,197
2002				15,341	134,985				44,678	145,669	120,491
TOTAL			780,967	348,427	1,479,313			237,488	410,069	1,325,462	711,161
O.D.					3,121					3,744	1,789

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				205,819	318,365				101,457	254,776	118,386
1999	211	23,710	405,619	151,747	659,395	273	8,534	170,866	87,782	639,827	238,651
2000	591	73,518	853,490	103,827	379,808	885	41,495	649,252	320,435	471,414	147,463
2001	422	18,084	191,596	37,434	276,531	247	14,510	128,402	34,652	308,883	143,530
2002	505	24,932	208,359	39,347	139,898	529	32,329	176,913	56,737	157,930	132,781
TOTAL	1,729	140,244	1,659,064	538,174	1,773,997	1,934	96,868	1,125,433	601,063	1,832,830	780,811
O.D.	12	491	4,167	667	3,189	7	432	2,778	561	3,868	1,972

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,033,159	4,754,349	782,783	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	415,992	-549,647	6,585	
TOTAL LOSSES	3,449,151	4,204,702	789,368	
EXPECTED LOSSES	3,790,152	4,872,436	750,269	
CREDIBILITY	.14	.39	.57	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.800	.975	.183	1.958
INDICATED (POST-TEST)	.661	.805	.151	1.617
PRES. ON RATE LEVEL	.811	1.043	.161	2.015
DERIVED BY FORMULA	.790	.950	.155	1.895
UNDERLYING PRES. RATE	.879	1.130	.174	2.183
PROPOSED	.790	.950	.155	1.895

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.08	MINIMUM PREMIUM	
MAN. RATES	2.23	2.34	2.34	+ 2.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	181,184	835,955	.461			181,184			3		18	21
1999	192,742	325,779	.169			192,742				3	13	16
2000	219,794	700,371	.318			219,794			1	5	19	25
2001	227,578	596,422	.262			227,578			1	1	17	19
2002	216,761	435,348	.200			216,761			1	2	11	14
TOTAL	1,038,059	2,893,875	.279			1,038,059			6	11	78	95
O.D.		752										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			306,236		152,198			170,476		152,545	54,500
1999				47,440	108,926				22,598	86,853	59,962
2000			82,965	197,569	126,771			26,058	114,854	107,304	44,850
2001			102,655	28,329	132,039			59,200	40,574	176,595	57,030
2002			105,332	19,735	24,705			35,111	66,964	110,846	72,655
TOTAL			597,188	293,073	544,639			290,845	244,990	634,143	288,997
O.D.											752

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			448,942		217,339			451,080		247,277	63,493
1999	41	892	21,522	65,145	137,732	59	278	12,017	35,271	130,369	65,658
2000	318	21,105	243,473	217,131	149,916	293	8,361	145,824	146,405	150,246	47,272
2001	392	26,748	243,938	38,532	139,866	415	38,198	250,108	58,656	217,031	62,391
2002	572	27,621	193,014	26,308	34,028	664	51,585	257,813	75,387	129,026	80,066
TOTAL	1,323	76,366	1,150,889	347,116	678,881	1,431	98,422	1,116,842	315,719	873,949	318,880
O.D.											833

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	2,445,273	2,215,665	319,713		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	401,588	-271,508	3,168		
TOTAL LOSSES	2,846,861	1,944,157	322,881		
EXPECTED LOSSES	3,664,348	2,480,961	342,560		
CREDIBILITY	.25	.71	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.274	.187	.031	.492	
INDICATED (POST-TEST)	.226	.154	.026	.406	
PRES. ON RATE LEVEL	.326	.221	.030	.577	
DERIVED BY FORMULA	.301	.173	.026	.500	
UNDERLYING PRES. RATE	.353	.239	.033	.625	
PROPOSED	.301	.173	.026	.500	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.55	MINIMUM PREMIUM
MAN. RATES	.76	.74	.67	+ .55	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	37,562	1,132,583	3.015			4	2	40	46	
1999	32,966	1,245,791	3.779			4	1	44	49	
2000	39,459	3,131,924	7.937	1		3	3	53	60	
2001	40,545	2,253,047	5.556			4	7	56	67	
2002	42,934	1,204,339	2.805				11	49	60	
TOTAL	193,466	8,967,684	4.635	1		15	24	242	282	
O.D.		45,955	.023					5	5	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			472,451	2,008	252,942			91,815	4,562	219,623	89,182
1999			562,150	2,222	186,514			121,219	89,683	201,770	82,233
2000	534,171		480,697	105,043	521,045	802,993		161,157	39,696	358,037	129,085
2001			755,161	344,355	398,311			184,797	150,482	309,753	110,188
2002			335,074	297,919					178,275	272,546	120,525
TOTAL	534,171		2,270,459	788,702	1,656,731	802,993		558,988	462,698	1,361,729	531,213
O.D.					24,474					20,763	718

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			692,614	2,990	361,201			242,943	8,330	356,010	103,897
1999	287	50,257	795,957	12,280	239,752	430	19,086	335,192	141,053	306,936	90,045
2000	311,316	71,558	842,382	144,828	592,719	485,015	31,976	485,956	72,716	488,143	136,056
2001	2,213	178,073	1,566,253	339,708	455,815	1,101	110,346	699,464	186,989	392,970	120,546
2002	1,993	129,790	1,011,596	291,751	347,012	1,422	93,575	476,939	180,256	311,470	132,819
TOTAL	315,809	429,678	4,908,802	791,557	1,996,499	487,968	254,983	2,240,494	589,344	1,855,529	583,363
O.D.	36	1,387	15,056	2,076	25,201	17	977	8,806	1,557	24,837	785

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,664,013	5,286,600	584,148			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	659,464	-488,801	4,788			
TOTAL LOSSES	9,323,477	4,797,799	588,936			
EXPECTED LOSSES	5,910,386	4,488,411	504,946			
CREDIBILITY	.08	.23	.33			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.819	2.480	.304	7.603		
INDICATED (POST-TEST)	3.980	2.048	.251	6.279		
PRES. ON RATE LEVEL	2.820	2.142	.241	5.203		
DERIVED BY FORMULA	2.913	2.120	.244	5.277		
UNDERLYING PRES. RATE	3.055	2.320	.261	5.636		
PROPOSED	2.913	2.120	.244	5.277		
IND. RATES						
YEAR	4-1-04	10-1-04	4-1-05	4-1-06	IND. RATE	5.786
IND. RATES				5.79	MINIMUM PREMIUM	
MAN. RATES	5.28	5.83	6.04	+ 5.79	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	300,134	7,169,825	2.388			300,134			18	16	251	285
1999	344,042	12,425,339	3.611			344,042	1		33	33	306	373
2000	357,334	11,354,764	3.177			357,334			29	31	295	355
2001	362,712	8,229,023	2.268			362,712			17	25	265	307
2002	380,190	8,562,180	2.252			380,190		1	7	25	289	322
TOTAL	1,744,412	47,741,131	2.737			1,744,412	1	1	104	130	1406	1642
O.D.		18,407	.001								2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,369,926	395,769	1,395,830			710,607	425,629	1,393,025	479,039
1999	164,856		4,371,394	769,163	2,168,407			2,068,154	534,774	1,748,250	600,341
2000			3,752,810	998,555	2,414,607			1,474,905	488,992	1,554,616	670,279
2001			2,112,695	914,731	1,444,934			576,259	883,015	1,517,629	779,760
2002		680,341	776,069	871,509	1,922,862		960,861	302,088	623,038	1,801,106	624,306
TOTAL	164,856	680,341	13,382,894	3,949,727	9,346,640		960,861	5,132,013	2,955,448	8,014,626	3,153,725
O.D.					6,472					9,739	2,196

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,474,311	589,301	1,993,254			1,880,266	777,198	2,258,096	558,080
1999	283,850	393,056	6,277,815	1,108,549	2,778,491	4,649	289,509	4,912,192	881,677	2,677,303	657,373
2000	4,654	527,205	6,113,719	1,248,288	2,796,226	3,810	269,359	3,975,071	751,995	2,166,626	706,474
2001	6,596	512,361	4,544,211	941,386	1,607,947	5,016	422,060	2,834,585	1,014,848	1,917,458	853,057
2002	13,102	840,858	5,115,465	1,062,736	2,122,980	8,038	1,067,884	2,961,116	824,244	1,998,361	687,985
TOTAL	308,202	2,273,480	25,525,521	4,950,260	11,298,898	21,513	2,048,812	16,563,230	4,249,962	11,017,844	3,462,969
O.D.	1	71	821	114	8,717	2	162	1,443	255	14,348	2,406

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	46,743,258	31,540,398	3,465,375	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	4,628,161	-2,994,941	33,098	
TOTAL LOSSES	51,371,419	28,545,457	3,498,473	
EXPECTED LOSSES	42,197,325	27,369,823	3,523,713	
CREDIBILITY	.36	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.945	1.636	.201	4.782
INDICATED (POST-TEST)	2.433	1.351	.166	3.950
PRES. ON RATE LEVEL	2.233	1.448	.187	3.868
DERIVED BY FORMULA	2.305	1.351	.166	3.822
UNDERLYING PRES. RATE	2.419	1.569	.202	4.190
PROPOSED	2.333	1.367	.168	3.868

YEAR	4-1-04	10-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.24	MINIMUM PREMIUM
MAN. RATES	5.28	4.68	4.49	+ 4.24	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	51,382	1,821,253	3.544			4	7	41	52
1999	53,639	1,434,507	2.674			2	1	37	40
2000	57,359	1,724,387	3.006			5	3	43	51
2001	56,262	2,062,612	3.666			4	2	51	57
2002	67,994	517,917	.761				1	33	34
TOTAL	286,636	7,560,676	2.638			15	14	205	234

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			531,099	235,709	278,142			229,587	123,744	221,798	201,174
1999			396,393	718	345,761			304,592	5,522	198,653	182,868
2000			542,168	41,026	291,430			210,125	102,402	259,402	277,834
2001			516,667	25,264	476,806			413,427	38,988	434,160	157,300
2002				31,518	128,395				8,000	199,494	150,510
TOTAL			1,986,327	334,235	1,520,534			1,157,731	278,656	1,313,507	969,686

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			778,591	350,972	397,184			607,488	225,955	359,535	234,368
1999	198	35,595	578,226	11,389	438,398	563	45,070	752,344	19,623	305,351	200,240
2000	542	70,970	822,938	68,365	336,441	636	41,307	615,975	149,323	361,431	292,837
2001	1,545	107,081	960,058	83,946	504,015	1,431	186,060	1,092,003	115,065	543,444	172,086
2002	550	27,956	229,204	48,957	135,220	545	25,857	160,298	36,083	207,337	165,862
TOTAL	2,835	241,602	3,369,017	563,629	1,811,258	3,175	298,294	3,228,108	546,049	1,777,098	1,065,393

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,143,031	4,698,034	1,065,393	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	511,390	-490,039	10,292	
TOTAL LOSSES	7,654,421	4,207,995	1,075,685	
EXPECTED LOSSES	4,609,108	4,531,715	1,049,088	
CREDIBILITY	.11	.30	.43	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.670	1.468	.375	4.513
INDICATED (POST-TEST)	2.205	1.213	.310	3.728
PRES. ON RATE LEVEL	1.484	1.460	.338	3.282
DERIVED BY FORMULA	1.563	1.386	.326	3.275
UNDERLYING PRES. RATE	1.608	1.581	.366	3.555
PROPOSED	1.566	1.389	.327	3.282

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.599
IND. RATES				3.60	MINIMUM PREMIUM	
MAN. RATES	3.50	3.71	3.81	+ 3.60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	524,766	16,678,566	3.178			524,766			39	44	499	582
1999	593,405	19,085,914	3.216			593,405	2	1	47	40	486	576
2000	666,410	19,811,131	2.972			666,410	1		43	51	467	562
2001	684,605	20,803,633	3.038			684,605	2		36	62	517	617
2002	675,395	14,620,599	2.164			675,395	1		15	62	454	532
TOTAL	3,144,581	90,999,843	2.894			3,144,581	6	1	180	259	2423	2869
O.D.		311,639	.009						1	1	10	12

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			6,006,304	989,361	2,431,638			2,255,064	706,917	2,775,664	1,513,618
1999	569,175	21,427	6,837,763	810,849	3,532,806	35,061	20,043	2,181,625	598,539	3,144,429	1,334,197
2000	51		6,018,001	1,803,364	3,318,134			2,477,253	1,206,319	3,348,287	1,639,722
2001	189,293		5,064,841	2,187,439	4,633,161	3,000		1,331,197	1,292,862	4,224,591	1,877,249
2002	244,970		2,230,153	1,559,691	3,003,988	68,653		664,915	1,330,062	3,802,497	1,715,670
TOTAL	1,003,489	21,427	26,157,062	7,350,704	16,919,727	106,714	20,043	8,910,054	5,134,699	17,295,468	8,080,456
O.D.			91,225	8,492	63,357			12,623	53,573	59,272	23,097

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			8,805,240	1,473,157	3,472,374			5,966,898	1,290,829	4,499,362	1,763,365
1999	974,465	672,862	9,693,758	1,213,969	4,516,690	63,931	392,512	5,449,593	1,005,547	4,771,803	1,460,946
2000	7,465	848,075	9,796,575	2,193,690	3,877,005	7,552	485,715	7,274,447	1,768,367	4,648,171	1,728,267
2001	301,144	1,295,318	11,621,340	2,355,253	5,041,728	16,242	909,063	6,054,709	1,689,906	5,136,417	2,053,710
2002	353,114	1,261,148	9,525,104	1,870,817	3,426,554	166,147	1,198,901	6,261,927	1,734,815	4,241,230	1,890,668
TOTAL	1,636,188	4,077,403	49,442,017	9,106,886	20,334,351	253,872	2,986,191	31,007,574	7,489,464	23,296,983	8,896,956
O.D.	116	10,693	151,545	15,907	43,669	153	3,359	50,953	82,229	45,635	25,354

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	89,620,064	60,415,124	8,922,310		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	10,116,105	-5,817,069	77,820		
TOTAL LOSSES	99,736,169	54,598,055	9,000,130		
EXPECTED LOSSES	92,576,464	53,489,323	8,270,248		
CREDIBILITY	.53	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.172	1.736	.286	5.194	
INDICATED (POST-TEST)	2.620	1.434	.236	4.290	
PRES. ON RATE LEVEL	2.718	1.570	.243	4.531	
DERIVED BY FORMULA	2.666	1.434	.236	4.336	
UNDERLYING PRES. RATE	2.944	1.701	.263	4.908	
PROPOSED	2.666	1.434	.236	4.336	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.75	MINIMUM PREMIUM
MAN. RATES	4.95	5.20	5.26	+ 4.75	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	343,470	5,492,000	1,598			343,470	1		9	13	159	182
1999	329,185	5,955,423	1,809			329,185	1		17	24	151	193
2000	329,026	5,825,441	1,770			329,026		1	9	20	149	179
2001	342,980	4,360,012	1,271			342,980			6	18	164	188
2002	337,477	4,107,139	1,217			337,477			4	7	168	179
TOTAL	1,682,138	25,740,015	1,530			1,682,138	2	1	45	82	791	921
O.D.		14,347									1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	527,745		1,451,408	256,134	970,249	3,000		591,437	223,646	876,812	591,569
1999	75,225		2,375,068	436,501	673,224	56,950		749,612	353,439	714,087	521,317
2000		308,269	1,366,231	436,606	819,462		301,097	779,982	268,993	1,019,526	525,275
2001			864,003	514,531	888,431			260,326	406,115	850,874	575,732
2002			561,190	173,412	1,161,337			192,622	261,805	1,197,948	558,825
TOTAL	602,970	308,269	6,617,900	1,817,184	4,512,703	59,950	301,097	2,573,979	1,513,998	4,659,247	2,772,718
O.D.					5,884					5,000	3,463

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	744,120		2,127,766	381,384	1,385,514	22,059		1,564,943	408,377	1,421,313	689,178
1999	129,800	216,743	3,426,452	618,387	875,468	97,370	116,071	1,985,212	562,055	1,095,800	570,842
2000	2,466	547,738	2,221,095	530,018	954,377	2,047	495,022	2,101,717	426,137	1,412,500	553,640
2001	3,292	243,080	2,194,236	521,933	970,041	2,376	199,516	1,359,660	477,929	1,063,038	629,851
2002	7,172	325,710	2,528,663	407,333	1,242,250	4,709	314,432	1,689,235	419,135	1,299,100	615,825
TOTAL	886,850	1,333,271	12,498,212	2,459,055	5,427,650	128,561	1,125,041	8,700,767	2,293,633	6,291,751	3,059,336
O.D.	22	922	7,858	1,261	6,013	14	579	3,709	748	5,164	3,923

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	24,685,806	16,485,275	3,063,259	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,590,293	-1,679,518	28,314	
TOTAL LOSSES	27,276,099	14,805,757	3,091,573	
EXPECTED LOSSES	23,280,790	14,937,386	3,212,884	
CREDIBILITY	.35	.97	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.622	.880	.184	2.686
INDICATED (POST-TEST)	1.340	.727	.152	2.219
PRES. ON RATE LEVEL	1.278	.820	.176	2.274
DERIVED BY FORMULA	1.300	.730	.152	2.182
UNDERLYING PRES. RATE	1.384	.888	.191	2.463
PROPOSED	1.322	.742	.155	2.219

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.43	MINIMUM PREMIUM	
MAN. RATES	2.54	2.66	2.64	+ 2.43	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	247,508	6,087,743	2.459			247,508			13	16	154	183
1999	249,165	6,831,163	2.741			249,165			13	16	182	211
2000	274,118	6,347,149	2.315			274,118			14	18	173	205
2001	286,122	6,133,832	2.143			286,122	1		10	19	133	163
2002	289,447	4,421,140	1.527			289,447			4	13	146	163
TOTAL	1,346,360	29,821,027	2.215			1,346,360	1		54	82	788	925
O.D.		68,434	.005								3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,010,144	482,326	838,121			983,617	288,533	877,457	607,545
1999			1,771,443	457,247	1,233,424			1,325,608	238,552	1,173,642	631,247
2000			1,895,265	370,315	1,186,843			740,783	548,427	1,020,740	584,776
2001	509,032		1,140,372	702,209	1,182,255			644,395	365,948	1,005,839	583,782
2002			634,937	440,296	1,008,052			100,139	406,058	1,315,673	515,985
TOTAL	509,032		7,452,161	2,452,393	5,448,695			3,794,542	1,847,518	5,393,351	2,923,335
O.D.					42,397					19,543	6,494

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,946,869	718,181	1,196,838			2,602,652	526,861	1,422,357	707,790
1999	1,211	152,977	2,470,514	648,406	1,573,374	2,301	143,422	2,449,423	402,071	1,785,733	691,215
2000	2,184	261,760	3,037,506	487,191	1,371,356	2,620	151,285	2,292,178	759,892	1,425,317	616,354
2001	766,589	324,145	2,926,090	707,944	1,291,804	3,409	361,715	2,248,062	496,897	1,267,922	638,658
2002	7,560	380,939	2,899,456	561,292	1,123,897	5,304	337,707	1,808,317	532,764	1,436,351	568,615
TOTAL	777,544	1,119,821	14,280,435	3,123,014	6,557,269	13,634	994,129	11,400,632	2,718,485	7,337,680	3,222,632
O.D.	64	2,420	26,263	3,624	43,391	13	808	7,712	1,358	23,735	7,029

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	28,623,475	19,808,556	3,229,661			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,736,814	-1,963,393	31,777			
TOTAL LOSSES	31,360,289	17,845,163	3,261,438			
EXPECTED LOSSES	24,759,560	17,933,516	3,406,291			
CREDIBILITY	.30	.84	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.329	1.325	.242	3.896		
INDICATED (POST-TEST)	1.924	1.094	.200	3.218		
PRES. ON RATE LEVEL	1.698	1.230	.233	3.161		
DERIVED BY FORMULA	1.766	1.116	.200	3.082		
UNDERLYING PRES. RATE	1.839	1.332	.253	3.424		
PROPOSED	1.811	1.145	.205	3.161		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.466
IND. RATES				3.47	MINIMUM PREMIUM	
MAN. RATES	3.53	3.62	3.67	+ 3.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	618,544	8,179,622	1.322			22	17	179	218
1999	629,148	6,582,054	1.046			17	13	151	181
2000	679,531	5,263,414	.774			15	4	115	134
2001	877,248	5,458,478	.622			6	6	174	186
2002	932,767	3,581,325	.383				10	134	146
TOTAL	3,737,238	29,064,893	.778			2	60	753	865
O.D.		84,610	.002				2	1	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,861,266	444,559	859,647			995,857	582,787	868,011	567,495
1999			2,144,130	524,408	811,428			1,211,052	351,518	968,630	570,888
2000			1,804,660	113,666	1,088,114			715,759	29,353	1,000,016	511,846
2001			843,974	225,179	1,452,693			588,027	97,557	1,530,593	720,455
2002	314,130			179,940	1,030,400	4,805			152,017	1,274,295	625,738
TOTAL	314,130		8,654,030	1,487,752	5,242,282	4,805		3,510,695	1,213,232	5,641,545	2,996,422
O.D.				25,604	4,310				48,424	2,800	3,472

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			5,537,678	661,950	1,227,575			2,589,578	1,064,170	1,407,049	661,132
1999	1,479	188,406	2,994,401	734,380	1,047,553	2,764	167,389	2,842,444	572,544	1,485,724	625,122
2000	1,859	237,744	2,763,818	208,353	1,250,243	1,594	133,414	1,955,896	121,472	1,371,501	539,486
2001	3,640	220,951	2,066,813	337,354	1,518,121	2,461	241,730	1,600,843	252,988	1,849,333	788,178
2002	425,554	206,278	1,705,683	343,269	1,075,823	14,348	200,465	1,179,600	309,492	1,341,444	689,563
TOTAL	432,532	853,379	15,068,393	2,285,306	6,119,315	21,167	742,998	10,168,361	2,320,666	7,455,051	3,303,481
O.D.	64	5,864	45,266	18,385	7,326	160	10,375	59,896	42,773	9,172	3,942

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	27,408,455	18,257,994	3,307,423		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	3,061,299	-1,918,393	33,174		
TOTAL LOSSES	30,469,754	16,339,601	3,340,597		
EXPECTED LOSSES	27,431,327	18,574,074	3,176,652		
CREDIBILITY	.60	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.815	.437	.089	1.341	
INDICATED (POST-TEST)	.673	.361	.074	1.108	
PRES. ON RATE LEVEL	.678	.459	.078	1.215	
DERIVED BY FORMULA	.675	.361	.074	1.110	
UNDERLYING PRES. RATE	.734	.497	.085	1.316	
PROPOSED	.675	.361	.074	1.110	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				1.22	MINIMUM PREMIUM
MAN. RATES	1.35	1.39	1.41	+ 1.22	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	1,361,813	20,663,402	1.517			1,361,813		1	41	71	630	743
1999	1,520,166	20,792,034	1.367			1,520,166	2		33	91	657	783
2000	1,680,751	26,932,214	1.602			1,680,751			44	100	715	859
2001	1,725,054	21,199,411	1.228			1,725,054			19	108	688	815
2002	1,871,723	20,325,770	1.085			1,871,723	1		10	70	742	823
TOTAL	8,159,507	109,912,831	1.347			8,159,507	3	1	147	440	3432	4023
O.D.		235,015	.002								4	4

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		435,100	5,672,113	1,652,933	3,031,165		87,000	2,916,746	1,180,495	3,648,299	2,039,551
1999	367,501		4,519,887	2,774,407	3,376,839	23,257		1,395,268	2,113,543	3,751,040	2,470,292
2000			5,873,128	3,209,892	5,117,755			2,861,723	2,123,217	4,843,082	2,903,417
2001			2,241,263	3,409,755	4,007,857			703,922	2,195,478	5,213,745	3,427,391
2002	219,000		1,408,602	1,714,151	4,658,826	195,000		780,541	1,283,281	5,907,080	4,159,289
TOTAL	586,501	435,100	19,714,993	12,761,138	20,192,442	218,257	87,000	8,658,200	8,896,014	23,363,246	14,999,940
O.D.					129,169					84,046	21,800

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		694,766	7,840,692	2,461,220	4,328,496		100,445	6,703,602	2,155,583	5,913,908	2,376,077
1999	631,104	440,075	7,103,294	3,802,474	4,332,414	46,256	227,638	4,180,674	3,267,606	5,691,887	2,704,970
2000	9,467	903,748	10,510,615	3,755,799	5,921,055	9,885	548,130	8,440,311	2,956,579	6,698,677	3,060,202
2001	13,713	966,232	8,915,073	3,137,922	4,381,970	11,664	806,548	5,948,458	2,532,462	6,179,397	3,749,566
2002	321,077	1,393,194	10,919,639	2,259,948	5,057,639	445,162	1,386,046	7,557,201	1,993,456	6,370,131	4,583,536
TOTAL	975,361	4,398,015	45,289,313	15,417,363	24,021,574	512,967	3,068,807	32,830,246	12,905,686	30,854,000	16,474,351
O.D.	72	2,955	38,700	5,494	151,858	56	2,721	26,209	4,669	108,833	24,327

