March 1, 2017

PCRB CIRCULAR NO. 1676

To All Members of the PCRB:

RE: ANNIVERSARY RATING DATE ELIMINATION PROSPECTIVE CLASSIFICATION CHANGES EFFECTIVE ON OR AFTER MAY 1, 2017

Effective May 1, 2017, the rules, references and endorsement associated with Anniversary Rating Date (ARD) will be eliminated. Refer to PCRB Circular 1659.

In order to comply with this procedural change, the effective date for classification changes previously communicated to certain policyholders and carriers must be revised.

Specifically, in those instances where classification changes were required to be postponed by the PCRB to an effective date on or after May 1, 2017 due to adverse premium impact (PCRB Manual – Section 1, Rule IV.C.8), a PCRB data card effective May 1, 2017 listing the deferred authorized classifications has now been established. Accordingly any policy issued and effective on or after May 1, 2017 for these policyholders will require compliance with the authorized classifications as listed on the May 1, 2017 data card.

Please note this directive applies to the authorized classifications only; it does <u>not</u> change the effective date of the policyholder's experience modification (if any).

Contact the PCRB's Classification Department at (215) 568-2371, extension 4488, if you have any questions.

William V. Taylor President

Remember to visit our web site at www.pcrb.com for more information about this and other topics.