

Pennsylvania Compensation Rating Bureau

United Plaza Building • Suite 1500 30 South 17th Street • Philadelphia, PA 19103-4007 (215)568-2371 • FAX (215)564-4328 • www.pcrb.com

January 10, 2014

PCRB CIRCULAR NO. 1622

To All Members of the PCRB:

Re: APRIL 1, 2014 F-CLASSIFICATION FILING

Please be informed that the PCRB has submitted a rating value filing for Pennsylvania F-Classifications with a proposed effective date of April 1, 2014. That filing, PCRB Filing C-364, was submitted on January 9, 2014 and proposes an overall average rate decrease of 1.84 percent. Tables of current rates (approved effective April 1, 2011) and proposed April 1, 2014 rates are attached to this circular for reference.

The United States Harborworkers' Compensation Coverage Percentage, currently 78.1 percent, is proposed to change to 77.5 percent, and the tax multiplier applicable to F-Classification business is proposed to change from 1.2736 to 1.1729, both effective April 1, 2014.

Policies issued with effective dates on and after April 1, 2014 must be qualified as carrying tentative rates, and the Pending Rate Change Endorsement is to be used for this purpose. Note that such policies issued at current rates or on a "to be determined" basis must be endorsed subsequently with the new carrier rates.

The filing proposal and supporting information will be available on the PCRB's website (www.pcrb.com) within ten days of the distribution of this circular.

Timothy L. Wisecarver President

jf DCirc

Remember to visit our website at www.pcrb.com for more information about this and other topics.

PENNSYLVANIA UNITED STATES LONGSHORE AND HARBOR WORKERS RATES MANUAL RATES AND EXPECTED LOSS RATES

CURRENT EFFECTIVE APRIL 1, 2011 ON NEW AND RENEWAL							
			Experience Rating Plan				
Code	Manual	Min.	Expected Loss Rate Tables *				
No.	Rate	Prem.	A-1	A-2	A-3		
6824F	20.79	3,400	5.32	7.18	8.89		
6826F	21.75	3,400	5.56	7.51	9.30		
6843F	27.28	3,400	6.98	9.43	11.67		
6872F	62.86	3,400	16.07	21.72	26.89		
7309F	108.64	3,400	27.78	37.54	46.47		
7313F	22.68	3,400	5.80	7.84	9.70		
7317F	57.10	3,400	14.60	19.73	24.42		
7327F	44.18	3,400	11.30	15.26	18.90		
7366F	20.00	3,400	5.11	6.91	8.55		
8709F	7.82	1,950	2.00	2.70	3.34		
8726F	6.68	1,705	1.71	2.31	2.86		

CURRENT EFFECTIVE APRIL 1, 2011 ON NEW AND RENEWAL

PROPOSED EFFECTIVE APRIL 1, 2014 ON NEW AND RENEWAL

		1	Experience Rating Plan		
Code	Manual	Min.	Expected Loss Rate Tables *		
No.	Rate	Prem.	A-1	A-2	A-3
6824F	20.31	3,000	6.82	10.09	10.72
6826F	21.25	3,000	7.14	10.56	11.22
6843F	26.72	3,000	8.98	13.28	14.11
6872F	61.41	3,000	20.63	30.51	32.42
7309F	105.98	3,000	35.60	52.66	55.96
7313F	22.50	3,000	7.56	11.18	11.88
7317F	55.78	3,000	18.74	27.72	29.45
7327F	42.77	3,000	14.37	21.25	22.58
7366F	19.80	3,000	6.65	9.84	10.45
8709F	7.61	2,085	2.56	3.78	4.02
8726F	6.52	1,825	2.19	3.24	3.44

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.