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	87,145,422	83,469,477	16,498,678	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	9,049,196	-7,222,829	145,564	
TOTAL LOSSES	96,194,618	76,246,648	16,644,242	
EXPECTED LOSSES	82,329,426	67,152,742	14,931,898	
CREDIBILITY	1.00	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.179	.934	.204	2.317
INDICATED (POST-TEST)	.974	.771	.169	1.914
PRES. ON RATE LEVEL	.931	.760	.169	1.860
DERIVED BY FORMULA	.974	.771	.169	1.914
UNDERLYING PRES. RATE	1.009	.823	.183	2.015
PROPOSED	.974	.771	.169	1.914

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.098
IND. RATES				2.10	MINIMUM PREMIUM	
MAN. RATES	2.14	2.25	2.16	+ 2.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	13,250	77,750	.586						8	8
1999	14,091	156,108	1.107					2	14	16
2000	14,211	578,044	4.067			1		3	20	24
2001	15,830	121,319	.766					2	4	6
2002	16,562	433,878	2.619					2	14	16
TOTAL	73,944	1,367,099	1.849			1		9	60	70
O.D.		1,120	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					13,635					27,378	36,737
1999				40,449	39,452				14,669	41,200	20,338
2000			104,045	154,587	69,736			22,887	80,311	96,068	50,410
2001				54,797	22,177				18,516	10,525	15,304
2002				58,079	171,856				18,650	154,266	31,027
TOTAL			104,045	307,912	316,856			22,887	132,146	329,437	153,816
O.D.											1,120

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					19,471					44,380	42,799
1999	34	590	12,000	54,566	50,256	37	150	6,572	22,653	61,924	22,270
2000	258	20,461	233,177	169,516	85,371	212	6,836	117,710	103,461	133,403	53,132
2001	103	7,510	70,676	45,126	26,430	56	2,796	23,073	18,235	14,153	16,743
2002	814	41,369	335,897	76,346	182,998	472	24,361	143,180	37,665	162,430	34,192
TOTAL	1,209	69,930	651,750	345,554	364,526	777	34,143	290,535	182,014	416,290	169,136
O.D.											1,193

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,048,344	1,308,384	170,329	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	253,314	-200,839	2,384	
TOTAL LOSSES	1,301,658	1,107,545	172,713	
EXPECTED LOSSES	2,286,349	1,853,037	249,192	
CREDIBILITY	.04	.12	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.760	1.498	.234	3.492
INDICATED (POST-TEST)	1.454	1.237	.193	2.884
PRES. ON RATE LEVEL	2.854	2.314	.311	5.479
DERIVED BY FORMULA	2.798	2.185	.290	5.273
UNDERLYING PRES. RATE	3.092	2.506	.337	5.935
PROPOSED	2.798	2.185	.290	5.273

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.782
IND. RATES				5.78	MINIMUM PREMIUM	
MAN. RATES	6.14	6.45	6.36	+ 5.78	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	147,840	774,021	.523			1	7	30	38
1999	165,453	1,213,387	.733			4	4	37	45
2000	166,692	1,934,076	1.160			8	7	25	40
2001	152,278	894,789	.587			1	4	25	30
2002	171,507	677,966	.395				4	32	36
TOTAL	803,770	5,494,239	.684			14	26	149	189
O.D.		921							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			85,793	125,890	212,723			38,272	96,586	123,718	91,039
1999			553,729	176,585	87,646			77,954	61,099	141,691	114,683
2000			1,130,126	130,877	63,394			310,838	106,299	115,753	76,789
2001			121,523	105,906	148,089			25,881	94,467	278,687	120,236
2002				76,462	214,470				53,041	228,241	105,752
TOTAL			1,891,171	615,720	726,322			452,945	411,492	888,090	508,499
O.D.											921

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			125,773	187,451	303,767			101,268	176,366	200,544	106,060
1999	431	51,142	804,128	242,499	118,149	282	12,323	217,278	96,034	215,312	125,578
2000	911	138,379	1,572,665	167,313	98,432	790	57,704	830,524	155,787	174,047	80,936
2001	542	39,366	358,023	101,871	162,331	536	35,952	273,697	113,330	340,914	131,538
2002	1,014	52,599	426,465	97,971	228,877	781	44,909	251,045	75,634	244,628	116,539
TOTAL	2,898	281,486	3,287,054	797,105	911,556	2,389	150,888	1,673,812	617,151	1,175,445	560,651
O.D.											1,014

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,398,527	3,501,257	561,665	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	446,987	-457,154	5,635	
TOTAL LOSSES	5,845,514	3,044,103	567,300	
EXPECTED LOSSES	4,067,076	4,091,190	618,903	
CREDIBILITY	.21	.60	.86	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.727	.379	.071	1.177
INDICATED (POST-TEST)	.601	.313	.059	.973
PRES. ON RATE LEVEL	.467	.470	.071	1.008
DERIVED BY FORMULA	.495	.376	.061	.932
UNDERLYING PRES. RATE	.506	.509	.077	1.092
PROPOSED	.517	.393	.063	.973

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.066
IND. RATES				1.07	MINIMUM PREMIUM	
MAN. RATES	1.18	1.16	1.17	+ 1.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	91,892	3,051,156	3.320			91,892	1		7	7	112	127
1999	90,699	4,644,025	5.120			90,699			10	10	93	113
2000	109,508	3,700,655	3.379			109,508			10	9	75	94
2001	86,623	3,246,597	3.747			86,623	1		8	7	58	74
2002	96,169	6,810,912	7.082			96,169			11	127	190	328
TOTAL	474,891	21,453,345	4.518			474,891	2		46	160	528	736
O.D.		14,972	.003								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	126,059		957,988	89,716	635,630			316,185	74,850	579,118	271,610
1999			1,947,248	218,675	591,905			836,233	170,732	631,845	247,387
2000			1,453,979	214,239	599,172			592,631	60,306	537,848	242,480
2001	113,794		1,283,717	213,087	461,972	3,625		333,019	112,537	434,557	290,289
2002			1,623,567	1,532,712	466,102			700,430	1,259,073	728,023	501,005
TOTAL	239,853		7,266,499	2,268,429	2,754,781	3,625		2,778,498	1,677,498	2,911,391	1,552,771
O.D.					12,500					600	1,872

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	177,743		1,404,411	133,587	907,686			836,625	136,676	938,749	316,426
1999	1,096	163,083	2,583,522	320,847	764,393	1,785	117,682	1,987,540	287,254	969,541	270,889
2000	1,464	191,105	2,202,206	286,198	703,511	1,313	109,006	1,576,504	134,134	749,184	255,574
2001	173,344	247,759	2,140,873	265,205	529,732	8,848	173,343	1,048,182	178,182	547,180	317,576
2002	12,140	739,727	5,313,432	1,257,728	766,447	8,773	819,101	3,872,138	1,217,297	1,027,043	552,108
TOTAL	365,787	1,341,674	13,644,444	2,263,565	3,671,769	20,719	1,219,132	9,320,989	1,953,543	4,231,697	1,712,573
O.D.		40	1,485	229	15,718			50	10	898	2,054

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	25,914,320	12,137,429	1,714,627			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,773,770	-1,048,204	13,771			
TOTAL LOSSES	27,688,090	11,089,225	1,728,398			
EXPECTED LOSSES	16,174,787	9,246,128	1,567,141			
CREDIBILITY	.15	.42	.61			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.830	2.335	.364	8.529		
INDICATED (POST-TEST)	4.816	1.929	.301	7.046		
PRES. ON RATE LEVEL	3.144	1.797	.305	5.246		
DERIVED BY FORMULA	3.395	1.852	.303	5.550		
UNDERLYING PRES. RATE	3.406	1.947	.330	5.683		
PROPOSED	3.395	1.852	.303	5.550		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	6.086
IND. RATES				6.09	MINIMUM PREMIUM	
MAN. RATES	5.71	6.00	6.09	+ 6.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	233,022	5,655,066	2.426			233,022	1		11	13	159	184
1999	253,034	5,721,205	2.261			253,034	1		13	10	158	182
2000	235,318	5,614,635	2.385			235,318			11	14	124	149
2001	283,928	5,407,704	1.904			283,928			6	20	158	184
2002	253,345	5,474,716	2.160			253,345	1		5	10	148	164
TOTAL	1,258,647	27,873,326	2.215			1,258,647	3		46	67	747	863
O.D.		79,730	.006							1	2	3

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	7,963		1,497,284	395,850	1,182,773	1,058		632,714	200,950	1,299,274	437,200
1999	6,588		1,486,519	417,024	1,058,374	1		673,524	304,450	1,149,120	625,605
2000			1,409,150	279,121	1,157,847			626,172	594,397	1,052,980	494,968
2001			652,024	467,546	1,117,750			313,709	1,328,428	985,985	542,262
2002	68,512		849,959	299,438	1,252,852			946,798	149,293	1,407,862	500,002
TOTAL	83,063		5,894,936	1,858,979	5,769,596	1,059		3,192,917	2,577,518	5,895,221	2,600,037
O.D.				21,732	2,084				27,793	9,902	18,219

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	11,228		2,195,019	589,419	1,689,005	7,779		1,674,160	366,934	2,106,121	509,338
1999	12,337	139,360	2,246,272	590,143	1,351,265	1,970	104,852	1,822,020	493,394	1,743,366	685,037
2000	1,782	200,706	2,343,629	378,083	1,325,785	2,535	132,799	2,046,455	809,500	1,465,463	521,696
2001	3,279	218,213	2,016,482	489,395	1,191,924	3,822	282,205	1,974,447	905,560	1,266,077	593,235
2002	100,583	408,138	3,123,389	527,470	1,364,082	5,809	458,605	2,415,756	428,281	1,530,600	551,002
TOTAL	129,209	966,417	11,924,791	2,574,510	6,922,061	21,915	978,461	9,932,838	3,003,669	8,111,627	2,860,308
O.D.	27	2,539	23,301	17,243	3,846	87	3,900	31,987	26,902	14,327	19,482

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	24,015,472	20,674,185	2,879,790			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,848,990	-2,016,632	24,282			
TOTAL LOSSES	25,864,462	18,657,553	2,904,072			
EXPECTED LOSSES	16,740,005	18,262,967	2,693,505			
CREDIBILITY	.29	.80	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.055	1.482	.231	3.768		
INDICATED (POST-TEST)	1.697	1.224	.191	3.112		
PRES. ON RATE LEVEL	1.228	1.339	.198	2.765		
DERIVED BY FORMULA	1.364	1.247	.191	2.802		
UNDERLYING PRES. RATE	1.330	1.451	.214	2.995		
PROPOSED	1.364	1.247	.191	2.802		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.072
IND. RATES				3.07	MINIMUM PREMIUM	
MAN. RATES	2.99	3.15	3.21	+ 3.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	59,790	1,456,075	2.435			59,790			3	3	36	42
1999	61,342	835,755	1.362			61,342			2	4	29	35
2000	65,018	1,113,221	1.712			65,018			1	2	27	30
2001	65,012	899,558	1.383			65,012			2	2	22	26
2002	64,954	643,544	.990			64,954					36	36
TOTAL	316,116	4,948,153	1.565			316,116			8	11	150	169

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			359,874	39,128	191,003			262,840	262,502	242,610	98,118
1999			216,585	17,598	168,087			85,016	27,185	232,160	89,124
2000			133,106	47,804	278,418			64,208	216,054	273,440	100,191
2001			379,824	73,343	149,647			42,655	54,271	116,062	83,756
2002					235,087					330,674	77,783
TOTAL			1,089,389	177,873	1,022,242			454,719	560,012	1,194,946	448,972

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			527,575	58,261	272,750			695,474	479,329	393,269	114,307
1999	124	19,867	321,133	28,780	213,642	241	13,274	234,590	46,793	350,110	97,591
2000	273	23,507	282,933	65,730	313,874	595	18,988	326,208	279,047	379,069	105,601
2001	907	75,259	652,374	87,730	170,652	348	30,064	200,367	64,976	145,363	91,629
2002	888	36,907	313,988	50,386	240,231	845	38,321	245,282	49,450	341,438	85,717
TOTAL	2,192	155,540	2,098,003	290,887	1,211,149	2,029	100,647	1,701,921	919,595	1,609,249	494,845

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,060,332	4,030,880	494,845	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	228,717	-319,934	4,868	
TOTAL LOSSES	4,289,049	3,710,946	499,713	
EXPECTED LOSSES	2,073,721	2,873,495	540,559	
CREDIBILITY	.11	.32	.46	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.357	1.174	.158	2.689
INDICATED (POST-TEST)	1.121	.970	.131	2.222
PRES. ON RATE LEVEL	.606	.839	.158	1.603
DERIVED BY FORMULA	.663	.881	.146	1.690
UNDERLYING PRES. RATE	.656	.909	.171	1.736
PROPOSED	.663	.881	.146	1.690

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.853
IND. RATES				1.85	MINIMUM PREMIUM	
MAN. RATES	1.58	1.75	1.86	+ 1.85	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	487,200	898,300	.184			1	8	35	44
1999	553,732	2,046,576	.369			6	3	33	42
2000	595,509	9,744,801	1.636		1	2	11	40	54
2001	567,448	711,205	.125			1	4	16	21
2002	505,684	1,019,446	.201			2	4	24	30
TOTAL	2,709,573	14,420,328	.532		1	12	30	148	191
O.D.		8,812							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			100,636	45,317	243,489			11,601	31,611	253,663	211,983
1999			1,180,162	26,164	125,349			278,912	65,127	167,412	203,450
2000		552,214	239,181	281,518	239,477		7,538,868	229,295	202,077	280,929	181,242
2001			134,992	104,478	63,758			67,645	57,932	113,943	168,457
2002			199,603	213,652	89,501			96,735	96,480	134,030	189,445
TOTAL		552,214	1,854,574	671,129	761,574		7,538,868	684,188	453,227	949,977	954,577
O.D.											8,812

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			147,532	67,478	347,703			30,696	57,721	411,189	246,960
1999	623	104,861	1,643,259	49,537	168,926	640	42,599	716,075	108,009	259,344	222,778
2000	655	92,885	528,502	314,843	281,565	890	707,054	775,615	293,475	402,625	191,029
2001	432	36,236	319,396	93,872	76,941	412	40,788	259,131	71,171	144,763	184,292
2002	1,708	102,750	745,602	178,879	130,497	1,009	91,661	447,524	113,182	163,707	208,768
TOTAL	3,418	336,732	3,384,291	704,609	1,005,632	2,951	882,102	2,229,041	643,558	1,381,628	1,053,827
O.D.											9,354

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	6,838,535	3,735,427	1,063,181		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	673,817	-389,160	10,440		
TOTAL LOSSES	7,512,352	3,346,267	1,073,621		
EXPECTED LOSSES	6,204,922	3,441,158	1,219,308		
CREDIBILITY	.48	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.277	.123	.040	.440	
INDICATED (POST-TEST)	.229	.102	.033	.364	
PRES. ON RATE LEVEL	.211	.117	.042	.370	
DERIVED BY FORMULA	.220	.102	.033	.355	
UNDERLYING PRES. RATE	.229	.127	.045	.401	
PROPOSED	.225	.105	.034	.364	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.40	MINIMUM PREMIUM
MAN. RATES	.39	.42	.43	+ .40	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	34,416	3,024,295	8.787			6	11		173	190
1999	26,405	4,328,740	16.393	1		9	14		157	181
2000	68,785	2,855,675	4.151	1		4	7		123	135
2001	31,361	850,194	2.710			2	4		30	36
2002	46,479	1,800,500	3.873			1	9		60	70
TOTAL	207,446	12,859,404	6.199	2		22	45		543	612

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			686,503	310,225	906,971			209,804	136,756	534,815	239,221
1999	3,000		1,217,828	345,710	786,789			782,948	220,809	726,382	245,274
2000	124,973		694,390	284,018	596,417			107,699	91,638	638,565	317,975
2001			201,286	214,624	127,826			106,000	43,000	100,590	56,868
2002			100,606	335,359	319,384			58,503	271,247	442,835	272,566
TOTAL	127,973		2,900,613	1,489,936	2,737,387			1,264,954	763,450	2,443,187	1,131,904

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,006,414	461,925	1,295,152			555,142	249,716	866,940	278,692
1999	6,021	112,894	1,814,838	487,286	1,006,031	1,881	117,062	1,988,179	363,677	1,111,767	268,575
2000	182,967	105,965	1,233,637	342,980	687,482	496	26,402	443,830	142,864	863,446	335,146
2001	763	62,644	557,903	189,214	152,204	442	54,165	324,390	60,581	130,028	62,214
2002	2,479	151,264	1,159,074	303,797	374,965	2,423	171,373	867,174	289,168	508,463	300,368
TOTAL	192,230	432,767	5,771,866	1,785,202	3,515,834	5,242	369,002	4,178,715	1,106,006	3,480,644	1,244,995

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,949,822	9,887,686	1,244,995	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,744,309	-1,160,700	10,814	
TOTAL LOSSES	12,694,131	8,726,986	1,255,809	
EXPECTED LOSSES	16,338,447	10,444,907	1,149,252	
CREDIBILITY	.09	.24	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.119	4.207	.605	10.931
INDICATED (POST-TEST)	5.054	3.475	.500	9.029
PRES. ON RATE LEVEL	7.270	4.648	.512	12.430
DERIVED BY FORMULA	7.071	4.366	.508	11.945
UNDERLYING PRES. RATE	7.876	5.035	.554	13.465
PROPOSED	7.071	4.366	.508	11.945

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	13.098
IND. RATES				13.10	MINIMUM PREMIUM	
MAN. RATES	16.20	15.48	14.43	+ 13.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	2,971	7,513	.252			2,971					1	1
1999	2,920	59,440	2.035			2,920					1	1
2000	2,899	67,878	2.341			2,899				1	4	5
2001	3,575	101,298	2.833			3,575				1	1	2
2002	4,190	212,547	5.072			4,190				2	3	5
TOTAL	16,555	448,676	2.710			16,555				4	10	14

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					56					767	6,690
1999					4,096					4,113	51,231
2000				33,516	2,037				3,929	7,030	21,366
2001				28,980	3,220				21,701	10,000	37,397
2002				93,436	9,987				42,381	8,521	58,222
TOTAL				155,932	19,396				68,011	30,431	174,906

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					80					1,243	7,794
1999		15	487	75	5,151		4	334	65	6,152	56,098
2000	37	1,531	16,855	35,679	3,510	8	154	3,552	5,073	9,594	22,520
2001	39	3,471	31,912	23,111	5,325	71	3,169	26,036	21,193	13,822	40,912
2002	280	24,731	184,471	65,689	22,072	193	15,730	71,642	34,445	15,949	64,161
TOTAL	356	29,748	233,725	124,554	36,138	272	19,057	101,564	60,776	46,760	191,485

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	384,722	268,228	191,485	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	44,372	-38,477	1,549	
TOTAL LOSSES	429,094	229,751	193,034	
EXPECTED LOSSES	394,506	367,191	149,658	
CREDIBILITY	.02	.04	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.592	1.388	1.166	5.146
INDICATED (POST-TEST)	2.141	1.146	.963	4.250
PRES. ON RATE LEVEL	2.200	2.047	.835	5.082
DERIVED BY FORMULA	2.199	2.011	.843	5.053
UNDERLYING PRES. RATE	2.383	2.218	.904	5.505
PROPOSED	2.199	2.011	.843	5.053

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.541
IND. RATES				5.54	MINIMUM PREMIUM	
MAN. RATES	5.52	5.83	5.90	+ 5.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	66,838	2,533,371	3.790		1	5	3	112	121
1999	70,126	2,266,773	3.232			4	5	105	114
2000	83,993	2,078,410	2.474			2	1	117	120
2001	86,015	3,303,303	3.840			6	4	88	98
2002	94,532	1,971,680	2.085				1	92	93
TOTAL	401,504	12,153,537	3.027		1	17	14	514	546
O.D.		151,292	.037					4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		258,774	465,829	133,306	435,460		115,800	191,604	48,423	516,041	368,134
1999			523,686	203,817	472,606			129,036	80,714	434,733	422,181
2000			242,049	11,247	506,441			53,735	1,801	769,823	493,314
2001			619,429	222,488	749,132			375,105	98,215	706,128	532,806
2002				33,164	735,795				8,798	738,153	455,770
TOTAL		258,774	1,850,993	604,022	2,899,434		115,800	749,480	237,951	3,164,878	2,272,205
O.D.					49,987					95,368	5,937

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		600,815	682,905	198,494	621,837		194,396	506,983	88,420	836,501	428,876
1999	438	50,062	813,477	285,478	602,385	457	20,487	371,416	131,520	655,399	462,288
2000	395	39,389	477,867	39,170	568,099	264	15,779	294,527	33,882	1,032,240	519,953
2001	2,399	164,495	1,494,476	268,834	799,219	1,747	202,294	1,246,436	190,508	870,908	582,890
2002	2,904	123,675	1,043,438	180,278	756,142	1,933	88,579	561,125	117,242	763,686	502,259
TOTAL	6,136	978,436	4,512,163	972,254	3,347,682	4,401	521,535	2,980,487	561,572	4,158,734	2,496,266
O.D.	26	1,142	14,656	2,058	58,050	21	810	12,761	2,200	139,035	6,485

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,032,574	9,241,585	2,502,751			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,119,884	-1,024,799	26,001			
TOTAL LOSSES	10,152,458	8,216,786	2,528,752			
EXPECTED LOSSES	10,162,067	9,628,065	2,613,790			
CREDIBILITY	.13	.37	.54			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.529	2.047	.630	5.206		
INDICATED (POST-TEST)	2.089	1.691	.520	4.300		
PRES. ON RATE LEVEL	2.336	2.214	.601	5.151		
DERIVED BY FORMULA	2.304	2.020	.557	4.881		
UNDERLYING PRES. RATE	2.531	2.398	.651	5.580		
PROPOSED	2.304	2.020	.557	4.881		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.352
IND. RATES				5.35	MINIMUM PREMIUM	
MAN. RATES	6.51	6.32	5.98	+ 5.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	426,589	6,984,313	1.637	1		13	17	282	313
1999	458,709	7,279,037	1.586			11	12	270	293
2000	502,790	7,818,559	1.555		1	11	12	280	304
2001	549,284	6,839,233	1.245	1		8	13	281	303
2002	538,613	7,147,872	1.327			4	16	312	332
TOTAL	2,475,985	36,069,014	1.457	2	1	47	70	1425	1545
O.D.		99,532	.004					7	7

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,000		1,669,516	514,473	1,481,629			620,377	242,608	1,393,368	1,059,342
1999			1,584,179	386,683	1,376,157			701,665	114,866	1,694,088	1,421,399
2000		128,470	1,189,434	410,533	2,156,552		10,000	474,983	385,522	1,955,626	1,107,439
2001	113,731		963,326	306,480	1,594,230	3,584		244,081	178,325	1,877,087	1,558,389
2002			545,461	748,515	1,526,470			141,029	419,798	2,360,556	1,406,043
TOTAL	116,731	128,470	5,951,916	2,366,684	8,135,038	3,584	10,000	2,182,135	1,341,119	9,280,725	6,552,612
O.D.					68,300					24,033	7,199

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,230		2,447,510	766,050	2,115,762			1,641,516	443,001	2,258,648	1,234,133
1999	1,136	148,709	2,412,917	556,575	1,751,298	1,710	108,473	1,894,016	218,464	2,555,274	1,556,432
2000	2,912	507,676	2,447,368	556,748	2,436,502	2,040	132,863	1,766,433	576,766	2,656,206	1,167,241
2001	174,563	276,972	2,559,305	424,967	1,676,561	9,822	214,718	1,542,228	340,465	2,259,526	1,704,878
2002	9,887	522,727	4,051,129	875,596	1,687,504	8,147	481,445	2,688,901	707,196	2,521,402	1,549,459
TOTAL	192,728	1,456,084	13,918,229	3,179,936	9,667,627	21,719	937,499	9,533,094	2,285,892	12,251,056	7,212,143
O.D.	4	171	2,247	316	95,395	2	192	1,922	338	36,937	7,915

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	26,063,891	27,517,497	7,220,058	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,949,888	-2,468,108	64,154	
TOTAL LOSSES	29,013,779	25,049,389	7,284,212	
EXPECTED LOSSES	26,814,918	22,803,823	6,759,439	
CREDIBILITY	.45	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.172	1.012	.294	2.478
INDICATED (POST-TEST)	.968	.836	.243	2.047
PRES. ON RATE LEVEL	1.000	.850	.252	2.102
DERIVED BY FORMULA	.986	.836	.243	2.065
UNDERLYING PRES. RATE	1.083	.921	.273	2.277
PROPOSED	.986	.836	.243	2.065

