

Pennsylvania Compensation Rating Bureau

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November 22, 2004

BUREAU CIRCULAR NO. 1489

To All Members of the Bureau:

Re: APPROVAL OF F-CLASSIFICATION AND USL&HW RATING VALUES EFFECTIVE FEBRUARY 1, 2005

The Bureau previously filed proposed changes to manual rates and related rating values for Pennsylvania F-Classifications. That filing, Bureau Filing No. C-347, was announced in Bureau Circular No. 1487.

The Pennsylvania Insurance Department has approved Bureau Filing No. C-347 as submitted **effective February 1, 2005** on a new and renewal basis. The overall rate decrease proposed and approved is 8.88 percent.

A table of rates approved effective February 1, 2005 is included with this circular.

Also approved effective February 1, 2005 are the following miscellaneous rating values:

United States Longshore & Harbor Workers' Compensation coverage percentage: 79.1%

Tax multiplier for coverage developed on classifications providing U.S.L. benefits: 1.2968

Expense constant: \$230

Complete text of the filing as originally submitted is available on the Bureau's website at www.pcrb.com. Questions concerning this filing should be directed to the Bureau's Actuarial Department or via e-mail to Michael J. Doyle, Chief Actuary, at mdoyle@pcrb.com.

Timothy L. Wisecarver President

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Remember to visit our web site at www.pcrb.com for more information about this and other topics.

PENNSYLVANIA

UNITED STATES LONGSHORE AND HARBOR WORKERS RATES MANUAL RATES AND EXPECTED LOSS RATES

			Experience Rating Plan		
Code	Manual	Min.	Expected Loss Rate Tables *		
No.	Rate	Prem.	A-1	A-2	A-3
6824F	21.85	2,750	8.45	9.41	11.10
6826F	22.90	2,750	8.85	9.86	11.63
6843F	28.64	2,750	11.07	12.33	14.55
6872F	68.17	2,750	26.35	29.35	34.62
7309F	117.72	2,750	45.50	50.69	59.79
7313F	23.63	2,750	9.13	10.18	12.00
7317F	60.11	2,750	23.23	25.88	30.53
7327F	44.90	2,750	17.35	19.33	22.80
7366F	19.33	2,750	7.47	8.32	9.82
8709F	7.86	1,605	3.04	3.38	3.99
8726F	6.96	1,450	2.69	3.00	3.53

APPROVED EFFECTIVE FEBRUARY 1, 2005 ON NEW AND RENEWAL

* Table A-1 applies to the most current policy year, Table A-2 to the first prior policy year, and Table A-3 to the second prior policy year.