

## Pennsylvania Compensation Rating Bureau

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December 14, 2006

## **BUREAU CIRCULAR NO. 1520**

To All Members of the Bureau:

## Re: APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES BUREAU FILING NO. C-351 EFFECTIVE APRIL 1, 2007

The Bureau previously filed proposed changes to manual rates and related rating values for Pennsylvania F-Classifications. That filing, Bureau Filing No. C-351, was announced in Bureau Circular No. 1517.

The Pennsylvania Insurance Department has approved Bureau Filing No. C-351 effective April 1, 2007 on a new and renewal basis. In order to provide adequate advance notice to carriers of the change, the effective date was changed from February 1, 2007 to April 1, 2007 at the Bureau's request as part of the Insurance Department's approval. The overall rate decrease proposed and approved is 15.08 percent.

A table of rates approved effective April 1, 2007 is included with this circular.

Also approved effective April 1, 2007 are the following miscellaneous rating values:

United States Longshore & Harbor Workers' Compensation coverage percentage: 81.7%

Tax multiplier for coverage developed on classifications providing U.S.L. benefits: 1.2721

Expense constant: \$250

Complete text of the filing as originally submitted is available on the Bureau's website at www.pcrb.com. Questions concerning this filing should be directed to the Bureau's Actuarial Department or via e-mail to Michael J. Doyle, Chief Actuary, at mdoyle@pcrb.com.

Timothy L. Wisecarver President

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## PENNSYLVANIA UNITED STATES LONGSHORE AND HARBOR WORKERS RATES MANUAL RATES AND EXPECTED LOSS RATES

APPROVED EFFECTIVE APRIL 1, 2007 ON NEW AND RENEWAL

			Experience Rating Plan			
Code	Manual	Min.	Expected Loss Rate Tables *			Hazard
No.	Rate	Prem.	A-1	A-2	A-3	Group
6824F	19.02	3,000	5.16	6.73	8.13	III
6826F	19.93	3,000	5.40	7.05	8.51	III
6843F	25.05	3,000	6.79	8.86	10.70	IV
6872F	58.92	3,000	15.97	20.83	25.17	IV
7309F	101.26	3,000	27.45	35.81	43.26	IV
7313F	20.57	3,000	5.58	7.27	8.79	IV
7317F	52.31	3,000	14.18	18.50	22.35	IV
7327F	40.12	3,000	10.88	14.19	17.14	IV
7366F	16.90	3,000	4.58	5.98	7.22	IV
8709F	7.11	1,565	1.93	2.51	3.04	III
8726F	6.20	1,395	1.68	2.19	2.65	III

<sup>\*</sup> Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.