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.264
IND. RATES				2.26	MINIMUM PREMIUM	
MAN. RATES	2.82	2.60	2.44	+ 2.26	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	228,439	8,177,706	3.579			19	13	173	205	
1999	290,267	10,691,429	3.683			21	27	308	356	
2000	279,018	6,125,041	2.195			15	9	164	189	
2001	330,961	5,446,526	1.645		1	4	28	173	206	
2002	326,158	5,462,681	1.674			4	16	219	239	
TOTAL	1,454,843	35,903,383	2.468		2	63	93	1037	1195	
O.D.		262,577	.018			1		3	4	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,274,433	354,246	1,524,591			1,401,703	175,886	1,092,664	354,183
1999			3,454,648	591,944	2,495,181			1,208,095	440,592	1,866,902	634,067
2000	15,600		2,064,316	264,324	1,439,799	10,000		488,569	156,508	1,326,307	359,618
2001	3,000		425,033	1,262,381	1,204,500			74,986	732,343	1,231,898	512,385
2002			546,754	717,590	1,409,398			225,712	435,985	1,454,003	673,239
TOTAL	18,600		9,765,184	3,190,485	8,073,469	10,000		3,399,065	1,941,314	6,971,774	2,533,492
O.D.			224,294		7,186			15,000		12,495	3,602

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			4,684,004	527,473	2,177,116			3,190,130	321,169	1,771,211	412,623
1999	2,249	319,711	5,156,355	869,984	3,178,998	3,302	187,066	3,229,199	723,675	2,834,328	694,303
2000	25,035	282,022	3,285,631	389,305	1,651,945	16,601	99,921	1,543,459	273,504	1,803,760	379,037
2001	8,563	279,578	2,611,956	1,119,621	1,328,982	3,132	181,409	1,435,898	792,547	1,532,721	560,549
2002	9,444	496,909	3,839,657	829,548	1,564,026	6,104	419,343	2,215,859	599,759	1,595,995	741,909
TOTAL	45,291	1,378,220	19,577,603	3,735,931	9,901,067	29,139	887,739	11,614,545	2,710,654	9,538,015	2,788,421
O.D.	4	214	331,223	372	8,529	19	768	45,227	1,098	15,356	3,970

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	33,909,992	25,911,022	2,792,391		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	3,729,101	-2,294,491	25,159		
TOTAL LOSSES	37,639,093	23,616,531	2,817,550		
EXPECTED LOSSES	34,072,423	21,444,386	2,589,620		
CREDIBILITY	.32	.88	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	2.587	1.623	.194	4.404	
INDICATED (POST-TEST)	2.137	1.341	.160	3.638	
PRES. ON RATE LEVEL	2.162	1.361	.164	3.687	
DERIVED BY FORMULA	2.154	1.343	.160	3.657	
UNDERLYING PRES. RATE	2.342	1.474	.178	3.994	
PROPOSED	2.154	1.343	.160	3.657	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.01	MINIMUM PREMIUM
MAN. RATES	4.08	4.25	4.28	+ 4.01	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	88,139	3,602,057	4.086			10	6	133	149	
1999	103,278	3,707,658	3.589			9	11	123	143	
2000	118,466	5,046,626	4.259			11	14	159	184	
2001	119,813	4,803,470	4.009			6	15	140	161	
2002	152,474	3,522,169	2.310				12	153	166	
TOTAL	582,170	20,681,980	3.553			1	36	58	708	
O.D.		25,194	.004						2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,047,685	157,105	869,913			511,313	73,688	751,584	190,769
1999			1,404,520	351,778	668,321			350,907	144,827	587,011	200,294
2000			1,428,477	579,902	943,455			554,845	398,185	827,147	314,615
2001			699,540	691,324	1,108,120			391,755	691,010	936,195	285,526
2002		184,677	496,853		947,819		250,000		170,713	1,056,967	415,140
TOTAL		184,677	4,580,222	2,276,962	4,537,628		250,000	1,808,820	1,478,423	4,158,904	1,406,344
O.D.					7,084					17,128	982

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,535,906	233,929	1,242,234			1,352,937	134,554	1,218,321	222,246
1999	989	126,836	2,024,324	494,908	858,659	988	53,036	920,916	235,920	890,272	219,322
2000	1,991	211,686	2,449,912	688,715	1,099,137	1,962	113,526	1,723,581	555,983	1,150,699	331,604
2001	3,647	251,124	2,309,365	673,404	1,200,216	3,589	293,519	1,976,133	767,967	1,198,313	312,365
2002	5,244	461,663	2,215,444	543,068	1,032,707	3,465	685,291	1,088,753	303,756	1,125,400	457,484
TOTAL	11,871	1,051,309	10,534,951	2,634,024	5,432,953	10,004	1,145,372	7,062,320	1,998,180	5,583,005	1,543,021
O.D.	3	136	1,451	201	9,188	2	200	1,820	322	25,951	1,075

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	19,819,439	15,683,824	1,544,096		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,112,731	-1,540,443	16,135		
TOTAL LOSSES	21,932,170	14,143,381	1,560,231		
EXPECTED LOSSES	19,165,037	14,839,512	1,519,464		
CREDIBILITY	.17	.48	.70		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.767	2.429	.268	6.464	
INDICATED (POST-TEST)	3.112	2.006	.221	5.339	
PRES. ON RATE LEVEL	3.039	2.353	.241	5.633	
DERIVED BY FORMULA	3.051	2.186	.227	5.464	
UNDERLYING PRES. RATE	3.292	2.549	.261	6.102	
PROPOSED	3.051	2.186	.227	5.464	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				5.99	MINIMUM PREMIUM
MAN. RATES	6.92	6.94	6.54	+ 5.99	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	267,206	4,462,121	1.669			267,206			6	7	174	187
1999	291,680	4,152,187	1.423			291,680			7	9	176	192
2000	298,594	4,565,438	1.528			298,594			9	12	157	178
2001	323,353	3,685,141	1.139			323,353			5	7	155	167
2002	332,025	3,994,180	1.202			332,025			3	12	171	186
TOTAL	1,512,858	20,859,067	1.379			1,512,858			30	47	833	910
O.D.		72,662	.004								3	3

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			783,035	164,671	1,056,678			824,588	103,755	1,012,526	516,868
1999			934,748	282,002	786,065			330,849	175,188	1,041,570	601,765
2000			1,144,330	323,635	979,654			411,711	210,531	853,526	642,051
2001			532,340	240,951	986,042			153,213	157,482	952,221	662,892
2002			325,686	272,244	1,016,457			139,589	265,334	1,334,654	640,216
TOTAL			3,720,139	1,283,503	4,824,896			1,859,950	912,290	5,194,497	3,063,792
O.D.					35,193					32,651	4,818

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			908,247	245,195	1,508,933			1,070,855	189,457	1,641,310	602,151
1999	713	88,289	1,430,397	399,610	1,001,610	1,096	52,298	939,381	288,384	1,570,482	658,933
2000	1,547	168,029	1,962,073	411,670	1,123,995	1,338	84,046	1,285,609	317,238	1,170,482	676,722
2001	2,605	167,389	1,555,525	300,533	1,038,368	1,541	129,396	915,225	239,217	1,154,119	725,204
2002	5,858	285,285	2,239,211	426,522	1,092,709	4,869	308,220	1,686,738	432,663	1,435,891	705,518
TOTAL	10,723	708,992	8,095,453	1,783,530	5,765,615	8,844	573,960	5,897,808	1,466,959	6,972,284	3,368,528
O.D.	101	4,062	35,926	5,708	36,952	22	925	9,875	1,826	42,273	5,209

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,346,691	16,075,147	3,373,737			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,780,700	-1,512,082	31,050			
TOTAL LOSSES	17,127,391	14,563,065	3,404,787			
EXPECTED LOSSES	16,142,196	13,888,037	3,282,902			
CREDIBILITY	.33	.91	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.132	.963	.225	2.320		
INDICATED (POST-TEST)	.935	.795	.186	1.916		
PRES. ON RATE LEVEL	.985	.848	.200	2.033		
DERIVED BY FORMULA	.969	.800	.186	1.955		
UNDERLYING PRES. RATE	1.067	.918	.217	2.202		
PROPOSED	.969	.800	.186	1.955		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.143
IND. RATES				2.14	MINIMUM PREMIUM	
MAN. RATES	2.48	2.33	2.36	+ 2.14	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	201,603	3,871,168	1.920			201,603			6	7	192	205
1999	186,692	3,252,552	1.742			186,692			4	5	163	172
2000	188,737	2,272,977	1.204			188,737				14	127	141
2001	211,580	4,093,314	1.934			211,580			3	15	127	145
2002	201,146	3,291,385	1.636			201,146		1	2	12	142	157
TOTAL	989,758	16,781,396	1.696			989,758		1	15	53	751	820
O.D.		5,741									2	2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			724,267	170,975	1,257,024			260,350	15,730	916,994	525,828
1999			449,690	207,618	895,762			235,285	93,340	812,870	557,987
2000				237,674	695,180				162,148	749,815	428,160
2001			363,455	588,532	1,116,549			206,167	512,447	849,068	457,096
2002		18,291	220,922	315,371	836,120		36,500	26,567	220,405	1,083,706	533,503
TOTAL		18,291	1,758,334	1,520,170	4,800,635		36,500	728,369	1,004,070	4,412,453	2,502,574
O.D.					124					492	5,125

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,061,775	254,582	1,795,031			688,887	28,723	1,486,457	612,590
1999	405	44,998	762,677	297,502	1,133,872	726	37,040	667,039	159,368	1,224,125	610,996
2000	563	25,333	325,544	282,259	781,285	473	10,371	244,421	225,899	1,010,747	451,281
2001	3,034	188,730	1,783,624	578,423	1,189,781	2,563	190,092	1,343,701	571,547	1,066,984	500,063
2002	4,955	283,570	1,961,350	410,012	907,830	3,773	349,306	1,209,513	342,643	1,160,048	587,920
TOTAL	8,957	542,631	5,894,970	1,822,778	5,807,799	7,535	586,809	4,153,561	1,328,180	5,948,361	2,762,850
O.D.			35	5	147		8	93	15	694	5,627

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	11,194,599	14,907,979	2,768,477			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,115,929	-1,355,925	24,640			
TOTAL LOSSES	12,310,528	13,552,054	2,793,117			
EXPECTED LOSSES	9,996,556	12,183,921	2,751,527			
CREDIBILITY	.25	.68	.99			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.244	1.369	.282	2.895		
INDICATED (POST-TEST)	1.028	1.131	.233	2.392		
PRES. ON RATE LEVEL	.932	1.136	.257	2.325		
DERIVED BY FORMULA	.956	1.133	.233	2.322		
UNDERLYING PRES. RATE	1.010	1.231	.278	2.519		
PROPOSED	.957	1.135	.233	2.325		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.549
IND. RATES				2.55	MINIMUM PREMIUM	
MAN. RATES	3.05	2.83	2.70	+ 2.55	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	61,680	795,550	1.289			2	3	33	38	
1999	96,187	2,864,885	2.978			11	7	75	93	
2000	171,322	4,026,777	2.350			6	16	149	171	
2001	233,596	3,452,557	1.478			4	20	153	177	
2002	267,735	3,205,996	1.197			4	17	130	151	
TOTAL	830,520	14,345,765	1.727			27	63	540	630	
O.D.		48,173	.005					7	7	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			267,877	146,361	76,607			57,084	113,846	80,199	53,576
1999			1,313,803	279,360	403,312			303,398	139,204	254,651	171,157
2000			944,785	731,395	667,833			433,123	466,318	619,155	164,168
2001			483,324	991,808	641,130			131,373	355,829	538,467	310,626
2002			693,644	707,394	594,504			113,937	321,552	534,366	240,599
TOTAL			3,703,433	2,856,318	2,383,386			1,038,915	1,396,749	2,026,838	940,126
O.D.					18,501					26,832	2,840

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			392,707	217,932	109,394			151,044	207,883	130,003	62,416
1999	903	120,442	1,905,911	393,085	523,755	848	46,891	799,864	221,166	392,040	187,417
2000	1,695	156,403	1,802,145	826,784	788,614	1,793	92,377	1,421,163	623,583	870,255	173,033
2001	2,912	224,256	2,045,053	859,181	739,017	1,658	124,607	884,358	391,546	679,448	339,825
2002	6,913	392,830	2,905,407	658,519	738,691	2,941	223,814	1,126,834	352,328	616,584	265,140
TOTAL	12,423	893,931	9,051,223	2,955,501	2,899,471	7,240	487,689	4,383,263	1,796,506	2,688,330	1,027,831
O.D.	2	158	1,567	241	25,510		31	265	50	43,213	3,084

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	14,837,792	10,408,822	1,030,915			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,017,070	-1,010,122	14,064			
TOTAL LOSSES	16,854,862	9,398,700	1,044,979			
EXPECTED LOSSES	18,495,680	11,419,650	1,079,677			
CREDIBILITY	.22	.61	.88			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.029	1.132	.126	3.287		
INDICATED (POST-TEST)	1.676	.935	.104	2.715		
PRES. ON RATE LEVEL	2.056	1.269	.120	3.445		
DERIVED BY FORMULA	1.972	1.065	.106	3.143		
UNDERLYING PRES. RATE	2.227	1.375	.130	3.732		
PROPOSED	1.972	1.065	.106	3.143		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.446
IND. RATES				3.45	MINIMUM PREMIUM	
MAN. RATES	4.54	4.39	4.00	+ 3.45	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	67,852	2,122,479	3.128			4	8	104	116
1999	98,491	1,717,423	1.743			4	9	97	110
2000	101,503	2,628,343	2.589			4	12	125	141
2001	73,704	2,269,885	3.079			4	4	81	89
2002	94,008	976,680	1.038				11	38	49
TOTAL	435,558	9,714,810	2.230			16	44	445	505
O.D.		72							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			501,838	270,848	448,690			209,862	102,870	410,864	177,507
1999			454,001	194,223	218,457			308,416	78,006	239,228	225,092
2000			437,695	554,083	441,815			177,666	174,081	533,852	309,151
2001			430,455	65,219	558,249			334,677	41,546	374,339	465,400
2002				248,842	203,740				166,744	246,575	110,779
TOTAL			1,823,989	1,333,215	1,870,951			1,030,621	563,247	1,804,858	1,287,929
O.D.											72

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			735,694	403,293	640,728			555,295	187,841	666,012	206,796
1999	395	42,970	685,666	267,319	282,018	717	47,178	797,525	129,284	367,829	246,476
2000	1,060	84,860	979,243	617,303	520,514	755	39,720	633,538	244,884	730,504	325,845
2001	1,593	106,394	970,693	119,762	587,360	1,214	162,286	954,762	106,970	469,425	509,148
2002	1,413	93,648	727,860	212,912	239,804	1,307	86,589	439,915	167,354	282,722	122,078
TOTAL	4,461	327,872	4,099,156	1,620,589	2,270,424	3,993	335,773	3,381,035	836,333	2,516,492	1,410,343
O.D.											84

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,152,290	7,243,838	1,410,427			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,392,280	-1,129,270	13,130			
TOTAL LOSSES	9,544,570	6,114,568	1,423,557			
EXPECTED LOSSES	12,992,695	10,030,901	1,441,696			
CREDIBILITY	.14	.40	.57			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.191	1.404	.327	3.922		
INDICATED (POST-TEST)	1.810	1.160	.270	3.240		
PRES. ON RATE LEVEL	2.754	2.126	.305	5.185		
DERIVED BY FORMULA	2.622	1.740	.285	4.647		
UNDERLYING PRES. RATE	2.983	2.303	.331	5.617		
PROPOSED	2.622	1.740	.285	4.647		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.095
IND. RATES				5.10	MINIMUM PREMIUM	
MAN. RATES	6.75	6.30	6.02	+ 5.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	172,145	3,951,121	2.295			11	13	71	95
1999	159,784	1,878,044	1.175			5	7	67	79
2000	204,115	2,551,226	1.249			5	3	68	76
2001	191,260	3,044,116	1.591			10	7	45	62
2002	189,581	1,329,668	.701				6	45	51
TOTAL	916,885	12,754,175	1.391			31	36	296	363
O.D.		53,132	.005					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,296,736	365,448	649,522			578,656	158,549	581,356	320,854
1999			614,532	118,041	294,326			167,799	47,494	348,969	286,883
2000			568,343	151,512	636,226			288,223	48,725	549,507	308,690
2001			1,351,526	236,145	250,522			296,473	188,101	373,506	347,843
2002			196,152	196,152	406,023				85,533	391,372	250,588
TOTAL			3,831,137	1,067,298	2,236,619			1,331,151	528,402	2,244,710	1,514,858
O.D.					21,094					25,558	6,480

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,901,015	544,152	927,517			1,531,123	289,511	942,378	373,795
1999	415	56,534	901,771	168,983	377,672	443	26,012	452,791	81,391	527,508	314,137
2000	847	86,256	1,015,320	201,090	724,218	741	55,867	838,145	99,465	750,439	325,359
2001	2,770	248,102	2,114,556	267,616	318,716	1,556	164,486	1,015,136	240,334	479,189	380,540
2002	2,064	112,348	901,527	220,449	439,835	1,370	75,058	422,184	125,459	418,540	276,148
TOTAL	6,096	503,240	6,834,189	1,402,290	2,787,958	4,110	321,423	4,259,379	836,160	3,118,054	1,669,979
O.D.	12	449	6,383	906	23,438	7	211	5,441	928	34,187	7,039

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,940,940	8,203,921	1,677,018	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,085,387	-906,006	15,535	
TOTAL LOSSES	13,026,327	7,297,915	1,692,553	
EXPECTED LOSSES	9,856,514	8,196,951	1,705,407	
CREDIBILITY	.23	.65	.94	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.421	.796	.185	2.402
INDICATED (POST-TEST)	1.174	.657	.153	1.984
PRES. ON RATE LEVEL	.992	.825	.172	1.989
DERIVED BY FORMULA	1.034	.716	.154	1.904
UNDERLYING PRES. RATE	1.075	.894	.186	2.155
PROPOSED	1.077	.746	.161	1.984

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.18	MINIMUM PREMIUM	
MAN. RATES	2.40	2.32	2.31	+ 2.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	23,448	12,716	.054						3	3
1999	31,804	25,805	.081						1	1
2000	26,137	30,478	.116						3	3
2001	7,600	4,257	.056							
2002	67,705	1,212,800	1.791					9	46	55
TOTAL	156,694	1,286,056	.821					9	53	62

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					3,864					2,599	6,253
1999					9,618					11,614	4,573
2000					7,521					20,320	2,637
2001											4,257
2002				463,329	149,747				310,682	115,200	173,842
TOTAL				463,329	170,750				310,682	149,733	191,562

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					5,517					4,214	7,285
1999		33	1,143	176	12,094	2	13	944	185	17,371	5,007
2000	4	154	2,278	324	8,357	6	171	4,326	739	27,179	2,779
2001											4,657
2002	1,744	138,321	1,048,597	347,214	211,856	1,544	121,370	564,268	260,374	171,344	191,574
TOTAL	1,748	138,508	1,052,018	347,714	237,824	1,552	121,554	569,538	261,298	220,108	211,302

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,884,918	1,066,944	211,302	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	74,074	-60,315	1,335	
TOTAL LOSSES	1,958,992	1,006,629	212,637	
EXPECTED LOSSES	642,446	622,076	95,583	
CREDIBILITY	.07	.20	.29	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.250	.642	.136	2.028
INDICATED (POST-TEST)	1.033	.530	.112	1.675
PRES. ON RATE LEVEL	.378	.366	.057	.801
DERIVED BY FORMULA	.424	.399	.073	.896
UNDERLYING PRES. RATE	.410	.397	.061	.868
PROPOSED	.424	.399	.073	.896

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.98	MINIMUM PREMIUM
MAN. RATES	1.05	1.05	.93	+ .98	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	8,147,559	33,379,617	.409		1	83	86	775	945	
1999	9,021,532	39,817,229	.441	7		89	79	809	984	
2000	9,703,635	36,744,075	.378	1	1	91	83	827	1003	
2001	10,030,163	35,924,985	.358			64	97	799	960	
2002	10,174,416	36,601,504	.359	7	2	18	107	801	935	
TOTAL	47,077,305	182,467,410	.388	15	4	345	452	4011	4827	
O.D.		731,531	.001			2	2	18	22	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		244,101	11,717,875	2,441,612	4,806,579		81,341	4,355,690	1,591,867	4,833,477	3,307,075
1999	1,261,033		14,811,811	2,313,377	5,407,284	3,289		5,240,803	1,611,668	5,945,841	3,222,123
2000	122,527	279,620	13,292,538	2,110,671	6,048,264	15,528	16,072	4,145,205	1,882,320	5,445,550	3,385,780
2001			10,481,652	2,676,623	6,049,111			4,017,118	2,091,841	7,030,181	3,578,459
2002	2,205,546	339,641	2,729,153	3,044,799	6,666,752	42,462	3,837,628	3,122,309	2,883,657	8,437,131	3,292,426
TOTAL	3,589,106	863,362	53,033,029	12,587,082	28,977,990	61,279	3,935,041	20,881,125	10,061,353	31,692,180	16,785,863
O.D.			243,119	130,929	101,312			62,076	29,026	111,145	53,924

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		776,577	17,115,511	3,635,563	6,863,791		187,104	11,353,128	2,906,754	7,835,080	3,852,742
1999	1,954,558	1,338,654	21,245,890	3,332,851	6,971,938	18,537	779,133	13,312,623	2,650,691	9,064,220	3,528,225
2000	193,622	2,430,796	20,439,145	2,805,040	7,072,512	35,807	852,800	12,152,479	2,789,973	7,562,933	3,568,612
2001	28,120	2,194,019	19,321,922	3,084,606	6,691,058	20,200	2,052,953	12,990,559	2,917,101	8,755,797	3,914,834
2002	3,000,714	2,320,878	17,537,705	3,729,423	7,356,831	128,790	3,340,306	13,107,796	3,647,327	9,297,866	3,628,253
TOTAL	5,177,014	9,060,924	95,660,173	16,587,483	34,956,130	203,334	7,212,296	62,916,585	14,911,846	42,515,896	18,492,666
O.D.	380	35,826	363,037	60,230	131,151	195	26,970	158,335	11,349	163,641	59,209

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	180,815,069	109,337,726	18,551,875			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	19,481,438	-10,227,210	176,748			
TOTAL LOSSES	200,296,507	99,110,516	18,728,623			
EXPECTED LOSSES	177,481,440	93,683,837	18,830,922			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.425	.211	.040	.676		
INDICATED (POST-TEST)	.351	.174	.033	.558		
PRES. ON RATE LEVEL	.348	.184	.037	.569		
DERIVED BY FORMULA	.351	.174	.033	.558		
UNDERLYING PRES. RATE	.377	.199	.040	.616		
PROPOSED	.351	.174	.033	.558		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.611
IND. RATES				.61	MINIMUM PREMIUM	
MAN. RATES	.64	.69	.66	+ .61	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	563,594	3,713,540	.658		1		7	7	86	101
1999	611,460	3,842,119	.628			9	9	83	101	
2000	593,599	4,147,249	.698			7	12	86	105	
2001	613,698	3,120,489	.508			6	9	96	111	
2002	543,338	6,747,371	1.241			3	9	55	67	
TOTAL	2,925,689	21,570,768	.737		1		32	46	406	485
O.D.		63,284	.002						3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	3,000		1,239,883	169,391	410,054			834,078	150,128	500,920	406,086
1999			1,417,922	164,651	509,606			693,434	170,326	581,165	305,015
2000			1,162,176	401,859	698,349			352,859	580,551	551,901	399,554
2001			849,988	280,987	598,977			259,441	288,233	544,154	298,709
2002			424,736	268,974	422,548			4,575,590	152,375	476,465	426,683
TOTAL	3,000		5,094,705	1,285,862	2,639,534			6,715,402	1,341,613	2,654,605	1,836,047
O.D.					5,570					50,295	7,419

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,230		1,731,884	252,224	585,560			1,944,075	274,134	811,993	473,090
1999	857	128,660	2,041,072	243,422	656,537	1,639	106,205	1,795,560	283,748	891,660	333,991
2000	1,529	167,637	1,938,352	483,071	814,727	1,882	80,810	1,272,842	755,573	782,169	421,130
2001	2,572	197,398	1,749,971	311,722	658,701	1,856	169,758	1,106,426	343,346	688,346	326,788
2002	3,196	171,652	1,310,864	289,086	478,832	2,915	269,886	1,345,788	257,496	552,009	470,205
TOTAL	12,384	665,347	8,772,143	1,579,525	3,194,357	8,292	626,659	7,464,691	1,914,297	3,726,177	2,025,204
O.D.	16	610	5,549	851	5,678	128	5,807	37,223	7,500	51,979	8,257

