

## Pennsylvania Compensation Rating Bureau

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February 4, 2019

### PCRB CIRCULAR NO. 1717

To All Members of the PCRB:

# RE: <u>APPROVAL OF PCRB FILING NO. 298</u> <u>PREMIUM ADJUSTMENT RELATED TO FILING DIFFERENCES – CODE 1994</u> REVISIONS TO STATISTICAL PLAN MANUAL - EFFECTIVE APRIL 1, 2018

The Pennsylvania Insurance Commissioner has approved PCRB Filing No. 298, which includes revisions to the Pennsylvania Statistical Plan Manual (Stat Plan). This Stat Plan revision establishes a statistical code for carriers to report a flat decrease for purposes of adjusting premium related to the differences associated with PCRB Filing No. C-370 and those in PCRB Filing No. C-375. This new statistical code will assist carriers in complying with their data reporting responsibilities.

Statistical Code 1994 is for use on policies effective between April 1, 2018 and December 31, 2018, where the carrier has chosen to apply a flat decrease for purposes of reporting premium adjustments related to Filing No. C-370 differences. Statistical Code 1994 may also be used on policies effective between January 1, 2019 and January 31, 2019 where the carrier has chosen to apply a flat decrease in premium for Classification Code 994, Firefighter – Volunteer Fire Company, related to Filing No. C-375.

Statistical Code 1994 must be used only to report a flat decrease. For those carriers who have chosen to report adjusted rating values in the Manual/Charged Rate field on the unit statistical report, Code 1994 should not be used.

The PCRB encourages all carriers who are deviating from approved Filing Nos. C-370 and/or C-375 to contact the PCRB so that we understand your handling of the matter.

Questions regarding **individual carrier filings** should be directed to Kristina Phillips - Filings Administrator at (215) 320-4430 or kphillips@pcrb.com. Questions regarding **unit statistical reporting requirements** should be directed to Dawn Belfus, Director – Data Services at (215) 320-4478 or dbelfus@pcrb.com.

William V. Taylor

President

WVT/bp/dn

#### PENNSYLVANIA STATISTICAL PLAN MANUAL

Proposed Effective April 1, 2018

#### **INTRODUCTION** remains unchanged.

**SECTION I** remains unchanged.

#### **SECTION II - REPORTING REQUIREMENTS**

Item A. remains unchanged.

### Item B. Exposure Information

Item Numbers 1 through 8 remain unchanged.

#### 9. Miscellaneous Statistical Codes

Items a. through e. remain unchanged.

#### f. Premium Adjustment Related to Filing Differences - Code 1994

For use on policies written between April 1, 2018 and December 31, 2018, where the carrier has chosen to apply a flat decrease for purposes of reporting premium adjustments related to filing C-370 differences-

Code 1994 may also be used on policies written between January 1, 2019 and January 31, 2019 where the carrier has chosen to apply a flat decrease for purposes of reporting premium adjustments for Classification Code 994, Firefighter – Volunteer Fire Company, related to filing C-375.

For those carriers who have chosen to report adjusted rating values on the unit statistical report, this code should not be used. This code must be used as a flat decrease.

Item Number 10 remains unchanged.

Items **C. through D.** remain unchanged.

**SECTION III** remains unchanged.

**SECTION IV** remains unchanged.

**SECTION V** remains unchanged.

**SECTION VI** remains unchanged.

**SECTION VII** remains unchanged.

**SECTION VIII** remains unchanged.

**SECTION IX** remains unchanged.

**SECTION X** remains unchanged.