



Pennsylvania Compensation Rating Bureau

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September 2, 2009

NOTE: 9/10/9 -The attachment to this circular has been corrected to indicate correct effective date of 12/1/09.

BUREAU CIRCULAR NO. 1566

To All Members of the Bureau:

**Re: APPROVAL OF REVISIONS TO ENDORSEMENT WC 37 03 10 B
EXCLUSION OF EXECUTIVE OFFICERS ENDORSEMENT – PENNSYLVANIA
EFFECTIVE DECEMBER 1, 2009 AS WC 37 03 10 C**

The Bureau has filed and the Insurance Commissioner has approved a revision to Endorsement WC 37 03 10 B, Exclusion of Executive Officers Endorsement – Pennsylvania, which becomes **effective** as Endorsement **WC 37 03 10 C as of 12:01 a.m., December 1, 2009** with respect to new and renewal business only.

Endorsement WC 37 03 10 B included within the schedule a line item for Social Security Number (SSN) of the officer(s) electing exemption. Due to identity theft security concerns, this SSN will now be omitted from the replacement form, WC 37 03 10 C. Please note that the PCRb has already begun suppressing SSN on all electronic submissions. However, the Form LIBC-513, Executive Officer Declaration, will continue to include the SSN, as this form is one of two (with LIBC-509, Application for Executive Officer Exception) that are required to be submitted to the insurer, and the SSN may be necessary for identification of officers at audit.

A copy of the revised endorsement is attached to this circular.

Questions regarding endorsements or this circular may be directed to Betty Ann Campbell, Director – Rating Rules & Policy Reporting, at (215) 320-4425 or bcampbell@pcrb.com.

Timothy L. Wisecarver
President

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Attachment

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Remember to visit our web site at www.pcrb.com for more information about this and other topics.

PENNSYLVANIA WORKERS COMPENSATION MANUAL

SECTION 3

EFFECTIVE DATE: DECEMBER 1, 2009

ENDORSEMENTS

Workers Compensation and Employers Liability Insurance Policy

WC 37 03 10 C

EXCLUSION OF EXECUTIVE OFFICERS ENDORSEMENT – PENNSYLVANIA

The executive officers named in the schedule have exercised their right to waive workers compensation and employers liability benefits payable under this policy. The premium basis for this policy does not include the remuneration of such persons. The insurance carrier is entitled to reimbursement from the employer for any benefits paid under this policy for any of the persons listed in the schedule.

Only officers with an ownership interest in a Subchapter S corporation or officers individually having at least a 5 percent ownership interest in a Subchapter C corporation or serve voluntarily and without remuneration in a non-profit corporation are eligible.

Schedule

<u>Name of Officer</u>	<u>Office Held</u>	<u>Signature Optional</u>	<u>*Type of Corporation ("S" or "C") or V Interest</u>	<u>% Ownership Interest</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Policy Number _____

Policy Effective Date _____

Carrier _____

Insured's Name _____