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,598,849	10,480,364	2,033,461			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,909,933	-1,013,813	15,137			
TOTAL LOSSES	19,508,782	9,466,551	2,048,598			
EXPECTED LOSSES	17,407,849	8,923,352	1,784,670			
CREDIBILITY	.51	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.667	.324	.070	1.061		
INDICATED (POST-TEST)	.551	.268	.058	.877		
PRES. ON RATE LEVEL	.549	.282	.056	.887		
DERIVED BY FORMULA	.550	.268	.058	.876		
UNDERLYING PRES. RATE	.595	.305	.061	.961		
PROPOSED	.551	.268	.058	.877		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.961
IND. RATES				.96	MINIMUM PREMIUM	
MAN. RATES	1.04	1.01	1.03	+ .96	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	29,057,829	58,653,884	.201	2	3	115	191	1409	1720	
1999	32,525,350	73,310,534	.225	10	3	152	203	1640	2008	
2000	35,859,925	77,724,886	.216	2	3	142	187	1886	2220	
2001	38,393,149	70,016,212	.182	3	3	98	232	1906	2242	
2002	38,512,606	69,709,188	.181	5	1	57	225	2301	2589	
TOTAL	174,348,859	349,414,704	.200	22	13	564	1038	9142	10779	
O.D.		1,342,249				2	5	46	53	

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	380,908	1,119,006	18,090,630	4,770,690	7,972,732	8,917	1,861,559	6,389,325	3,576,297	8,978,304	5,505,516
1999	809,999	1,121,699	24,558,195	4,964,268	11,279,530	20,485	144,181	8,894,854	3,104,418	11,587,959	6,824,946
2000	202,575	1,574,556	22,286,656	5,148,967	13,536,397	11,691	479,011	7,616,593	3,559,812	14,589,597	8,719,031
2001	110,501	938,436	14,568,929	7,634,661	13,488,644	741	130,082	5,505,933	4,976,365	14,574,239	8,087,681
2002	859,148	513,419	8,705,643	6,380,045	14,584,675	351	341,900	3,316,844	4,616,285	19,607,113	10,783,765
TOTAL	2,363,131	5,267,116	88,210,053	28,898,631	60,861,978	42,185	2,956,733	31,723,549	19,833,177	69,337,212	39,920,939
O.D.			402,680	170,458	208,844			52,740	55,985	202,769	248,773

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	537,080	1,366,492	25,868,585	7,103,555	11,366,856	65,567	995,468	15,082,974	6,530,317	14,454,896	6,413,926
1999	1,401,525	4,163,916	35,340,445	7,071,940	14,487,798	55,901	1,491,404	20,614,877	5,057,655	17,607,745	7,473,316
2000	323,709	4,268,883	35,521,192	6,549,499	15,682,557	41,174	1,762,799	22,805,632	5,406,579	20,023,929	9,189,859
2001	220,282	5,046,886	34,588,238	7,820,743	14,753,467	38,602	3,778,395	22,190,619	6,230,487	18,047,760	8,847,923
2002	1,259,206	5,687,697	41,220,804	8,080,944	16,223,026	78,934	5,587,659	27,893,766	7,102,324	21,309,359	11,883,709
TOTAL	3,741,802	20,533,874	172,539,264	36,626,681	72,513,704	280,178	13,615,725	108,587,868	30,327,362	91,443,689	43,808,733
O.D.	890	81,429	880,802	194,921	248,047	415	27,775	264,100	67,594	267,005	273,221

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	320,554,122	231,689,003	44,081,954			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	33,848,092	-20,121,160	401,063			
TOTAL LOSSES	354,402,214	211,567,843	44,483,017			
EXPECTED LOSSES	308,597,481	186,553,279	41,843,726			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.203	.121	.026	.350		
INDICATED (POST-TEST)	.168	.100	.021	.289		
PRES. ON RATE LEVEL	.163	.099	.022	.284		
DERIVED BY FORMULA	.168	.100	.021	.289		
UNDERLYING PRES. RATE	.177	.107	.024	.308		
PROPOSED	.168	.100	.021	.289		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.316
IND. RATES				.32	MINIMUM PREMIUM	
MAN. RATES	.29	.33	.33	+ .32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	216,199	3,367,546	1.557			216,199			6	12	128	146
1999	225,217	7,217,529	3.204			225,217	1	1	10	19	141	172
2000	251,408	4,614,473	1.835			251,408		1	7	17	109	134
2001	310,449	4,800,938	1.546			310,449	1		6	18	129	154
2002	313,933	4,812,978	1.533			313,933			2	24	189	215
TOTAL	1,317,206	24,813,464	1.884			1,317,206	2	2	31	90	696	821
O.D.		17,173	.001								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			654,238	298,639	761,614			244,230	418,114	759,375	231,336
1999	149,314	93,456	1,226,706	653,476	721,463	2,559,396	60,000	389,943	384,135	713,956	265,684
2000		84,439	919,622	677,010	711,312		17,729	392,811	606,876	892,096	312,578
2001	90,682		695,278	844,670	953,204	3,500		376,997	465,579	1,055,600	315,428
2002			268,976	817,372	1,190,934			146,000	717,268	1,348,319	324,109
TOTAL	239,996	177,895	3,764,820	3,291,167	4,338,527	2,562,896	77,729	1,549,981	2,591,972	4,769,346	1,449,135
O.D.					2,710					11,480	2,983

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			959,113	444,673	1,087,587			646,231	763,475	1,230,948	269,506
1999	65,771	408,995	1,901,634	896,692	929,479	1,076,768	289,529	1,109,322	602,747	1,087,934	290,924
2000	2,096	352,767	1,773,878	771,158	834,789	2,085	134,127	1,459,154	804,211	1,240,739	329,457
2001	139,362	258,657	2,362,323	780,259	1,053,396	10,162	265,371	1,769,798	563,274	1,318,834	345,078
2002	7,714	437,671	3,403,939	830,564	1,336,843	6,761	469,910	2,406,705	789,611	1,526,823	357,168
TOTAL	214,943	1,458,090	10,400,887	3,723,346	5,242,094	1,095,776	1,158,937	7,391,210	3,523,318	6,405,278	1,592,133
O.D.		7	322	49	3,408	2	13	931	182	17,169	3,375

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	21,721,118	18,914,844	1,595,508			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,102,826	-1,655,257	17,135			
TOTAL LOSSES	23,823,944	17,259,587	1,612,643			
EXPECTED LOSSES	18,967,767	15,845,988	1,686,024			
CREDIBILITY	.30	.83	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.809	1.310	.122	3.241		
INDICATED (POST-TEST)	1.494	1.082	.101	2.677		
PRES. ON RATE LEVEL	1.329	1.111	.118	2.558		
DERIVED BY FORMULA	1.379	1.087	.101	2.567		
UNDERLYING PRES. RATE	1.440	1.203	.128	2.771		
PROPOSED	1.379	1.087	.101	2.567		
IND. RATES						
YEAR	10-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.814
IND. RATES				2.81	MINIMUM PREMIUM	
MAN. RATES	3.32	3.00	2.97	+ 2.81	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	1,414,926	6,291,407	.444			1,414,926	3		11	16	108	138
1999	1,307,078	6,140,922	.469			1,307,078	3		16	10	102	131
2000	1,320,549	9,394,522	.711			1,320,549	1	2	17	9	87	116
2001	1,393,875	5,569,361	.399			1,393,875	2		9	8	95	114
2002	1,496,616	4,067,167	.271			1,496,616			2	14	148	164
TOTAL	6,933,044	31,463,379	.454			6,933,044	9	2	55	57	540	663
O.D.		104,357	.001								4	4

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	1,546,970		1,841,160	328,861	449,702	4,738		784,361	238,020	539,745	557,850
1999	885,944		2,560,602	210,569	564,447	8,116		730,874	137,049	590,886	452,435
2000	506,965	907,770	2,480,145	335,968	338,354		2,162,235	823,320	741,884	522,300	575,581
2001	592,618		1,258,962	258,914	739,485	1,558		1,254,878	116,571	852,148	494,227
2002			241,326	432,345	1,074,551			66,198	257,327	1,366,349	629,071
TOTAL	3,532,497	907,770	8,382,195	1,566,657	3,166,539	14,412	2,162,235	3,659,631	1,490,851	3,871,428	2,709,164
O.D.					86,823					11,724	5,810

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	2,181,228		2,670,933	489,673	642,173	34,839		2,002,157	434,624	874,933	649,895
1999	1,511,719	230,223	3,627,938	317,568	736,778	15,211	111,594	1,881,407	235,020	906,530	495,416
2000	742,037	1,160,119	3,611,831	430,992	440,910	3,069	943,994	2,553,313	1,007,945	779,623	606,662
2001	890,539	253,233	2,232,058	321,217	811,479	5,804	326,867	1,950,349	251,401	1,063,614	540,684
2002	6,206	318,964	2,510,822	541,784	1,167,407	4,755	276,886	1,546,655	417,736	1,460,439	693,236
TOTAL	5,331,729	1,962,539	14,653,582	2,101,234	3,798,747	63,678	1,659,341	9,933,881	2,346,726	5,085,139	2,985,893
O.D.	20	889	11,872	1,706	112,350	17	736	5,669	1,105	13,852	6,340

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	33,623,953	13,460,859	2,992,233		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	4,138,528	-1,321,568	26,149		
TOTAL LOSSES	37,762,481	12,139,291	3,018,382		
EXPECTED LOSSES	36,953,125	11,924,836	2,842,549		
CREDIBILITY	.90	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.545	.175	.044	.764	
INDICATED (POST-TEST)	.450	.145	.036	.631	
PRES. ON RATE LEVEL	.492	.159	.038	.689	
DERIVED BY FORMULA	.454	.145	.036	.635	
UNDERLYING PRES. RATE	.533	.172	.041	.746	
PROPOSED	.454	.145	.036	.635	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.70	MINIMUM PREMIUM
MAN. RATES	.63	.72	.80	+ .70	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,815,046	4,839,461	.266			16	9	57	82	
1999	1,933,743	2,515,146	.130			6	11	49	66	
2000	2,086,338	2,345,748	.112			5	7	53	65	
2001	2,223,027	2,859,873	.128		1	5	6	41	53	
2002	2,321,732	2,408,010	.103		1	1	4	48	54	
TOTAL	10,379,886	14,968,238	.144		2	33	37	248	320	
O.D.		35,767						3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,254,750	272,222	254,798			1,058,186	168,220	261,032	570,253
1999			937,655	338,350	330,819			272,316	127,245	309,144	199,617
2000			668,492	109,456	566,691			130,238	99,484	428,691	342,696
2001	206,168		807,021	280,998	319,609	50,000		160,949	488,652	271,634	274,842
2002	660,789		153,950	121,435	543,490	33,601		33,662	69,590	420,463	371,030
TOTAL	866,957		4,821,868	1,122,461	2,015,407	83,601		1,655,351	953,191	1,690,964	1,758,438
O.D.					12,713					17,827	5,227

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,270,571	405,338	363,848			2,435,895	307,170	423,133	664,345
1999	762	87,642	1,390,462	466,328	430,077	788	42,234	724,962	203,245	472,439	218,581
2000	827	94,558	1,105,953	155,709	647,435	536	28,742	457,662	146,403	584,119	361,202
2001	310,773	174,001	1,514,869	284,217	373,019	103,412	139,357	959,556	492,312	375,922	300,677
2002	888,955	142,936	1,129,331	210,211	580,003	74,400	87,706	488,562	123,475	449,042	408,875
TOTAL	1,201,317	499,137	8,411,186	1,521,803	2,394,382	179,136	298,039	5,066,637	1,272,605	2,304,655	1,953,680
O.D.	12	485	5,509	766	14,284	13	601	5,709	1,016	22,981	5,712

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,667,781	7,532,492	1,959,392	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,706,728	-752,488	16,922	
TOTAL LOSSES	17,374,509	6,780,004	1,976,314	
EXPECTED LOSSES	15,466,031	6,954,523	1,764,580	
CREDIBILITY	1.00	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.167	.065	.019	.251
INDICATED (POST-TEST)	.138	.054	.016	.208
PRES. ON RATE LEVEL	.137	.062	.016	.215
DERIVED BY FORMULA	.138	.054	.016	.208
UNDERLYING PRES. RATE	.149	.067	.017	.233
PROPOSED	.138	.054	.016	.208

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				.23	MINIMUM PREMIUM	
MAN. RATES	.26	.27	.25	+ .23	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	4,183,897	12,500,351	.298	2	1	31	36	240	310	
1999	4,547,046	12,526,886	.275		1	26	25	220	272	
2000	4,980,554	15,318,860	.307		1	27	26	281	335	
2001	5,187,037	11,779,044	.227	2		18	25	253	298	
2002	5,485,896	10,841,240	.197	2		9	37	335	383	
TOTAL	24,384,430	62,966,381	.258	6	3	111	149	1329	1598	
O.D.		293,307	.001				1	9	10	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	4,467	339,054	4,629,444	1,201,978	1,457,545	161,539	80,000	1,475,055	750,313	1,354,073	1,046,883
1999		295,778	4,335,796	604,631	1,987,566		363,449	1,594,773	490,804	1,638,740	1,215,349
2000		682	4,386,337	646,310	2,823,109		3,236	2,782,431	625,620	2,783,186	1,267,949
2001	752,503		2,675,862	657,616	2,392,190	3,000		898,579	418,469	2,334,531	1,646,294
2002	368,686		1,182,437	1,166,723	2,255,765	105,097		721,020	702,097	2,411,846	1,927,569
TOTAL	1,125,656	635,514	17,209,876	4,277,258	10,916,175	269,636	446,685	7,471,858	2,987,303	10,522,376	7,104,044
O.D.				82,233	93,363				40,561	44,563	32,587

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	5,606	823,237	6,750,107	1,789,746	2,081,369	1,014,983	140,444	3,871,990	1,370,073	2,194,953	1,219,619
1999	3,452	750,051	6,080,589	885,863	2,547,940	3,696	766,638	3,673,478	811,328	2,502,573	1,330,807
2000	4,821	575,753	6,678,581	902,308	3,246,542	5,523	398,321	5,799,907	1,006,745	3,844,701	1,336,418
2001	1,077,437	625,998	5,600,992	847,559	2,572,762	11,056	538,556	3,448,661	678,118	2,865,904	1,801,046
2002	510,611	849,784	6,506,660	1,360,236	2,522,160	239,068	821,595	4,267,575	1,033,595	2,672,074	2,124,181
TOTAL	1,601,927	3,624,823	31,616,929	5,785,712	12,970,773	1,274,326	2,665,554	21,061,611	4,899,859	14,080,205	7,812,071
O.D.	236	14,661	139,858	72,878	105,852	199	9,006	66,494	43,385	54,946	35,638

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	62,075,624	38,013,610	7,847,709		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	7,060,830	-3,373,312	68,071		
TOTAL LOSSES	69,136,454	34,640,298	7,915,780		
EXPECTED LOSSES	64,131,050	31,212,070	7,071,485		
CREDIBILITY	1.00	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.284	.142	.032	.458	
INDICATED (POST-TEST)	.235	.117	.026	.378	
PRES. ON RATE LEVEL	.243	.118	.027	.388	
DERIVED BY FORMULA	.235	.117	.026	.378	
UNDERLYING PRES. RATE	.263	.128	.029	.420	
PROPOSED	.235	.117	.026	.378	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.41	MINIMUM PREMIUM
MAN. RATES	.44	.47	.45	+ .41	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	210,614	2,306,420	1.095			6	5	57	68
1999	225,504	1,333,228	.591			2	7	45	54
2000	203,962	2,582,266	1.266			5	1	58	64
2001	279,847	2,809,829	1.004			5	7	62	74
2002	300,437	2,426,365	.807			2	7	87	96
TOTAL	1,220,364	11,458,108	.939			20	27	309	356
O.D.		913							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			955,714	106,914	309,203			277,048	112,169	293,756	251,616
1999			225,718	289,758	243,021			22,684	111,988	299,253	140,806
2000			1,327,969	58,157	338,162			273,154	59,497	332,368	192,959
2001			885,021	266,356	430,210			374,486	120,397	416,409	316,950
2002			232,182	319,312	493,818			220,229	180,382	514,559	465,883
TOTAL			3,626,604	1,040,497	1,814,414			1,167,601	584,433	1,856,345	1,368,214
O.D.											913

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,401,077	159,196	441,546			733,069	204,820	476,178	293,133
1999	360	23,979	391,789	392,548	312,326	321	4,582	104,879	173,347	450,523	154,183
2000	1,092	163,979	1,881,436	106,377	405,097	683	51,746	761,206	103,734	459,810	203,379
2001	2,353	190,981	1,670,786	286,814	487,280	1,601	190,675	1,141,082	189,056	528,993	346,743
2002	3,647	198,192	1,517,436	339,743	559,041	2,670	219,176	1,113,719	258,285	582,317	513,403
TOTAL	7,452	577,131	6,862,524	1,284,678	2,205,290	5,275	466,179	3,853,955	929,242	2,497,821	1,510,841
O.D.											998

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	11,772,516	6,917,031	1,511,839			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,275,393	-662,392	15,650			
TOTAL LOSSES	13,047,909	6,254,639	1,527,489			
EXPECTED LOSSES	11,385,996	6,333,690	1,525,456			
CREDIBILITY	.28	.79	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.069	.513	.125	1.707		
INDICATED (POST-TEST)	.883	.424	.103	1.410		
PRES. ON RATE LEVEL	.861	.479	.116	1.456		
DERIVED BY FORMULA	.867	.436	.103	1.406		
UNDERLYING PRES. RATE	.933	.519	.125	1.577		
PROPOSED	.870	.437	.103	1.410		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.546
IND. RATES				1.55	MINIMUM PREMIUM	
MAN. RATES	2.02	1.67	1.69	+ 1.55	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	141,940	2,382,193	1.678			141,940			3	9	76	88
1999	157,947	2,018,375	1.277			157,947			2	6	85	93
2000	177,320	2,451,431	1.382			177,320			3	9	71	83
2001	195,699	1,967,586	1.005			195,699			1	5	80	86
2002	215,189	1,682,384	.781			215,189				6	77	83
TOTAL	888,095	10,501,969	1.183			888,095			9	35	389	433
O.D.		27,233	.003									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			386,328	287,129	506,542			149,212	232,215	468,933	351,834
1999			246,921	91,155	459,678			123,864	93,847	691,465	311,445
2000			524,669	146,418	327,287			365,758	95,312	510,416	481,571
2001			91,730	125,702	393,680			197,451	160,586	466,382	532,055
2002				141,900	365,810				156,932	464,158	553,584
TOTAL			1,249,648	792,304	2,052,997			836,285	738,892	2,601,354	2,230,489
O.D.											27,233

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			566,356	427,536	723,341			394,815	424,025	760,135	409,887
1999	202	24,320	410,820	132,348	581,777	521	20,176	382,376	155,126	1,039,509	341,032
2000	527	56,527	659,047	177,952	376,699	693	44,390	682,552	150,235	697,182	507,576
2001	888	51,722	498,543	137,917	412,449	1,282	124,506	806,106	209,984	580,603	582,068
2002	1,731	92,580	748,442	174,922	391,849	1,804	108,376	586,215	192,211	505,739	610,050
TOTAL	3,348	225,149	2,883,208	1,050,675	2,486,115	4,300	297,448	2,852,064	1,131,581	3,583,168	2,450,613
O.D.											30,643

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,265,517	8,251,539	2,481,256			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	766,913	-789,986	23,131			
TOTAL LOSSES	7,032,430	7,461,553	2,504,387			
EXPECTED LOSSES	6,953,784	7,513,284	2,273,522			
CREDIBILITY	.23	.64	.92			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.792	.840	.282	1.914		
INDICATED (POST-TEST)	.654	.694	.233	1.581		
PRES. ON RATE LEVEL	.723	.781	.236	1.740		
DERIVED BY FORMULA	.707	.725	.233	1.665		
UNDERLYING PRES. RATE	.783	.846	.256	1.885		
PROPOSED	.707	.725	.233	1.665		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.825
IND. RATES				1.83	MINIMUM PREMIUM	
MAN. RATES	2.06	2.13	2.02	+ 1.83	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	887,713	26,107,107	2.940			887,713		1	54	54	928	1037
1999	880,830	23,714,554	2.692			880,830			33	45	822	900
2000	1,152,711	35,140,485	3.048			1,152,711	1	1	74	72	891	1039
2001	1,199,602	32,355,181	2.697			1,199,602	1		49	76	870	996
2002	1,175,548	22,841,784	1.943			1,175,548	1		14	84	811	910
TOTAL	5,296,404	140,159,111	2.646			5,296,404	3	2	224	331	4322	4882
O.D.		1,176,250	.022				1		1	4	38	44

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		218,307	7,078,920	1,392,827	5,053,837		9,177	2,903,050	756,204	5,117,070	3,577,715
1999			4,619,045	1,661,969	5,633,153			2,102,840	877,289	5,063,289	3,756,969
2000	16,744	237,820	9,137,455	2,940,962	6,703,020	7,500	88,056	3,458,789	1,728,437	6,363,416	4,458,286
2001	2,412		6,273,610	3,403,871	7,051,595	22,889		2,552,650	1,370,645	6,805,462	4,872,047
2002	1,513		1,788,205	3,100,145	5,549,222	1,984		689,131	1,628,321	6,030,203	4,053,060
TOTAL	20,669	456,127	28,897,235	12,499,774	29,990,827	32,373	97,233	11,706,460	6,360,896	29,379,440	20,718,077
O.D.	225,000		150,774	137,438	308,288	25,000		4,810	34,830	206,807	83,303

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		716,484	10,321,842	2,073,921	7,216,873		21,777	7,545,140	1,380,826	8,294,757	4,168,038
1999	3,690	433,968	7,154,655	2,362,772	7,151,686	6,100	315,304	5,572,361	1,451,532	7,646,027	4,113,881
2000	37,793	1,846,001	15,429,700	3,618,214	7,743,774	22,268	882,999	10,457,867	2,587,611	8,750,627	4,699,033
2001	28,482	1,759,282	15,937,566	3,580,116	7,629,989	61,743	1,507,491	9,767,851	2,095,875	8,355,562	5,330,019
2002	38,469	1,959,244	15,192,347	3,426,793	6,171,132	28,507	1,568,052	8,403,711	2,301,605	6,565,593	4,466,472
TOTAL	108,434	6,714,979	64,036,110	15,061,816	35,913,454	118,618	4,295,623	41,746,930	9,817,449	39,612,566	22,777,443
O.D.	327,928	30,402	387,487	169,104	365,802	37,962	8,806	92,575	43,485	283,798	91,865

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	117,905,854	101,267,474	22,869,308	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	12,893,636	-10,093,997	221,780	
TOTAL LOSSES	130,799,490	91,173,477	23,091,088	
EXPECTED LOSSES	117,421,276	94,434,884	22,880,466	
CREDIBILITY	.75	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.470	1.721	.436	4.627
INDICATED (POST-TEST)	2.040	1.422	.360	3.822
PRES. ON RATE LEVEL	2.046	1.646	.399	4.091
DERIVED BY FORMULA	2.042	1.422	.360	3.824
UNDERLYING PRES. RATE	2.217	1.783	.432	4.432
PROPOSED	2.042	1.422	.360	3.824

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.193
IND. RATES				4.19	MINIMUM PREMIUM	
MAN. RATES	4.92	4.79	4.75	+ 4.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	3,014,019	21,694,610	.719			46	15	780	841
1999	4,095,763	39,063,748	.953	2	4	78	41	1240	1365
2000	4,055,189	32,109,227	.791	5		45	27	1255	1332
2001	4,570,891	34,117,958	.746	1		48	36	1239	1324
2002	4,258,037	20,101,016	.472		1	8	47	891	947
TOTAL	19,993,899	147,086,559	.736	8	5	225	166	5405	5809
O.D.		2,397,737	.011	1		4	3	55	63

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			6,400,461	591,115	4,641,987			2,672,061	154,605	4,395,211	2,839,170
1999	25,531	875,687	10,913,713	1,435,061	7,959,961	24,202	345,170	4,006,541	979,197	7,519,713	4,978,972
2000	18,168		6,811,086	1,151,301	7,537,474	87,381		2,621,870	661,726	7,988,414	5,231,807
2001	134,897		7,294,256	1,535,493	8,250,076	22,532		1,938,132	841,407	8,727,397	5,373,768
2002		6,620	1,053,071	772,026	6,304,155		22,200	387,886	665,332	6,583,538	4,306,188
TOTAL	178,596	882,307	32,472,587	5,484,996	34,693,653	134,115	367,370	11,626,490	3,302,267	35,214,273	22,729,905
O.D.	744		904,043	183,552	684,754	158		160,056	10,280	348,709	105,441

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			9,383,077	880,171	6,628,759			7,070,272	282,310	7,124,643	3,307,633
1999	54,835	3,055,065	16,162,359	2,174,579	10,135,335	50,300	1,539,805	10,274,052	1,712,030	11,377,574	5,451,974
2000	35,490	986,130	11,636,435	1,697,452	8,554,658	139,493	511,064	7,990,312	1,270,164	10,828,769	5,514,325
2001	227,788	1,780,226	16,114,409	2,261,005	8,753,420	59,820	1,333,754	8,984,093	1,688,521	10,558,005	5,878,902
2002	30,364	1,381,599	11,074,639	1,952,372	6,603,201	20,656	1,246,803	6,715,784	1,577,755	6,947,285	4,745,419
TOTAL	348,477	7,203,020	64,370,919	8,965,579	40,675,373	270,269	4,631,426	41,034,513	6,530,780	46,836,276	24,898,253
O.D.	2,667	120,317	1,592,322	268,847	778,094	812	61,928	444,961	40,453	486,877	115,547

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	120,081,631	104,582,279	25,013,800	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	14,576,159	-9,594,728	217,273	
TOTAL LOSSES	134,657,790	94,987,551	25,231,073	
EXPECTED LOSSES	134,558,940	88,772,911	22,992,984	
CREDIBILITY	1.00	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.673	.475	.126	1.274
INDICATED (POST-TEST)	.556	.392	.104	1.052
PRES. ON RATE LEVEL	.621	.410	.106	1.137
DERIVED BY FORMULA	.556	.392	.104	1.052
UNDERLYING PRES. RATE	.673	.444	.115	1.232
PROPOSED	.556	.392	.104	1.052

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.153
IND. RATES				1.15	MINIMUM PREMIUM	
MAN. RATES	1.23	1.34	1.32	+ 1.15	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,045,079	830,066	.079			2	1	13	16	
1999	1,014,998	763,057	.075			2	4	10	16	
2000	1,315,436	2,525,622	.191	1		4	2	12	19	
2001	1,332,837	609,704	.045			1	1	11	13	
2002	1,178,562	352,422	.029				4	8	12	
TOTAL	5,886,912	5,080,871	.086	1		9	12	54	76	
O.D.		89,458	.001					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			480,095	2,742	47,560			116,994		102,333	80,342
1999			335,008	91,090	89,410			77,391	45,390	70,625	54,143
2000	3,000		584,259	32,835	61,607			1,468,715	139,021	123,761	112,424
2001			157,675	71,830	154,651			71,310	21,300	78,950	53,988
2002				89,514	26,201				87,413	62,426	86,868
TOTAL	3,000		1,557,037	288,011	379,429			1,734,410	293,124	438,095	387,765
O.D.					54,309					27,500	7,649

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			703,820	4,083	67,915			309,566		165,881	93,598
1999	249	30,890	487,984	126,418	116,982	242	12,048	206,665	71,329	108,686	59,287
2000	4,754	60,168	686,458	48,723	79,795	1,222	92,755	1,323,417	209,656	195,232	118,495
2001	587	41,457	372,904	77,212	167,865	303	36,092	215,511	34,444	100,176	59,063
2002	328	26,289	198,943	66,500	38,140	534	37,637	181,037	77,741	79,196	95,729
TOTAL	5,918	158,804	2,450,109	322,936	470,697	2,301	178,532	2,236,196	393,170	649,171	426,172
O.D.					77,553					44,578	8,911

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,031,860	1,958,105	435,083			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	637,713	-264,683	4,817			
TOTAL LOSSES	5,669,573	1,693,422	439,900			
EXPECTED LOSSES	5,828,043	2,413,633	529,822			
CREDIBILITY	.81	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.096	.029	.007	.132		
INDICATED (POST-TEST)	.079	.024	.006	.109		
PRES. ON RATE LEVEL	.092	.038	.008	.138		
DERIVED BY FORMULA	.081	.024	.006	.111		
UNDERLYING PRES. RATE	.099	.041	.009	.149		
PROPOSED	.081	.024	.006	.111		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.121
IND. RATES				.12	MINIMUM PREMIUM	
MAN. RATES	.14	.16	.16	+ .12	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	549,199	2,670,106	.486		1	6	5	64	76
1999	581,305	1,778,501	.305			1	7	55	63
2000	609,667	2,049,562	.336			3	6	57	66
2001	654,590	2,263,958	.345			2	6	60	68
2002	686,572	5,427,515	.790		2	1	3	66	72
TOTAL	3,081,333	14,189,642	.461		3	13	27	302	345
O.D.		1,191						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		226,806	738,434	140,707	309,707		40,000	386,040	119,134	381,250	328,028
1999			94,501	124,427	333,379			217,768	122,951	541,154	344,321
2000			369,501	134,888	352,207			111,109	84,249	775,650	221,958
2001			302,876	238,660	224,318			40,700	610,060	411,886	435,458
2002		835,188	213,170	122,764	347,913		2,536,408	44,370	81,394	913,393	332,915
TOTAL		1,061,994	1,718,482	761,446	1,567,524		2,576,408	799,987	1,017,788	3,023,333	1,662,680
O.D.					1,176					15	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		705,277	1,082,544	209,513	442,259		89,934	1,021,462	217,538	618,006	382,153
1999	156	10,844	192,133	172,734	422,087	725	34,307	608,273	198,988	817,871	377,031
2000	544	56,400	659,130	166,736	403,947	560	27,899	477,365	139,046	1,046,618	233,944
2001	1,064	83,715	746,674	200,831	253,761	1,602	90,520	704,651	445,361	530,533	476,391
2002	3,044	379,771	993,776	176,072	385,234	2,905	1,295,769	988,687	235,898	972,825	366,872
TOTAL	4,808	1,236,007	3,674,257	925,886	1,907,288	5,792	1,538,429	3,800,438	1,236,831	3,985,853	1,836,391
O.D.					1,679					24	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,259,731	8,057,561	1,836,391			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	821,037	-692,432	16,460			
TOTAL LOSSES	11,080,768	7,365,129	1,852,851			
EXPECTED LOSSES	7,426,013	6,378,359	1,725,546			
CREDIBILITY	.52	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.360	.239	.060	.659		
INDICATED (POST-TEST)	.297	.197	.050	.544		
PRES. ON RATE LEVEL	.222	.191	.052	.465		
DERIVED BY FORMULA	.261	.197	.050	.508		
UNDERLYING PRES. RATE	.241	.207	.056	.504		
PROPOSED	.261	.197	.050	.508		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.557
IND. RATES				.56	MINIMUM PREMIUM	
MAN. RATES	.50	.46	.54	+ .56	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	67,916	582,762	.858				2	34	36	
1999	72,356	694,338	.959	1			2	25	28	
2000	72,252	928,397	1.284				2	40	43	
2001	70,311	982,577	1.397	1		1		45	47	
2002	63,519	727,424	1.145				2	36	38	
TOTAL	346,354	3,915,498	1.130	2		2	8	180	192	
O.D.		3,217								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				59,763	116,199				18,545	206,536	181,719
1999	87,023			3,810	122,940	20,586			132,742	134,268	192,969
2000			147,159	41,352	172,625			70,651	14,549	298,621	183,440
2001	44,000		89,724		97,178			295,820		258,974	196,881
2002				59,790	184,539				46,358	299,606	137,131
TOTAL	131,023		236,883	164,715	693,481	20,586		366,471	212,194	1,198,005	892,140
O.D.											3,217

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				88,987	165,931				33,863	334,794	211,703
1999	148,349	445	15,300	7,319	154,657	34,719	1,115	40,081	201,228	203,579	211,301
2000	218	22,633	266,303	54,653	196,358	218	15,130	241,717	33,531	403,342	193,346
2001	66,106	16,263	149,392	11,622	101,218	772	106,652	620,483	46,330	321,853	215,388
2002	850	43,761	355,966	80,219	196,180	966	50,788	293,711	81,073	317,182	151,118
TOTAL	215,523	83,102	786,961	242,800	814,344	36,675	173,685	1,195,992	396,025	1,580,750	982,856
O.D.											3,417

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,491,938	3,033,919	986,273	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	391,531	-355,535	7,944	
TOTAL LOSSES	2,883,469	2,678,384	994,217	
EXPECTED LOSSES	3,570,909	3,106,795	949,009	
CREDIBILITY	.12	.34	.49	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.833	.773	.287	1.893
INDICATED (POST-TEST)	.688	.638	.237	1.563
PRES. ON RATE LEVEL	.952	.828	.253	2.033
DERIVED BY FORMULA	.920	.763	.245	1.928
UNDERLYING PRES. RATE	1.031	.897	.274	2.202
PROPOSED	.920	.763	.245	1.928

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.11	MINIMUM PREMIUM	
MAN. RATES	2.71	2.52	2.36	+ 2.11	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	7,069,688	30,636,481	.433	2	2	54	199	854	1111
1999	7,263,385	29,730,006	.409	2		50	290	798	1140
2000	7,728,552	30,700,139	.397		2	48	392	778	1220
2001	8,599,799	32,515,811	.378	1	1	31	379	729	1141
2002	8,767,038	24,995,430	.285		1	12	408	721	1142
TOTAL	39,428,462	148,577,867	.377	5	6	195	1668	3880	5754
O.D.		1,655,038	.004		1	2	2	20	25

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	1,114,910	764,492	8,526,747	2,048,108	3,732,539		211,042	2,805,806	2,323,221	5,043,800	4,065,816
1999	361,037		7,118,585	3,519,947	3,525,031			2,831,128	3,416,776	4,473,566	4,483,936
2000		842,224	6,156,521	3,614,666	3,018,974		1,588,741	1,854,281	4,762,262	3,448,675	5,413,795
2001	102,885	532,265	4,114,865	4,285,741	3,432,081		4,999,215	1,427,618	4,670,928	3,880,299	5,069,914
2002		22,283	1,584,626	4,258,105	3,311,194		728,987	564,342	5,460,778	3,909,872	5,155,243
TOTAL	1,578,832	2,161,264	27,501,344	17,726,567	17,019,819		7,527,985	9,483,175	20,633,965	20,756,212	24,188,704
O.D.		368,332	455,400	29,220	129,028		288,700	91,850	10,945	216,781	64,782

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	1,409,865	1,351,749	12,486,295	3,049,637	5,330,071		238,673	7,368,069	4,242,207	8,175,982	4,736,676
1999	622,045	676,550	10,803,439	4,824,779	4,554,529	12,599	450,226	8,013,463	5,272,633	6,838,144	4,909,910
2000	10,553	1,672,169	10,848,183	4,110,695	3,616,430	13,198	1,153,005	7,759,364	6,107,906	4,933,119	5,706,140
2001	170,732	1,359,610	11,833,105	3,860,582	3,937,163	18,960	2,035,163	9,603,993	4,875,386	5,121,500	5,546,486
2002	29,618	1,869,618	14,087,115	3,719,975	4,018,906	33,992	3,300,497	12,537,966	4,978,097	5,017,911	5,681,078
TOTAL	2,242,813	6,929,696	60,058,137	19,565,668	21,457,099	78,749	7,177,564	45,282,855	25,476,229	30,086,656	26,580,290
O.D.	1,260	439,856	694,214	45,673	156,936	280	390,286	285,160	31,864	307,889	74,126

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	123,580,870	97,128,014	26,654,416			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	13,539,068	-9,124,636	241,418			
TOTAL LOSSES	137,119,938	88,003,378	26,895,834			
EXPECTED LOSSES	122,228,233	84,376,908	25,234,214			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.348	.223	.068	.639		
INDICATED (POST-TEST)	.287	.184	.056	.527		
PRES. ON RATE LEVEL	.286	.198	.059	.543		
DERIVED BY FORMULA	.287	.184	.056	.527		
UNDERLYING PRES. RATE	.310	.214	.064	.588		
PROPOSED	.287	.184	.056	.527		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.577
IND. RATES				.58	MINIMUM PREMIUM	
MAN. RATES	.63	.64	.63	+ .58	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	30,151	445,682	1.478			1			14	15
1999	54,610	1,095,628	2.006			2		3	23	28
2000	47,776	1,435,444	3.004			3		2	17	22
2001	48,867	262,305	.536						14	14
2002	55,836	617,749	1.106					2	33	35
TOTAL	237,240	3,856,808	1.626			6		7	101	114
O.D.		4,165	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			134,645		158,889			56,000		65,292	30,856
1999			345,931	69,082	163,683			94,280	57,966	134,314	230,372
2000			525,465	4,883	77,439			567,919	16,230	156,516	86,992
2001					60,593					144,186	57,526
2002				10,712	284,628				6,325	242,064	74,020
TOTAL			1,006,041	84,677	745,232			718,199	80,521	742,372	479,766
O.D.											4,165

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			197,390		226,892			148,176		105,838	35,947
1999	234	31,850	507,864	98,596	210,128	309	14,770	256,272	91,663	204,665	252,257
2000	327	52,901	605,338	18,469	95,222	776	69,341	981,030	52,297	227,780	91,690
2001	84	3,604	38,941	5,367	61,621	121	7,019	62,748	11,066	171,134	62,933
2002	1,105	47,332	399,761	68,307	292,238	656	30,240	189,319	41,138	251,016	81,570
TOTAL	1,750	135,687	1,749,294	190,739	886,101	1,862	121,370	1,637,545	196,164	960,433	524,397
O.D.											4,581

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,647,508	2,233,437	528,978	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	415,373	-310,131	4,634	
TOTAL LOSSES	4,062,881	1,923,306	533,612	
EXPECTED LOSSES	3,876,501	2,894,327	467,363	
CREDIBILITY	.09	.26	.38	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.713	.811	.225	2.749
INDICATED (POST-TEST)	1.415	.670	.186	2.271
PRES. ON RATE LEVEL	1.508	1.126	.182	2.816
DERIVED BY FORMULA	1.500	1.007	.184	2.691
UNDERLYING PRES. RATE	1.634	1.220	.197	3.051
PROPOSED	1.500	1.007	.184	2.691

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				2.95	MINIMUM PREMIUM	
MAN. RATES	3.25	3.43	3.27	+ 2.95	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	148,734	1,443,868	.970			4	5	38	47	
1999	156,627	1,613,435	1.030			2	5	44	51	
2000	164,766	1,003,722	.609			1	1	29	31	
2001	184,248	952,916	.517			1	3	60	64	
2002	197,448	823,245	.416				2	51	53	
TOTAL	851,823	5,837,186	.685			8	16	222	246	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			512,133	70,146	298,050			196,241	61,363	155,759	150,176
1999			411,393	140,126	247,837			22,491	229,234	284,982	277,372
2000			106,182	1,082	267,434			68,330		220,585	340,109
2001			89,559	35,582	155,392			18,825	73,328	211,108	369,122
2002				22,916	197,162				18,200	291,259	293,708
TOTAL			1,119,267	269,852	1,165,875			305,887	382,125	1,163,693	1,430,487

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			750,787	104,448	425,616			519,254	112,050	252,485	174,955
1999	328	38,700	620,771	195,398	317,694	568	5,385	129,023	348,964	431,618	303,722
2000	203	18,056	221,474	15,042	299,376	172	13,713	211,872	12,707	298,145	358,475
2001	398	26,962	249,853	45,708	163,659	393	27,098	207,334	87,399	258,341	403,819
2002	784	36,633	305,306	57,849	204,394	804	40,030	244,118	57,804	303,823	323,666
TOTAL	1,713	120,351	2,148,191	418,445	1,410,739	1,937	86,226	1,311,601	618,924	1,544,412	1,564,637

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,670,019	3,992,520	1,564,637			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	697,897	-434,287	14,630			
TOTAL LOSSES	4,367,916	3,558,233	1,579,267			
EXPECTED LOSSES	6,294,973	4,054,677	1,490,691			
CREDIBILITY	.22	.62	.90			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.513	.418	.185	1.116		
INDICATED (POST-TEST)	.424	.345	.153	.922		
PRES. ON RATE LEVEL	.682	.439	.162	1.283		
DERIVED BY FORMULA	.625	.381	.154	1.160		
UNDERLYING PRES. RATE	.739	.476	.175	1.390		
PROPOSED	.625	.381	.154	1.160		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.272
IND. RATES				1.27	MINIMUM PREMIUM	
MAN. RATES	1.81	1.58	1.49	+ 1.27	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	73,305	433,920	.591			73,305				1	29	30
1999	81,475	851,570	1.045			81,475			2	3	32	37
2000	90,276	1,223,829	1.355			90,276			2	1	36	39
2001	94,490	1,122,550	1.188			94,490			1	4	33	38
2002	89,273	609,383	.682			89,273				2	26	28
TOTAL	428,819	4,241,252	.989			428,819			5	11	156	172
O.D.		1,316										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				34,576	108,258				10,295	113,236	167,555
1999			330,002	23,869	119,773			61,527	19,088	201,083	96,228
2000			397,453	10,000	177,009			178,697	601	328,351	131,718
2001			107,775	175,641	215,103			36,480	269,648	181,816	136,087
2002				127,276	110,908				22,000	207,890	141,309
TOTAL			835,230	371,362	731,051			276,704	321,632	1,032,376	672,897
O.D.											1,316

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				51,484	154,590				18,799	183,557	195,202
1999	188	29,781	472,554	37,432	154,040	181	9,656	172,333	33,506	302,820	105,370
2000	354	50,340	582,462	27,231	205,190	408	33,797	501,558	24,940	447,338	138,831
2001	717	49,173	455,510	162,132	234,925	953	57,235	430,307	271,985	242,359	148,879
2002	745	48,948	381,226	110,326	129,494	620	31,726	188,131	48,304	218,366	155,723
TOTAL	2,004	178,242	1,891,752	388,605	878,239	2,162	132,414	1,292,329	397,534	1,394,440	744,005
O.D.											1,441

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,498,903	3,058,818	745,446	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	338,031	-269,330	6,735	
TOTAL LOSSES	3,836,934	2,789,488	752,181	
EXPECTED LOSSES	3,091,785	2,461,422	728,993	
CREDIBILITY	.14	.39	.57	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.895	.651	.175	1.721
INDICATED (POST-TEST)	.739	.538	.145	1.422
PRES. ON RATE LEVEL	.665	.530	.157	1.352
DERIVED BY FORMULA	.675	.533	.150	1.358
UNDERLYING PRES. RATE	.721	.574	.170	1.465
PROPOSED	.675	.533	.150	1.358

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.489
IND. RATES				1.49	MINIMUM PREMIUM	
MAN. RATES	1.64	1.61	1.57	+ 1.49	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	113,258	1,337,189	1.180			113,258				3	87	90
1999	136,655	1,725,345	1.262			136,655			2	3	82	87
2000	150,199	3,043,215	2.026			150,199	1	2		2	104	109
2001	155,460	1,992,828	1.281			155,460			3	5	114	122
2002	164,427	4,852,775	2.951			164,427	1	1	1	12	107	122
TOTAL	719,999	12,951,352	1.799			719,999	2	3	6	25	494	530
O.D.		15,784	.002								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				92,373	347,229				35,870	521,275	340,442
1999			228,357	26,032	356,200			62,405	9,657	610,851	431,843
2000	522,094	482,184		17,494	548,393	3,256	408,743		23,704	595,629	441,718
2001			336,079	106,620	425,768			128,122	123,892	408,729	463,618
2002	353,235	470,618	153,319	276,325	445,519	9,737	1,409,358	45,000	266,383	852,250	571,031
TOTAL	875,329	952,802	717,755	518,844	2,123,109	12,993	1,818,101	235,527	459,506	2,988,734	2,248,652
O.D.					4,354					2,471	8,959

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				137,544	495,845				65,499	844,985	396,615
1999	139	21,609	361,214	43,580	450,438	229	10,231	205,682	25,889	915,517	472,868
2000	761,609	589,196	226,435	44,474	611,132	5,115	536,896	184,825	66,750	803,284	465,571
2001	1,287	88,731	808,741	136,462	452,243	955	88,389	588,918	162,949	504,430	507,198
2002	476,829	289,661	1,307,266	295,763	500,191	24,585	937,963	1,195,461	361,619	936,627	629,276
TOTAL	1,239,864	989,197	2,703,656	657,823	2,509,849	30,884	1,573,479	2,174,886	682,706	4,004,843	2,471,528
O.D.					6,218					4,005	9,861

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,711,966	7,865,444	2,481,389			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	806,794	-714,478	23,511			
TOTAL LOSSES	9,518,760	7,150,966	2,504,900			
EXPECTED LOSSES	7,387,190	6,667,191	2,404,797			
CREDIBILITY	.20	.55	.80			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.322	.993	.348	2.663		
INDICATED (POST-TEST)	1.092	.820	.287	2.199		
PRES. ON RATE LEVEL	.947	.855	.308	2.110		
DERIVED BY FORMULA	.976	.836	.291	2.103		
UNDERLYING PRES. RATE	1.026	.926	.334	2.286		
PROPOSED	.979	.839	.292	2.110		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.313
IND. RATES				2.31	MINIMUM PREMIUM	
MAN. RATES	2.73	2.62	2.45	+ 2.31	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	25,910	1,821,488	7.030			4		23	27
1999	39,222	3,800,370	9.689			2	3	68	73
2000	41,376	3,594,847	8.688			5		47	52
2001	37,637	2,390,978	6.352				6	41	47
2002	38,690	1,478,613	3.821				4	33	37
TOTAL	182,835	13,086,296	7.157			11	13	212	236
O.D.		131,846	.072			1			1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,050,561		109,101			47,232		157,499	457,095
1999			409,176	126,163	886,620			34,800	62,723	875,554	1,405,334
2000			713,230		637,234			67,247		531,539	1,645,597
2001				170,335	421,552				155,907	452,633	1,190,551
2002				126,098	192,500				60,760	198,238	901,017
TOTAL			2,172,967	422,596	2,247,007			149,279	279,390	2,215,463	5,599,594
O.D.			118,223					7,696			5,927

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,540,122		155,797			124,976		255,305	532,516
1999	314	40,426	691,120	188,482	1,120,701	335	6,835	170,727	108,922	1,311,773	1,538,841
2000	788	96,367	1,133,262	43,509	722,666	258	16,078	275,454	23,940	714,035	1,734,459
2001	851	44,441	446,356	171,510	440,737	800	41,300	352,733	181,477	551,240	1,302,463
2002	1,055	61,476	488,038	127,022	212,733	768	44,084	240,723	77,179	214,936	992,921
TOTAL	3,008	242,710	4,298,898	530,523	2,652,634	2,161	108,297	1,164,613	391,518	3,047,289	6,101,200
O.D.	80	13,730	155,875	2,680	2,420	14	1,333	18,573	529	348	6,490

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,009,292	6,627,941	6,107,690	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	682,247	-517,171	46,698	
TOTAL LOSSES	6,691,539	6,110,770	6,154,388	
EXPECTED LOSSES	6,388,255	4,709,830	5,024,306	
CREDIBILITY	.08	.22	.32	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.660	3.342	3.366	10.368
INDICATED (POST-TEST)	3.023	2.760	2.780	8.563
PRES. ON RATE LEVEL	3.225	2.378	2.537	8.140
DERIVED BY FORMULA	3.209	2.462	2.615	8.286
UNDERLYING PRES. RATE	3.494	2.576	2.748	8.818
PROPOSED	3.209	2.462	2.615	8.286

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	9.086
IND. RATES				9.09	MINIMUM PREMIUM	
MAN. RATES	8.10	8.88	9.45	+ 9.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	596,430	20,471,830	3.432			42	92	642	776	
1999	620,798	22,601,270	3.640	1	1	47	90	628	767	
2000	726,652	34,803,674	4.789	2	1	44	82	732	861	
2001	784,174	20,328,012	2.592	1	2	19	103	621	746	
2002	860,202	17,868,490	2.077	1		13	80	660	754	
TOTAL	3,588,256	116,073,276	3.235	5	4	165	447	3283	3904	
O.D.		381,081	.010			1		11	12	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			5,504,907	2,636,558	3,059,184			2,576,515	2,185,153	3,054,914	1,454,599
1999	5,619	132,130	6,503,305	1,863,874	3,865,307	5,137	33,250	3,868,620	1,457,902	3,413,970	1,452,156
2000	118,613	509,900	6,605,800	2,716,420	5,892,595	66,849	7,622,207	2,695,424	1,421,555	5,321,418	1,832,893
2001	43,435	686,593	2,504,983	3,199,581	4,846,411	8,777	336,943	1,240,932	1,727,078	4,020,052	1,713,227
2002	32,338		1,978,469	2,126,786	4,724,252	7,500		1,103,001	1,262,653	4,834,146	1,799,345
TOTAL	200,005	1,328,623	23,097,464	12,543,219	22,387,749	88,263	7,992,400	11,484,492	8,054,341	20,644,500	8,252,220
O.D.			84,644		168,972			45,709		67,003	14,753

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			7,916,264	3,882,569	4,368,520			6,208,856	3,446,747	4,952,018	1,694,608
1999	15,211	991,817	9,333,538	2,618,019	4,948,225	17,306	590,356	7,982,255	2,325,617	5,218,790	1,590,111
2000	182,650	1,028,691	11,494,031	3,282,069	6,779,038	109,451	1,178,095	7,960,163	2,126,572	7,306,373	1,931,869
2001	81,960	1,736,244	9,625,638	3,061,685	5,242,756	28,268	1,531,153	5,861,440	2,071,150	4,998,332	1,874,270
2002	74,310	1,595,804	12,355,408	2,590,959	5,206,982	36,130	1,352,580	7,188,228	1,857,427	5,279,578	1,982,878
TOTAL	354,131	5,352,556	50,724,879	15,435,301	26,545,521	191,155	4,652,184	35,200,942	11,827,513	27,755,091	9,073,736
O.D.	103	4,303	177,074	7,505	199,871	38	1,897	139,039	3,249	89,826	16,284

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	96,798,301	81,863,877	9,090,020		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	11,005,635	-7,546,073	95,542		
TOTAL LOSSES	107,803,936	74,317,804	9,185,562		
EXPECTED LOSSES	99,538,221	71,442,176	9,472,995		
CREDIBILITY	.58	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.004	2.071	.256	5.331	
INDICATED (POST-TEST)	2.481	1.711	.211	4.403	
PRES. ON RATE LEVEL	2.560	1.838	.244	4.642	
DERIVED BY FORMULA	2.514	1.711	.211	4.436	
UNDERLYING PRES. RATE	2.774	1.991	.264	5.029	
PROPOSED	2.514	1.711	.211	4.436	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.86	MINIMUM PREMIUM
MAN. RATES	5.38	5.54	5.39	+ 4.86	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	352,582	9,367,335	2.656			352,582	2		12	35	321	370
1999	345,022	7,696,518	2.230			345,022	1		8	34	311	354
2000	414,128	9,160,175	2.211			414,128			14	41	314	369
2001	412,241	8,847,614	2.146			412,241			11	34	318	363
2002	411,186	7,286,908	1.772			411,186			5	41	291	337
TOTAL	1,935,159	42,358,550	2.189			1,935,159	3		50	185	1555	1793
O.D.		93,551	.004								6	6

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	125,758		1,777,194	961,025	2,186,065	2,153		587,508	1,015,935	1,859,458	852,239
1999	171,075		1,347,250	1,030,557	1,254,395	76,640		514,022	808,512	1,559,272	934,795
2000			1,877,052	1,446,244	1,748,076			915,074	652,494	1,560,738	960,497
2001			1,236,866	981,175	2,181,465			546,255	691,248	2,222,020	988,585
2002			689,727	912,947	1,773,920			179,838	564,867	2,275,763	889,846
TOTAL	296,833		6,928,089	5,331,948	9,143,921	78,793		2,742,697	3,733,056	9,477,251	4,625,962
O.D.					48,330					25,611	19,610

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	177,319		2,605,366	1,430,969	3,121,704	15,831		1,554,548	1,855,098	3,014,184	992,858
1999	293,185	134,595	2,188,864	1,409,004	1,606,343	130,962	84,965	1,572,605	1,251,560	2,362,947	1,023,601
2000	3,554	319,434	3,704,577	1,653,460	2,034,611	3,227	188,658	2,882,263	918,965	2,160,521	1,012,364
2001	6,453	430,017	3,977,662	1,020,437	2,331,022	5,010	420,254	2,882,319	884,987	2,734,334	1,081,512
2002	11,861	628,181	4,852,488	1,050,869	1,969,823	8,693	539,091	2,929,533	815,074	2,461,921	980,610
TOTAL	492,372	1,512,227	17,328,957	6,564,739	11,063,503	163,723	1,232,968	11,821,268	5,725,684	12,733,907	5,090,945
O.D.	45	2,046	22,748	3,335	52,453	33	1,590	12,447	2,366	30,028	21,580

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	32,590,424	36,176,015	5,112,525			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,313,396	-3,213,233	48,545			
TOTAL LOSSES	35,903,820	32,962,782	5,161,070			
EXPECTED LOSSES	30,072,370	29,337,011	5,224,929			
CREDIBILITY	.38	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.855	1.703	.267	3.825		
INDICATED (POST-TEST)	1.532	1.407	.221	3.160		
PRES. ON RATE LEVEL	1.435	1.399	.249	3.083		
DERIVED BY FORMULA	1.472	1.407	.221	3.100		
UNDERLYING PRES. RATE	1.554	1.516	.270	3.340		
PROPOSED	1.472	1.407	.221	3.100		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.399
IND. RATES				3.40	MINIMUM PREMIUM	
MAN. RATES	3.60	3.53	3.58	+ 3.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	304,201	5,783,620	1.901			304,201			11	8	232	251
1999	349,835	6,724,892	1.922			349,835			16	12	180	208
2000	394,222	8,811,996	2.235			394,222		1	23	15	206	245
2001	454,144	9,356,905	2.060			454,144	1		19	24	219	263
2002	477,523	5,722,686	1.198			477,523	1		2	13	219	235
TOTAL	1,979,925	36,400,099	1.838			1,979,925	2	1	71	72	1056	1202
O.D.		167,841	.008								8	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,496,754	228,295	1,404,652			560,102	111,701	1,195,463	786,653
1999			2,296,819	355,602	983,780			809,318	124,112	1,167,705	987,556
2000		61,869	2,838,718	638,352	1,521,305		32,964	1,023,051	264,577	1,322,225	1,108,935
2001	2,137		2,307,187	1,035,743	1,870,545	5,883		893,208	468,776	1,509,753	1,263,673
2002	126,622		233,679	547,009	1,426,635	174,680		30,067	310,386	1,727,886	1,145,722
TOTAL	128,759	61,869	9,173,157	2,805,001	7,206,917	180,563	32,964	3,315,746	1,279,552	6,923,032	5,292,539
O.D.					94,036					30,417	43,388

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,194,241	339,931	2,005,838			1,482,030	203,966	1,937,845	916,451
1999	1,465	209,943	3,341,097	515,545	1,263,956	1,850	124,036	2,118,920	226,920	1,771,117	1,081,374
2000	3,586	537,456	4,525,797	808,167	1,772,558	2,665	275,255	2,896,062	444,864	1,828,529	1,168,817
2001	10,969	581,275	5,188,553	1,082,916	2,056,132	16,676	502,238	3,127,986	661,454	1,891,168	1,382,458
2002	177,528	401,254	3,182,019	694,655	1,541,278	384,874	321,336	1,822,231	506,781	1,839,322	1,262,586
TOTAL	193,548	1,729,928	18,431,707	3,441,214	8,639,762	406,065	1,222,865	11,447,229	2,043,985	9,267,981	5,811,686
O.D.	90	3,509	40,788	5,693	104,665	15	797	8,651	1,528	39,838	48,079

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	33,485,192	23,544,666	5,859,765	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	3,257,489	-2,260,014	59,516	
TOTAL LOSSES	36,742,681	21,284,652	5,919,281	
EXPECTED LOSSES	29,619,678	21,640,580	5,820,980	
CREDIBILITY	.39	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.856	1.075	.299	3.230
INDICATED (POST-TEST)	1.533	.888	.247	2.668
PRES. ON RATE LEVEL	1.381	1.009	.271	2.661
DERIVED BY FORMULA	1.440	.888	.247	2.575
UNDERLYING PRES. RATE	1.496	1.093	.294	2.883
PROPOSED	1.488	.918	.255	2.661

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.918
IND. RATES				2.92	MINIMUM PREMIUM	
MAN. RATES	3.28	3.17	3.09	+ 2.92	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	1,374,625	18,077,406	1.315			1,374,625			19	96	993	1108
1999	1,453,685	21,723,825	1.494			1,453,685			28	114	991	1133
2000	1,501,613	23,278,736	1.550			1,501,613	2		27	97	985	1111
2001	1,624,271	22,548,508	1.388			1,624,271	1		21	87	1032	1141
2002	1,649,370	15,588,435	.945			1,649,370	1		1	65	935	1002
TOTAL	7,603,564	101,216,910	1.331			7,603,564	4		96	459	4936	5495
O.D.		214,903	.002							2	10	12

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,425,012	1,781,705	3,978,663			1,887,828	1,004,723	4,115,712	2,883,763
1999			3,343,216	2,425,608	5,078,525			1,410,866	1,808,272	4,647,610	3,009,728
2000	249,821		3,424,288	2,383,551	4,882,453	1,500		1,615,762	1,754,857	5,802,365	3,164,139
2001	15,000		2,570,145	2,606,269	5,311,091			930,814	1,599,810	6,122,938	3,392,441
2002	84,429		121,903	1,822,004	3,473,377	500		93,843	1,206,681	5,420,840	3,364,858
TOTAL	349,250		11,884,564	11,019,137	22,724,109	2,000		5,939,113	7,374,343	26,109,465	15,814,929
O.D.				39,192	65,086				6,848	61,901	41,876

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			3,476,977	2,652,952	5,681,523			4,204,413	1,834,622	6,671,572	3,359,584
1999	3,742	339,006	5,641,567	3,357,077	6,455,887	6,907	230,681	4,255,916	2,824,770	7,027,274	3,295,652
2000	370,619	598,803	7,050,242	2,816,746	5,582,360	9,481	342,537	5,617,344	2,459,409	7,910,820	3,335,003
2001	37,661	1,004,167	9,349,817	2,636,213	5,675,119	11,393	881,679	6,349,768	2,084,452	7,470,524	3,711,330
2002	131,192	1,018,216	8,119,287	1,992,420	3,788,034	19,879	1,088,443	6,074,563	1,771,945	5,809,597	3,708,074
TOTAL	543,214	2,960,192	33,637,890	13,455,408	27,182,923	47,660	2,543,340	26,502,004	10,975,198	34,889,787	17,409,643
O.D.	127	8,472	74,596	37,258	76,127	67	2,804	23,888	10,723	82,285	45,312

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	66,344,254	86,709,709	17,454,955			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	7,494,361	-8,555,379	159,782			
TOTAL LOSSES	73,838,615	78,154,330	17,614,737			
EXPECTED LOSSES	67,823,790	78,316,710	17,031,983			
CREDIBILITY	.96	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.971	1.028	.232	2.231		
INDICATED (POST-TEST)	.802	.849	.192	1.843		
PRES. ON RATE LEVEL	.823	.951	.207	1.981		
DERIVED BY FORMULA	.803	.849	.192	1.844		
UNDERLYING PRES. RATE	.892	1.030	.224	2.146		
PROPOSED	.803	.849	.192	1.844		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	2.022
IND. RATES				2.02	MINIMUM PREMIUM	
MAN. RATES	2.39	2.39	2.30	+ 2.02	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	215,274	2,170,174	1.008			5	6	77	88	
1999	225,631	2,335,884	1.035			1	4	76	81	
2000	244,397	2,417,062	.988			2	7	83	92	
2001	271,528	2,751,853	1.013			4	4	92	100	
2002	290,675	1,837,971	.632			1	6	85	92	
TOTAL	1,247,505	11,512,944	.923			13	27	413	453	
O.D.		22,309	.001					3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			780,662	149,087	228,413			148,884	121,757	401,437	339,934
1999			213,474	193,548	555,019			121,014	80,590	731,937	440,302
2000			341,608	226,401	506,010			380,687	91,403	530,711	340,242
2001			557,834	199,255	596,637			167,052	174,798	623,799	432,478
2002			143,172	196,225	393,887			42,117	96,478	583,267	382,825
TOTAL			2,036,750	964,516	2,279,966			859,754	565,026	2,871,151	1,935,781
O.D.					5,798					2,605	13,906

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,144,450	221,990	326,174			393,947	222,328	650,726	396,023
1999	270	22,844	394,650	270,050	703,000	496	19,716	375,719	135,820	1,099,699	482,131
2000	662	51,813	614,879	268,204	576,138	817	56,670	854,265	150,997	727,311	358,615
2001	2,018	143,400	1,294,590	234,325	640,318	1,385	121,323	820,642	231,926	766,762	473,131
2002	2,560	136,020	1,053,842	228,203	435,975	1,988	119,626	668,211	170,392	622,474	421,873
TOTAL	5,510	354,077	4,502,411	1,222,772	2,681,605	4,686	317,335	3,112,784	911,463	3,866,972	2,131,773
O.D.	1	90	1,037	142	7,618		81	755	134	3,470	15,103

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,298,767	8,694,176	2,146,876	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	878,888	-832,395	20,558	
TOTAL LOSSES	9,177,655	7,861,781	2,167,434	
EXPECTED LOSSES	7,934,132	7,796,907	2,083,334	
CREDIBILITY	.29	.80	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.736	.630	.174	1.540
INDICATED (POST-TEST)	.608	.520	.144	1.272
PRES. ON RATE LEVEL	.587	.577	.154	1.318
DERIVED BY FORMULA	.593	.531	.144	1.268
UNDERLYING PRES. RATE	.636	.625	.167	1.428
PROPOSED	.595	.533	.144	1.272

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				1.39	MINIMUM PREMIUM	
MAN. RATES	1.58	1.59	1.53	+ 1.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	287,337	1,402,512	.488			287,337			1	10	81	92
1999	312,045	2,355,790	.754			312,045			6	4	62	72
2000	326,694	2,479,734	.759			326,694			4	14	69	87
2001	351,558	2,549,183	.725			351,558			2	11	72	85
2002	366,035	1,321,767	.361			366,035		1	1	2	65	69
TOTAL	1,643,669	10,108,986	.615			1,643,669		1	14	41	349	405
O.D.		36,074	.002								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			134,788	166,388	589,844			23,173	112,766	293,467	82,086
1999			879,561	79,244	386,558			330,659	165,194	390,256	124,318
2000			447,102	346,931	607,499			190,144	265,849	525,303	96,906
2001			232,088	339,356	818,957			218,184	224,172	592,856	123,570
2002		24,960	139,892	12,734	455,208		30,000	35,087	16,000	479,993	127,893
TOTAL		24,960	1,833,431	944,653	2,858,066		30,000	797,247	783,981	2,281,875	554,773
O.D.					35,100						974

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			197,599	247,752	842,302			61,316	205,909	475,707	95,630
1999	514	79,769	1,270,342	121,814	495,474	974	51,379	883,857	263,055	596,133	136,128
2000	957	80,263	941,457	404,637	697,083	982	44,222	709,830	357,845	724,064	102,139
2001	2,062	122,716	1,169,500	350,040	864,943	1,632	147,095	971,172	281,974	737,742	135,186
2002	2,439	146,876	805,681	116,807	475,400	1,395	187,960	462,247	93,357	502,759	140,938
TOTAL	5,972	429,624	4,384,579	1,241,050	3,375,202	4,983	430,656	3,088,422	1,202,140	3,036,405	610,021
O.D.	137	5,512	46,878	7,527	35,870						1,067

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,396,763	8,898,194	611,088			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	732,584	-812,492	5,654			
TOTAL LOSSES	9,129,347	8,085,702	616,742			
EXPECTED LOSSES	6,640,422	7,495,131	591,721			
CREDIBILITY	.34	.96	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.555	.492	.038	1.085		
INDICATED (POST-TEST)	.458	.406	.031	.895		
PRES. ON RATE LEVEL	.373	.421	.033	.827		
DERIVED BY FORMULA	.402	.407	.031	.840		
UNDERLYING PRES. RATE	.404	.456	.036	.896		
PROPOSED	.402	.407	.031	.840		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.921
IND. RATES				.92	MINIMUM PREMIUM	
MAN. RATES	.98	.88	.96	+ .92	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	55,602	1,102,856	1.983			1	4	30	35	
1999	66,622	908,565	1.363			1	4	30	35	
2000	72,645	2,441,866	3.361			2	4	32	39	
2001	74,434	2,974,401	3.996	1		2	3	45	52	
2002	87,179	2,122,869	2.435	2		2	4	34	38	
TOTAL	356,482	9,550,557	2.679	3		6	19	171	199	
O.D.		6,849	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			190,633	82,778	135,236			56,500	118,126	247,761	271,822
1999			113,686	16,204	190,882			75,000	36,325	218,570	257,898
2000	644,882		223,819	116,540	227,561	30,807		209,599	106,640	532,766	349,252
2001	288,091		350,500	102,881	182,259	454,386		790,000	79,665	387,954	338,665
2002				45,717	139,197				37,231	270,474	1,630,250
TOTAL	932,973		878,638	364,120	875,135	485,193		1,131,099	377,987	1,657,525	2,847,887
O.D.											6,849

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			279,468	123,256	193,115			149,499	215,697	401,620	316,673
1999	73	10,837	182,023	26,260	241,341	238	11,806	210,780	60,010	329,705	282,398
2000	918,550	36,007	420,438	138,604	261,770	46,241	43,592	675,117	164,410	727,272	368,112
2001	432,098	60,031	533,964	107,975	201,203	923,675	170,717	1,015,149	144,735	489,480	370,500
2002	623	33,148	269,631	60,939	148,056	833	44,255	258,005	69,570	285,554	1,796,536
TOTAL	1,351,344	140,023	1,685,524	457,034	1,045,485	970,987	270,370	2,308,550	654,422	2,233,631	3,134,219
O.D.											7,563

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,726,798	4,390,572	3,141,782			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	533,505	-488,465	19,299			
TOTAL LOSSES	7,260,303	3,902,107	3,161,081			
EXPECTED LOSSES	4,858,849	4,616,442	1,900,049			
CREDIBILITY	.12	.35	.50			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.037	1.095	.887	4.019		
INDICATED (POST-TEST)	1.683	.904	.733	3.320		
PRES. ON RATE LEVEL	1.258	1.196	.492	2.946		
DERIVED BY FORMULA	1.309	1.094	.613	3.016		
UNDERLYING PRES. RATE	1.363	1.295	.533	3.191		
PROPOSED	1.309	1.094	.613	3.016		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.307
IND. RATES				3.31	MINIMUM PREMIUM	
MAN. RATES	3.40	3.37	3.42	+ 3.31	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	157,187	5,028,944	3.199			7	11	187	205
1999	180,424	4,337,902	2.404			5	11	178	194
2000	197,320	5,973,936	3.027	1		9	10	211	231
2001	215,433	5,633,352	2.614			1	21	190	212
2002	223,747	4,599,776	2.055				12	217	229
TOTAL	974,111	25,573,910	2.625	1		22	65	983	1071
O.D.		20,797	.002					8	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,281,339	226,290	1,157,435			829,788	138,270	907,932	487,890
1999			528,438	425,446	1,119,992			308,965	237,290	1,124,639	593,132
2000	67,479		1,153,933	272,625	1,713,656	427		424,450	92,063	1,492,676	756,627
2001			162,934	710,993	2,239,907			40,913	281,956	1,524,300	672,349
2002				384,848	1,731,513				262,802	1,495,931	724,682
TOTAL	67,479		3,126,644	2,020,202	7,962,503	427		1,604,116	1,012,381	6,545,478	3,234,680
O.D.					9,279					4,955	6,563

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,503,550	336,946	1,652,816			1,410,773	252,480	1,471,758	568,392
1999	629	55,106	937,035	592,398	1,420,064	1,215	49,585	905,777	382,252	1,695,436	649,480
2000	100,108	182,610	2,172,144	389,256	1,937,904	1,931	88,513	1,390,455	196,190	2,020,288	797,485
2001	4,686	239,051	2,377,934	765,602	2,333,790	2,090	125,981	1,036,730	387,169	1,837,121	735,550
2002	7,595	367,171	3,017,375	632,945	1,818,322	4,904	264,723	1,514,775	429,341	1,588,993	798,600
TOTAL	113,018	843,938	10,008,038	2,717,147	9,162,896	10,140	528,802	6,258,510	1,647,432	8,613,596	3,549,507
O.D.	21	1,095	9,658	1,527	9,756		227	1,995	372	6,059	7,301

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	17,775,442	22,158,785	3,556,808		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,222,015	-2,055,114	32,481		
TOTAL LOSSES	19,997,457	20,103,671	3,589,289		
EXPECTED LOSSES	20,242,028	19,267,917	3,302,236		
CREDIBILITY	.24	.68	.98		
PURE PREMIUMS					
INDICATED (PRE-TEST)	2.053	2.064	.368	4.485	
INDICATED (POST-TEST)	1.696	1.705	.304	3.705	
PRES. ON RATE LEVEL	1.918	1.826	.313	4.057	
DERIVED BY FORMULA	1.865	1.744	.304	3.913	
UNDERLYING PRES. RATE	2.078	1.978	.339	4.395	
PROPOSED	1.865	1.744	.304	3.913	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.29	MINIMUM PREMIUM
MAN. RATES	5.25	4.85	4.71	+ 4.29	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	305,064	10,234,297	3.354	4		17	24	413	458
1999	336,353	12,068,516	3.588	2		23	27	383	435
2000	351,767	12,791,662	3.636	2		26	25	383	436
2001	353,304	8,830,019	2.499	3	1	9	6	340	359
2002	328,156	7,304,347	2.225	2		2	27	335	366
TOTAL	1,674,644	51,228,841	3.059	13	1	77	109	1854	2054
O.D.		239,620	.014	1				9	10

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	688,147		2,528,616	513,460	1,659,094	4,207		755,991	281,957	2,534,459	1,268,366
1999	103,000		3,445,979	598,385	1,962,190	12,770		1,591,304	759,678	2,468,650	1,126,560
2000	586,479		3,968,522	750,887	1,786,892	52,325		1,768,330	450,930	2,345,188	1,082,109
2001	318,409	50,165	1,547,767	197,773	2,260,799	8,167	550	707,713	229,962	2,376,019	1,132,695
2002	3,790		183,325	844,120	1,868,706	7,339		78,165	925,200	2,455,999	937,703
TOTAL	1,699,825	50,165	11,674,209	2,904,625	9,537,681	84,808	550	4,901,503	2,647,727	12,180,315	5,547,433
O.D.	77,716				51,312	500				75,176	34,916

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	970,287		3,706,950	764,540	2,369,185	30,934		2,000,354	514,853	4,108,352	1,477,646
1999	177,814	313,606	5,024,830	868,278	2,508,398	26,054	245,026	4,248,998	1,221,835	3,750,919	1,233,583
2000	858,010	531,342	6,127,596	963,913	2,094,520	83,624	337,360	4,990,272	758,756	3,238,556	1,140,543
2001	482,913	481,719	3,549,938	421,930	2,365,237	20,741	418,086	2,733,027	475,516	2,882,620	1,239,168
2002	15,036	535,281	4,257,425	987,912	2,027,738	26,197	640,718	3,409,035	1,105,584	2,699,354	1,033,349
TOTAL	2,504,060	1,861,948	22,666,739	4,006,573	11,365,078	187,550	1,641,190	17,381,686	4,076,544	16,679,801	6,124,289
O.D.	109,594	620	8,866	1,262	63,917	3,692	400	10,321	1,764	108,092	40,220

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	46,376,666	36,303,031	6,164,509			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	5,027,795	-3,605,302	61,502			
TOTAL LOSSES	51,404,461	32,697,729	6,226,011			
EXPECTED LOSSES	45,968,978	32,203,404	6,983,266			
CREDIBILITY	.35	.97	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.070	1.953	.372	5.395		
INDICATED (POST-TEST)	2.536	1.613	.307	4.456		
PRES. ON RATE LEVEL	2.534	1.775	.385	4.694		
DERIVED BY FORMULA	2.535	1.618	.307	4.460		
UNDERLYING PRES. RATE	2.745	1.923	.417	5.085		
PROPOSED	2.535	1.618	.307	4.460		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.890
IND. RATES				4.89	MINIMUM PREMIUM	
MAN. RATES	5.65	5.94	5.45	+ 4.89	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	26,973	7,018	.260						3	3
1999	16,427	12								
2000	24,945	4,698	.188						1	1
2001	13,117	111,170	8.475					2		2
2002	20,887	6,702	.320							
TOTAL	102,349	129,600	1.266						2	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					4,115					161	2,742
1999											12
2000					811					1,368	2,519
2001				84,508					25,000		1,662
2002											6,702
TOTAL				84,508	4,926				25,000	1,529	13,637

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					5,876					261	3,194
1999											13
2000		19	245	36	901		11	293	50	1,828	2,655
2001	104	9,555	87,021	66,555	5,978	67	3,084	24,978	23,527	2,247	1,818
2002											7,386
TOTAL	104	9,574	87,266	66,591	12,755	67	3,095	25,271	23,577	4,336	15,066

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	125,377	107,259	15,066	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	16,165	-17,981	540	
TOTAL LOSSES	141,542	89,278	15,606	
EXPECTED LOSSES	142,266	151,988	64,786	
CREDIBILITY	.02	.06	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.383	.872	.152	2.407
INDICATED (POST-TEST)	1.142	.720	.126	1.988
PRES. ON RATE LEVEL	1.283	1.371	.584	3.238
DERIVED BY FORMULA	1.280	1.332	.515	3.127
UNDERLYING PRES. RATE	1.390	1.485	.633	3.508
PROPOSED	1.280	1.332	.515	3.127

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.429
IND. RATES				3.43	MINIMUM PREMIUM	
MAN. RATES	3.72	3.82	3.76	+ 3.43	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	95,892	6,229,679	6.496			12	2	194	208
1999	100,090	6,306,508	6.300			12	4	243	259
2000	96,432	6,170,522	6.398			14		232	246
2001	92,008	4,988,061	5.421			5	2	265	272
2002	89,671	3,475,115	3.875				4	209	213
TOTAL	474,093	27,169,885	5.731			43	12	1143	1198
O.D.		1,020							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			1,588,778	55,348	2,356,547			339,957	65,783	1,421,980	401,286
1999			1,888,044	112,110	1,921,189			399,861	180,879	1,425,021	379,404
2000			2,141,047		1,512,643			678,902		1,493,646	344,284
2001			635,591	108,965	2,069,076			144,960	62,415	1,648,444	318,610
2002				61,494	1,617,471				33,752	1,449,901	312,497
TOTAL			6,253,460	337,917	9,476,926			1,563,680	342,829	7,438,992	1,756,081
O.D.											1,020

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			2,329,149	82,413	3,365,151			899,527	120,120	2,305,024	467,498
1999	1,055	174,147	2,846,137	204,256	2,435,048	1,304	63,235	1,142,033	304,896	2,145,986	415,447
2000	2,093	280,738	3,280,768	113,455	1,724,592	1,555	130,376	1,956,656	100,910	2,028,697	362,875
2001	4,299	232,946	2,246,351	297,098	2,134,036	1,780	148,139	1,104,704	202,288	1,971,434	348,559
2002	6,328	269,011	2,272,869	388,543	1,660,748	3,827	179,628	1,127,532	243,226	1,502,854	344,372
TOTAL	13,775	956,842	12,975,274	1,085,765	11,319,575	8,466	521,378	6,230,452	971,440	9,953,995	1,938,751
O.D.											1,109

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	20,706,187	23,330,775	1,939,860		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	1,522,045	-1,591,126	14,277		
TOTAL LOSSES	22,228,232	21,739,649	1,954,137		
EXPECTED LOSSES	13,805,589	13,876,702	1,692,511		
CREDIBILITY	.15	.42	.61		
PURE PREMIUMS					
INDICATED (PRE-TEST)	4.689	4.586	.412	9.687	
INDICATED (POST-TEST)	3.873	3.788	.340	8.001	
PRES. ON RATE LEVEL	2.688	2.702	.330	5.720	
DERIVED BY FORMULA	2.866	3.158	.336	6.360	
UNDERLYING PRES. RATE	2.912	2.927	.357	6.196	
PROPOSED	2.866	3.158	.336	6.360	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				6.97	MINIMUM PREMIUM
MAN. RATES	7.85	7.53	6.64	+ 6.97	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	2,880,265	6,153,820	.213		1	11	12	160	184
1999	3,183,656	8,545,170	.268	1		17	15	146	179
2000	3,473,867	6,989,518	.201			15	15	180	210
2001	3,558,715	5,187,530	.145			7	22	120	149
2002	4,036,629	5,170,433	.128	1		4	18	173	196
TOTAL	17,133,132	32,046,471	.187	2	1	54	82	779	918
O.D.		273,509	.001				3	5	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		659,021	1,687,461	343,340	945,607		223,902	507,791	166,196	973,902	646,600
1999	453,000		3,055,032	263,858	1,257,022	500		1,312,284	241,701	1,220,431	741,342
2000			2,105,095	417,259	1,265,721			720,111	204,170	1,341,477	935,685
2001			978,065	538,663	1,078,205			369,836	507,388	998,108	717,265
2002	303,770		471,246	429,436	1,234,576	2,500		127,211	329,834	1,543,844	728,016
TOTAL	756,770	659,021	8,296,899	1,992,556	5,781,131	3,000	223,902	3,037,233	1,449,289	6,077,762	3,768,908
O.D.				55,706	100,038				43,572	22,068	52,125

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		638,390	2,460,779	511,233	1,350,319		156,821	1,321,895	303,474	1,578,696	753,289
1999	773,917	264,042	4,202,538	404,877	1,611,759	3,482	171,246	2,909,086	412,595	1,860,810	811,770
2000	2,415	289,856	3,360,781	545,174	1,465,035	1,999	141,528	2,130,485	348,348	1,836,838	986,212
2001	3,832	274,648	2,485,382	562,783	1,168,744	3,136	264,790	1,770,447	597,351	1,253,907	784,688
2002	414,997	384,558	2,989,644	590,657	1,344,300	11,201	349,487	1,915,881	512,149	1,661,644	802,274
TOTAL	1,195,161	1,851,494	15,499,124	2,614,724	6,940,157	19,818	1,083,872	10,047,794	2,173,917	8,191,895	4,138,233
O.D.	118	6,527	57,252	61,678	137,207	188	14,779	71,135	37,460	34,452	58,191

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	29,847,262	20,191,490	4,196,424		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	3,211,545	-1,891,208	44,015		
TOTAL LOSSES	33,058,807	18,300,282	4,240,439		
EXPECTED LOSSES	29,126,325	17,647,126	4,454,615		
CREDIBILITY	1.00	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.193	.107	.025	.325	
INDICATED (POST-TEST)	.159	.088	.021	.268	
PRES. ON RATE LEVEL	.157	.095	.024	.276	
DERIVED BY FORMULA	.159	.088	.021	.268	
UNDERLYING PRES. RATE	.170	.103	.026	.299	
PROPOSED	.159	.088	.021	.268	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.29	MINIMUM PREMIUM
MAN. RATES	.35	.32	.32	+ .29	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	376,393	6,647,713	1.766	1		9	17	268	295
1999	408,678	12,311,359	3.012	2		29	15	289	335
2000	443,104	10,435,704	2.355	2		24	12	266	304
2001	450,141	11,907,851	2.645	2	1	14	21	376	414
2002	412,981	7,511,140	1.818			6	22	333	361
TOTAL	2,091,297	48,813,767	2.334	7	1	82	87	1532	1709
O.D.		20,125						2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	76,500		1,683,399	461,162	1,410,759	957		522,396	252,527	1,523,608	716,405
1999	501,580		5,769,842	513,281	1,414,565	24,166		1,792,078	165,372	1,345,086	785,389
2000	695,277		4,746,104	446,366	1,313,505	3,400		936,360	211,849	1,341,739	741,104
2001	739,958	275,000	2,031,621	1,093,644	2,431,498	8,000	5,000	1,227,679	422,532	2,730,816	942,103
2002			980,471	904,107	1,998,650			183,448	403,881	2,148,195	892,388
TOTAL	2,013,315	275,000	15,211,437	3,418,560	8,568,977	36,523	5,000	4,661,961	1,456,161	9,089,444	4,077,389
O.D.					2,749					4,172	13,204

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	107,865		2,390,496	686,670	2,014,559	7,037		1,310,992	461,116	2,469,766	834,612
1999	858,289	500,746	7,904,842	767,600	1,838,248	43,272	202,642	3,424,553	305,912	2,051,439	860,001
2000	1,016,410	598,816	6,871,488	637,964	1,573,271	7,513	179,275	2,656,527	372,627	1,847,333	781,124
2001	1,112,711	1,109,915	5,299,367	1,167,944	2,621,507	22,362	674,655	4,164,723	740,792	3,352,066	1,030,661
2002	13,974	713,281	5,478,348	1,113,981	2,215,763	7,642	469,819	2,594,164	670,732	2,303,400	983,412
TOTAL	3,109,249	2,922,758	27,944,541	4,374,159	10,263,348	87,826	1,526,391	14,150,959	2,551,179	12,024,004	4,489,810
O.D.	1	61	832	117	3,054		33	888	150	5,581	14,592

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	49,743,539	29,221,592	4,504,402			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,928,492	-2,660,693	42,583			
TOTAL LOSSES	54,672,031	26,560,899	4,546,985			
EXPECTED LOSSES	45,067,451	23,903,526	4,789,070			
CREDIBILITY	.40	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.614	1.270	.217	4.101		
INDICATED (POST-TEST)	2.159	1.049	.179	3.387		
PRES. ON RATE LEVEL	1.989	1.055	.212	3.256		
DERIVED BY FORMULA	2.057	1.049	.179	3.285		
UNDERLYING PRES. RATE	2.155	1.143	.229	3.527		
PROPOSED	2.057	1.049	.179	3.285		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.602
IND. RATES				3.60	MINIMUM PREMIUM	
MAN. RATES	4.05	3.73	3.78	+ 3.60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	67,959	506,894	.745			1	1	26	28
1999	76,634	448,260	.584				1	37	38
2000	109,780	622,601	.567			1		44	45
2001	152,633	1,162,201	.761			1	8	24	33
2002	122,661	1,218,095	.993				2	49	51
TOTAL	529,667	3,958,051	.747			3	12	180	195
O.D.		675							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			101,820	30,196	108,132			75,000	4,630	82,869	104,247
1999				1,211	114,857				8,337	194,178	129,677
2000			92,934		115,959			75,984		190,993	146,731
2001			131,473	298,834	192,510			35,348	188,620	195,378	120,038
2002				105,105	397,342				41,000	483,695	190,953
TOTAL			326,227	435,346	928,800			186,332	242,587	1,147,113	691,646
O.D.											675

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			149,268	44,962	154,411			198,450	8,454	134,332	121,448
1999	2	398	13,868	3,705	144,450	43	296	17,595	15,578	290,596	141,996
2000	102	13,261	157,620	7,087	130,753	182	14,775	224,065	12,145	258,915	154,654
2001	880	65,366	597,839	258,191	221,492	770	47,454	352,721	196,638	251,097	131,322
2002	1,787	88,386	723,163	156,654	419,401	1,418	70,275	422,018	104,414	506,355	210,430
TOTAL	2,771	167,411	1,641,758	470,599	1,070,507	2,413	132,800	1,214,849	337,229	1,441,295	759,850
O.D.											739

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,162,002	3,319,630	760,589	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	408,121	-230,774	5,893	
TOTAL LOSSES	3,570,123	3,088,856	766,482	
EXPECTED LOSSES	3,750,043	2,309,348	561,448	
CREDIBILITY	.16	.45	.65	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.674	.583	.145	1.402
INDICATED (POST-TEST)	.557	.482	.120	1.159
PRES. ON RATE LEVEL	.654	.402	.098	1.154
DERIVED BY FORMULA	.638	.438	.112	1.188
UNDERLYING PRES. RATE	.708	.436	.106	1.250
PROPOSED	.623	.427	.109	1.159

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.270
IND. RATES				1.27	MINIMUM PREMIUM	
MAN. RATES	1.54	1.40	1.34	+ 1.27	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	16,030	87,328	.544						2	2
1999	19,248	14,528	.075						2	2
2000	18,403	90,963	.494					1		1
2001	20,659	49,995	.242						3	3
2002	18,359	25,905	.141						2	2
TOTAL	92,699	268,719	.290						1	9

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					69,055					17,620	653
1999					2,185					9,764	2,579
2000				52,532					33,191		5,240
2001					7,151					5,060	37,784
2002					10,304					15,234	367
TOTAL				52,532	88,695				33,191	47,678	46,623

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					98,611					28,562	761
1999		8	260	40	2,747	2	13	792	155	14,604	2,824
2000	56	2,335	25,450	55,787	1,955	64	852	17,363	40,667	1,599	5,523
2001	9	424	4,595	633	7,270	2	238	2,203	385	6,003	41,336
2002	37	1,618	13,761	2,210	10,531	36	1,772	11,304	2,277	15,732	404
TOTAL	102	4,385	44,066	58,670	121,114	104	2,875	31,662	43,484	66,500	50,848

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	83,194	289,768	50,848	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	62,448	-51,036	199	
TOTAL LOSSES	145,642	238,732	51,047	
EXPECTED LOSSES	571,953	460,714	22,248	
CREDIBILITY	.05	.14	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.157	.258	.055	.470
INDICATED (POST-TEST)	.130	.213	.045	.388
PRES. ON RATE LEVEL	.570	.459	.021	1.050
DERIVED BY FORMULA	.548	.425	.026	.999
UNDERLYING PRES. RATE	.617	.497	.024	1.138
PROPOSED	.548	.425	.026	.999

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.095
IND. RATES				1.10	MINIMUM PREMIUM	
MAN. RATES	1.19	1.26	1.22	+ 1.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	2,565,430	8,970,230	.349	1		20	26	181	228
1999	3,046,523	7,315,793	.240			9	25	187	221
2000	3,134,037	7,436,293	.237			18	22	161	201
2001	3,160,334	4,540,268	.143			5	15	140	160
2002	3,222,844	5,853,866	.181	2		4	21	192	219
TOTAL	15,129,168	34,116,450	.226	3		56	109	861	1029
O.D.		355,920	.002			1	1	18	20

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	501,400		2,849,612	804,443	994,449	3,000		1,156,689	390,566	1,668,850	601,221
1999			1,373,439	1,150,671	841,466			346,532	1,886,184	948,324	769,177
2000			2,430,514	931,648	1,086,287			966,091	264,721	959,543	797,489
2001			784,025	618,992	700,077			278,110	378,532	987,173	793,359
2002	702,088		556,540	657,299	1,036,248	6,700		139,346	352,088	1,414,749	988,808
TOTAL	1,203,488		7,994,130	4,163,053	4,658,527	9,700		2,886,768	3,272,091	5,978,639	3,950,054
O.D.			158,743	55,988	42,142			40,056	415	28,648	29,928

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	706,974		4,097,871	1,197,815	1,420,077	22,059		2,876,885	713,172	2,705,203	700,422
1999	1,596	126,952	2,041,573	1,532,848	1,087,924	2,557	55,849	1,065,556	1,355,042	1,445,578	842,249
2000	3,079	346,712	3,984,717	1,091,095	1,291,457	2,474	182,592	2,674,572	425,542	1,340,008	840,553
2001	3,043	231,490	2,079,553	583,994	783,134	2,521	210,249	1,431,328	464,533	1,223,484	867,935
2002	914,099	425,167	3,242,367	709,262	1,175,603	19,557	347,641	1,879,418	512,498	1,533,245	1,089,666
TOTAL	1,628,791	1,130,321	15,446,081	5,115,014	5,758,195	49,168	796,331	9,927,759	3,470,787	8,247,518	4,340,825
O.D.	264	25,586	321,068	52,971	51,249	102	7,812	111,111	3,854	37,646	32,896

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	29,444,394	22,737,234	4,373,721			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,280,804	-2,477,722	43,492			
TOTAL LOSSES	33,725,198	20,259,512	4,417,213			
EXPECTED LOSSES	39,184,546	22,542,461	4,690,042			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.223	.134	.029	.386		
INDICATED (POST-TEST)	.184	.111	.024	.319		
PRES. ON RATE LEVEL	.238	.138	.029	.405		
DERIVED BY FORMULA	.184	.111	.024	.319		
UNDERLYING PRES. RATE	.259	.149	.031	.439		
PROPOSED	.184	.111	.024	.319		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	.349
IND. RATES				.35	MINIMUM PREMIUM	
MAN. RATES	.38	.46	.47	+ .35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	12,723	578,097	4.543			2	2	6	10
1999	15,349	804,277	5.239			1	4	12	17
2000	17,645	947,351	5.368			2	3	19	24
2001	14,998	429,442	2.863				1	16	17
2002	18,494	1,228,484	6.642			2	3	19	24
TOTAL	79,209	3,987,651	5.034			7	13	72	92
O.D.		2,179	.002						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			270,608	40,361	9,421			135,171	44,877	54,423	23,236
1999			223,956	104,193	36,244			211,125	147,341	30,643	50,775
2000			378,447	109,568	60,933			198,755	93,586	64,593	41,469
2001				29	227,613				1,503	167,806	32,491
2002			329,508	195,598	185,934			116,613	41,808	303,374	55,649
TOTAL			1,202,519	449,749	520,145			661,664	329,115	620,839	203,620
O.D.											2,179

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			396,711	60,098	13,453			357,662	81,946	88,220	27,070
1999	203	21,057	331,249	141,719	49,314	675	32,810	555,799	227,286	54,647	55,599
2000	384	50,102	570,500	127,546	79,526	551	37,482	542,442	130,657	99,911	43,708
2001	363	13,613	146,328	20,188	231,471	150	8,373	74,552	14,309	199,312	35,545
2002	2,584	136,697	994,105	196,633	234,507	1,273	100,978	529,863	99,343	331,187	61,325
TOTAL	3,534	221,469	2,438,893	546,184	608,271	2,649	179,643	2,060,318	553,541	773,277	223,247
O.D.											2,374

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,906,506	2,481,273	225,621			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	242,504	-171,291	1,696			
TOTAL LOSSES	5,149,010	2,309,982	227,317			
EXPECTED LOSSES	2,225,773	1,576,260	174,261			
CREDIBILITY	.05	.13	.18			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.501	2.916	.287	9.704		
INDICATED (POST-TEST)	5.370	2.409	.237	8.016		
PRES. ON RATE LEVEL	2.594	1.837	.203	4.634		
DERIVED BY FORMULA	2.733	1.911	.209	4.853		
UNDERLYING PRES. RATE	2.810	1.990	.220	5.020		
PROPOSED	2.733	1.911	.209	4.853		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.321
IND. RATES				5.32	MINIMUM PREMIUM	
MAN. RATES	5.20	5.30	5.38	+ 5.32	PRESENT	

+PROPOSED

MANUAL YEAR	COMPANIES REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	627	118,641	189,220						8	8
1999	692	817,015	1180,657			2			30	32
2000	599	390,116	651,278			1			16	17
2001	610	304,810	499,688				1		19	20
2002	554	275,428	497,162						8	8
TOTAL	3,082	1,906,010	618,433			3	1		81	85
O.D.		1,456	.472							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					32,573					29,736	56,332
1999			259,603		184,879			71,706		193,242	107,585
2000			85,483		82,688			36,884		111,121	73,940
2001				12,451	98,955				22,944	99,092	71,368
2002					87,538					109,153	78,737
TOTAL			345,086	12,451	486,633			108,590	22,944	542,344	387,962
O.D.											1,456

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					46,514					48,202	65,627
1999	132	23,520	379,127	6,113	234,876	150	11,010	192,613	5,038	290,972	117,806
2000	93	11,686	137,736	5,481	93,627	90	7,330	112,682	6,570	150,305	77,933
2001	163	7,318	76,422	18,563	101,514	138	7,664	66,040	29,192	119,669	78,077
2002	342	13,731	116,901	18,767	89,453	286	12,657	80,975	16,312	112,709	86,768
TOTAL	730	56,255	710,186	48,924	565,984	664	38,661	452,310	57,112	721,857	426,211
O.D.											1,579

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	1,258,806	1,393,877	427,790			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	229,552	-135,240	2,085			
TOTAL LOSSES	1,488,358	1,258,637	429,875			
EXPECTED LOSSES	2,085,489	1,168,595	254,844			
CREDIBILITY	.09	.23	.38			
PURE PREMIUMS						
INDICATED (PRE-TEST)	482,920	408,383	139,479	1030,782		
INDICATED (POST-TEST)	398,892	337,324	115,210	851,426		
PRES. ON RATE LEVEL	624,632	350,010	76,329	1050,971		
DERIVED BY FORMULA	604,315	347,092	91,104	1042,511		
UNDERLYING PRES. RATE	676,667	379,168	82,688	1138,523		
PROPOSED	604,314	347,092	91,105	1042,511		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1143.217
IND. RATES				1143.22	MINIMUM PREMIUM	
MAN. RATES	2011.60	1647.79	1220.15	1143.22	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	6,560,224	1,986,881	.302			2	5	117	124
1999	6,758,243	5,221,648	.772	1	1	9	9	118	138
2000	6,659,874	7,653,687	1.149	1	1	9	8	147	166
2001	6,498,099	4,594,333	.707	1		3	7	142	153
2002	6,044,984	3,728,788	.616	1		2	13	143	159
TOTAL	32,521,424	23,185,337	.713	4	2	25	42	667	740
O.D.		105,149	.003					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			330,584	131,975	451,450			54,520	35,299	508,986	474,067
1999	235,315	507,293	1,417,792	197,750	610,405	63,140	345,494	526,931	139,693	678,834	499,001
2000	403,999	947,245	1,697,465	187,256	1,010,695	52,730	263,633	610,496	275,746	1,679,272	525,150
2001	315,036		526,437	286,510	836,446			220,222	158,240	1,555,953	695,489
2002	134,579		254,036	472,783	747,474	3,603		142,500	521,355	842,422	610,036
TOTAL	1,088,929	1,454,538	4,226,314	1,276,274	3,656,470	119,473	609,127	1,554,669	1,130,333	5,265,467	2,803,743
O.D.					15,680					35,704	53,765

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			484,637	196,511	644,670			144,260	64,457	825,062	552,288
1999	403,352	726,131	2,079,591	290,717	784,720	106,889	575,558	1,396,345	244,666	1,035,790	546,406
2000	591,670	1,030,691	2,707,152	283,993	1,166,353	81,723	354,655	1,994,828	447,686	2,289,501	553,508
2001	474,092	162,675	1,498,828	322,878	889,270	2,255	186,811	1,328,973	294,152	1,875,060	760,865
2002	185,491	279,923	2,162,982	500,080	839,037	12,478	341,636	1,722,243	559,953	971,079	672,260
TOTAL	1,654,605	2,199,420	8,933,190	1,594,179	4,324,050	203,345	1,458,660	6,586,649	1,610,914	6,996,492	3,085,327
O.D.		4	140	22	22,191			57	11	57,788	59,926

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	21,036,070	14,605,647	3,145,253			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,938,183	-1,124,794	24,576			
TOTAL LOSSES	22,974,253	13,480,853	3,169,829			
EXPECTED LOSSES	17,594,090	9,821,470	2,926,929			
CREDIBILITY	.38	.95	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.706	.415	.097	1.218		
INDICATED (POST-TEST)	.583	.343	.080	1.006		
PRES. ON RATE LEVEL	.499	.279	.083	.861		
DERIVED BY FORMULA	.531	.340	.080	.951		
UNDERLYING PRES. RATE	.541	.302	.090	.933		
PROPOSED	.531	.340	.080	.951		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.042
IND. RATES				1.04	MINIMUM PREMIUM	
MAN. RATES	.86	.94	1.00	+ 1.04	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	166,232	9,453,871	5.687		1	26	27	297	351
1999	161,442	12,074,332	7.479	3	1	17	16	172	209
2000	204,649	12,565,432	6.139	3		25	31	294	353
2001	230,992	17,653,572	7.642	4	2	31	43	255	335
2002	260,949	12,221,976	4.683			13	44	261	318
TOTAL	1,024,264	63,969,183	6.245	10	4	112	161	1279	1566
O.D.		206,429	.020			1		4	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		11,239	3,466,669	904,718	1,283,898		157,578	958,695	558,244	1,613,166	499,664
1999	305,159	692,819	2,501,749	576,593	969,729	5,500	4,437,713	874,125	219,659	1,019,309	471,977
2000	523,460		3,975,584	1,320,124	1,300,711	235,298		1,473,971	1,465,109	1,413,646	857,529
2001	2,071,772	620,017	4,685,304	2,009,948	1,418,505	25,853	909,284	2,341,365	1,071,463	1,551,043	949,018
2002			2,244,699	1,685,562	1,223,262			2,335,332	1,944,940	1,825,757	962,424
TOTAL	2,900,391	1,324,075	16,874,005	6,496,945	6,196,105	266,651	5,504,575	7,983,488	5,259,415	7,422,921	3,740,612
O.D.			146,301		16,871			1,656		10,269	31,332

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		36,886	5,082,137	1,347,125	1,833,406		373,933	2,536,705	1,019,355	2,614,940	582,109
1999	522,189	334,852	3,659,922	811,817	1,251,861	11,315	949,716	2,297,983	385,908	1,558,172	516,815
2000	766,649	547,936	6,274,341	1,546,387	1,575,755	361,220	305,115	4,616,197	1,926,775	2,027,421	903,836
2001	1,083,910	1,446,543	8,888,271	1,914,317	1,747,298	62,106	1,769,775	6,713,197	1,398,352	2,082,356	1,038,226
2002	16,415	932,660	6,838,308	1,528,553	1,570,892	16,092	1,505,746	7,274,624	1,847,603	2,314,137	1,060,591
TOTAL	2,389,163	3,298,877	30,742,979	7,148,199	7,979,212	450,733	4,904,285	23,438,706	6,577,993	10,597,026	4,101,577
O.D.	121	18,117	204,368	4,988	20,545	20	1,227	10,465	1,376	11,256	34,161

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	65,459,061	32,340,595	4,135,738		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	6,097,734	-3,002,051	42,827		
TOTAL LOSSES	71,556,795	29,338,544	4,178,565		
EXPECTED LOSSES	54,839,094	29,130,068	4,056,085		
CREDIBILITY	.25	.70	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	6.986	2.864	.408	10.258	
INDICATED (POST-TEST)	5.770	2.366	.337	8.473	
PRES. ON RATE LEVEL	4.942	2.625	.366	7.933	
DERIVED BY FORMULA	5.149	2.444	.337	7.930	
UNDERLYING PRES. RATE	5.354	2.844	.396	8.594	
PROPOSED	5.151	2.445	.337	7.933	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				8.70	MINIMUM PREMIUM
MAN. RATES	8.85	9.08	9.21	+ 8.70	PRESENT

+PROPOSED

MANUAL YEAR	TEAMS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	6	11,794	1965.666							
1999	8									
2000	6									
2001	8	61	7.625							
2002	4	223	55.750							
TOTAL	32	12,078	377.438							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											11,794
2001											61
2002											223
TOTAL											12,078

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											13,740
2001											67
2002											246
TOTAL											14,053

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B			14,053			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,674	-1,224	23			
TOTAL LOSSES	1,674		14,076			
EXPECTED LOSSES	15,579	10,364	3,202			
CREDIBILITY	.00	.01	.02			
PURE PREMIUMS						
INDICATED (PRE-TEST)	52.313	.000	439.875	492.188		
INDICATED (POST-TEST)	43.211	.000	363.337	406.548		
PRES. ON RATE LEVEL	449.422	298.975	92.379	840.776		
DERIVED BY FORMULA	449.422	295.985	97.798	843.205		
UNDERLYING PRES. RATE	486.862	323.881	100.075	910.818		
PROPOSED	448.127	295.132	97.517	840.776		
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	921.994
IND. RATES				921.99	MINIMUM PREMIUM	
MAN. RATES	1691.13	1319.08	976.12	+921.99	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	78,592	396,746	.504			78,592			2		7	9
1999	81,754	1,518,003	1.856			81,754			2	1	10	13
2000	88,834	557,813	.627			88,834			1	3	20	24
2001	94,122	943,246	1.002			94,122			2		21	23
2002	98,536	446,138	.452			98,536				1	20	21
TOTAL	441,838	3,861,946	.874			441,838			7	5	78	90

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			240,349		52,652			35,671		32,984	35,090
1999			268,527	35,844	156,149			138,307	809,453	85,027	24,696
2000			116,578	117,613	38,654			42,849	79,866	98,050	64,203
2001			387,278		174,411			126,541		211,515	43,501
2002				8,795	130,890				15,950	210,095	80,408
TOTAL			1,012,732	162,252	552,756			343,368	905,269	637,671	247,898

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			352,352		75,187			94,386		53,467	40,880
1999	151	24,427	391,490	31,465	199,135	1,164	24,003	444,328	661,249	140,033	27,042
2000	215	19,594	222,382	129,200	49,712	254	10,295	166,069	104,360	136,933	67,670
2001	877	69,563	602,195	32,487	190,901	499	62,860	375,758	31,031	259,149	47,590
2002	522	22,715	190,918	34,042	134,869	628	29,896	180,456	43,903	219,633	88,610
TOTAL	1,765	136,299	1,759,337	227,194	649,804	2,545	127,054	1,260,997	840,543	809,215	271,792

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,287,997	2,526,756	271,792	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	251,974	-231,352	2,323	
TOTAL LOSSES	3,539,971	2,295,404	274,115	
EXPECTED LOSSES	2,279,885	2,134,077	243,012	
CREDIBILITY	.14	.40	.58	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.801	.520	.062	1.383
INDICATED (POST-TEST)	.662	.430	.051	1.143
PRES. ON RATE LEVEL	.476	.446	.051	.973
DERIVED BY FORMULA	.502	.440	.051	.993
UNDERLYING PRES. RATE	.516	.483	.055	1.054
PROPOSED	.502	.440	.051	.993

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.088
IND. RATES				1.09	MINIMUM PREMIUM	
MAN. RATES	.98	1.07	1.13	+ 1.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	22,387	810,559	3.620			2	5	26	33
1999	24,397	955,241	3.915	1		1	7	25	34
2000	36,184	1,296,940	3.584			4	3	29	36
2001	35,787	605,008	1.690				5	23	28
2002	35,252	598,647	1.698				4	34	38
TOTAL	154,007	4,266,395	2.770	1		7	24	137	169
O.D.		890							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			260,534	105,462	71,480			116,039	43,221	145,113	68,710
1999	143,739		167,759	197,373	61,093	3,100		30,292	140,825	128,936	82,124
2000			532,200	9,542	148,291			375,926	4,150	165,991	60,840
2001				154,273	96,032				96,474	188,967	69,262
2002				88,368	151,395				162,002	119,011	77,871
TOTAL	143,739		960,493	555,018	528,291	3,100		522,257	446,672	748,018	358,807
O.D.											890

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			381,943	157,032	102,072			307,039	78,922	235,231	80,047
1999	245,282	17,233	273,734	265,623	81,544	5,548	5,716	116,169	214,103	196,590	89,926
2000	407	61,577	708,286	27,825	175,360	632	57,795	819,452	33,366	236,920	64,125
2001	332	23,180	220,594	130,006	108,571	415	21,097	178,615	105,304	232,951	75,773
2002	795	45,629	364,039	92,550	165,927	962	70,133	337,957	144,575	150,190	85,814
TOTAL	246,816	147,619	1,948,596	673,036	633,474	7,557	154,741	1,759,232	576,270	1,051,882	395,685
O.D.											974

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	4,264,561	2,934,662	396,659		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	543,598	-274,910	4,130		
TOTAL LOSSES	4,808,159	2,659,752	400,789		
EXPECTED LOSSES	5,014,468	2,619,660	412,738		
CREDIBILITY	.07	.20	.29		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.122	1.727	.260	5.109	
INDICATED (POST-TEST)	2.579	1.427	.215	4.221	
PRES. ON RATE LEVEL	3.006	1.570	.247	4.823	
DERIVED BY FORMULA	2.976	1.541	.238	4.755	
UNDERLYING PRES. RATE	3.256	1.701	.268	5.225	
PROPOSED	2.976	1.541	.238	4.755	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				5.21	MINIMUM PREMIUM
MAN. RATES	5.45	5.73	5.60	+ 5.21	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	2,029	642,916	31.686	2						2
1999	2,114	186,836	8.838				1	5		6
2000	2,043	1,681,857	82.322	1	1	2	2	5		11
2001	2,023	22,633	1.118					2		2
2002	1,862	1,296,577	69.633			2				2
TOTAL	10,071	3,830,819	38.038	3	1	4	3	12		23
O.D.		982	.009					1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	636,795										6,121
1999				6,624	83,297				5,553	82,084	9,278
2000	167,929	352,955	226,560	78,456	9,530	650,574	136,311	16,139	30,672	30,672	12,731
2001					3,099					10,093	9,441
2002			404,874				890,000				1,703
TOTAL	804,724	352,955	631,434	85,080	95,926	650,574	1,026,311	21,692	122,849	122,849	39,274
O.D.					631					135	216

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998	897,881										7,131
1999	5	353	11,097	10,340	104,851	26	146	7,883	9,633	122,883	10,159
2000	245,480	384,864	371,597	90,306	18,857	309	689,667	401,134	50,357	54,778	13,418
2001	2	178	1,990	274	3,150	7	488	4,397	776	11,977	10,328
2002	1,210	52,488	344,784	21,127	17,484	1,685	260,141	1,218,908	107,817	55,224	1,877
TOTAL	1,144,578	437,883	729,468	122,047	144,342	2,027	950,442	1,632,322	168,583	244,862	42,913
O.D.		4	75	12	793			10	2	202	237

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,896,809	680,843	43,150	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	32,013	-16,516	78	
TOTAL LOSSES	4,928,822	664,327	43,228	
EXPECTED LOSSES	290,649	144,115	9,266	
CREDIBILITY	.01	.03	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	48.941	6.596	.429	55.966
INDICATED (POST-TEST)	40.425	5.448	.354	46.227
PRES. ON RATE LEVEL	2.657	1.316	.085	4.058
DERIVED BY FORMULA	3.035	1.440	.098	4.573
UNDERLYING PRES. RATE	2.886	1.431	.092	4.409
PROPOSED	3.035	1.440	.098	4.573

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	5.201
IND. RATES				5.20	MINIMUM PREMIUM	
MAN. RATES	5.35	5.10	4.90	+ 5.20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	804	19,498	2.425						2	2
1999	878	101,944	11.610					1	1	2
2000	1,051	13,970	1.329							
2001	1,301	38,201	2.936						1	1
2002	1,473	9,993	.678						1	1
TOTAL	5,507	183,606	3.334						1	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					10,693					3,047	5,758
1999				47,645	4,612				25,493	13,894	10,300
2000											13,970
2001					8,291					21,000	8,910
2002					4,342					3,362	2,289
TOTAL				47,645	27,938				25,493	41,303	41,227

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					15,270					4,939	6,708
1999	41	553	9,158	63,509	6,565	56	200	6,733	38,458	21,311	11,279
2000											14,724
2001	12	493	5,330	734	8,432	18	1,023	9,140	1,614	24,924	9,748
2002	17	680	5,800	930	4,437	7	390	2,496	504	3,469	2,522
TOTAL	70	1,726	20,288	65,173	34,704	81	1,613	18,369	40,576	54,643	44,981

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	42,147	195,096	44,981	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	16,349	-8,807	87	
TOTAL LOSSES	58,496	186,289	45,068	
EXPECTED LOSSES	147,367	87,616	7,820	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.062	3.383	.818	5.263
INDICATED (POST-TEST)	.877	2.794	.676	4.347
PRES. ON RATE LEVEL	2.462	1.465	.131	4.058
DERIVED BY FORMULA	2.446	1.492	.147	4.085
UNDERLYING PRES. RATE	2.676	1.591	.142	4.409
PROPOSED	2.446	1.492	.147	4.085

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				4.65	MINIMUM PREMIUM
MAN. RATES	4.33	5.10	4.90	+ 4.65	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	6,351	579,251	9.120			6,351			3	3	5	11
1999	5,662	45,639	.806			5,662					2	2
2000	7,570	113,107	1.494			7,570			1		1	2
2001	6,234	543,987	8.726			6,234	1		1		3	5
2002	6,110	172,087	2.816			6,110			1		4	5
TOTAL	31,927	1,454,071	4.554			31,927	1		6	3	15	25

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			325,670	74,436	28,087			77,382	52,338	11,909	9,429
1999					14,085					20,460	11,094
2000			92,256		950			12,548		875	6,478
2001	352,860		102,388		20,070	4,000		27,000		13,543	24,126
2002			125,000		6,830			23,000		9,620	7,637
TOTAL	352,860		645,314	74,436	70,022	4,000		139,930	52,338	56,407	58,764

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			477,432	110,835	40,109			204,752	95,570	19,305	10,985
1999		47	1,674	258	17,711	3	27	1,660	324	30,601	12,148
2000	60	10,734	121,927	2,129	2,946	21	2,191	30,470	895	1,741	6,828
2001	528,483	16,835	142,471	6,283	23,991	8,198	11,872	66,426	4,193	17,803	26,394
2002	539	23,469	156,137	10,470	14,433	87	11,222	54,549	5,636	12,079	8,416
TOTAL	529,082	51,085	899,641	129,975	99,190	8,309	25,312	357,857	106,618	81,529	64,771

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,871,286	417,312	64,771	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	253,138	-115,400	1,086	
TOTAL LOSSES	2,124,424	301,912	65,857	
EXPECTED LOSSES	2,306,728	1,016,556	126,432	
CREDIBILITY	.02	.07	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.654	.946	.206	7.806
INDICATED (POST-TEST)	5.496	.781	.170	6.447
PRES. ON RATE LEVEL	6.669	2.939	.366	9.974
DERIVED BY FORMULA	6.646	2.788	.346	9.780
UNDERLYING PRES. RATE	7.225	3.184	.396	10.805
PROPOSED	6.646	2.788	.346	9.780

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	10.724
IND. RATES				10.72	MINIMUM PREMIUM	
MAN. RATES	11.23	11.62	11.58	+ 10.72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	7,500	203,306	2.710			1	1	3	5
1999	622,451	7,015,040	1.127			13	1	280	294
2000	653,988	3,171,837	.484				2	239	242
2001	688,702	2,789,245	.405			3		182	185
2002	338,985	975,677	.287				1	82	83
TOTAL	2,311,626	14,155,105	.612			18	5	786	809
O.D.		3,874							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			100,673	1,500	5,544			79,714	88	6,046	9,741
1999			2,174,600	62,148	2,068,560			740,089	37,309	1,713,855	218,479
2000			224,430	29,940	1,459,763			11,829	20,007	1,195,521	230,347
2001			412,533		1,114,074			136,792		883,575	242,271
2002				26,232	516,381				17,350	262,339	153,375
TOTAL			2,912,236	119,820	5,164,322			968,424	74,754	4,061,336	854,213
O.D.											3,874

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998			147,587	2,234	7,916			210,923	161	9,800	11,348
1999	1,158	199,367	3,248,845	143,454	2,622,211	1,629	113,702	1,973,379	103,500	2,584,273	239,235
2000	842	58,395	752,249	99,570	1,627,726	283	12,461	293,472	68,778	1,600,610	242,786
2001	2,317	129,460	1,238,095	116,825	1,147,343	995	99,789	691,167	83,841	1,057,465	265,044
2002	2,007	87,506	737,680	128,523	531,028	684	36,279	221,318	52,822	273,802	169,019
TOTAL	6,324	474,728	6,124,456	490,606	5,936,224	3,591	262,231	3,390,259	309,102	5,525,950	927,432
O.D.											4,269

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	10,261,589	12,261,882	931,701		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	1,656,254	-1,601,463	9,123		
TOTAL LOSSES	11,917,843	10,660,419	940,824		
EXPECTED LOSSES	17,499,008	14,863,756	1,063,347		
CREDIBILITY	.43	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.516	.461	.041	1.018	
INDICATED (POST-TEST)	.426	.381	.034	.841	
PRES. ON RATE LEVEL	.699	.594	.042	1.335	
DERIVED BY FORMULA	.582	.381	.034	.997	
UNDERLYING PRES. RATE	.757	.643	.046	1.446	
PROPOSED	.582	.381	.034	.997	
IND. RATES					
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				1.09	MINIMUM PREMIUM
MAN. RATES	1.73	1.82	1.55	+ 1.09	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	80	67	.083							
1999	9,188	50,883	.553				1	3		4
2000	6,325	4,767	.075					3		3
2001	33									
2002	6,652	24,371	.366						1	1
TOTAL	22,278	80,088	.359				1	7		8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											67
1999				5,584	13,034				1,402	21,451	9,412
2000					2,704					1,958	105
2002					5,088					515	18,768
TOTAL				5,584	20,826				1,402	23,924	28,352

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998											78
1999	5	106	2,559	7,671	16,478	9	40	2,052	2,442	32,112	10,306
2000		62	816	113	3,001		18	423	71	2,622	111
2002	18	803	6,795	1,088	5,201		53	379	78	531	20,682
TOTAL	23	971	10,170	8,872	24,680	9	111	2,854	2,591	35,265	31,177

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,138	71,408	31,177	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	21,874	-11,921	108	
TOTAL LOSSES	36,012	59,487	31,285	
EXPECTED LOSSES	229,241	103,369	10,471	
CREDIBILITY	.02	.05	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.162	.267	.140	.569
INDICATED (POST-TEST)	.134	.221	.116	.471
PRES. ON RATE LEVEL	.950	.428	.044	1.422
DERIVED BY FORMULA	.934	.418	.050	1.402
UNDERLYING PRES. RATE	1.029	.464	.047	1.540
PROPOSED	.934	.418	.050	1.402

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.537
IND. RATES				1.54	MINIMUM PREMIUM	
MAN. RATES	1.91	1.84	1.65	+ 1.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	11,947	148,365	1.241						9	9
1999	11,560	255,642	2.211					1	7	8
2000	12,928	20,710	.160						2	2
2001	14,581	343,921	2.358			1			15	16
2002	12,622	250,850	1.987			1			4	5
TOTAL	63,638	1,019,488	1.602			2		1	37	40
O.D.		68								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					78,623					40,757	28,985
1999				53,690	68,596				15,171	91,180	27,005
2000					1,589					3,557	15,564
2001			128,044		77,050			39,817		55,601	43,409
2002			107,730		57,022			22,300		54,092	9,706
TOTAL			235,774	53,690	282,880			62,117	15,171	245,187	124,669
O.D.											68

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998					112,273					66,067	33,768
1999	46	826	17,859	72,726	87,119	46	225	10,738	24,203	136,686	29,570
2000		32	481	66	1,764		31	759	130	4,759	16,404
2001	313	24,150	211,557	12,459	82,823	137	19,241	113,464	8,929	68,546	47,489
2002	667	28,237	202,857	19,987	64,697	202	16,064	86,093	12,154	57,934	10,696
TOTAL	1,026	53,245	432,754	105,238	348,676	385	35,561	211,054	45,416	333,992	137,927
O.D.											75

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	734,025	833,322	138,002			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	44,259	-72,478	1,157			
TOTAL LOSSES	778,284	760,844	139,159			
EXPECTED LOSSES	400,919	658,017	128,549			
CREDIBILITY	.04	.11	.16			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.223	1.196	.219	2.638		
INDICATED (POST-TEST)	1.010	.988	.181	2.179		
PRES. ON RATE LEVEL	.582	.955	.186	1.723		
DERIVED BY FORMULA	.599	.959	.185	1.743		
UNDERLYING PRES. RATE	.630	1.034	.202	1.866		
PROPOSED	.599	.959	.185	1.743		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	1.911
IND. RATES				1.91	MINIMUM PREMIUM	
MAN. RATES	2.31	2.23	2.00	+ 1.91	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	31,984	101,900	.318				1	10	11	
1999	38,151	1,435,097	3.761	1		2	3	27	33	
2000	43,070	937,430	2.176	1			1	10	12	
2001	39,851	135,140	.339				1	7	8	
2002	50,527	318,410	.630			1		11	12	
TOTAL	203,583	2,927,977	1.438	2		3	6	65	76	
O.D.		401								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				37,506	16,833				3,825	31,540	12,196
1999	364,130		205,194	136,974	315,315	1,292			27,491	293,876	90,825
2000	575,629			43,230	59,619	5,000			42,211	133,170	78,571
2001				20,523	43,111				11,305	49,408	10,793
2002			158,860		34,781			25,655		66,552	32,562
TOTAL	939,759		364,054	238,233	469,659	6,292		25,655	84,832	574,546	224,947
O.D.											401

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998				55,846	24,036				6,984	51,126	14,208
1999	620,942	20,689	344,534	190,267	400,594	2,263	578	29,897	45,899	440,107	99,453
2000	838,108	3,183	38,993	48,468	67,857	7,668	2,184	50,431	56,555	180,166	82,814
2001	89	4,904	48,840	19,985	45,290	64	3,795	32,805	14,434	59,657	11,808
2002	786	33,892	233,292	18,907	45,020	240	18,992	102,263	14,625	71,116	35,883
TOTAL	1,459,925	62,668	665,659	333,473	582,797	10,235	25,549	215,396	138,497	802,172	244,166
O.D.											442

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,439,432	1,856,939	244,608	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	714,076	-228,055	3,167	
TOTAL LOSSES	3,153,508	1,628,884	247,775	
EXPECTED LOSSES	6,510,584	2,143,729	311,482	
CREDIBILITY	.09	.24	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.549	.800	.122	2.471
INDICATED (POST-TEST)	1.279	.661	.101	2.041
PRES. ON RATE LEVEL	2.952	.972	.141	4.065
DERIVED BY FORMULA	2.801	.897	.127	3.825
UNDERLYING PRES. RATE	3.198	1.053	.153	4.404
PROPOSED	2.801	.897	.127	3.825

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	4.194
IND. RATES				4.19	MINIMUM PREMIUM	
MAN. RATES	5.45	5.26	4.72	+ 4.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1998	105,151	2,822,790	2.684		1	8	5	67	81
1999	465,944	9,537,311	2.046			19	3	238	260
2000	513,395	8,288,891	1.614		1	7	6	290	304
2001	497,592	9,087,159	1.826			13	6	318	337
2002	311,237	6,958,011	2.235			2	11	298	311
TOTAL	1,893,319	36,694,162	1.938		2	49	31	1211	1293
O.D.		4,597,183	.242			5		148	153

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		235,131	1,146,309	90,606	369,412		35,141	258,382	53,682	372,509	261,618
1999			2,801,877	88,120	1,792,539			887,145	35,136	2,283,426	1,649,068
2000		224,157	1,090,309	112,549	2,106,641		43,169	308,020	65,604	2,701,932	1,636,510
2001			2,073,956	251,067	2,457,797			380,056	130,590	2,533,642	1,260,051
2002			214,971	455,032	2,725,110			46,077	288,585	2,350,264	877,972
TOTAL		459,288	7,327,422	997,374	9,451,499		78,310	1,879,680	573,597	10,241,773	5,685,219
O.D.			691,303		1,362,596			192,425		1,544,735	806,124

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1998		717,661	1,680,489	134,913	527,520		77,550	683,679	98,023	603,838	304,785
1999	1,497	254,169	4,083,711	179,588	2,281,315	1,980	136,552	2,381,964	113,317	3,440,115	1,805,729
2000	2,938	709,472	2,177,724	236,823	2,368,365	1,316	182,035	1,361,954	202,889	3,632,352	1,724,882
2001	7,307	491,843	4,462,797	506,722	2,589,692	3,350	297,296	2,085,242	361,925	3,043,168	1,378,496
2002	12,517	578,762	4,725,736	909,172	2,855,459	7,320	392,719	2,283,252	585,665	2,479,795	967,525
TOTAL	24,259	2,751,907	17,130,457	1,967,218	10,622,351	13,966	1,086,152	8,796,091	1,361,819	13,199,268	6,181,417
O.D.	2,737	170,830	1,607,658	131,935	1,449,447	1,426	131,247	972,393	117,234	1,934,762	866,512

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	32,689,123	30,784,034	7,047,929			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,682,043	-2,566,524	64,927			
TOTAL LOSSES	35,371,166	28,217,510	7,112,856			
EXPECTED LOSSES	27,150,194	23,496,089	7,478,609			
CREDIBILITY	.38	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.868	1.490	.376	3.734		
INDICATED (POST-TEST)	1.543	1.231	.311	3.085		
PRES. ON RATE LEVEL	1.324	1.146	.364	2.834		
DERIVED BY FORMULA	1.407	1.231	.311	2.949		
UNDERLYING PRES. RATE	1.434	1.241	.395	3.070		
PROPOSED	1.407	1.231	.311	2.949		
IND. RATES						
YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	3.233
IND. RATES				3.23	MINIMUM PREMIUM	
MAN. RATES	3.30	3.31	3.29	+ 3.23	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	7,430									
1999	622,451									
2000	653,948									
2001	688,702									
2002	339,483									
TOTAL	2,312,014									
O.D.		297,083	.012							11 11

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											
O.D.					91,895					108,299	96,889

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											
O.D.	95	3,618	42,488	5,917	98,048	59	3,337	36,504	6,384	135,744	104,972

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	86,101	246,093	104,972	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	636,836	-24,905	1,390	
TOTAL LOSSES	722,937	221,188	106,362	
EXPECTED LOSSES	6,727,961	231,201	161,841	
CREDIBILITY	.43	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.031	.010	.005	.046
INDICATED (POST-TEST)	.026	.008	.004	.038
PRES. ON RATE LEVEL	.269	.009	.006	.284
DERIVED BY FORMULA	.165	.008	.004	.177
UNDERLYING PRES. RATE	.291	.010	.007	.308
PROPOSED	.165	.008	.004	.177

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE
IND. RATES				.22	MINIMUM PREMIUM
MAN. RATES	.37	.38	.33	+ .22	PRESENT

+PROPOSED *LIMITED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	80									
1999	9,164									
2000	6,337									
2001	105									
2002	6,666									
TOTAL	22,352									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	5,442	-1,750	10	
TOTAL LOSSES	5,442		10	
EXPECTED LOSSES	56,997	15,199	894	
CREDIBILITY	.02	.05	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.024	.000	.000	.024
INDICATED (POST-TEST)	.020	.000	.000	.020
PRES. ON RATE LEVEL	.235	.063	.004	.302
DERIVED BY FORMULA	.231	.060	.004	.295
UNDERLYING PRES. RATE	.255	.068	.004	.327
PROPOSED	.231	.060	.004	.295

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	TOTAL
IND. RATES				.32	MINIMUM PREMIUM	.323
MAN. RATES	.40	.39	.35	+ .32	PRESENT	

+PROPOSED

MANUAL YEAR	SEATS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1998	1,008									
1999	2,054									
2000	916									
2001	1,629									
2002	880									
TOTAL	6,487									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	41,119	-7,882	43	
TOTAL LOSSES	41,119		43	
EXPECTED LOSSES	387,436	67,128	5,831	
CREDIBILITY	.03	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.339	.000	.007	6.346
INDICATED (POST-TEST)	5.236	.000	.006	5.242
PRES. ON RATE LEVEL	55.132	9.552	.830	65.514
DERIVED BY FORMULA	53.635	9.265	.805	63.705
UNDERLYING PRES. RATE	59.725	10.348	.899	70.972
PROPOSED	53.635	9.265	.805	63.705

YEAR	4-1-03	4-1-04	4-1-05	4-1-06	IND. RATE	69.858
IND. RATES				69.86	MINIMUM PREMIUM	
MAN. RATES	76.06	76.06	76.06	+ 69.86	PRESENT	

+PROPOSED